

# Big Walnut Local School District

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## Monthly Financial Report

*for the month ended*  
**July 31, 2018**

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Prepared By:  
Jeremy J. Buskirk  
Treasurer



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## **All Funds Reports**

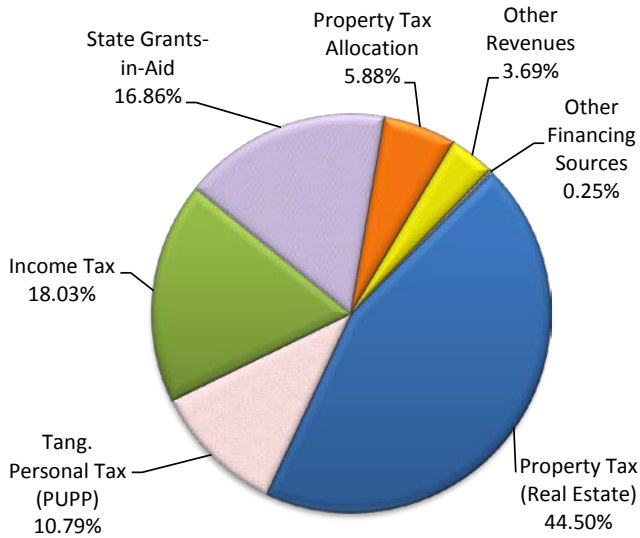
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# BIG WALNUT LOCAL SCHOOL DISTRICT

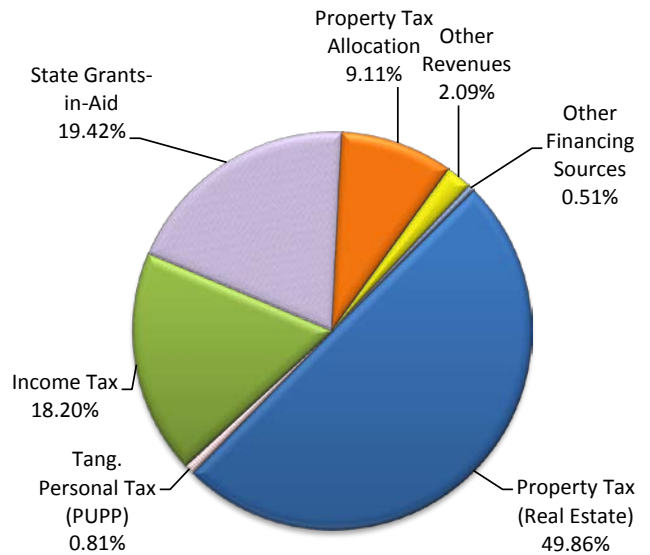
## EST. GENERAL FUND REVENUE FY19

**\$40,789,089**



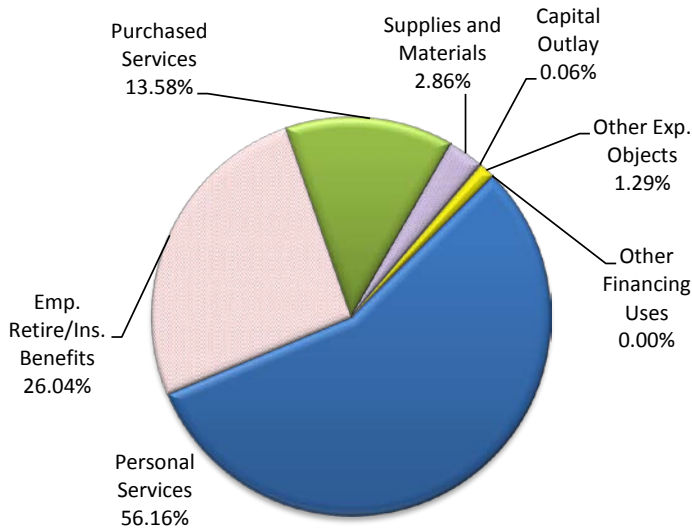
## EST. GENERAL FUND REVENUE FY09

**\$25,287,715**



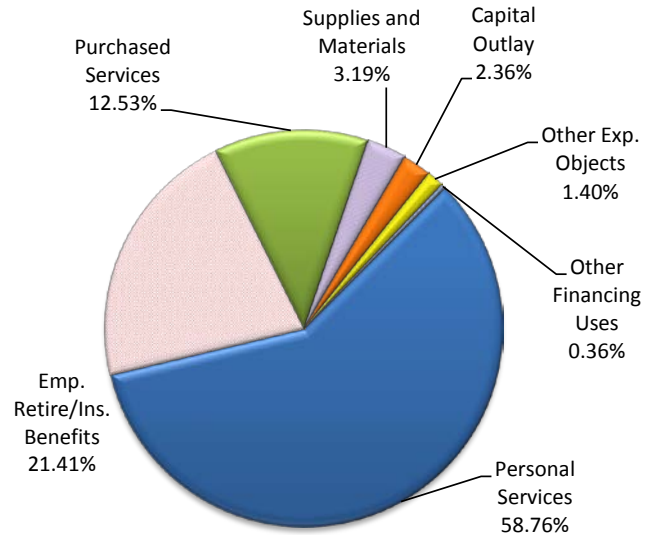
## EST. GENERAL FUND EXPENDITURES FY19

**\$42,126,978**



## EST. GENERAL FUND EXPENDITURES FY09

**\$26,151,319**



	<u>FY 2019</u>	<u>FY 2009</u>	<u>% Change</u>
<b>Enrollment</b>	3,898 as of 8/15/18	2,956	31.87%

## BIG WALNUT LOCAL SCHOOL DISTRICT

### COMPARISON OF FISCAL YEAR 2019 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2019 YEAR-TO-DATE ACTUALS GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY

CATEGORY	FY 19 EST.	FY 19 ACTUAL	VARIANCE	PERCENTAGE
<b>Revenues</b>				
General Property Tax (Real Estate)	\$8,328,288	\$8,328,288	\$0	0.0%
Tangible Personal Property (PUPP)	2,221,261	2,221,261	0	0.0%
Income Tax	2,628,404	2,628,404	0	0.0%
Unrestricted State Grants-in-Aid	554,289	554,352	63	0.0%
Restricted State Grants-in-Aid	1,176	1,177	1	0.1%
Property Tax Allocation (Reimb.)	0	0	0	0.0%
All Other Revenues	187,345	209,117	21,772	11.6%
<b>Total Revenues</b>	<b>13,920,763</b>	<b>13,942,599</b>	<b>21,836</b>	<b>0.2%</b>
<b>Other Financing Sources</b>				
Advances-In	\$0	\$0	\$0	0.0%
All Other Financing Sources	80,785	82,913	2,128	2.6%
<b>Total Other Financing Sources</b>	<b>80,785</b>	<b>82,913</b>	<b>2,128</b>	<b>2.6%</b>
<b>Total Revenues &amp; Other Fin. Sources</b>	<b>\$14,001,548</b>	<b>\$14,025,512</b>	<b>\$23,964</b>	<b>0.2%</b>
<b>Expenditures</b>				
Personal Services (Salaries & Wages)	\$1,817,195	\$1,818,522	\$1,327	0.1%
Retirement/Insurance Benefits	835,532	854,208	18,676	2.2%
Purchased Services	588,371	591,894	3,523	0.6%
Supplies and Materials	141,962	124,550	(17,412)	-12.3%
Capital Outlay	8,231	6,820	(1,411)	-17.1%
Other Expenditure Objects	188,369	197,120	8,751	4.6%
<b>Total Expenditures</b>	<b>3,579,660</b>	<b>3,593,114</b>	<b>13,454</b>	<b>0.4%</b>
<b>Other Financing Uses</b>				
Operating Transfers-Out	0	0	0	0.0%
Advances-Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Expenditures &amp; Other Fin. Uses</b>	<b>\$3,579,660</b>	<b>\$3,593,114</b>	<b>\$13,454</b>	<b>0.4%</b>
Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses	\$10,421,888	\$10,432,398	\$10,510	0.1%
<b>Beginning Cash Balance July 1</b>	<b>\$9,972,788</b>	<b>\$9,972,788</b>	<b>\$0</b>	<b>0.0%</b>
<b>Ending Cash Balance</b>	<b>\$20,394,676</b>	<b>\$20,405,186</b>	<b>\$10,510</b>	<b>0.1%</b>
Estimated Encumbrances	\$3,334,499	\$3,321,386	\$13,113	
<b>Unreserved Fund Balance</b>	<b>\$17,060,177</b>	<b>\$17,083,800</b>	<b>\$23,623</b>	



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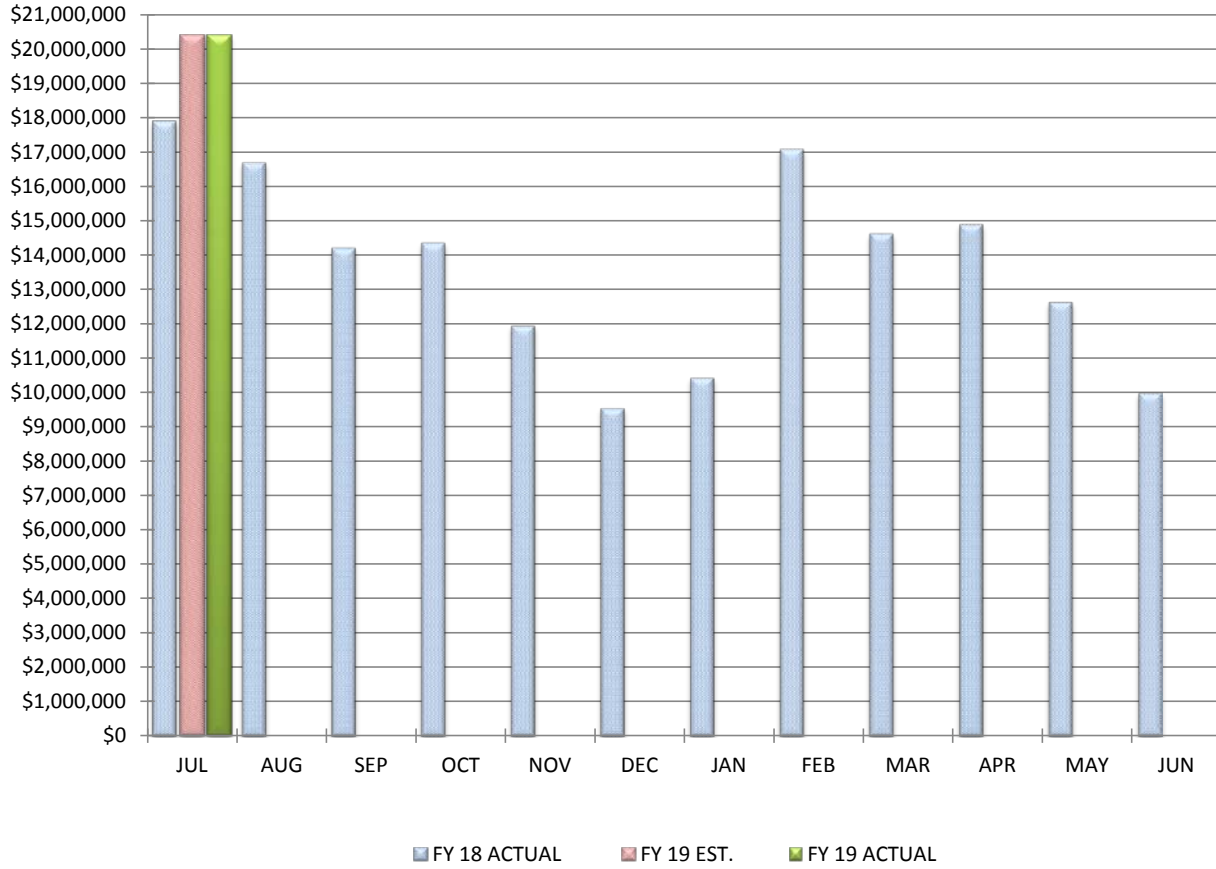
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VARIANCE ANALYSIS - GENERAL FUND

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**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF MONTHLY ENDING CASH BALANCES**





**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF MONTHLY ENDING CASH BALANCES**

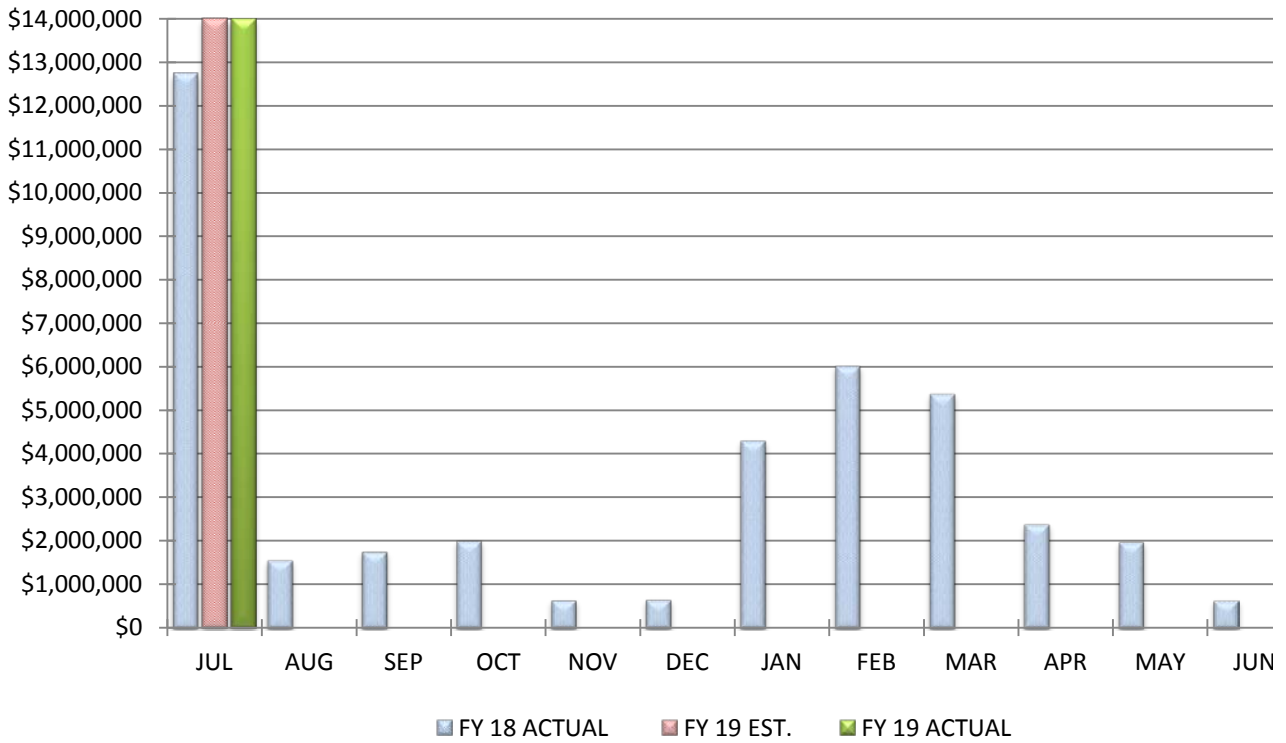
**July 31, 2018**

Actual Cash Balance		\$20,405,186
Estimated Cash Balance		\$20,394,676
Variance From Estimate	OVER	\$10,510
Percent Variance From Estimate	OVER	0.05%
Previous Year Cash Balance		\$17,897,054

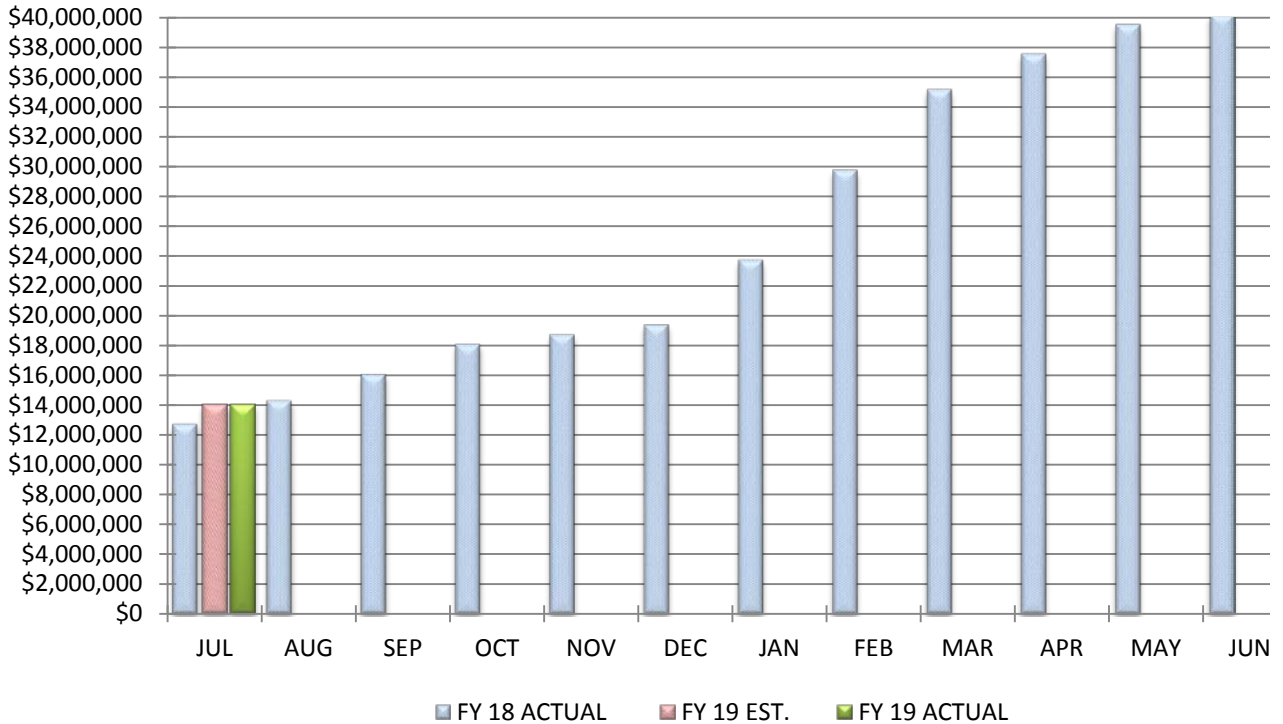
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES**



**COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES**



# BIG WALNUT LOCAL SCHOOL DISTRICT

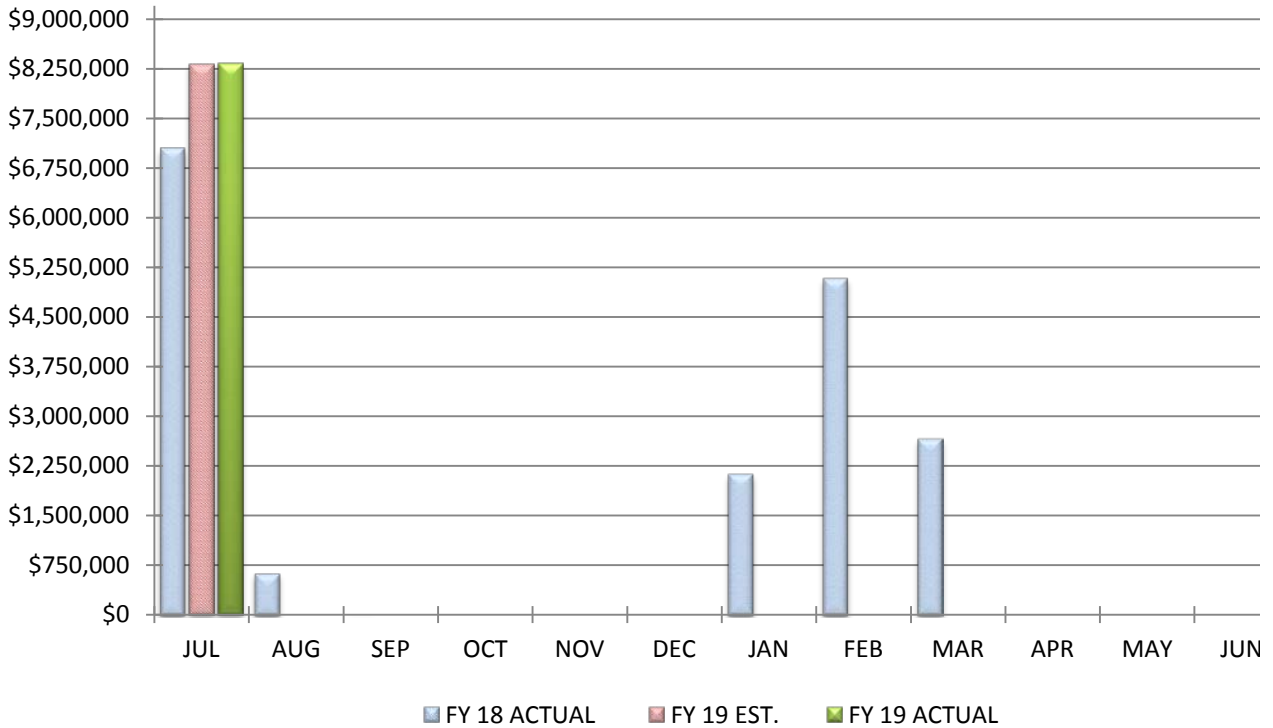
## COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES

		July 31, 2018	
		MONTH	YEAR-TO-DATE
Actual Receipts		\$14,025,512	\$14,025,512
Estimated Receipts		\$14,001,548	\$14,001,548
Variance From Estimate	OVER	\$23,964	OVER
Variance From Estimate	OVER	0.17%	OVER
Actual Prior Year		\$12,745,012	\$12,745,012
Total 2018-2019 Estimate			\$40,789,089
Percent Of Total Estimate Received			34.39%
Percent Of Budget Year Completed		1 Months	8.33%

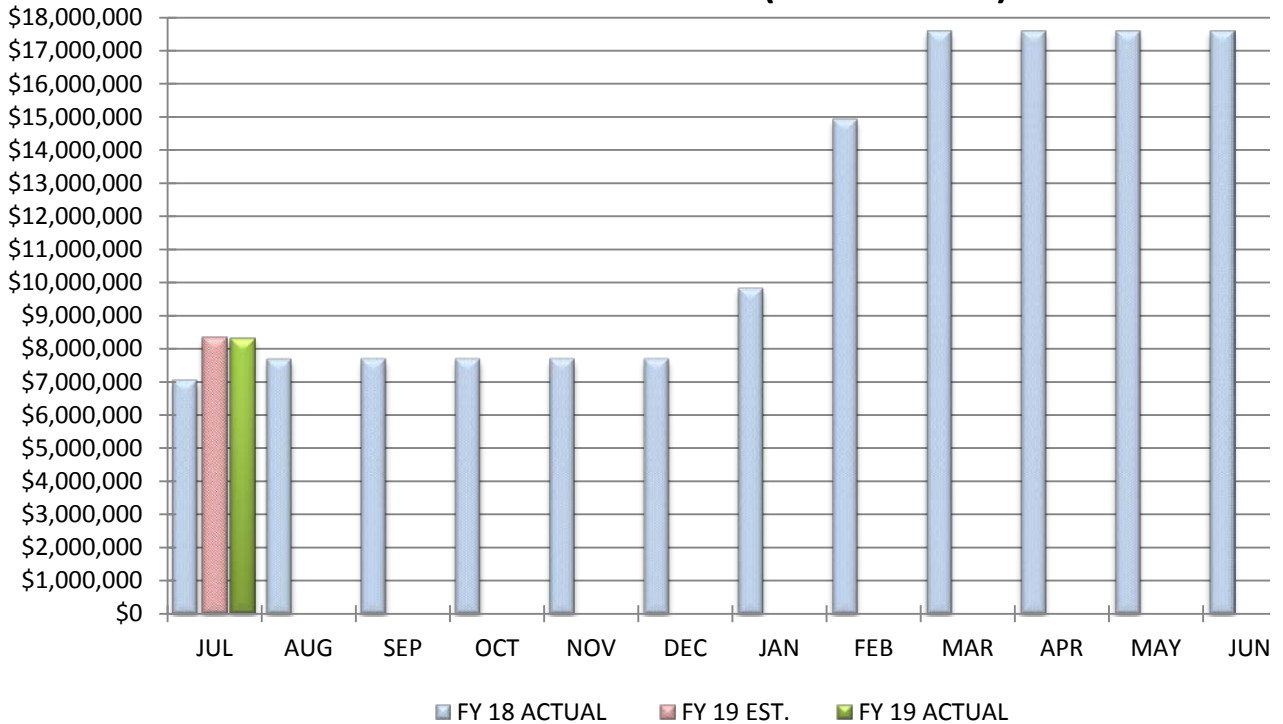
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY  
GENERAL PROPERTY TAX (REAL ESTATE)**



**COMPARISON OF TOTAL YEAR-TO-DATE  
GENERAL PROPERTY TAX (REAL ESTATE)**



**BIG WALNUT LOCAL SCHOOL DISTRICT**

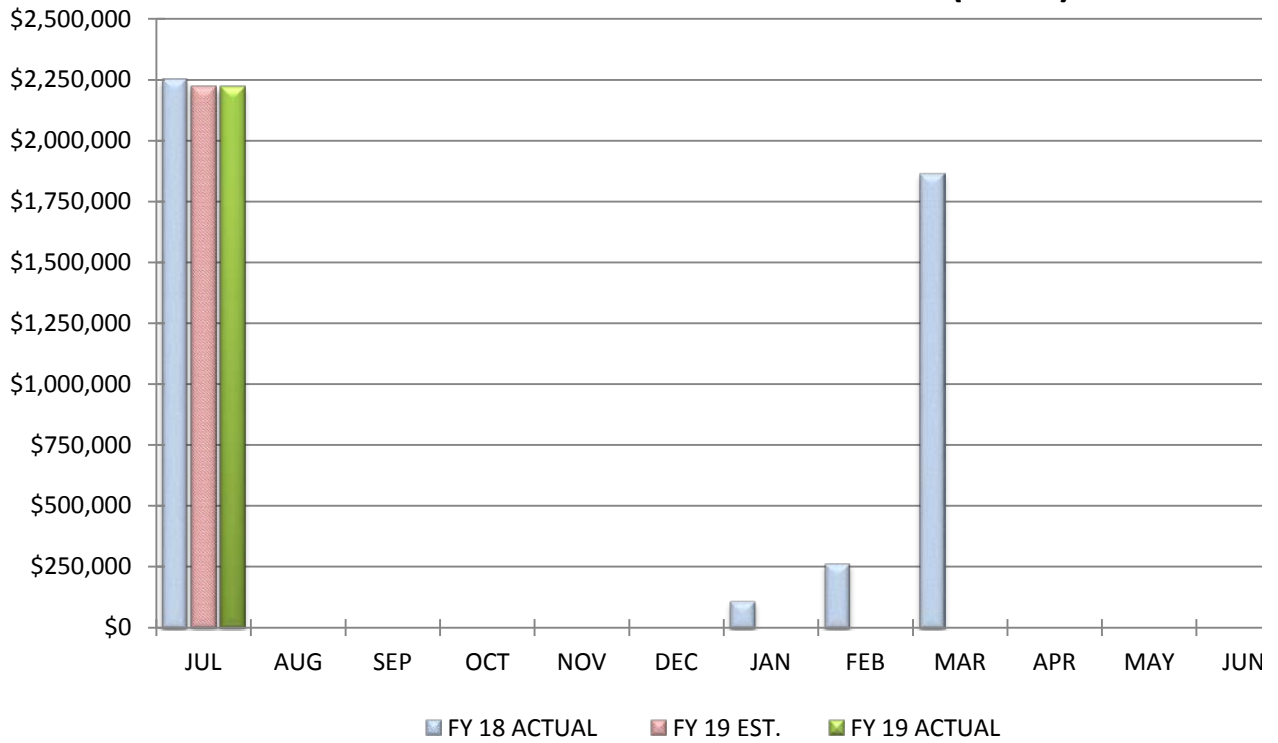
**COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)**

	<b>July 31, 2018</b>	
	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Real Estate Tax Receipts	\$8,328,288	\$8,328,288
Estimated Real Estate Tax Receipts	\$8,328,288	\$8,328,288
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$7,046,622	\$7,046,622
Total 2018-2019 Estimate		\$18,152,811
Percent Of Total Estimate Received		45.88%
Percent Of Budget Year Completed	1 months	8.33%

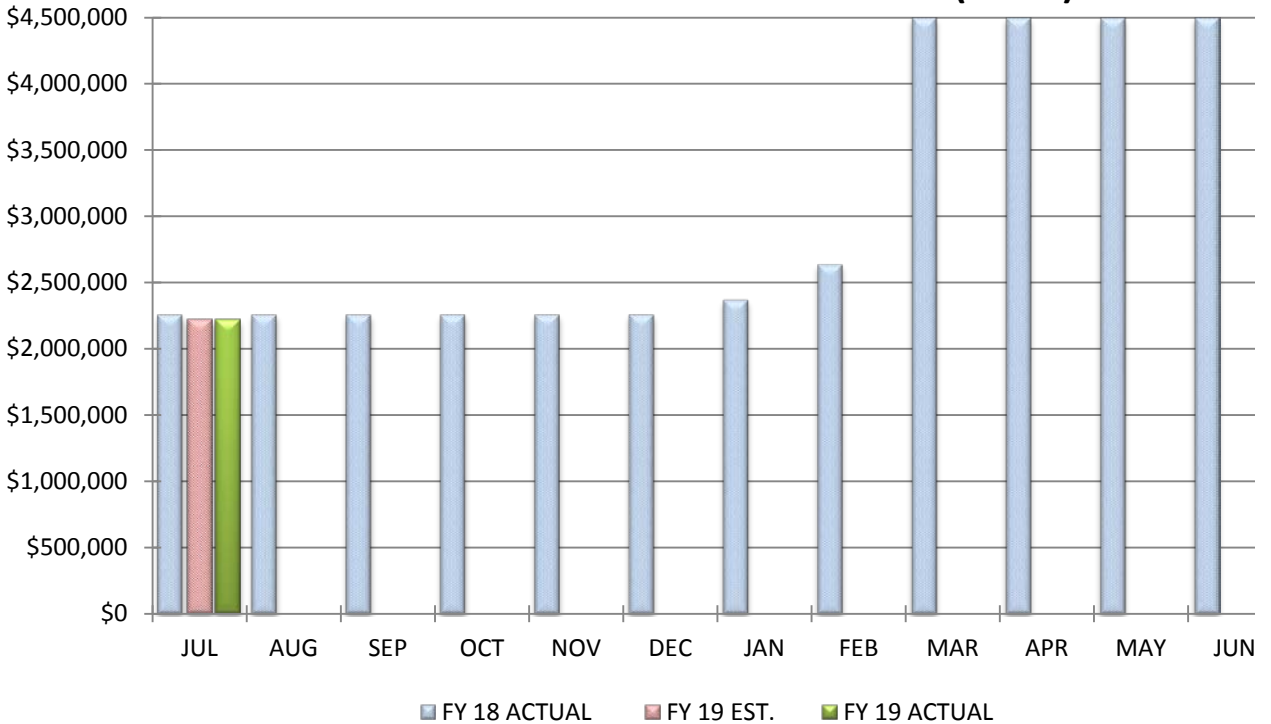
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY TANGIBLE PERSONAL PROPERTY TAX (PUPP)**



**COMPARISON OF TOTAL YEAR-TO-DATE TANGIBLE PERSONAL PROPERTY TAX (PUPP)**



## BIG WALNUT LOCAL SCHOOL DISTRICT

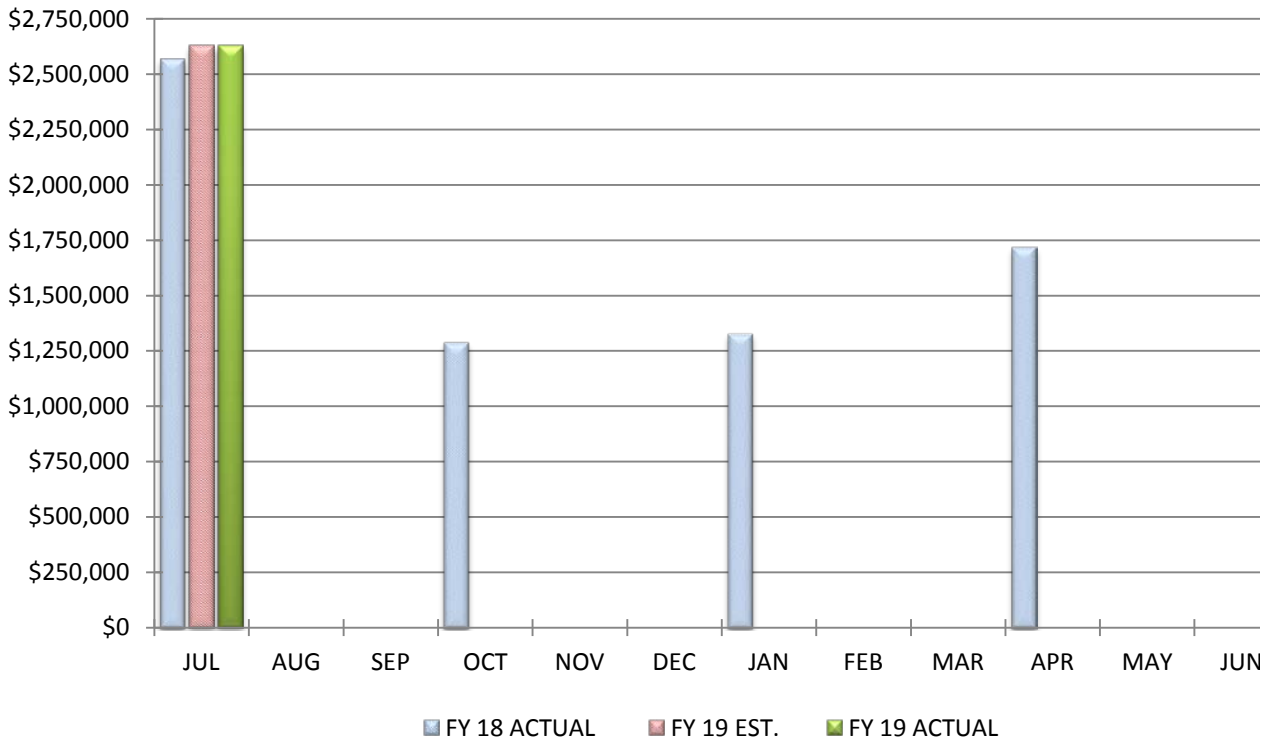
### COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

	July 31, 2018	
	MONTH	YEAR-TO-DATE
Actual PUPP Tax Receipts	\$2,221,261	\$2,221,261
Estimated PUPP Tax Receipts	\$2,221,261	\$2,221,261
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$2,253,598	\$2,253,598
Total 2018-2019 Estimate		\$4,399,903
Percent Of Total Estimate Received		50.48%
Percent Of Budget Year Completed	1 months	8.33%

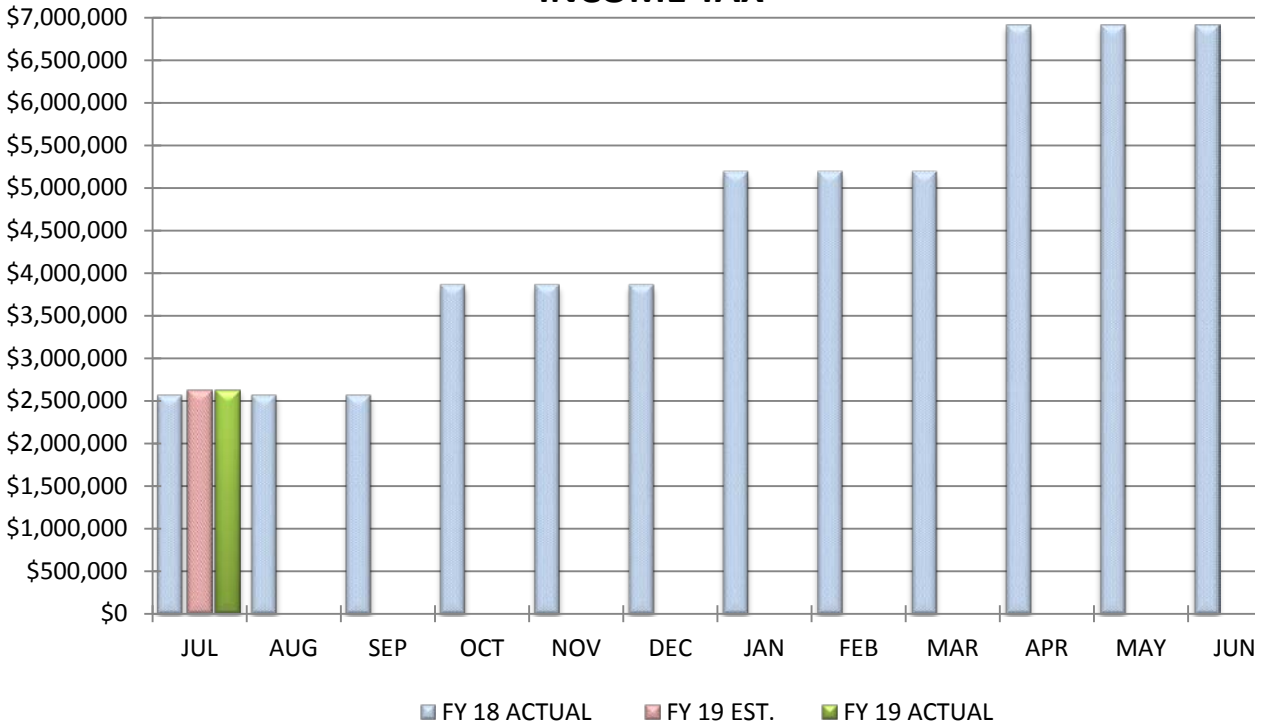
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY  
INCOME TAX**



**COMPARISON OF TOTAL YEAR-TO-DATE  
INCOME TAX**





# BIG WALNUT LOCAL SCHOOL DISTRICT

## COMPARISON OF INCOME TAX

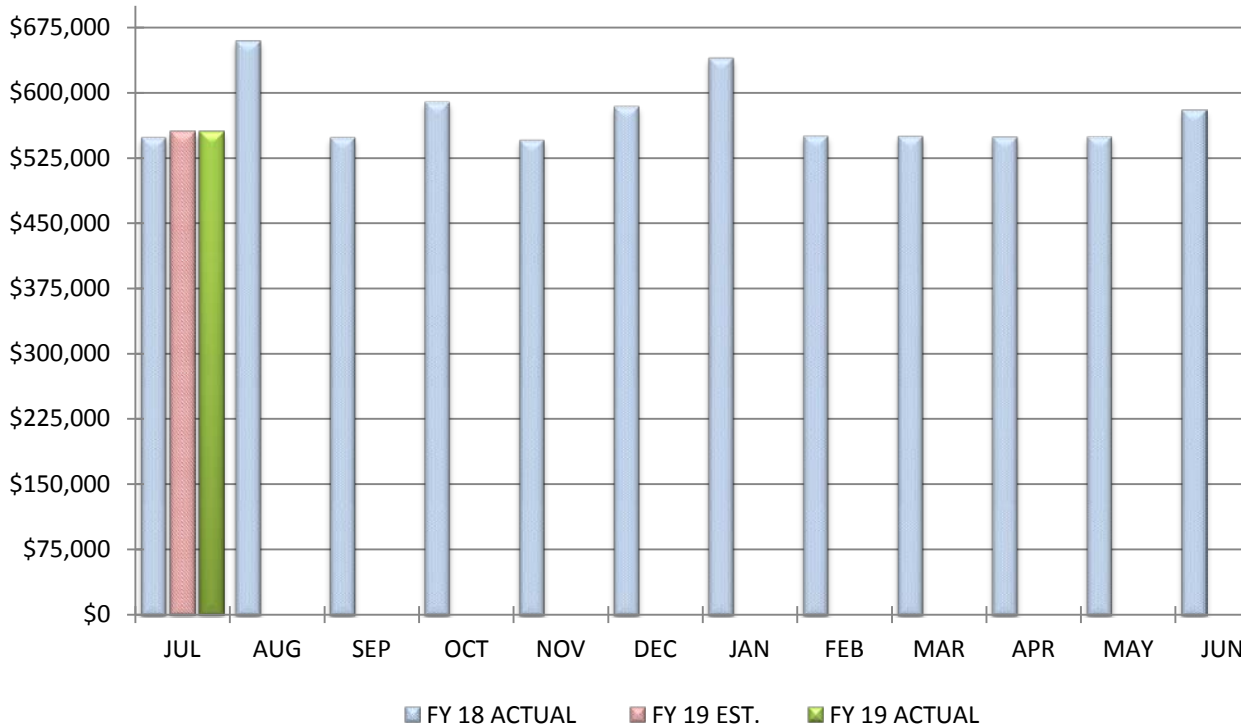
July 31, 2018

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual State Receipts	\$2,628,404	\$2,628,404
Estimated State Receipts	\$2,628,404	\$2,628,404
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$2,568,453	\$2,568,453
Total 2018-2019 Estimate		\$7,354,985
Percent Of Total Estimate Received		35.74%
Percent Of Budget Year Completed	1 months	8.33%

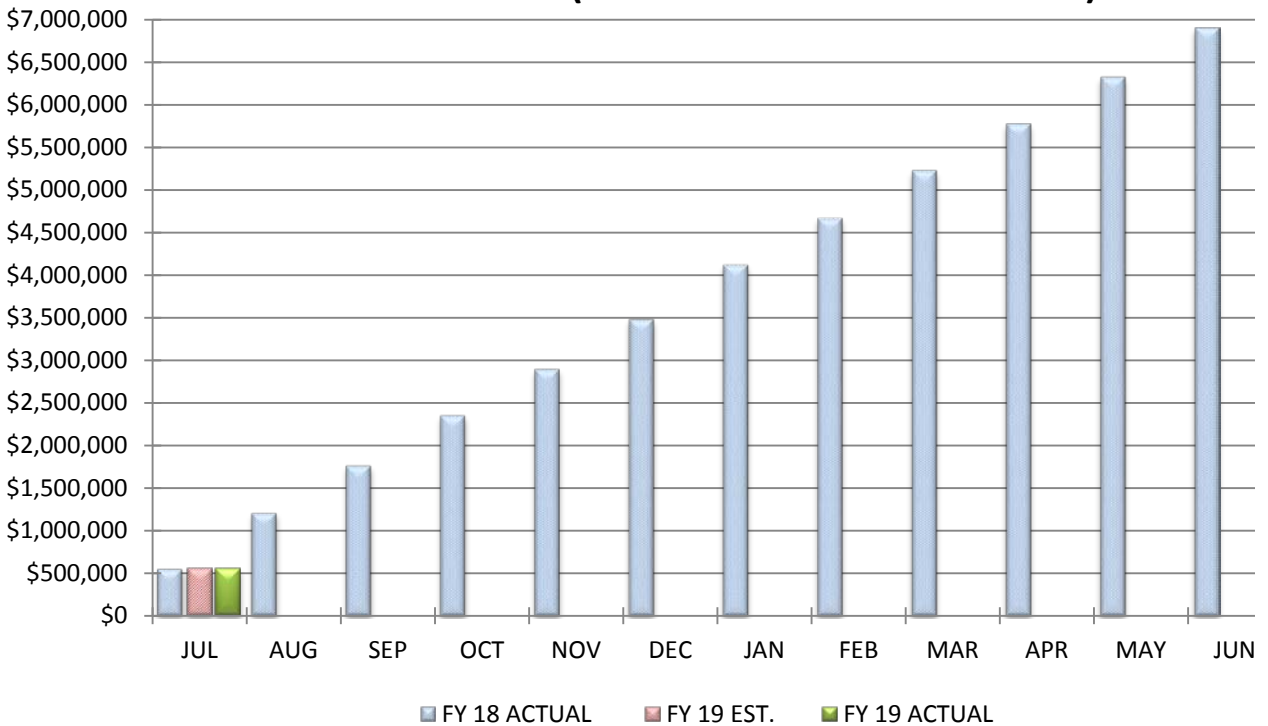
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)**



**COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (URESTRICED & RESTRICTED)**



## BIG WALNUT LOCAL SCHOOL DISTRICT

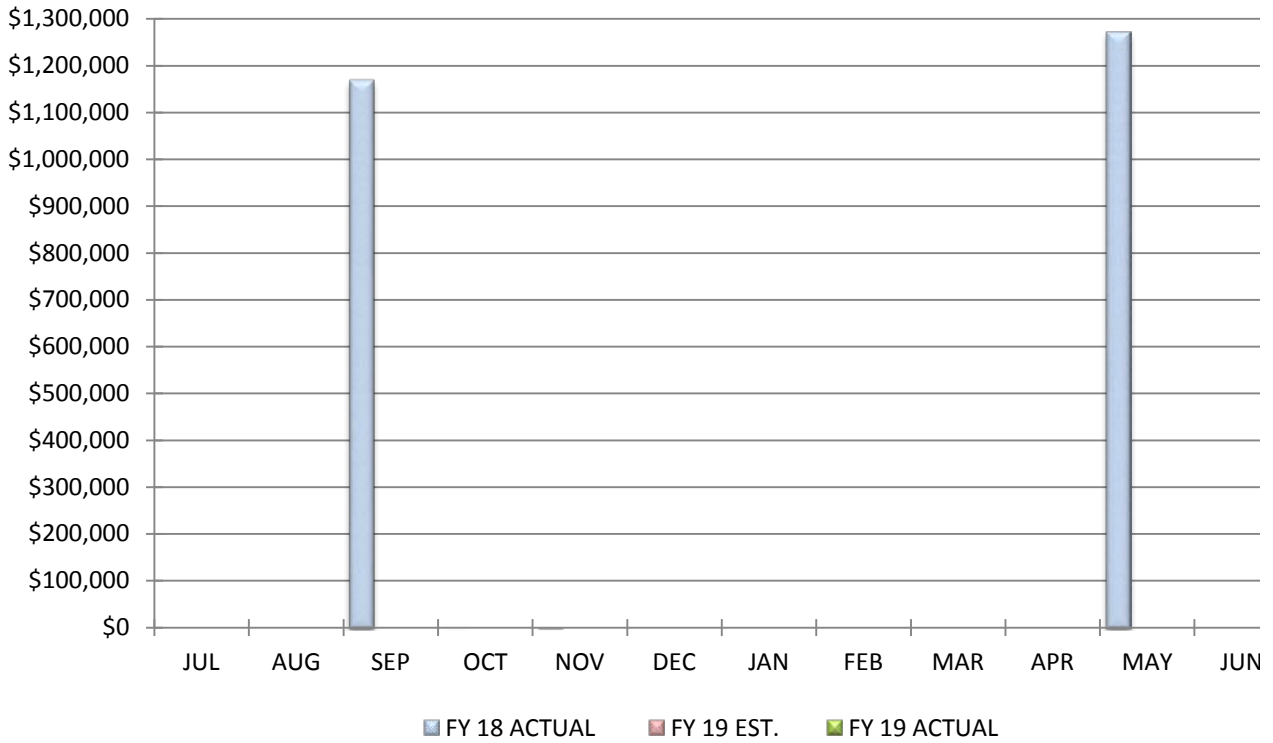
### COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

		July 31, 2018	
		MONTH	YEAR-TO-DATE
Actual State Receipts		\$555,529	\$555,529
Estimated State Receipts		\$555,465	\$555,465
Variance From Estimate	OVER	\$64	OVER
Variance From Estimate	OVER	0.01%	OVER
Actual Prior Year		\$548,470	\$548,470
Total 2018-2019 Estimate			\$6,878,554
Percent Of Total Estimate Received			8.08%
Percent Of Budget Year Completed		1 months	8.33%

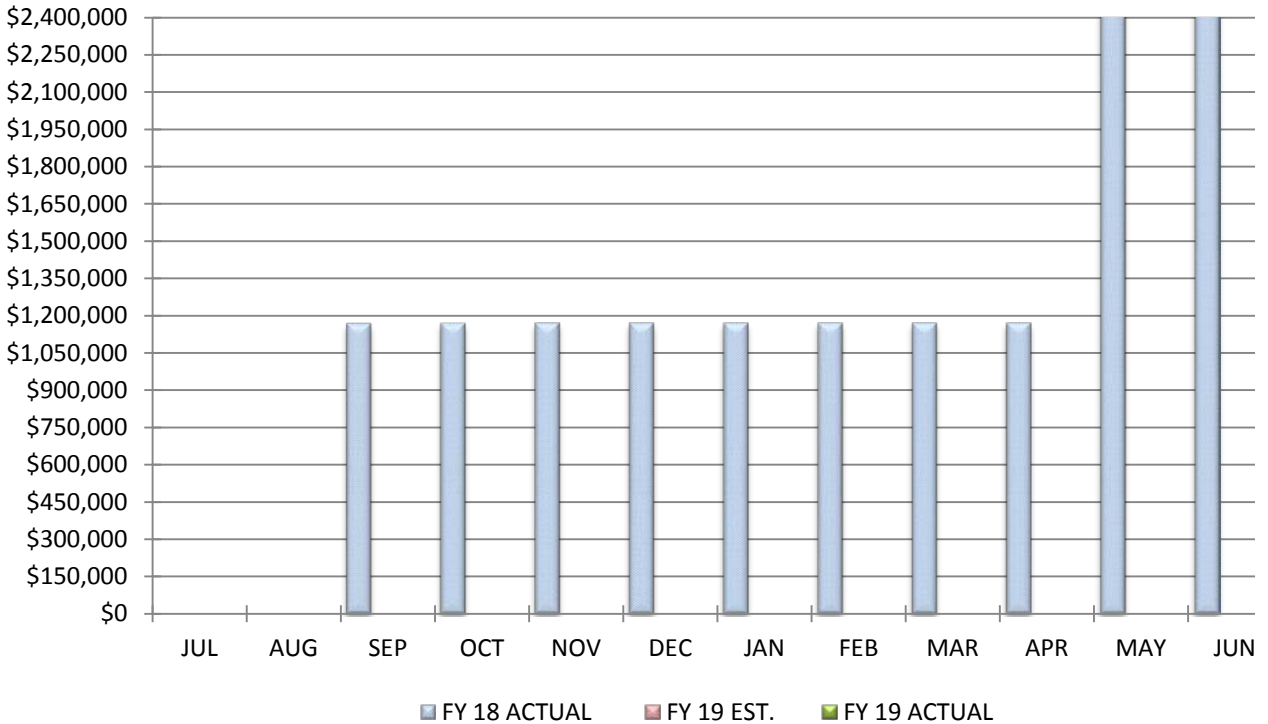
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS**



**COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS**



# BIG WALNUT LOCAL SCHOOL DISTRICT

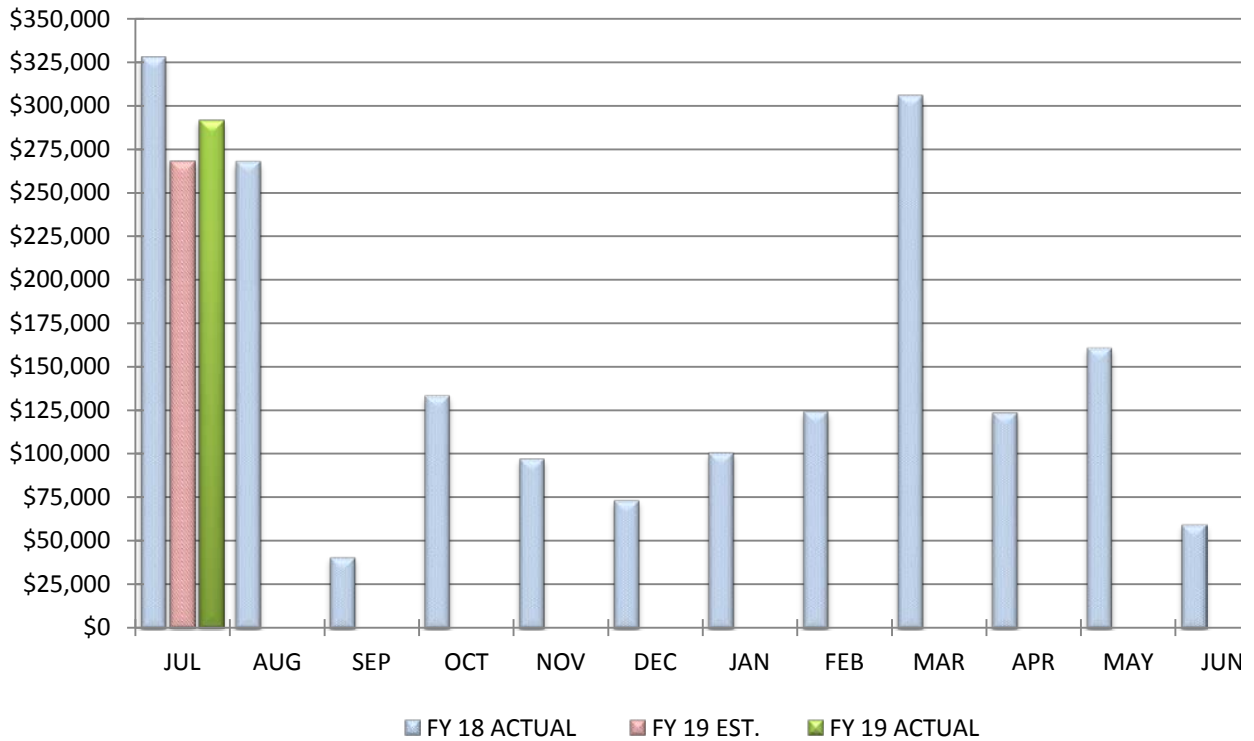
## COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

	July 31, 2018	
	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Tax Allocation Receipts	\$0	\$0
Estimated Tax Allocation Receipts	\$0	\$0
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$0
Total 2018-2019 Estimate		\$2,398,664
Percent Of Total Estimate Received		0.00%
Percent Of Budget Year Completed	1 months	8.33%

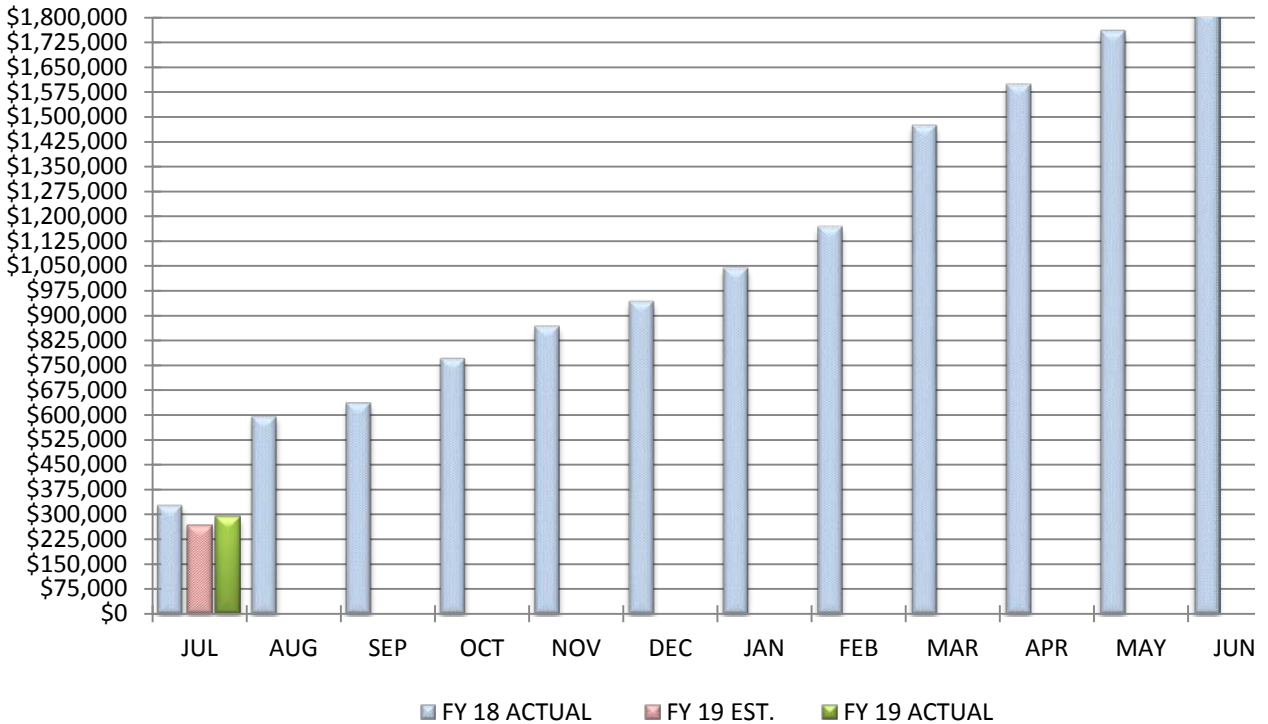
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY  
OTHER REVENUES & OTHER FINANCING SOURCES**



**COMPARISON OF TOTAL YEAR-TO-DATE  
OTHER REVENUES & OTHER FINANCING SOURCES**



## BIG WALNUT LOCAL SCHOOL DISTRICT

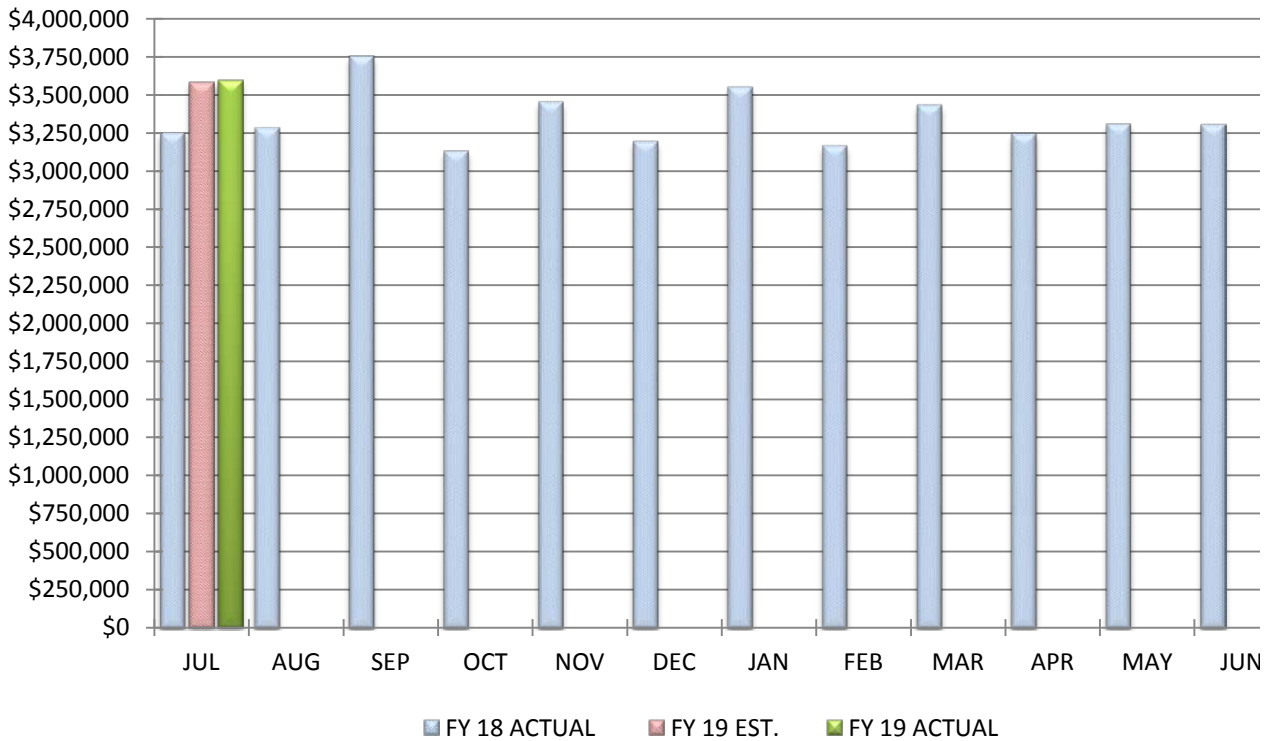
### COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES

		July 31, 2018	
		MONTH	YEAR-TO-DATE
Actual Other Receipts		\$292,030	\$292,030
Estimated Other Receipts		\$268,130	\$268,130
Variance From Estimate	OVER	\$23,900	OVER
Variance From Estimate	OVER	8.91%	OVER
Actual Prior Year		\$327,869	\$327,869
Total 2018-2019 Estimate			\$1,604,172
Percent Of Total Estimate Received			18.20%
Percent Of Budget Year Completed		1 months	8.33%

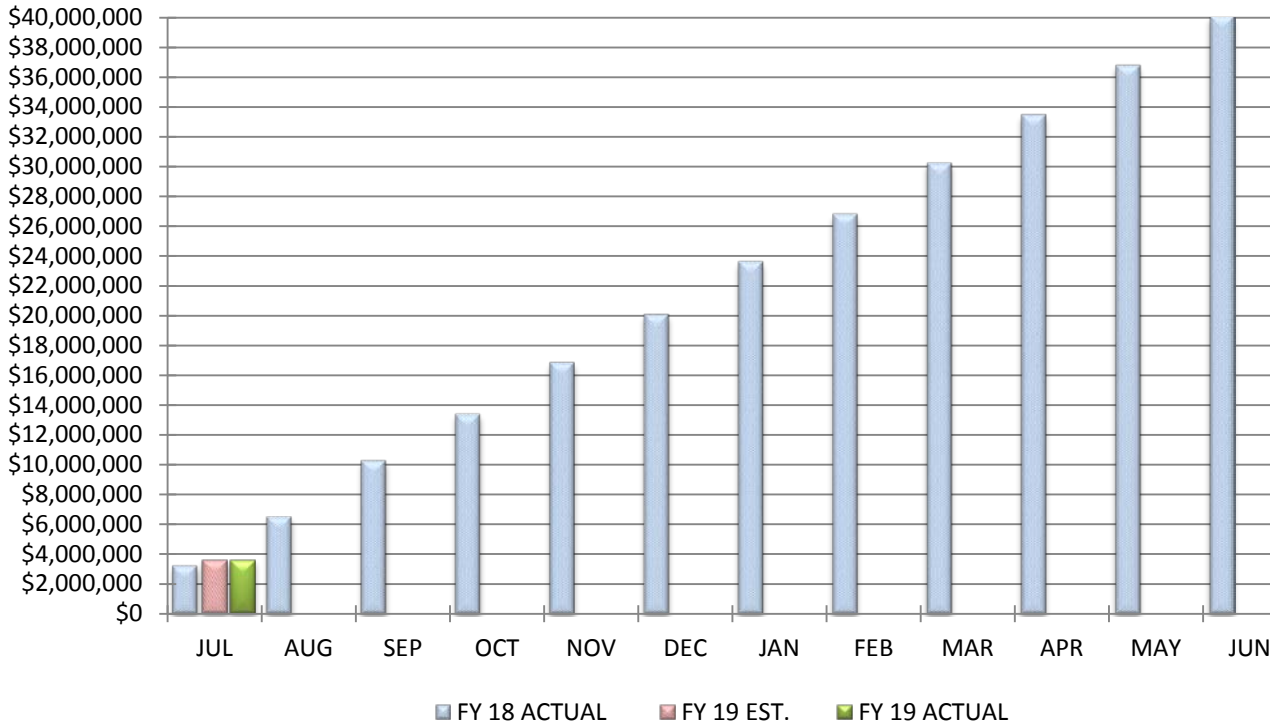
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY EXPENDITURES & OTHER FINANCING USES**



**COMPARISON OF TOTAL YEAR-TO-DATE EXPENDITURES & OTHER FINANCING USES**





## BIG WALNUT LOCAL SCHOOL DISTRICT

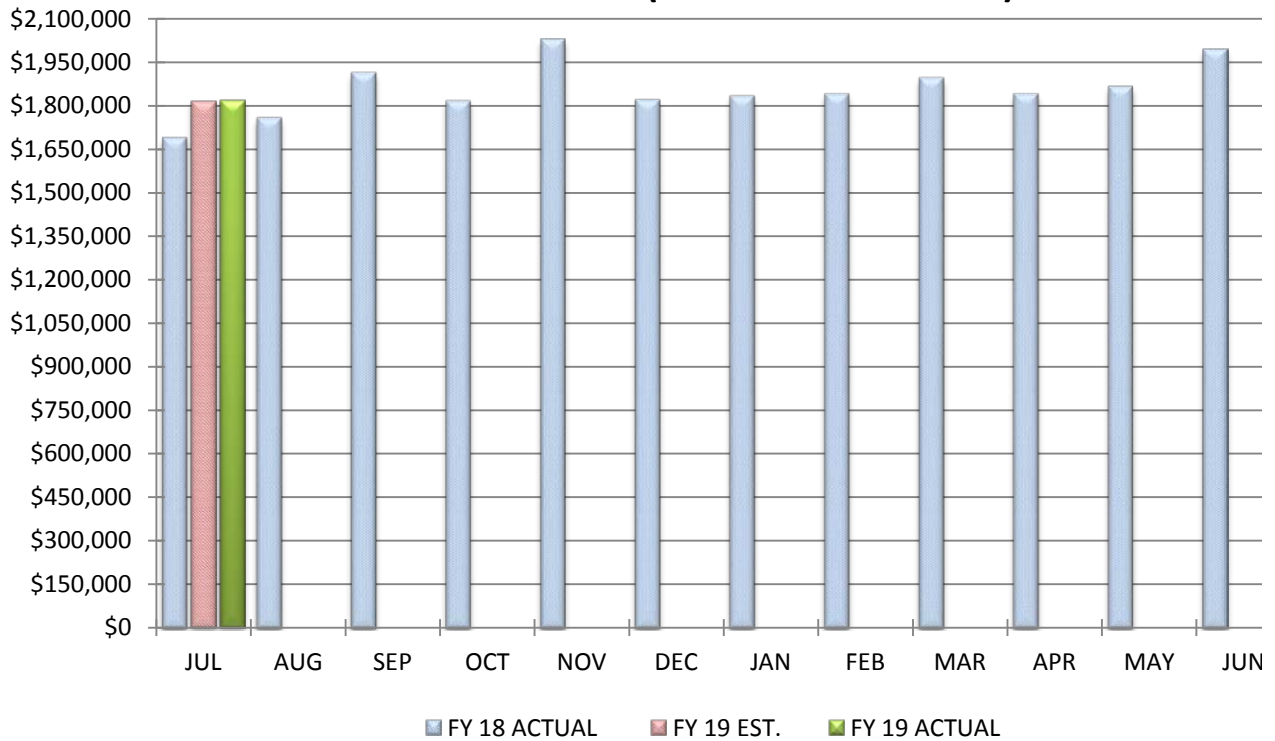
### COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES

		July 31, 2018	
		MONTH	YEAR-TO-DATE
Actual Expenditures		\$3,593,114	\$3,593,114
Estimated Expenditures		\$3,579,660	\$3,579,660
Variance From Estimate	OVER	\$13,454	OVER \$13,454
Variance From Estimate	OVER	0.38%	OVER 0.38%
Actual Prior Year		\$3,248,684	\$3,248,684
Total 2018-2019 Estimate			\$42,103,978
Percent Of Total Estimate Spent			8.53%
Percent Of Budget Year Completed		1 months	8.33%

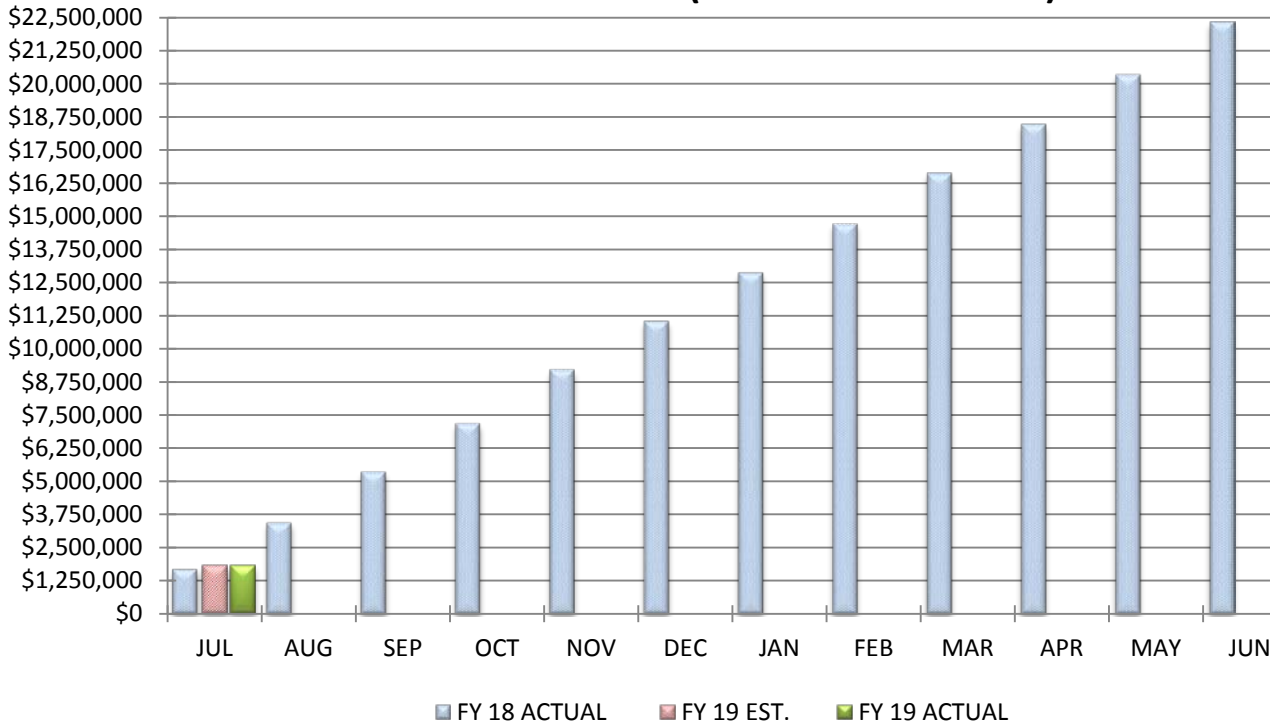
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY PERSONAL SERVICES (SALARIES & WAGES)**



**COMPARISON OF TOTAL YEAR-TO-DATE PERSONAL SERVICES (SALARIES & WAGES)**



**BIG WALNUT LOCAL SCHOOL DISTRICT**

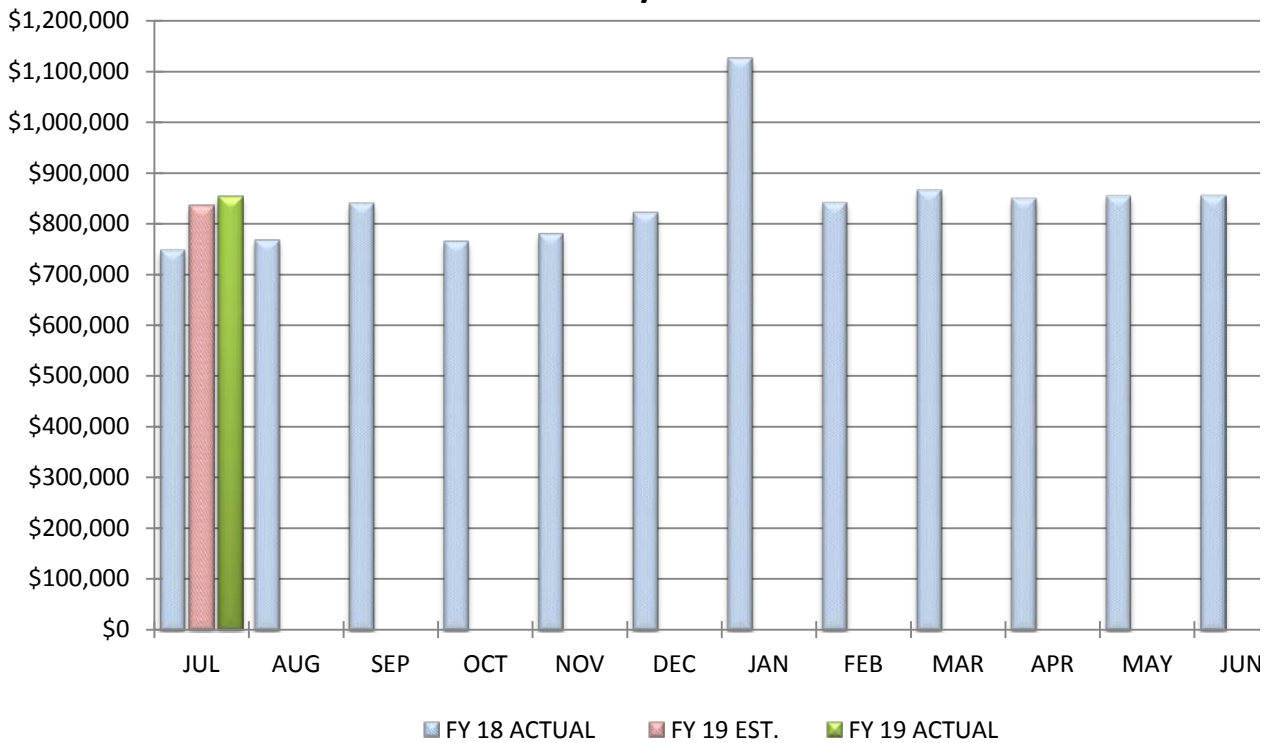
**COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)**

		<b>July 31, 2018</b>			
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>	
Actual Wage Expenditures		\$1,818,522		\$1,818,522	
Estimated Wage Expenditures		\$1,817,195		\$1,817,195	
Variance From Estimate	OVER	\$1,327	OVER	\$1,327	
Variance From Estimate	OVER	0.07%	OVER	0.07%	
Actual Prior Year		\$1,689,465		\$1,689,465	
Total 2018-2019 Estimate				\$23,660,094	
Percent Of Total Estimate Spent				7.69%	
Percent Of Budget Year Completed			1 months	8.33%	

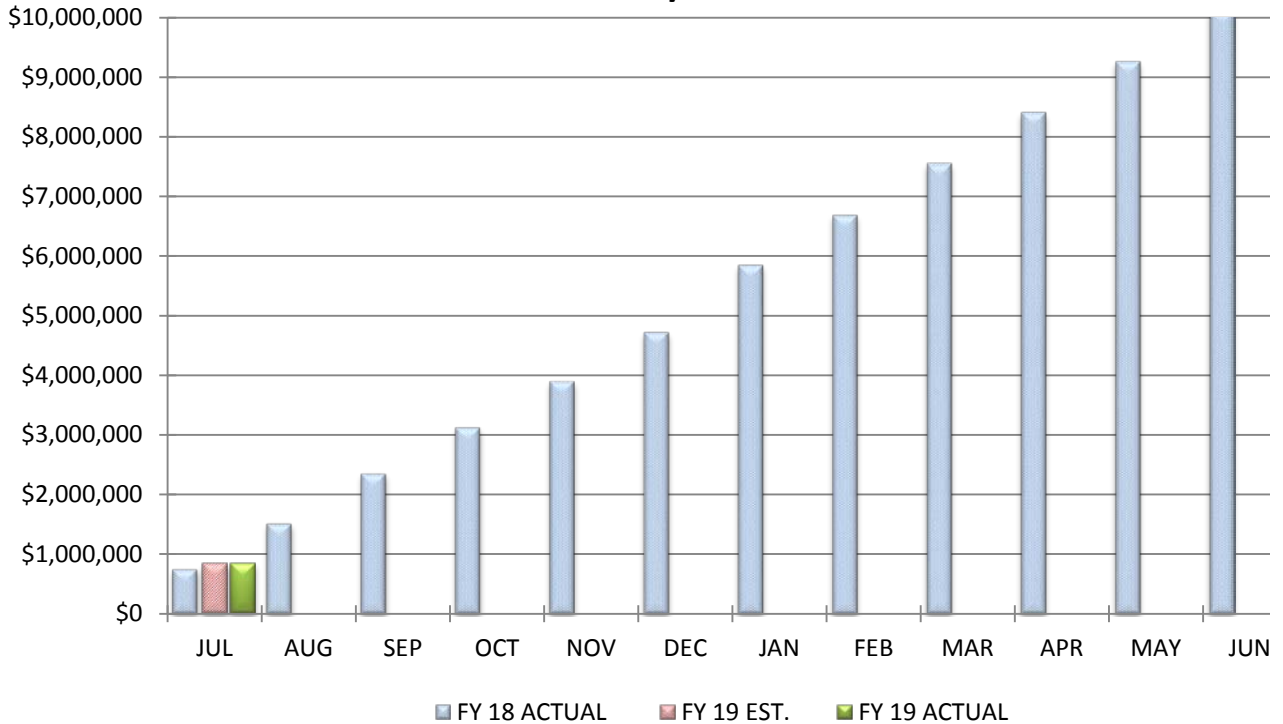
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY  
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



**COMPARISON OF TOTAL YEAR-TO-DATE  
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



**BIG WALNUT LOCAL SCHOOL DISTRICT**

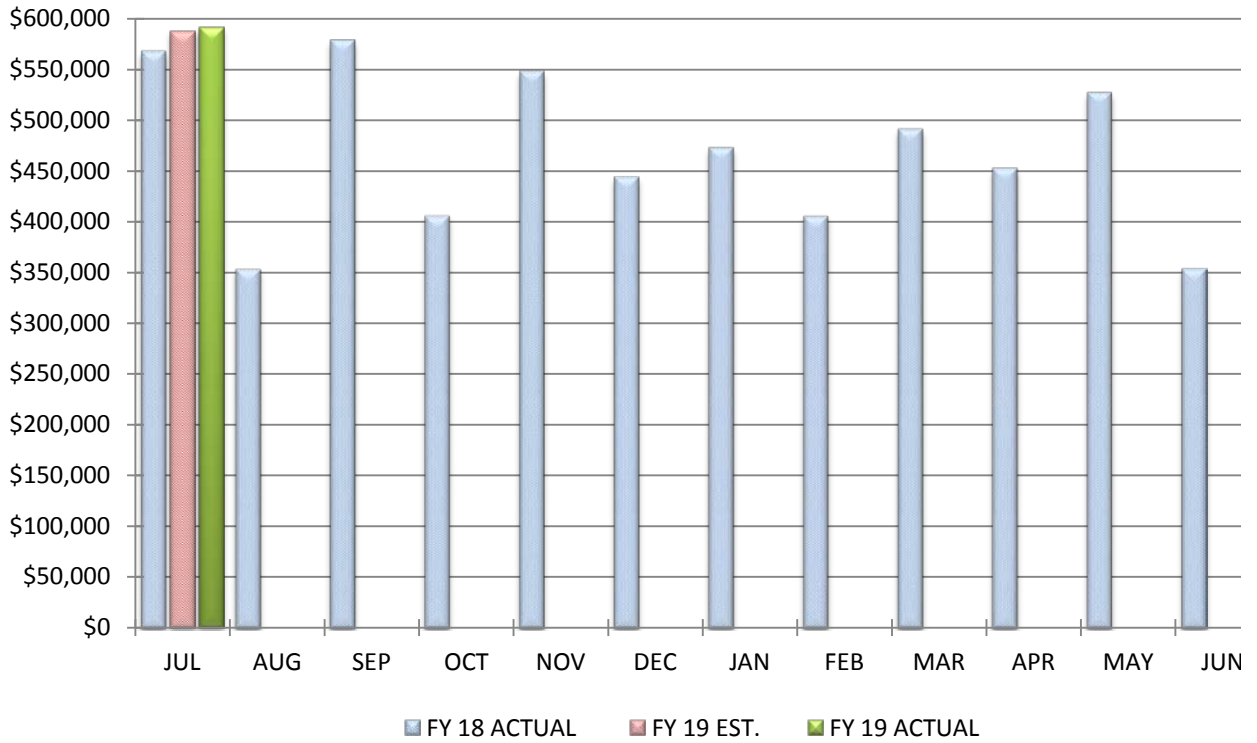
**COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**

		<b>July 31, 2018</b>			
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>	
Actual Fringe Benefit Expenditures		\$854,208		\$854,208	
Estimated Fringe Benefit Expenditures		\$835,532		\$835,532	
Variance From Estimate	OVER	\$18,676	OVER	\$18,676	
Variance From Estimate	OVER	2.24%	OVER	2.24%	
Actual Prior Year		\$747,547		\$747,547	
Total 2018-2019 Estimate				\$10,967,966	
Percent Of Total Estimate Spent				7.79%	
Percent Of Budget Year Completed			1 months	8.33%	

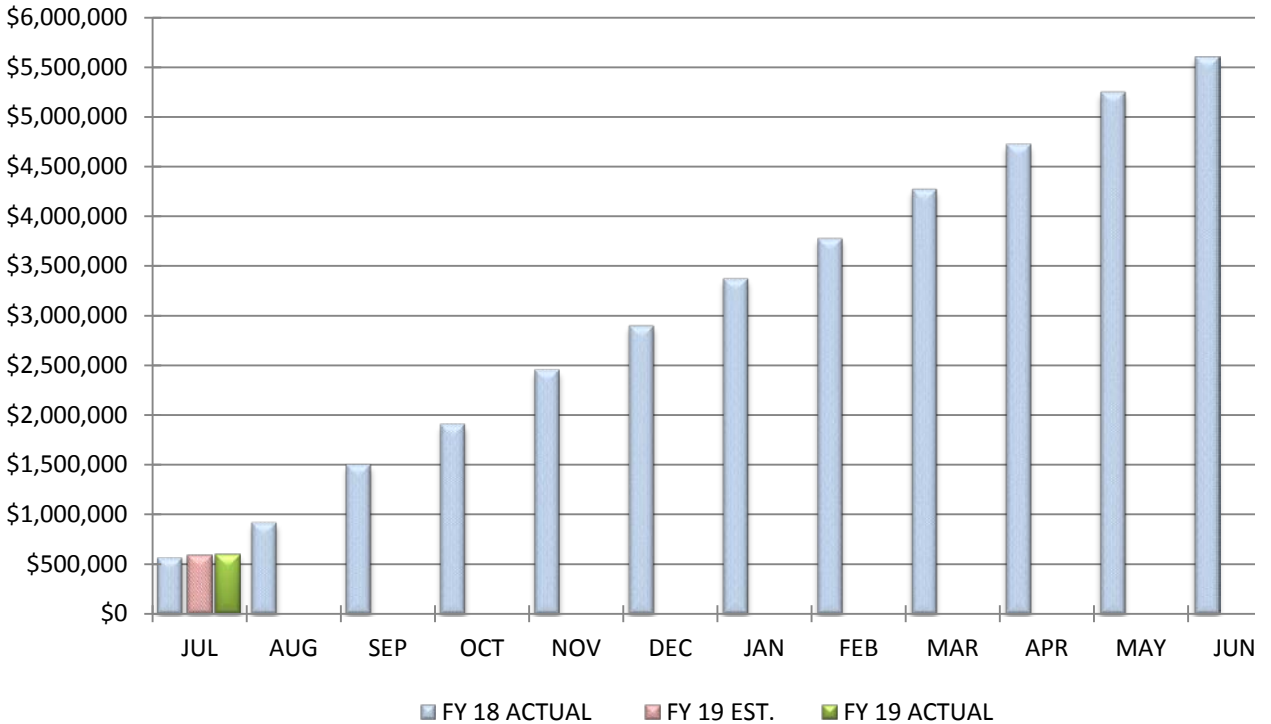
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY  
PURCHASED SERVICES**



**COMPARISON OF TOTAL YEAR-TO-DATE  
PURCHASED SERVICES**



**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF PURCHASED SERVICES**

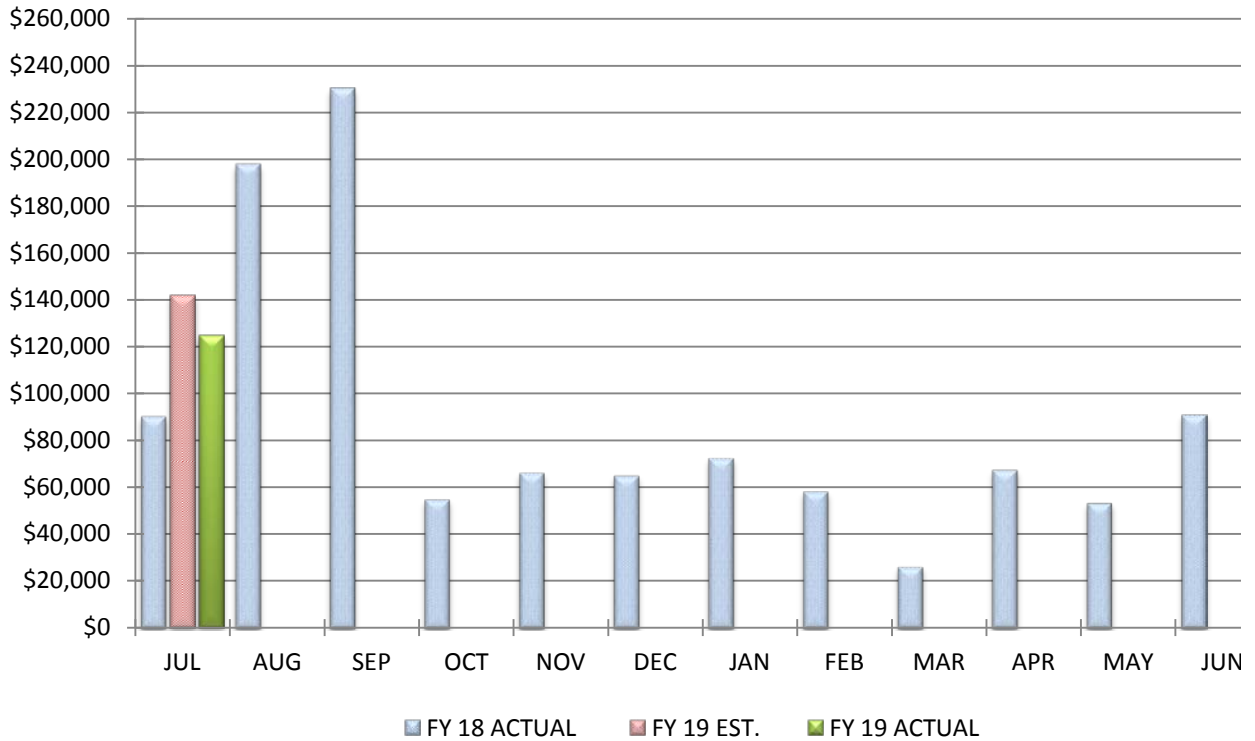
**July 31, 2018**

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Service Expenditures		\$591,894		\$591,894
Estimated Service Expenditures		\$588,371		\$588,371
Variance From Estimate	OVER	\$3,523	OVER	\$3,523
Variance From Estimate	OVER	0.60%	OVER	0.60%
Actual Prior Year		\$567,726		\$567,726
Total 2018-2019 Estimate				\$5,722,870
Percent Of Total Estimate Spent				10.34%
Percent Of Budget Year Completed		1 months		8.33%

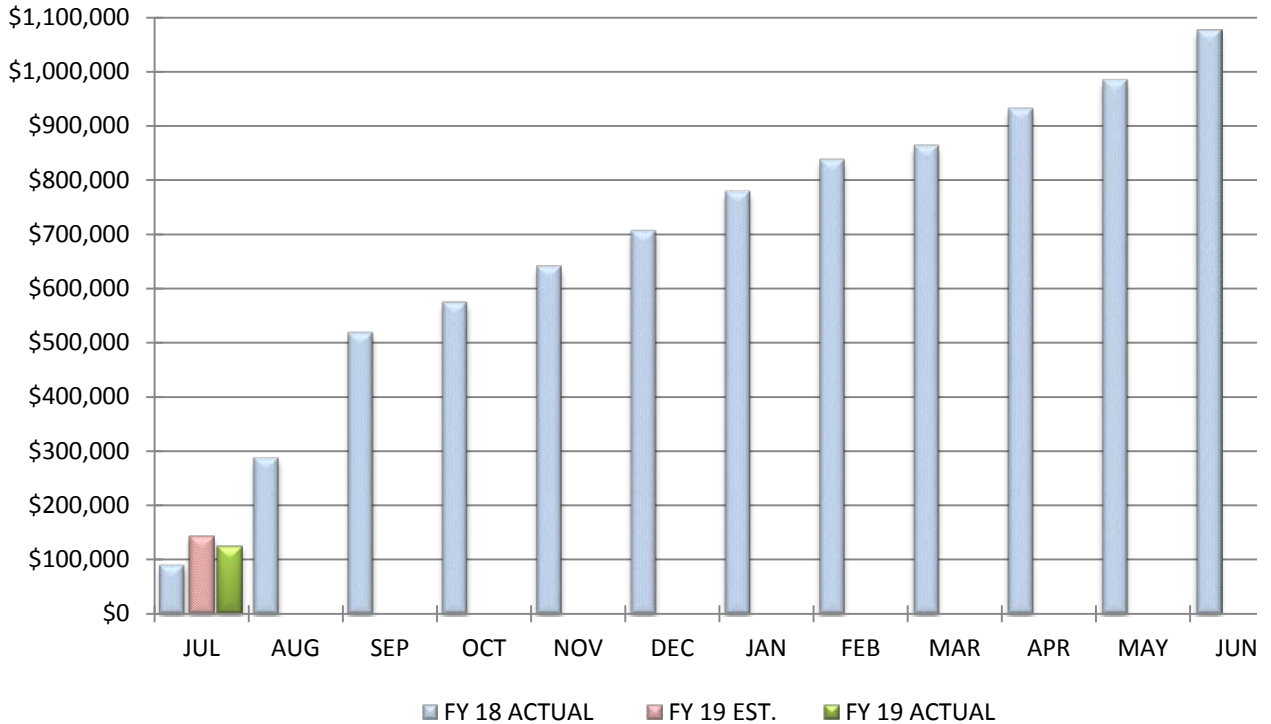
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY  
SUPPLIES AND MATERIALS**



**COMPARISON OF TOTAL YEAR-TO-DATE  
SUPPLIES AND MATERIALS**





**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF SUPPLIES AND MATERIALS**

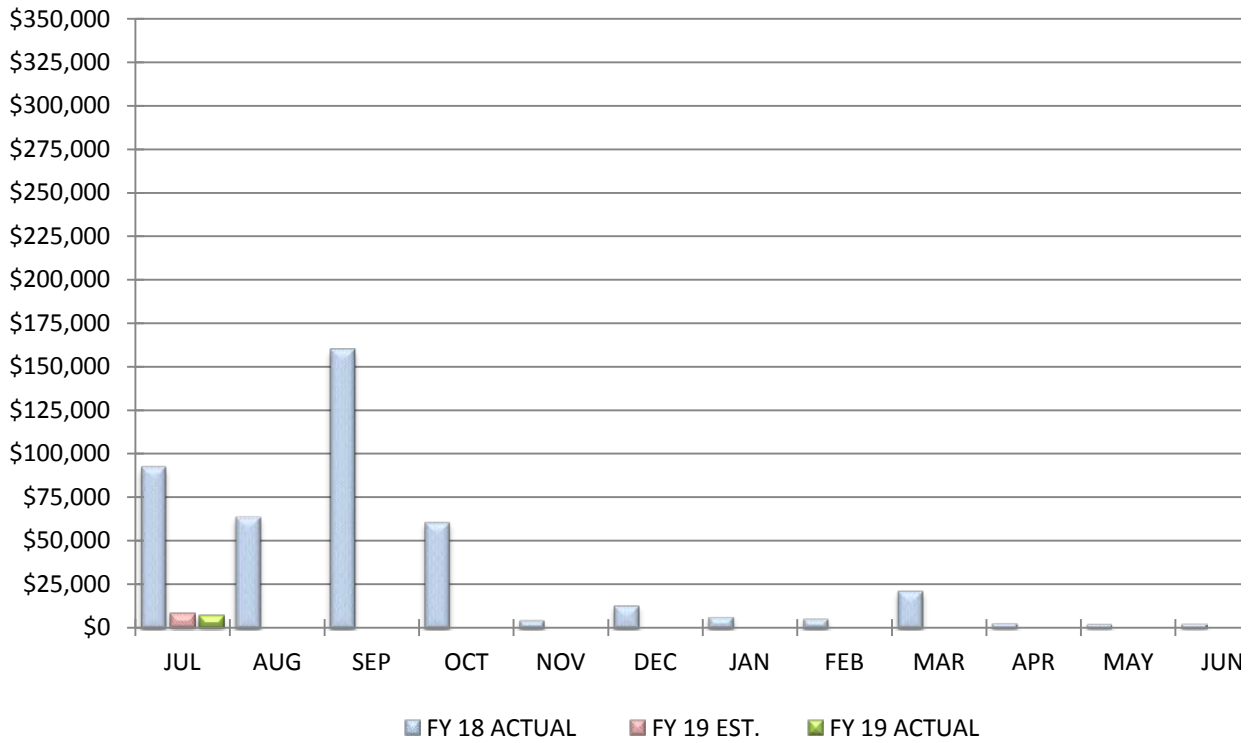
**July 31, 2018**

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Material Expenditures		\$124,550		\$124,550
Estimated Material Expenditures		\$141,962		\$141,962
Variance From Estimate	UNDER	(\$17,412)	UNDER	(\$17,412)
Variance From Estimate	UNDER	-12.27%	UNDER	-12.27%
Actual Prior Year		\$90,499		\$90,499
Total 2018-2019 Estimate				\$1,205,483
Percent Of Total Estimate Spent				10.33%
Percent Of Budget Year Completed			1 months	8.33%

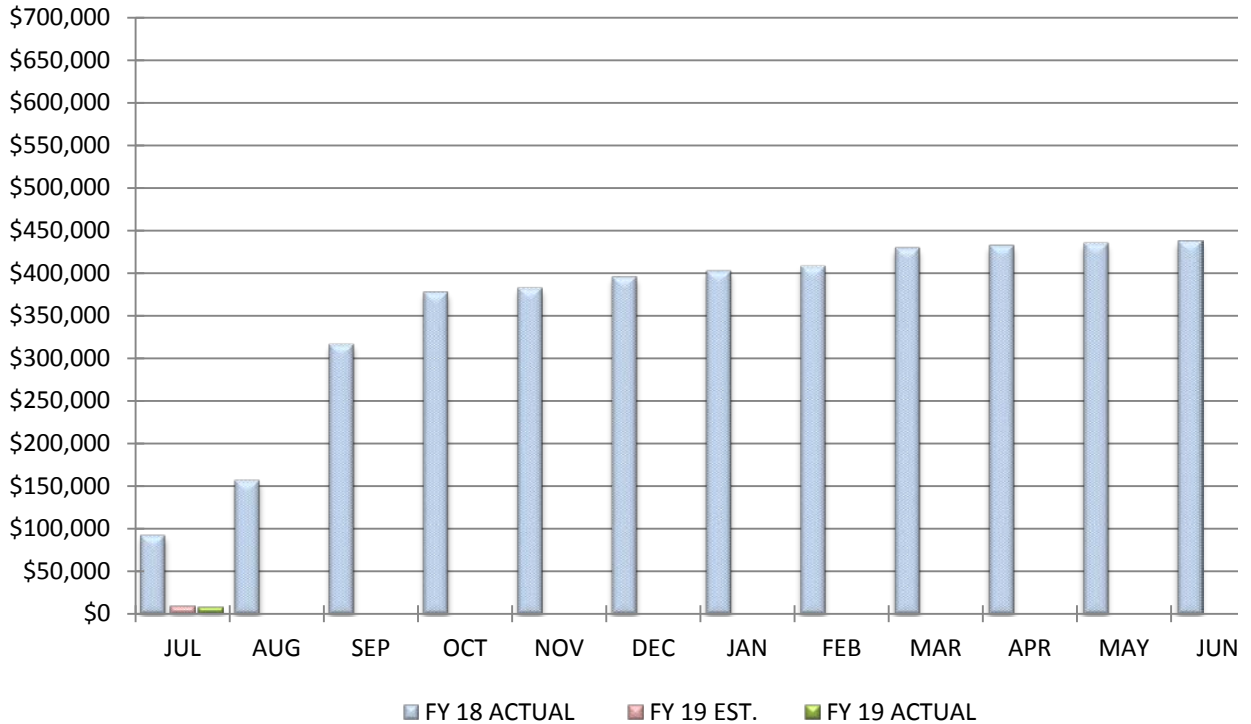
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY**



**COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY**



**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF CAPITAL OUTLAY**

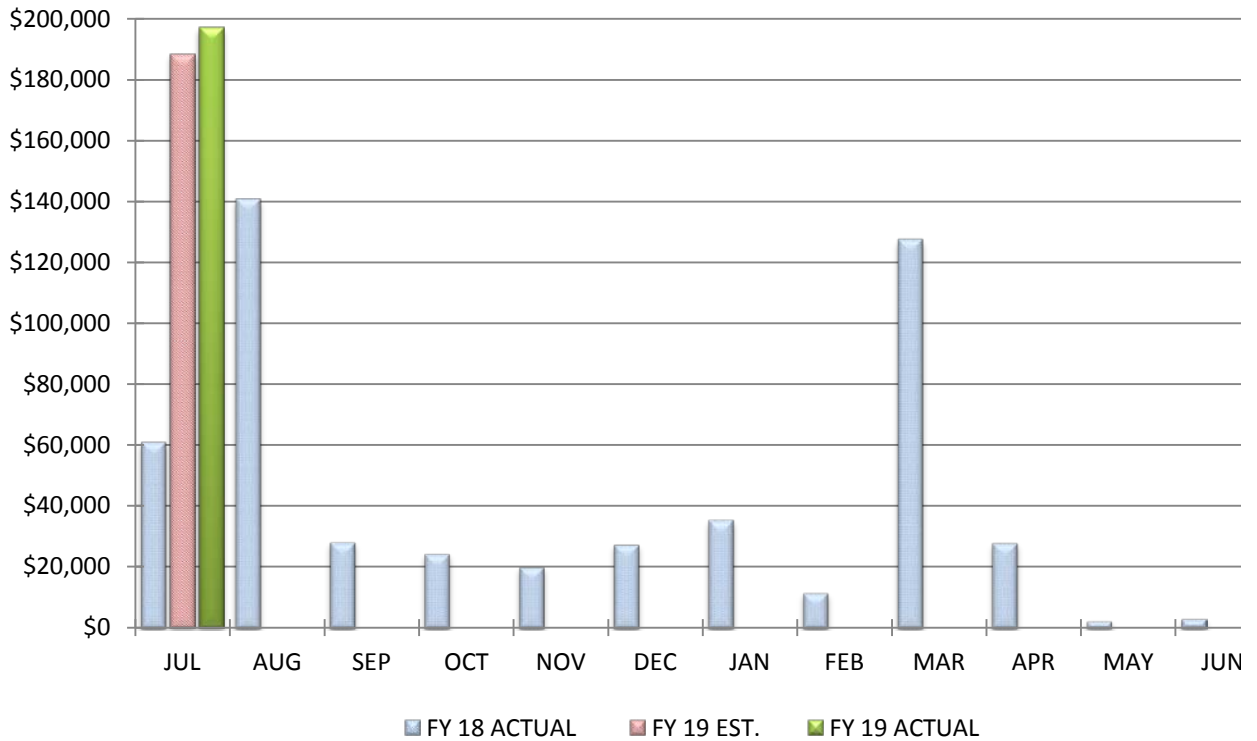
**July 31, 2018**

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Equipment Expenditures		\$6,820		\$6,820
Estimated Equipment Expenditures		\$8,231		\$8,231
Variance From Estimate	UNDER	(\$1,411)	UNDER	(\$1,411)
Variance From Estimate	UNDER	-17.14%	UNDER	-17.14%
Actual Prior Year		\$92,360		\$92,360
Total 2018-2019 Estimate				\$2,500
Percent Of Total Estimate Spent				272.80%
Percent Of Budget Year Completed			1 months	8.33%

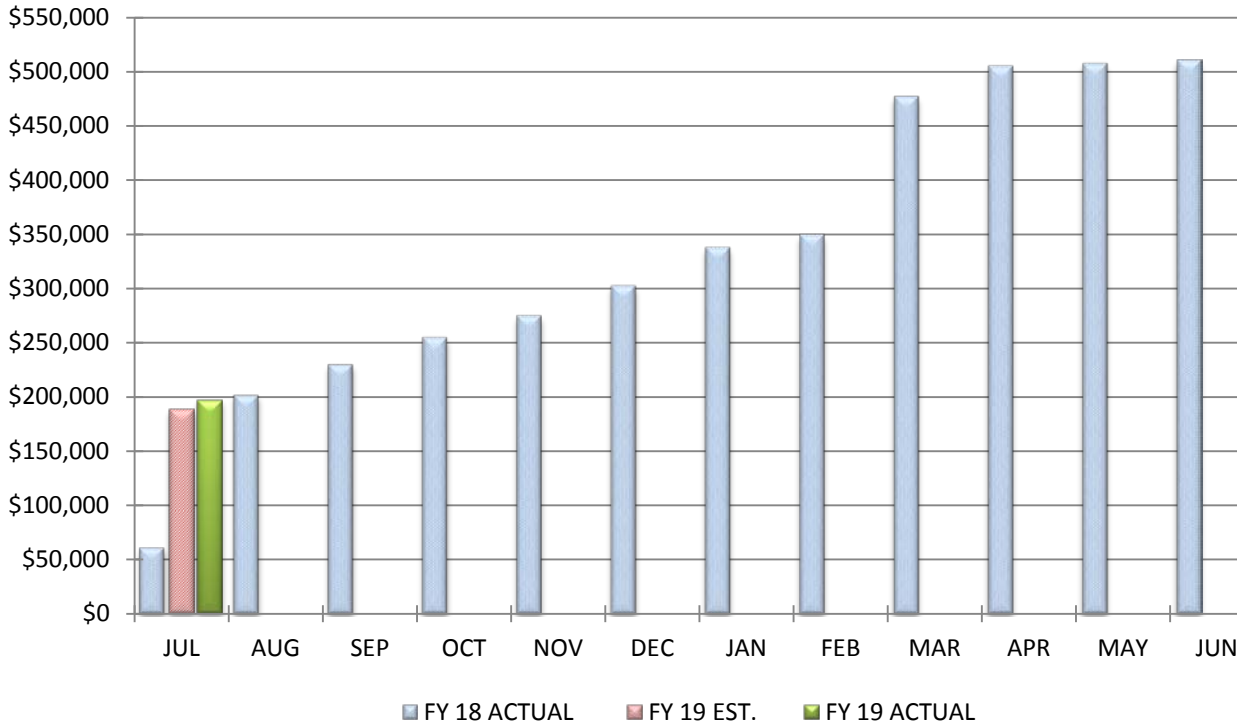
**COMMENTS:** We are on target with annual estimates.

**BIG WALNUT LOCAL SCHOOL DISTRICT**

**COMPARISON OF TOTAL MONTHLY  
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



**COMPARISON OF TOTAL YEAR-TO-DATE  
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



## BIG WALNUT LOCAL SCHOOL DISTRICT

### COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES

		July 31, 2018	
		MONTH	YEAR-TO-DATE
Actual Other Expenditures		\$197,120	\$197,120
Estimated Other Expenditures		\$188,369	\$188,369
Variance From Estimate	OVER	\$8,751	OVER \$8,751
Variance From Estimate	OVER	4.65%	OVER 4.65%
Actual Prior Year		\$61,087	\$61,087
Total 2018-2019 Estimate			\$545,065
Percent Of Total Estimate Spent			36.16%
Percent Of Budget Year Completed		1 months	8.33%

**COMMENTS:** We are on target with annual estimates.



**BIG WALNUT** | **INSPIRE**  
**LOCAL SCHOOLS** | **& GUIDE**

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RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT

AND

COMPARISON OF FISCAL YEAR 2019 YTD  
APPROPRIATIONS WITH FISCAL YTD ACTUAL -  
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
10,069,185.87	14,025,510.97	14,025,510.97	3,593,113.74	3,593,113.74	20,501,583.10	3,321,385.68	17,180,197.42
TOTAL FOR Fund 002 - BOND RETIREMENT:							
2,419,256.01	5,011,864.53	5,011,864.53	331,113.39	331,113.39	7,100,007.15	0.00	7,100,007.15
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
446,068.40	503,427.12	503,427.12	261,370.25	261,370.25	688,125.27	118,348.88	569,776.39
TOTAL FOR Fund 004 - BUILDING:							
9,260,431.71	42,000,494.19	42,000,494.19	608,239.24	608,239.24	50,652,686.66	6,646,576.29	44,006,110.37
TOTAL FOR Fund 006 - FOOD SERVICE:							
319,758.35	1,221.52	1,221.52	64,716.00	64,716.00	256,263.87	485,893.84	229,629.97-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
9,080.91	31.42	31.42	0.00	0.00	9,112.33	30,110.00	20,997.67-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
63,368.33	388.80	388.80	495.67	495.67	63,261.46	62,695.00	566.46
TOTAL FOR Fund 019 - OTHER GRANT:							
28,512.87	0.00	0.00	0.00	0.00	28,512.87	7,555.88	20,956.99
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
103,624.65	55,373.03	55,373.03	651.10	651.10	158,346.58	15,563.92	142,782.66
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
88,457.83	0.00	0.00	0.00	0.00	88,457.83	4,007.40	84,450.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
159,188.94	0.00	0.00	10,810.00	10,810.00	148,378.94	61,363.00	87,015.94
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
79,069.68	4,903.05	4,903.05	53,913.56	53,913.56	30,059.17	119,710.81	89,651.64-
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
121,714.19	89.02	89.02	34,943.58	34,943.58	86,859.63	18,957.07	67,902.56
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	1,205.56	1,205.56	2,166.85	1,598.00	568.85

Date: 08/07/2018  
 Time: 4:42 pm

Big Walnut Local Schools  
 Financial Report by Fund

Page: 2  
 (FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,571.71-	0.00	0.00	47,744.04	47,744.04	76,315.75-	2,526.99	78,842.74-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
13,135.63-	0.00	0.00	18,920.66	18,920.66	32,056.29-	0.00	32,056.29-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
0.00	0.00	0.00	4,158.73	4,158.73	4,158.73-	8,789.89	12,948.62-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
1,731.75-	0.00	0.00	1,847.46	1,847.46	3,579.21-	3,512.54	7,091.75-
GRAND TOTALS:							
23,132,563.44	61,603,303.65	61,603,303.65	5,033,242.98	5,033,242.98	79,702,624.11	10,908,595.19	68,794,028.92



## Comparison of Fiscal Year 2019 YTD Appropriations with Fiscal YTD Actual Expenditures - All Funds

	BOE Temporary Appropriation	Prior FY Encumbrance	FYTD Expendable	FYTD Expenditures	Encumbrances	Unencumbered Balance	Unencumbered Percent
002 - BOND RETIREMENT	6,538,849	-	6,538,849	331,113	-	6,207,735	95%
003 - PERMANENT IMPROVEMENT	1,550,929	80,002	1,630,931	261,370	118,349	1,251,211	77%
004 - BUILDING IMPROVEMENT	99,012,920	7,224,244	106,237,164	608,239	6,646,576	98,982,348	93%
006 - FOOD SERVICE	1,371,420	1,191	1,372,610	64,716	485,894	822,001	60%
014 - ROTARY-INTERNAL SERVICES	30,110	-	30,110	-	30,110	-	0%
018 - PUBLIC SCHOOL SUPPORT	109,050	3,963	113,013	496	62,695	49,822	44%
019 - OTHER GRANT	23,136	281	23,417	-	7,556	15,861	68%
022 - DISTRICT AGENCY	24,221	2,489	26,710	651	15,564	10,495	39%
070 - CAPITAL PROJECTS	100,000	4,007	104,007	-	4,007	100,000	96%
200 - STUDENT MANAGED ACTIVITY	155,409	9,508	164,917	10,810	61,363	92,744	56%
300 - DISTRICT MANAGED STUDENT ACTIVITY	316,937	11,960	328,897	53,914	119,711	155,272	47%
401 - AUXILIARY SERVICES	330,993	31,617	362,610	34,944	18,957	308,709	85%
451 - DATA COMMUNICATION FUND	12,600	-	12,600	-	-	12,600	100%
499 - MISCELLANEOUS STATE GRANT FUND	39,075	2,805	41,880	1,206	1,598	39,076	0%
516 - IDEA PART-B GRANT	955,946	-	955,946	47,744	2,527	905,675	95%
551 LIMITED ENGLISH PROFICIENCY	3,594	-	3,594	-	-	3,594	100%
572 - TITLE I	196,537	5,785	202,322	18,921	-	183,402	91%
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	24,816	-	24,816	-	-	24,816	100%
590 - TITLE II-A IMPROVING TEACHER QUALITY	69,422	2,450	71,872	4,159	8,790	58,924	82%
599 - MISCELLANEOUS FEDERAL GRANTS	20,658	4,360	25,018	1,847	3,513	19,658	79%
<b>TOTAL ALL FUNDS</b>	<b>110,886,621</b>	<b>7,384,661</b>	<b>118,271,282</b>	<b>1,440,129</b>	<b>7,587,210</b>	<b>109,243,943</b>	<b>92%</b>

**BIG WALNUT LOCAL SCHOOL DISTRICT  
INVESTMENT PORTFOLIO  
July 31, 2018**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Interest Remaining</u>
<b>INTERIM FUNDS - General Operating Funds</b>							
<i>Certificates of Deposit</i>							
1) Firstrust Svgs Bk PA	Certificate of Deposit	\$96,000.00	6/10/2016	1.10%	12/10/2018	132	\$532.34
2) Goldman Sachs Bk USA NY	Certificate of Deposit	\$250,000.00	3/18/2015	1.70%	3/18/2019	230	\$4,250.00
3) JP Morgan Chase Bank Na	Certificate of Deposit	\$248,000.00	6/17/2016	2.00%	6/17/2019	321	\$1,250.19
4) Wells Fargo Bk N A	Certificate of Deposit	\$248,000.00	6/17/2016	1.35%	6/17/2019	321	\$3,348.00
5) Capital One Bk USA Natl Assn	Certificate of Deposit	\$248,000.00	7/29/2015	2.00%	7/29/2019	363	\$7,419.62
6) Synchrony Bank	Certificate of Deposit	\$250,000.00	3/13/2015	1.95%	3/13/2020	591	\$9,750.00
7) Morgan Stanley Bk N A Utah	Certificate of Deposit	\$245,000.00	5/3/2018	2.75%	5/4/2020	643	\$13,475.00
8) Henry Cnty Bk Napoleon Ohio	Certificate of Deposit	\$205,000.00	11/30/2017	1.80%	5/29/2020	668	\$7,086.88
9) American Express Centr	Certificate of Deposit	\$248,000.00	9/23/2015	2.30%	9/23/2020	785	\$14,283.44
10) Barclays Bk Del	Certificate of Deposit	\$248,000.00	9/23/2015	2.20%	9/23/2020	785	\$13,662.42
11) MB Financial Bank N.A.	Certificate of Deposit	\$205,000.00	11/27/2017	2.00%	11/27/2020	850	\$9,929.91
12) BMW Bk North Amer Salt Lake	Certificate of Deposit	\$205,000.00	11/29/2017	2.05%	11/30/2020	853	\$10,546.54
13) Connectone Bk Englewood	Certificate of Deposit	\$205,000.00	11/29/2017	2.00%	11/30/2020	853	\$9,929.91
<b>Certificate of Deposit Subtotal</b>		<b>\$2,901,000.00</b>					
<i>Government Debt - Federal Agency</i>							
14) Federal Natl Mtg Assn Note	Government Debt	\$535,000.00	11/15/2016	1.13%	11/15/2019	472	\$9,028.14
15) Federal Natl Mtg Assn Note	Government Debt	\$500,000.00	1/27/2017	1.65%	1/27/2020	545	\$16,500.00
16) Federal Natl Mtg Assn Note	Government Debt	\$494,752.50	10/31/2016	1.25%	12/30/2020	883	\$17,015.63
<b>Government Debt - Federal Agency Subtotal</b>		<b>\$1,529,752.50</b>					
<i>Cash Accounts</i>							
1) First Commonwealth Bank	Checking - SM	\$146,978.03	7/31/2018	0.53%	8/1/2018	1	\$2.13
2) First Commonwealth Bank	Checking - Pub. Invest	\$15,819,734.06	7/31/2018	1.38%	8/1/2018	1	\$598.12
3) First Commonwealth Bank	Checking - Sweep	\$1,000,000.00	7/31/2018	1.89%	8/1/2018	1	\$51.78
4) Federated Govt Obligations Is	Money Market	\$1,061,619.88	7/31/2018	1.77%	8/1/2018	1	\$51.48
5) Star Ohio - General	Money Market	\$4,006,547.62	7/31/2018	2.06%	8/1/2018	1	\$226.12
6) Star Ohio Plus	Money Market	\$2,493,165.03	7/31/2018	2.12%	8/1/2018	1	\$144.81
<b>Cash Account Subtotal</b>		<b>\$24,528,044.62</b>					
<b>Total Interim Funds</b>		<b>\$28,958,797.12</b>					
<b>ACTIVE FUNDS - General Operating Funds</b>							
1) First Commonwealth Bank	Checking - General	\$10,460.51	7/31/2018	0.00%	8/1/2018	1	\$0.00
2) First Commonwealth Bank	Checking - Payroll	\$162,707.70	7/31/2018	0.00%	8/1/2018	1	\$0.00
<b>Total Active Funds</b>		<b>\$173,168.21</b>					
<b>Total Active and Interim Funds - General Operating</b>		<b>\$29,131,965.33</b>		<b>1.61%</b>		<b>91</b>	<b>\$149,082.46</b>

**BIG WALNUT LOCAL SCHOOL DISTRICT  
CONSTRUCTION - INVESTMENT PORTFOLIO**

**July 31, 2018**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Earnings Remaining</u>
<b>December 2017 - Note/Bond Proceeds</b>							
<i>Federal Government Obligations</i>							
1) U.S. Treasury Bill	U.S. Treasury Bill	\$792,194.22	4/19/2018	1.95%	10/18/2018	79	\$7,805.78
2) U.S. Treasury Bill	U.S. Treasury Bill	\$742,483.02	4/26/2018	2.00%	10/25/2018	86	\$7,516.98
3) FHLB Discount Note	Government Agency	\$752,292.65	4/30/2018	2.02%	10/30/2018	91	\$7,707.35
4) U.S. Treasury Note	U.S. Treasury Note	\$746,484.38	4/13/2018	2.00%	11/30/2018	122	\$8,203.12
<b>Federal Government Obligations Subtotal</b>		<b>\$3,033,454.27</b>					
<i>Commercial Paper</i>							
5) Canadian Imperial Bank	Commercial Paper	\$1,190,424.00	3/29/2018	2.30%	8/2/2018	2	\$9,576.00
6) Natixis NY	Commercial Paper	\$1,188,042.67	3/28/2018	2.38%	8/27/2018	27	\$11,957.33
7) Toyota Motor Credit Co.	Commercial Paper	\$1,091,527.87	7/27/2018	2.35%	11/23/2018	115	\$8,472.13
8) BNP Paribas	Commercial Paper	\$892,958.25	7/27/2018	2.31%	11/27/2018	119	\$7,041.75
9) JP Morgan Securities	Commercial Paper	\$1,185,626.67	7/30/2018	2.48%	1/22/2019	175	\$14,373.33
<b>Commercial Paper Subtotal</b>		<b>\$5,548,579.46</b>					
<i>Money Markets</i>							
10) First American Treasury Obligations Fund	Money Market	\$450,425.15	7/31/2018	1.75%	8/1/2018	1	\$21.60
11) Star Ohio - Construction Fun Money Market	Money Market	\$255,906.79	7/31/2018	2.06%	8/1/2018	1	\$14.44
<b>Money Markets Subtotal</b>		<b>\$706,331.94</b>					
<b>Total December 2017 - Note/Bond Proceeds</b>		<b>\$9,288,365.67</b>					
<b>July 2018 - Bond Proceeds</b>							
<i>Federal Government Obligations</i>							
1) U.S. Treasury Bill	U.S. Treasury Bill	\$2,818,697.36	7/31/2018	1.85%	8/9/2018	9	\$1,302.64
2) U.S. Treasury Note	U.S. Treasury Note	\$2,990,156.25	7/30/2018	2.16%	12/31/2018	153	\$30,468.75
3) U.S. Treasury Bill	U.S. Treasury Bill	\$3,957,243.76	7/27/2018	2.15%	1/24/2019	177	\$42,756.24
4) U.S. Treasury Note	U.S. Treasury Note	\$2,989,570.31	7/31/2018	2.20%	1/31/2019	184	\$32,929.69
5) U.S. Treasury Note	U.S. Treasury Note	\$3,979,531.25	7/30/2018	2.26%	2/28/2019	212	\$75,468.75
6) U.S. Treasury Bill	U.S. Treasury Bill	\$3,949,164.00	7/30/2018	2.18%	2/28/2019	212	\$50,836.00
7) U.S. Treasury Bill	U.S. Treasury Bill	\$3,940,886.92	7/27/2018	2.20%	3/28/2019	240	\$59,113.08
<b>Federal Government Obligations Subtotal</b>		<b>\$24,625,249.85</b>					
<i>Commercial Paper</i>							
8) Toyota Motor Credit Co.	Commercial Paper	\$2,530,360.03	7/27/2018	2.35%	11/23/2018	115	\$19,639.97
9) General Electric Co.	Commercial Paper	\$3,621,651.62	7/30/2018	2.31%	11/27/2018	119	\$28,348.38
10) BNP Paribas	Commercial Paper	\$2,728,483.53	7/27/2018	2.35%	11/27/2018	119	\$21,516.47
11) MUFG Bank Ltd. NY	Commercial Paper	\$3,621,426.58	7/31/2018	2.33%	11/30/2018	122	\$28,573.42
12) JP Morgan Securities	Commercial Paper	\$2,420,654.44	7/30/2018	2.48%	1/22/2019	175	\$29,345.56
13) Natixis NY	Commercial Paper	\$2,424,699.00	7/30/2018	2.54%	2/25/2019	209	\$35,301.00
<b>Commercial Paper Subtotal</b>		<b>\$17,347,275.20</b>					
14) First American Treasury Obligations Fund	Money Market	\$1,394.79	7/31/2018	1.75%	8/1/2018	1	\$0.07
<b>Total July 2018 - Bond Proceeds</b>		<b>\$41,973,919.84</b>					
<b>Grand Total Construction Proceeds</b>		<b>\$51,262,285.51</b>		<b>2.24%</b>		<b>147</b>	<b>\$538,289.83</b>

**BIG WALNUT LOCAL SCHOOL DISTRICT**  
**INVESTMENT EARNINGS REVENUE**  
**July 31, 2018**

<b>Fund</b>	<b>Month to Date</b>	<b>Year to Date</b>
General Fund (001)	\$27,734.74	\$27,734.74
Building Project Fund (004-9017)	\$494.19	\$494.19
Food Service Fund (006)	\$233.91	\$233.91
Sunbury Meadows CDA (022-9200)	\$36.90	\$36.90
Auxillary Services Fund (401)	\$89.02	\$89.02
<b>Total All Funds</b>	<b>\$28,588.76</b>	<b>\$28,588.76</b>

**Thank you for your review of the July 2018 Big Walnut Local  
School District Financial Report.**



Big Walnut Local School District  
110 Tippet Court  
Sunbury, OH 43074