

Big Walnut Local School District

Monthly Financial Report

for the month ended
August 31, 2018



Prepared By:
Jeremy J. Buskirk
Treasurer

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All Funds Reports

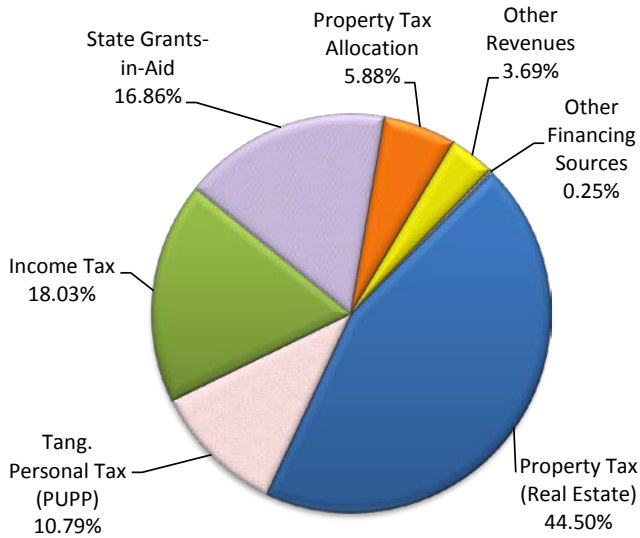
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BIG WALNUT LOCAL SCHOOL DISTRICT

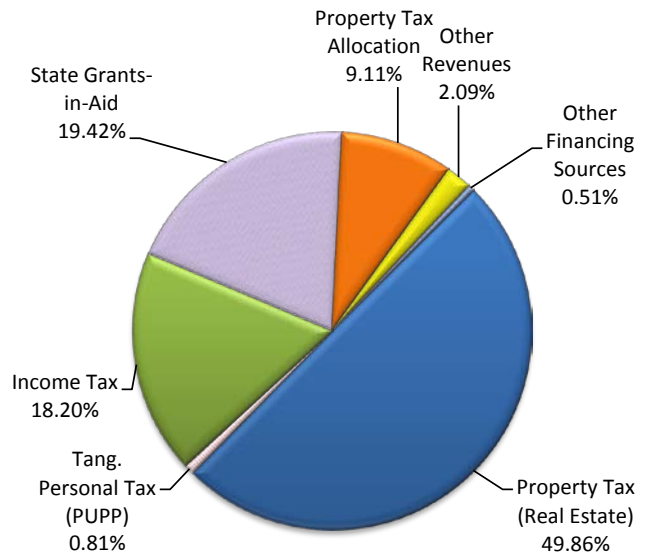
EST. GENERAL FUND REVENUE FY19

\$40,789,089



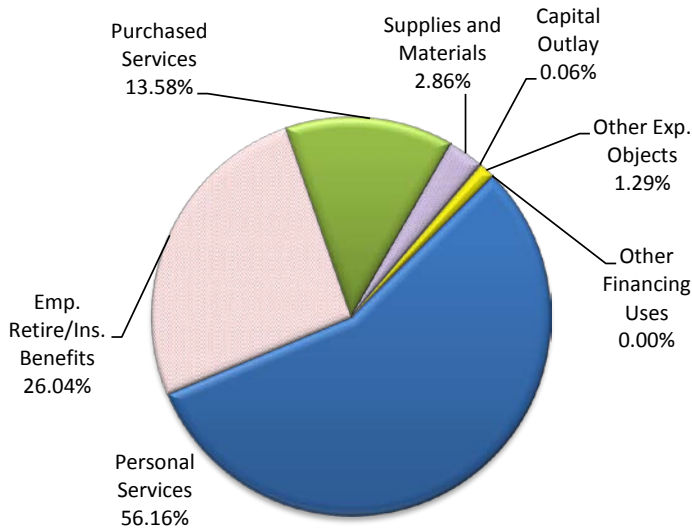
EST. GENERAL FUND REVENUE FY09

\$25,287,715



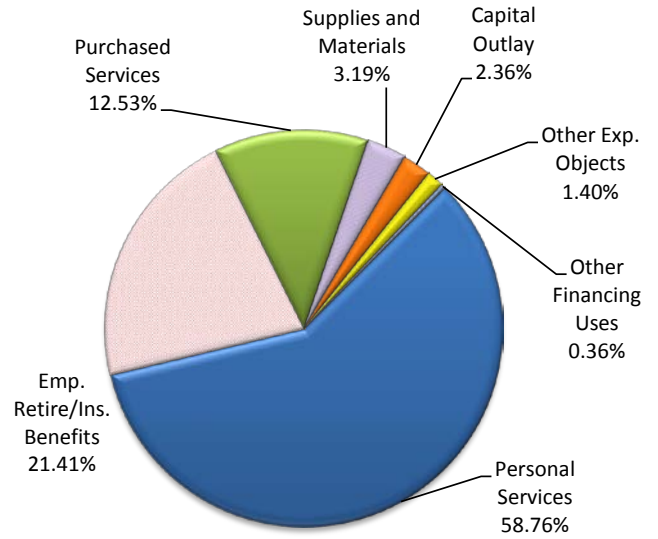
EST. GENERAL FUND EXPENDITURES FY19

\$42,126,479



EST. GENERAL FUND EXPENDITURES FY09

\$26,151,319



	<u>FY 2019</u>	<u>FY 2009</u>	<u>% Change</u>
Enrollment	3,856 as of 8/31/18	2,956	30.45%

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF FISCAL YEAR 2019 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2019 YEAR-TO-DATE ACTUALS GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY

CATEGORY	FY 19 EST.	FY 19 ACTUAL	VARIANCE	PERCENTAGE
Revenues				
General Property Tax (Real Estate)	\$8,334,737	\$8,334,162	(\$575)	0.0%
Tangible Personal Property (PUPP)	2,221,261	2,221,261	0	0.0%
Income Tax	2,628,404	2,628,404	0	0.0%
Unrestricted State Grants-in-Aid	1,207,563	1,201,005	(6,558)	-0.5%
Restricted State Grants-in-Aid	2,352	2,351	(1)	0.0%
Property Tax Allocation (Reimb.)	0	0	0	0.0%
All Other Revenues	428,644	515,624	86,980	20.3%
Total Revenues	14,822,961	14,902,807	79,846	0.5%
Other Financing Sources				
Advances-In	\$0	\$0	\$0	0.0%
All Other Financing Sources	82,914	85,472	2,558	3.1%
Total Other Financing Sources	82,914	85,472	2,558	3.1%
Total Revenues & Other Fin. Sources	\$14,905,875	\$14,988,279	\$82,404	0.6%
Expenditures				
Personal Services (Salaries & Wages)	\$3,731,858	\$3,694,210	(\$37,648)	-1.0%
Retirement/Insurance Benefits	1,740,365	1,714,502	(25,863)	-1.5%
Purchased Services	991,166	940,640	(50,526)	-5.1%
Supplies and Materials	351,520	392,278	40,758	11.6%
Capital Outlay	13,225	7,399	(5,826)	-44.1%
Other Expenditure Objects	209,243	197,049	(12,194)	-5.8%
Total Expenditures	7,037,377	6,946,078	(91,299)	-1.3%
Other Financing Uses				
Operating Transfers-Out	0	0	0	0.0%
Advances-Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	\$0	\$0	\$0	0.0%
Total Expenditures & Other Fin. Uses	\$7,037,377	\$6,946,078	(\$91,299)	-1.3%
Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses	\$7,868,498	\$8,042,201	\$173,703	2.2%
Beginning Cash Balance July 1	\$10,069,186	\$10,069,186	\$0	0.0%
Ending Cash Balance	\$17,937,684	\$18,111,387	\$173,703	1.0%
Estimated Encumbrances	\$3,325,195	\$3,527,490	(\$202,295)	
Unreserved Fund Balance	\$14,612,489	\$14,583,897	(\$28,592)	

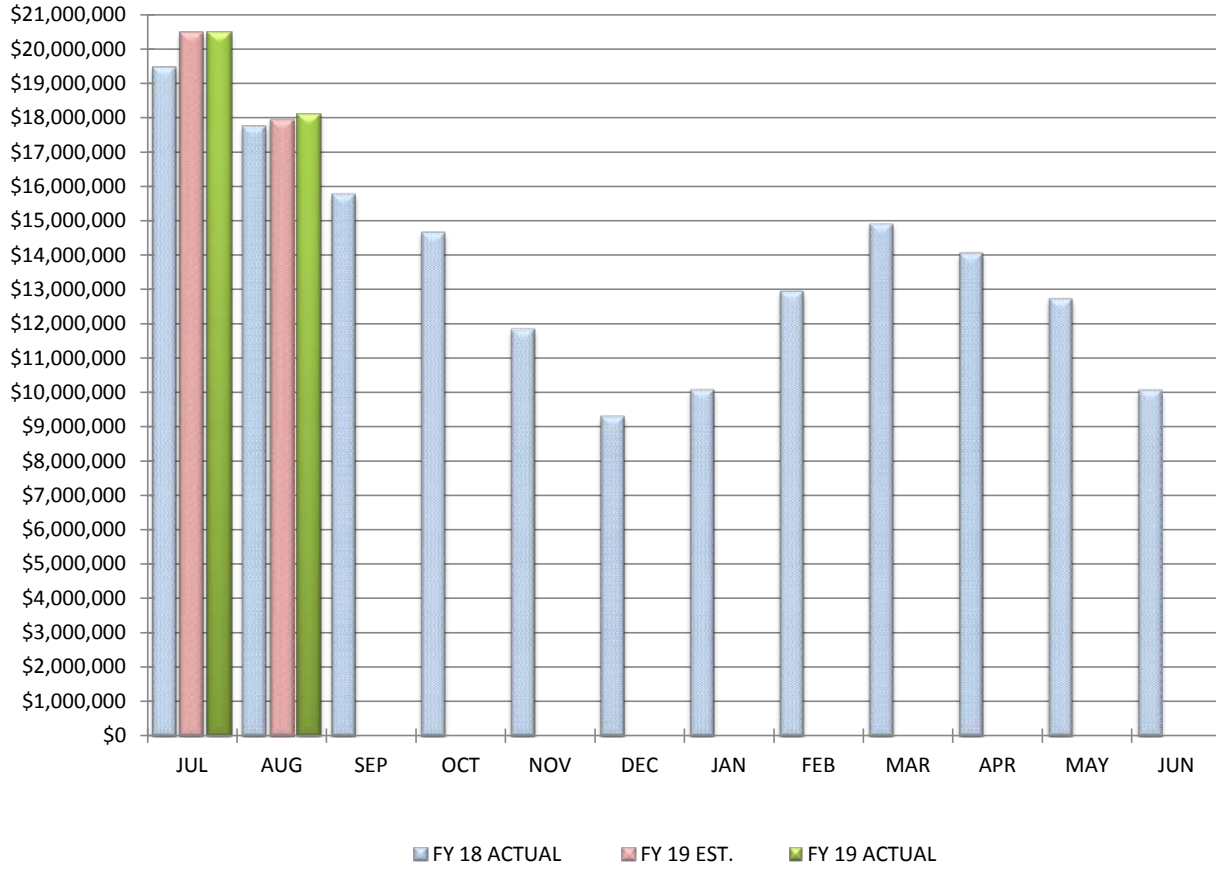


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VARIANCE ANALYSIS - GENERAL FUND

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES

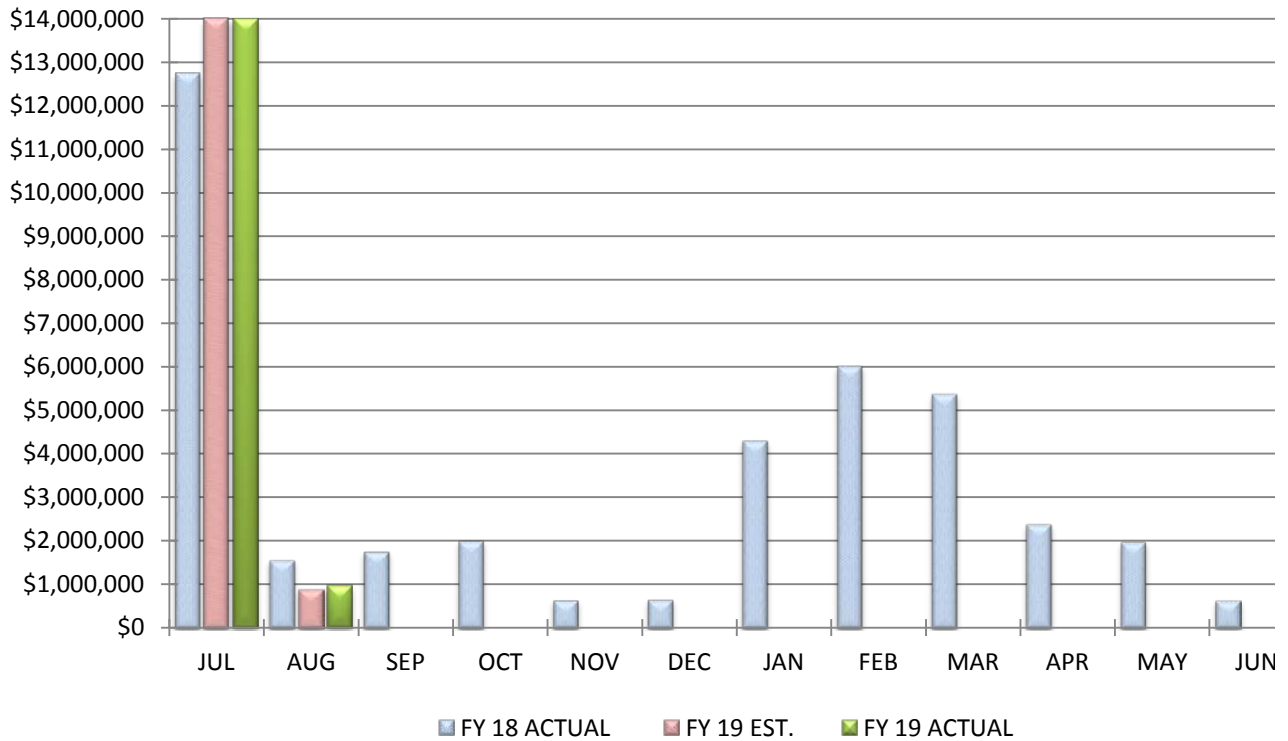
August 31, 2018

Actual Cash Balance		\$18,111,387
Estimated Cash Balance		\$17,937,684
Variance From Estimate	OVER	\$173,703
Percent Variance From Estimate	OVER	0.97%
Previous Year Cash Balance		\$17,752,453

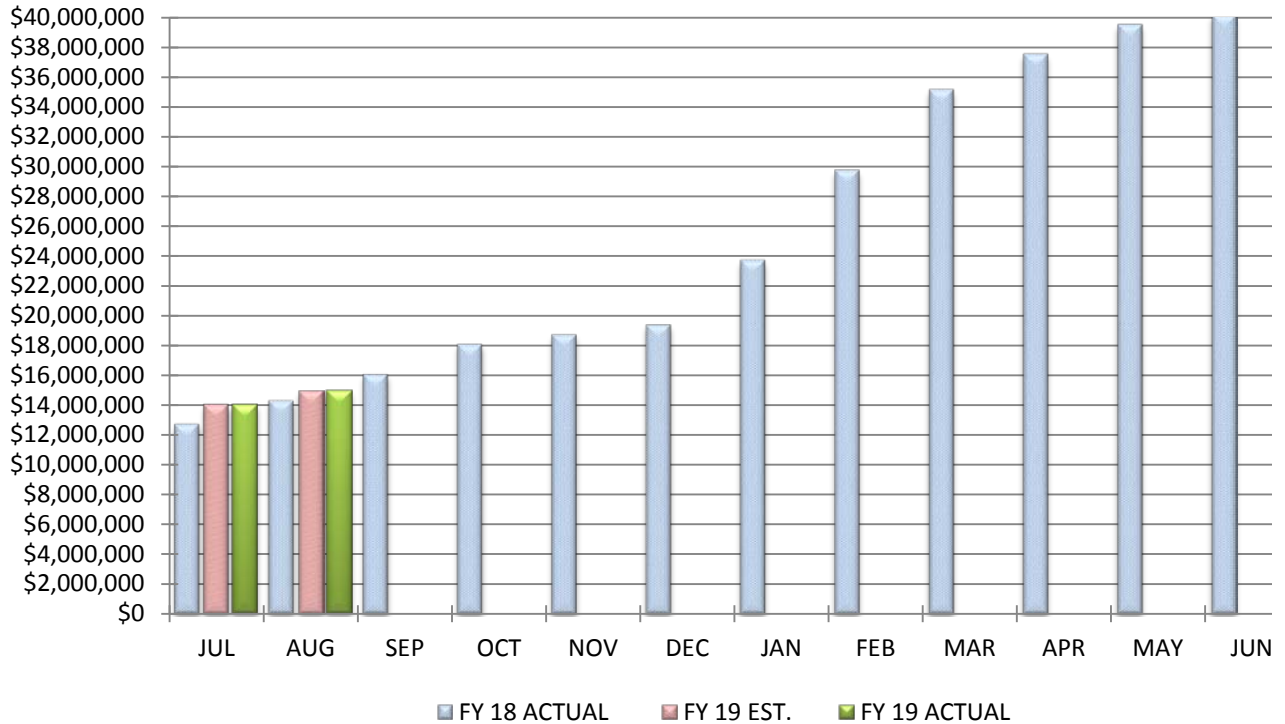
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES

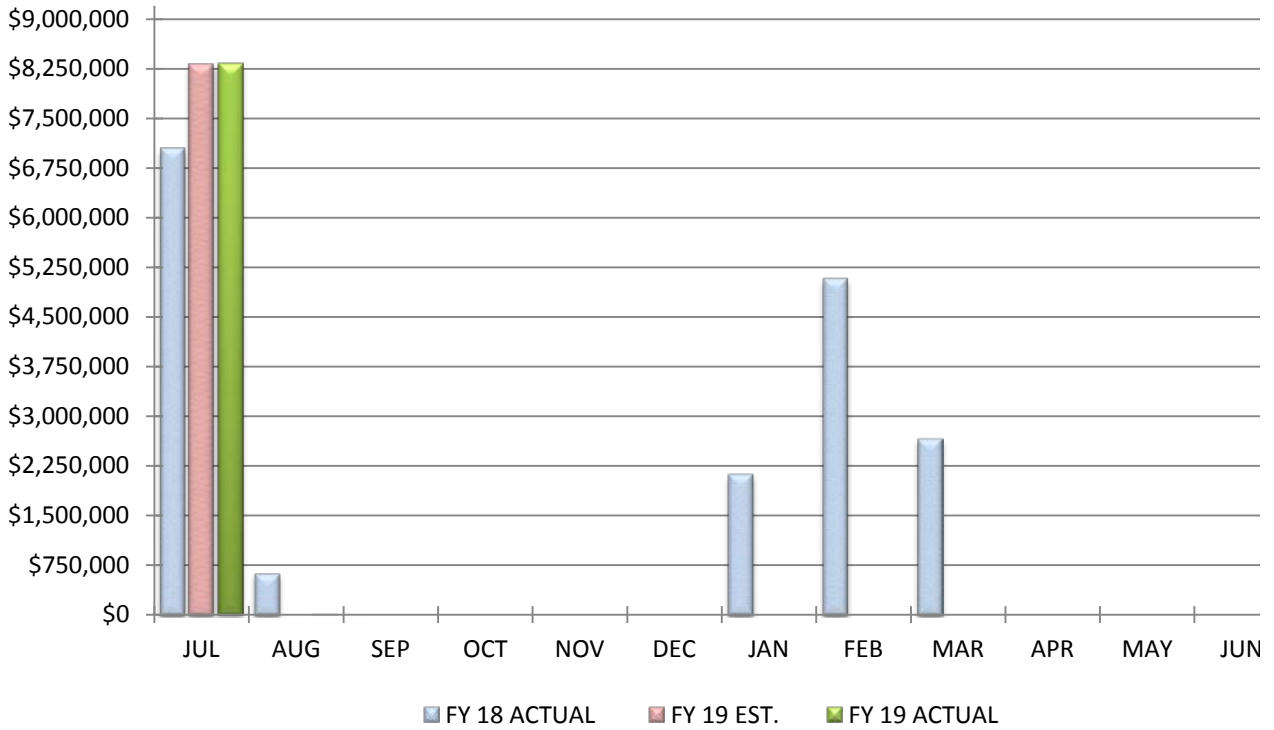
August 31, 2018

		MONTH		YEAR-TO-DATE
Actual Receipts		\$962,767		\$14,988,279
Estimated Receipts		\$904,327		\$14,905,875
Variance From Estimate	OVER	\$58,440	OVER	\$82,404
Variance From Estimate	OVER	6.46%	OVER	0.55%
Actual Prior Year		\$1,564,481		\$14,309,493
Total 2018-2019 Estimate				\$40,789,089
Percent Of Total Estimate Received				36.75%
Percent Of Budget Year Completed			2 Months	16.67%

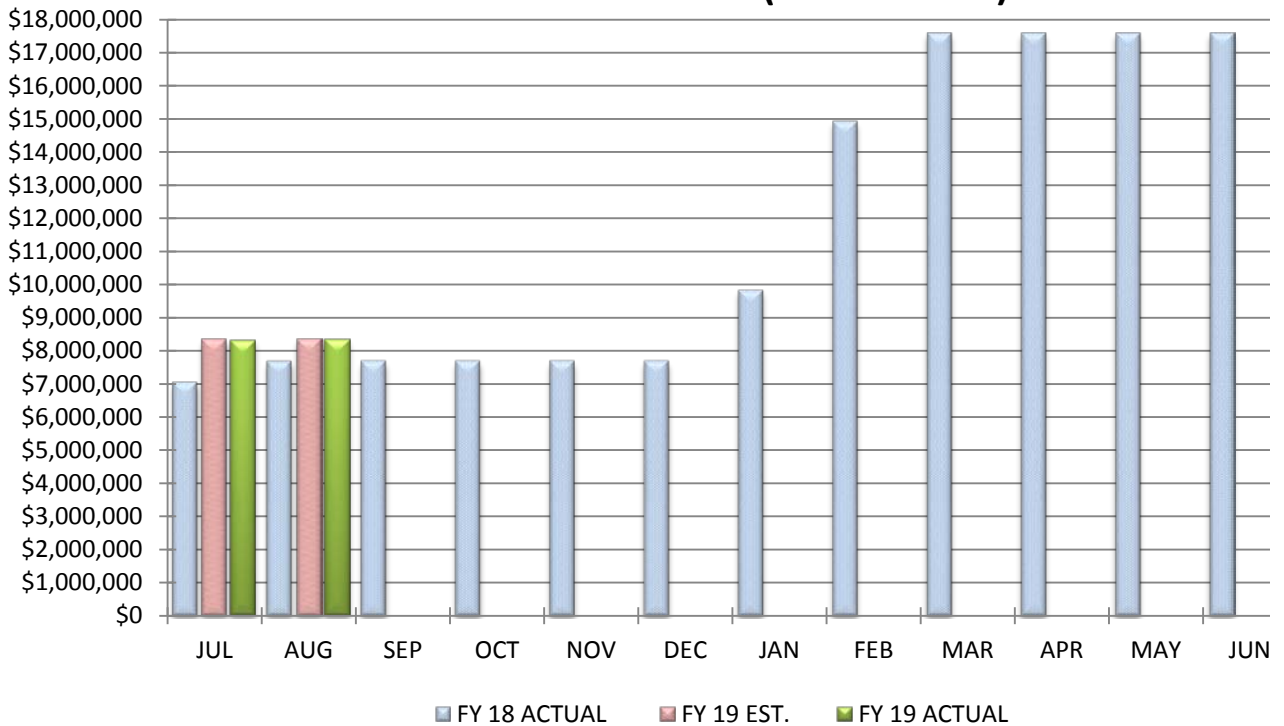
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
GENERAL PROPERTY TAX (REAL ESTATE)**



**COMPARISON OF TOTAL YEAR-TO-DATE
GENERAL PROPERTY TAX (REAL ESTATE)**



BIG WALNUT LOCAL SCHOOL DISTRICT

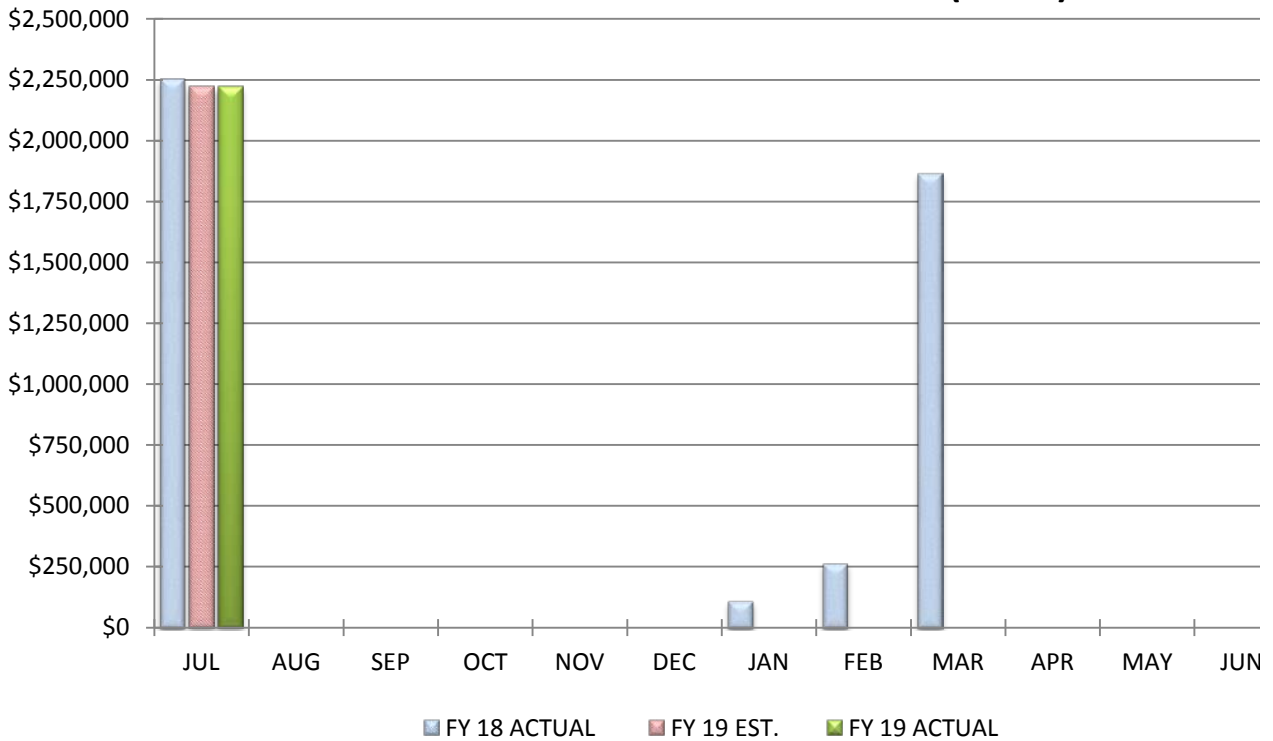
COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

		August 31, 2018	
		MONTH	YEAR-TO-DATE
Actual Real Estate Tax Receipts		\$5,874	\$8,334,162
Estimated Real Estate Tax Receipts		\$6,449	\$8,334,737
Variance From Estimate	UNDER	(\$575)	UNDER
			(\$575)
Variance From Estimate	UNDER	-8.92%	UNDER
			-0.01%
Actual Prior Year		\$636,825	\$7,683,447
Total 2018-2019 Estimate			\$18,152,811
Percent Of Total Estimate Received			45.91%
Percent Of Budget Year Completed		2 months	16.67%

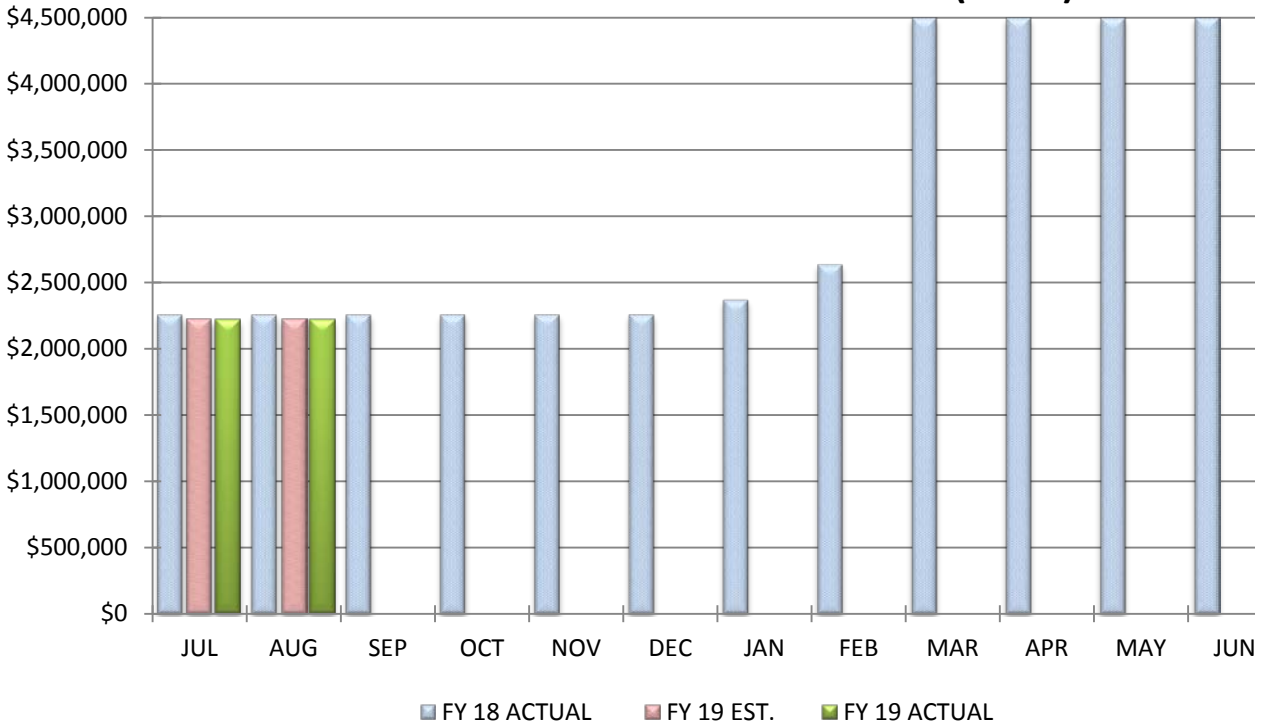
COMMENTS: We received the final settlement for manufactured homes in August. It came in slightly lower than expected, but we are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY TANGIBLE PERSONAL PROPERTY TAX (PUPP)



COMPARISON OF TOTAL YEAR-TO-DATE TANGIBLE PERSONAL PROPERTY TAX (PUPP)



BIG WALNUT LOCAL SCHOOL DISTRICT

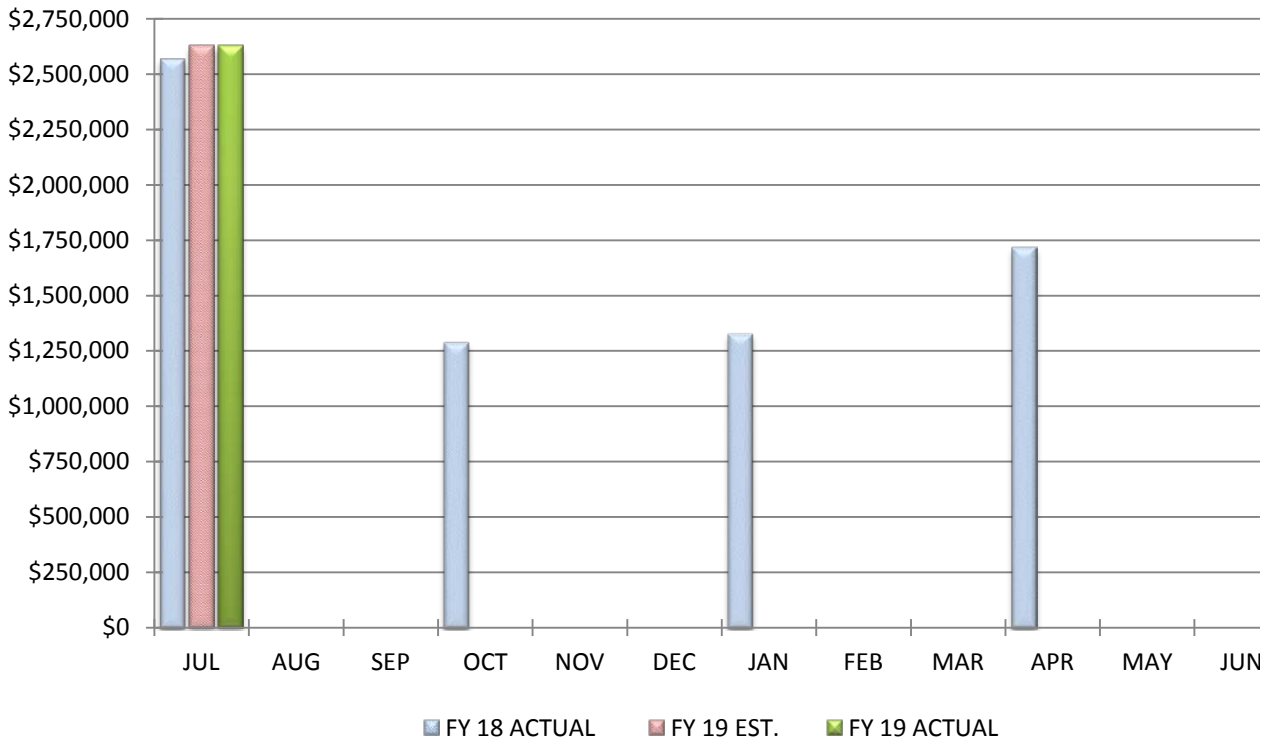
COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

	August 31, 2018	
	MONTH	YEAR-TO-DATE
Actual PUPP Tax Receipts	\$0	\$2,221,261
Estimated PUPP Tax Receipts	\$0	\$2,221,261
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$2,253,598
Total 2018-2019 Estimate		\$4,399,903
Percent Of Total Estimate Received		50.48%
Percent Of Budget Year Completed	2 months	16.67%

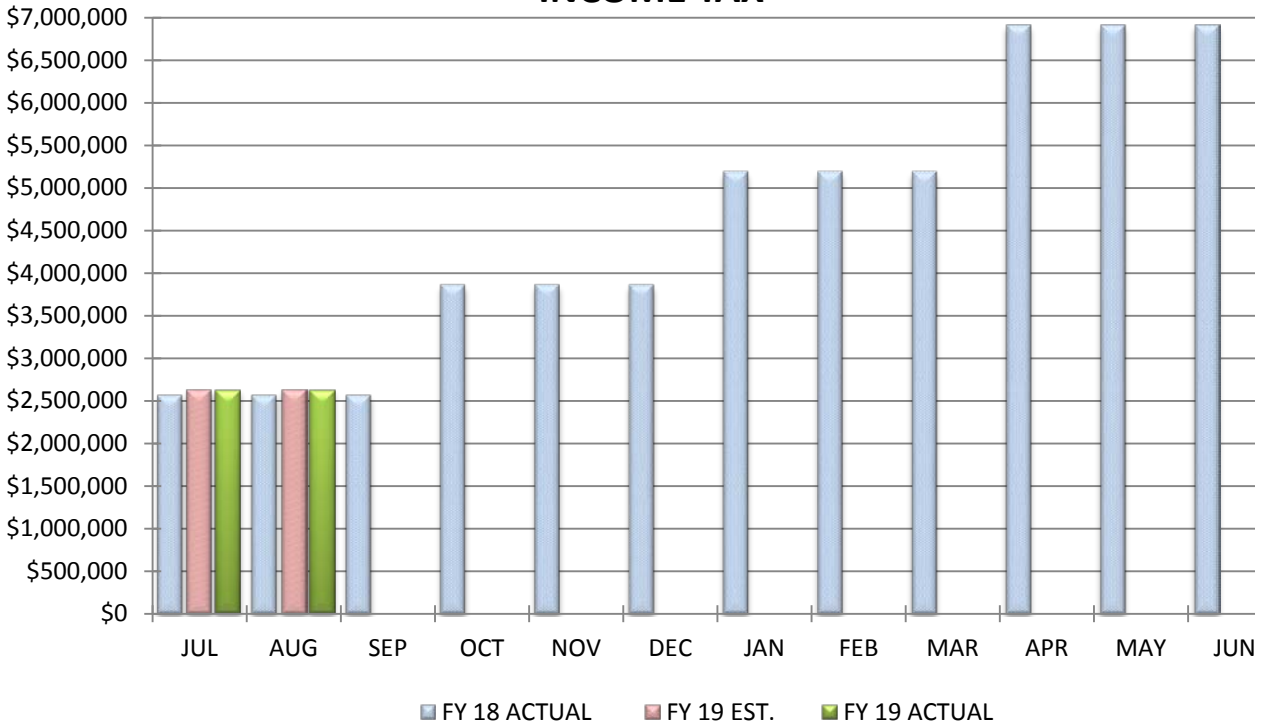
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
INCOME TAX**



**COMPARISON OF TOTAL YEAR-TO-DATE
INCOME TAX**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF INCOME TAX

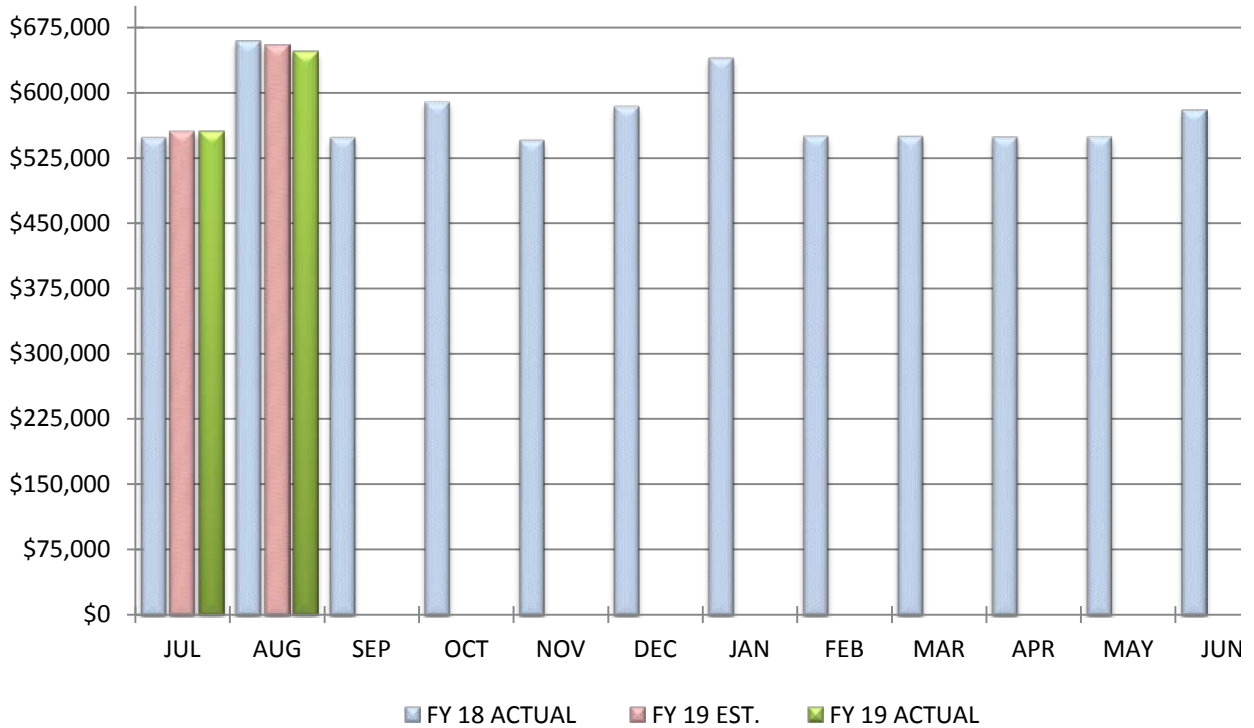
August 31, 2018

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual State Receipts	\$0	\$2,628,404
Estimated State Receipts	\$0	\$2,628,404
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$2,568,453
Total 2018-2019 Estimate		\$7,354,985
Percent Of Total Estimate Received		35.74%
Percent Of Budget Year Completed	2 months	16.67%

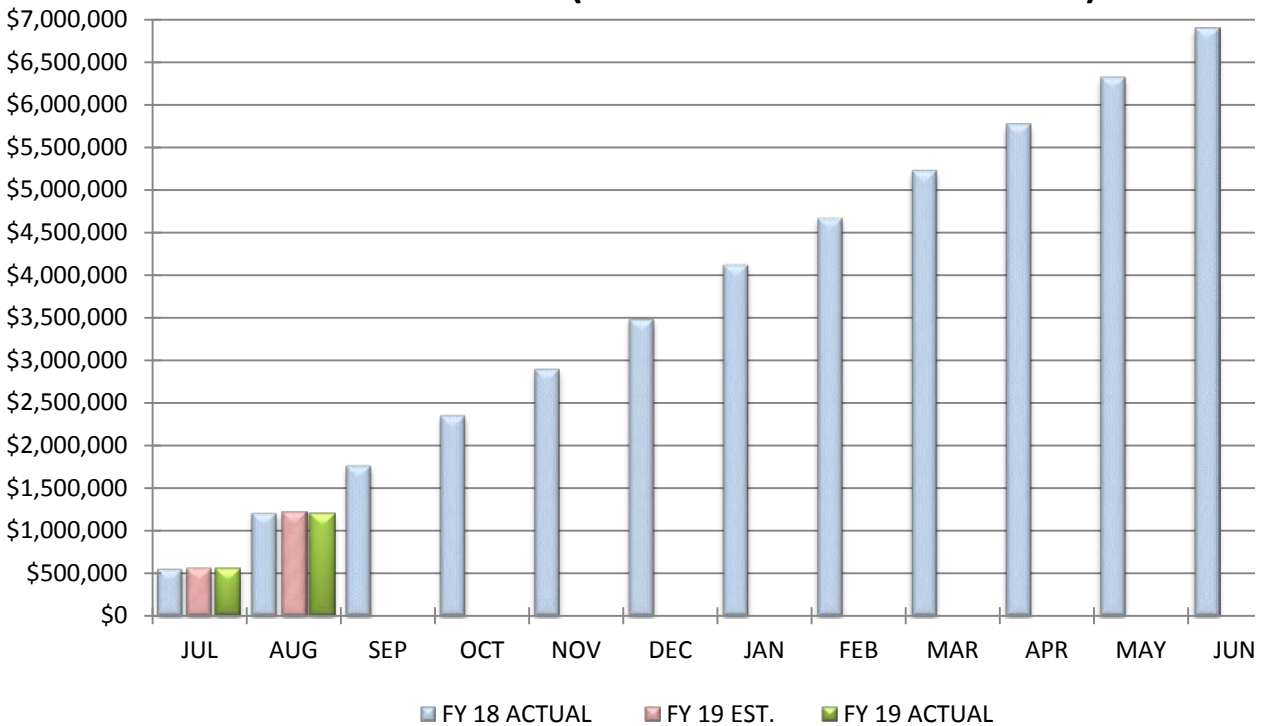
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



BIG WALNUT LOCAL SCHOOL DISTRICT

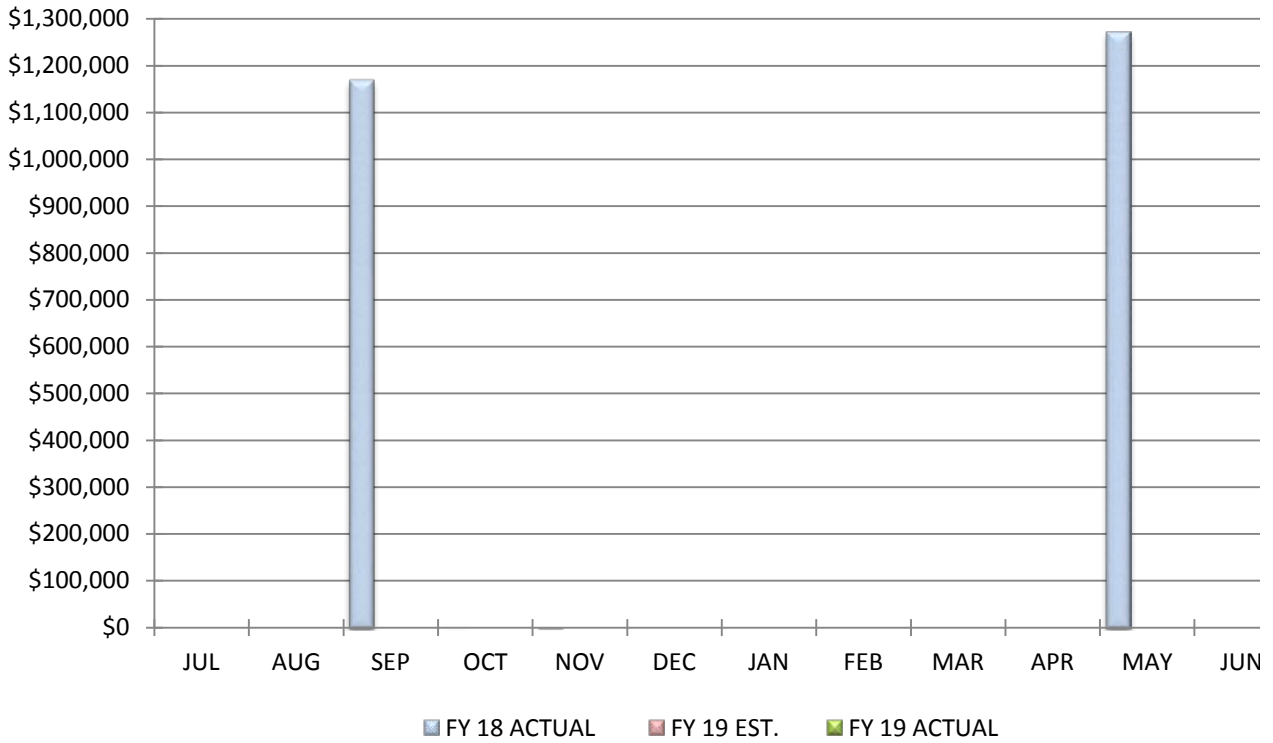
COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

August 31, 2018					
		MONTH			YEAR-TO-DATE
Actual State Receipts		\$647,827			\$1,203,356
Estimated State Receipts		\$654,450			\$1,209,915
Variance From Estimate	UNDER	(\$6,623)	UNDER		(\$6,559)
Variance From Estimate	UNDER	-1.01%	UNDER		-0.54%
Actual Prior Year		\$659,816			\$1,208,286
Total 2018-2019 Estimate					\$6,878,554
Percent Of Total Estimate Received					17.49%
Percent Of Budget Year Completed			2 months		16.67%

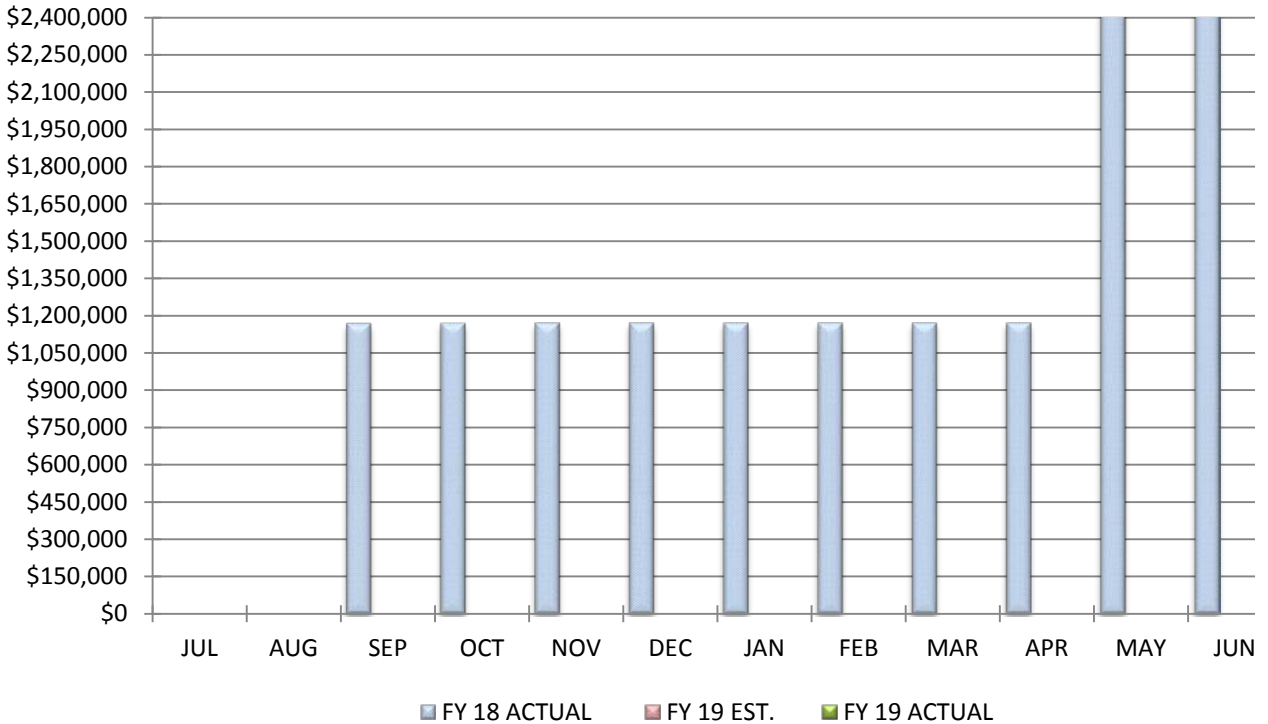
COMMENTS: We receive our payment for state casino allocations in August each year. The amount that we received was a little under anticipated. We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS



COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

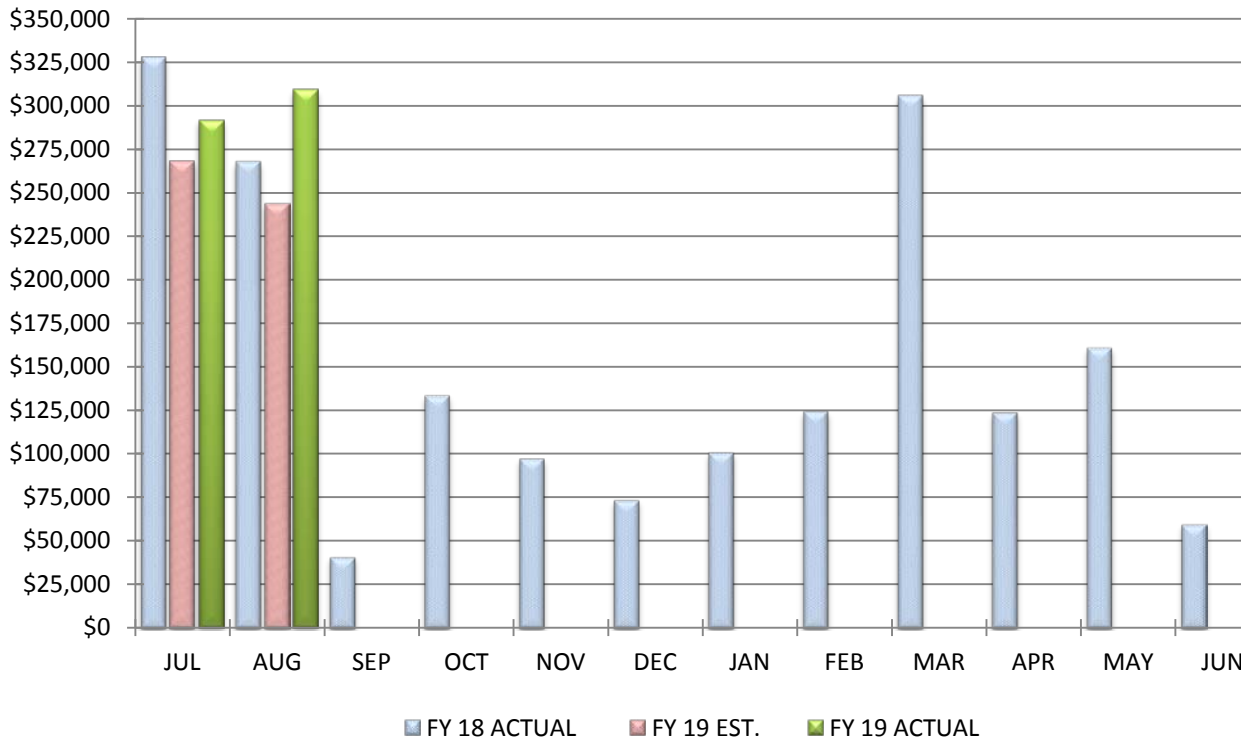
August 31, 2018

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Tax Allocation Receipts	\$0	\$0
Estimated Tax Allocation Receipts	\$0	\$0
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$0
Total 2018-2019 Estimate		\$2,398,664
Percent Of Total Estimate Received		0.00%
Percent Of Budget Year Completed	2 months	16.67%

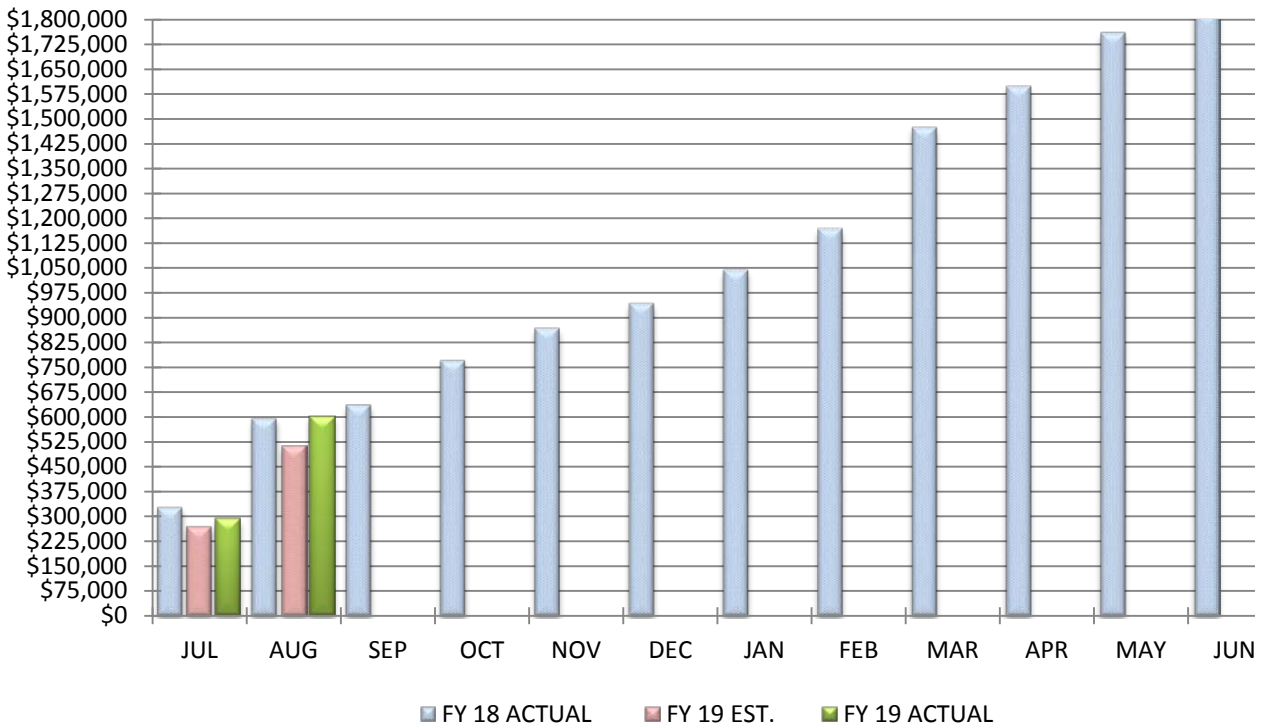
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
OTHER REVENUES & OTHER FINANCING SOURCES**



**COMPARISON OF TOTAL YEAR-TO-DATE
OTHER REVENUES & OTHER FINANCING SOURCES**



BIG WALNUT LOCAL SCHOOL DISTRICT

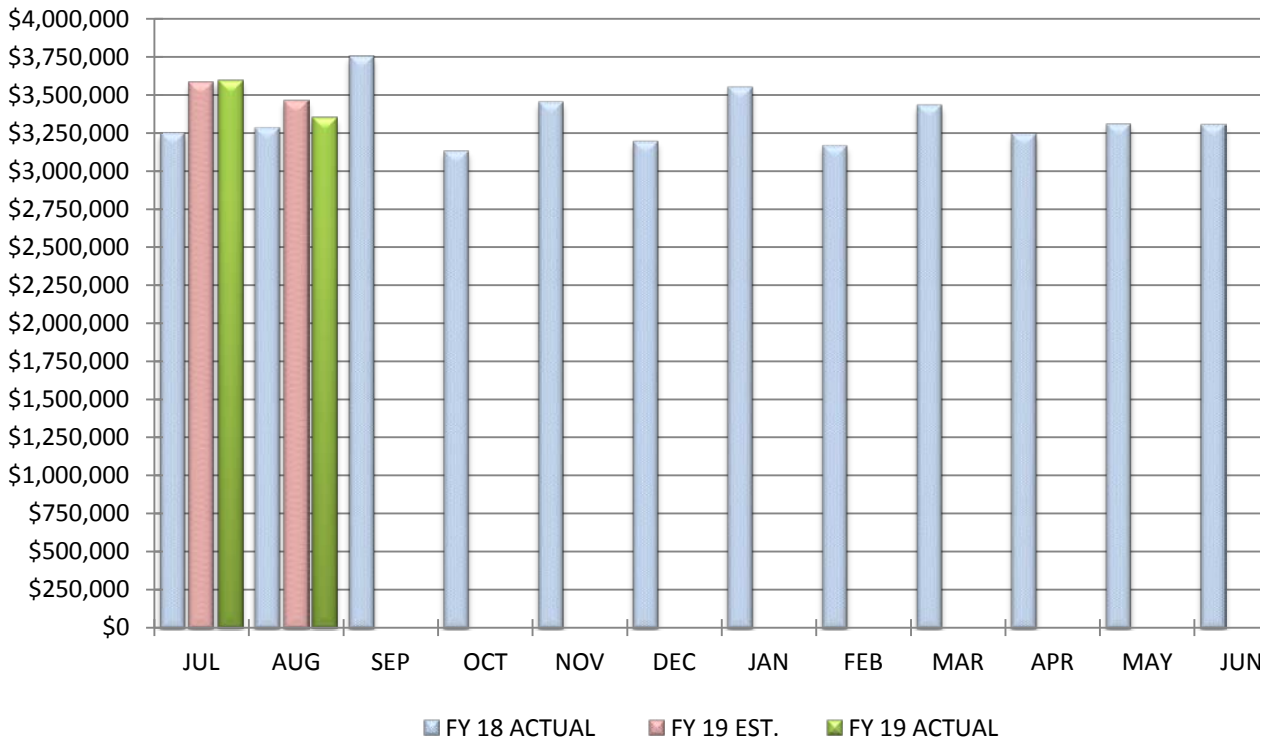
COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES

August 31, 2018				
		MONTH	YEAR-TO-DATE	
Actual Other Receipts		\$309,066		\$601,096
Estimated Other Receipts		\$243,428		\$511,558
Variance From Estimate	OVER	\$65,638	OVER	\$89,538
Variance From Estimate	OVER	26.96%	OVER	17.50%
Actual Prior Year		\$267,840		\$595,709
Total 2018-2019 Estimate				\$1,604,172
Percent Of Total Estimate Received				37.47%
Percent Of Budget Year Completed			2 months	16.67%

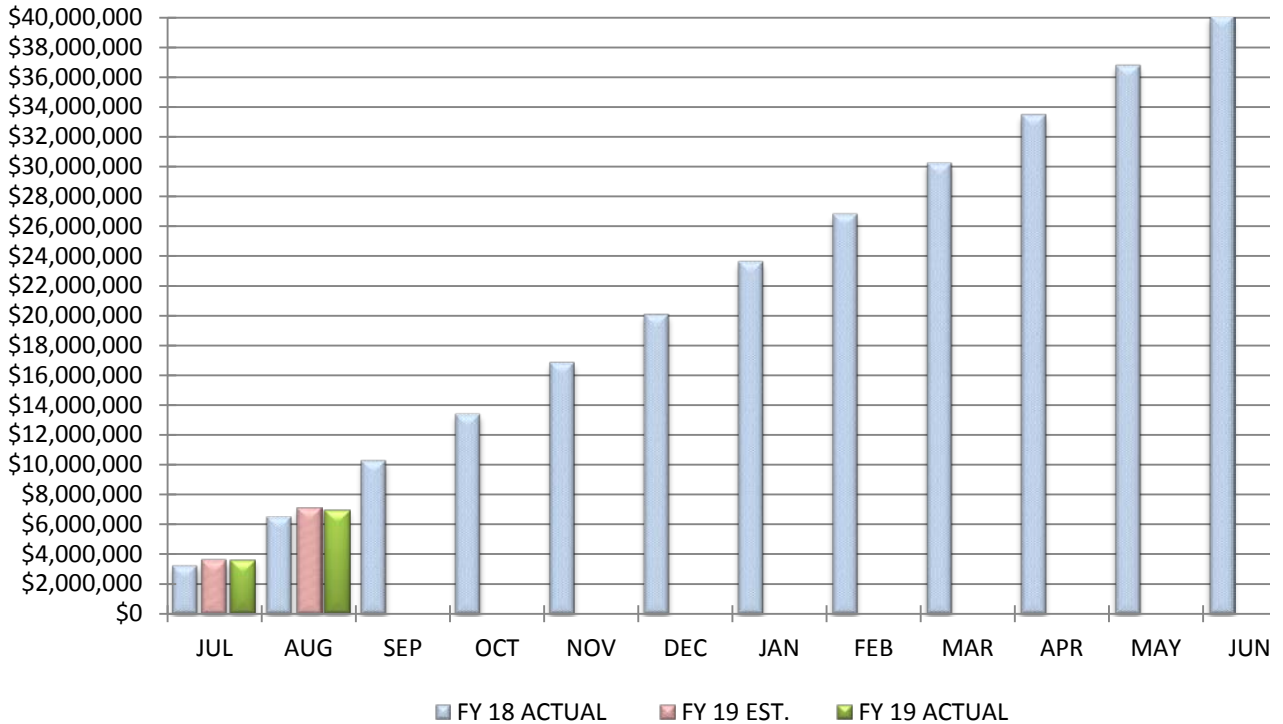
COMMENTS: We are over other revenue estimates for the month and year due to higher amounts of interest revenue earnings being posted from investment maturities. In addition, we are over for the year due to a fiscal year 2016 Medicaid program final settlement payment and rental income being more than originally planned.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY EXPENDITURES & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE EXPENDITURES & OTHER FINANCING USES



BIG WALNUT LOCAL SCHOOL DISTRICT

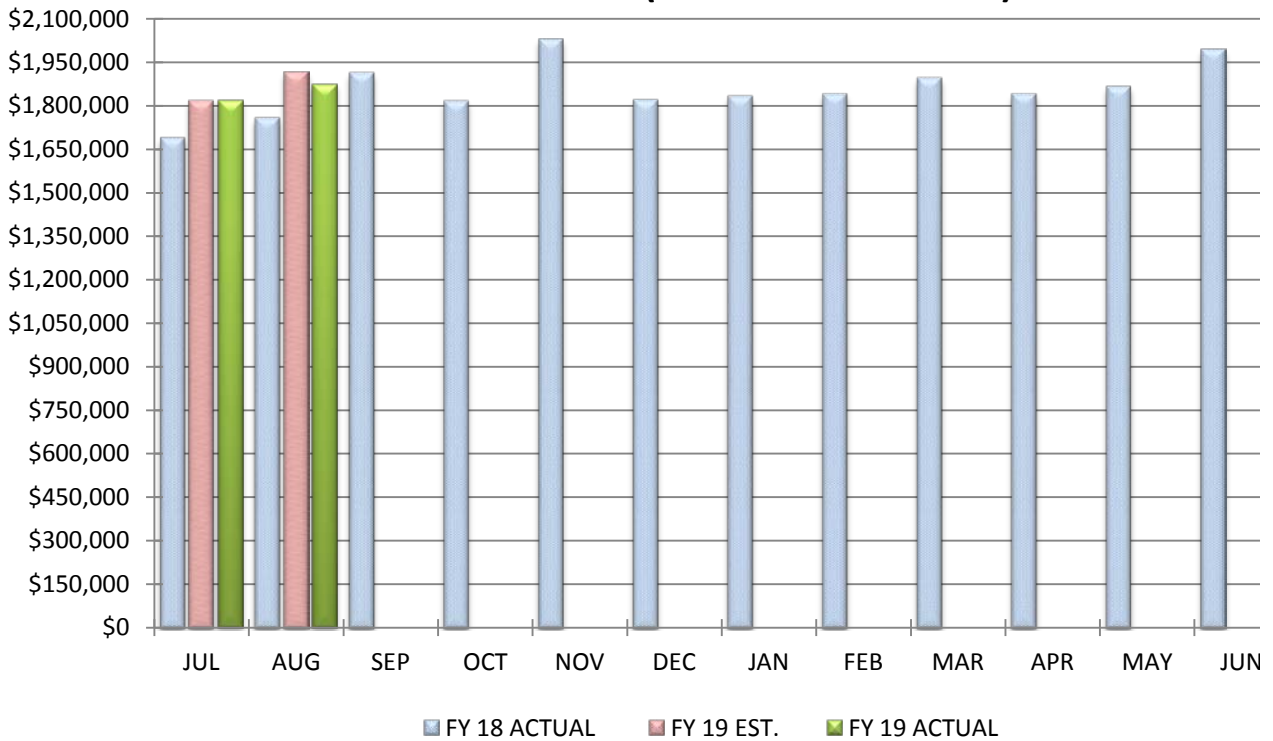
COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES

		August 31, 2018	
		MONTH	YEAR-TO-DATE
Actual Expenditures		\$3,352,964	\$6,946,078
Estimated Expenditures		\$3,457,717	\$7,037,377
Variance From Estimate	UNDER	(\$104,753)	UNDER (\$91,299)
Variance From Estimate	UNDER	-3.03%	UNDER -1.30%
Actual Prior Year		\$3,281,144	\$6,529,828
Total 2018-2019 Estimate			\$42,126,478
Percent Of Total Estimate Spent			16.49%
Percent Of Budget Year Completed		2 months	16.67%

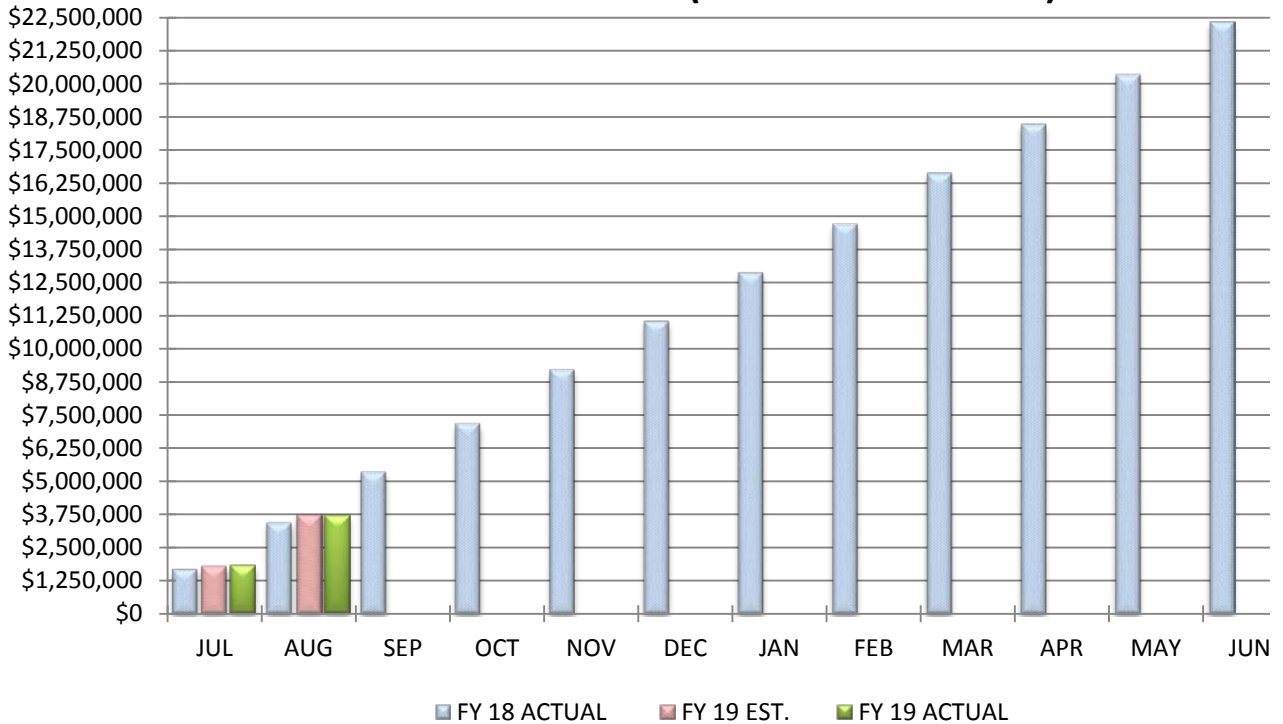
COMMENTS: We are under on our expenditures for the year due to Personal Services (salaries and wages), Employees' Retirement/Insurance Benefits, and Purchased Services as will be discussed in the proceeding pages.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PERSONAL SERVICES (SALARIES & WAGES)



COMPARISON OF TOTAL YEAR-TO-DATE PERSONAL SERVICES (SALARIES & WAGES)



BIG WALNUT LOCAL SCHOOL DISTRICT

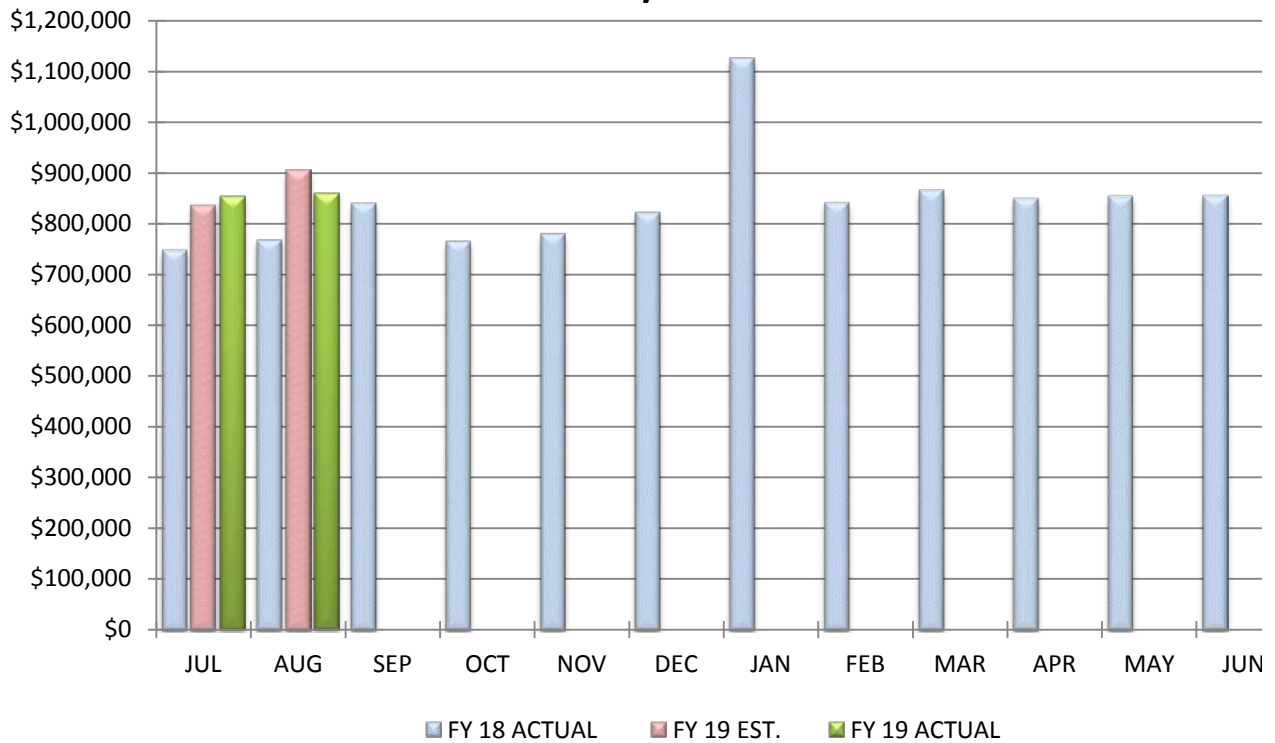
COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)

		August 31, 2018	
		MONTH	YEAR-TO-DATE
Actual Wage Expenditures		\$1,875,688	\$3,694,210
Estimated Wage Expenditures		\$1,914,663	\$3,731,858
Variance From Estimate	UNDER	(\$38,975)	UNDER (\$37,648)
Variance From Estimate	UNDER	-2.04%	UNDER -1.01%
Actual Prior Year		\$1,758,076	\$3,447,541
Total 2018-2019 Estimate			\$23,660,094
Percent Of Total Estimate Spent			15.61%
Percent Of Budget Year Completed		2 months	16.67%

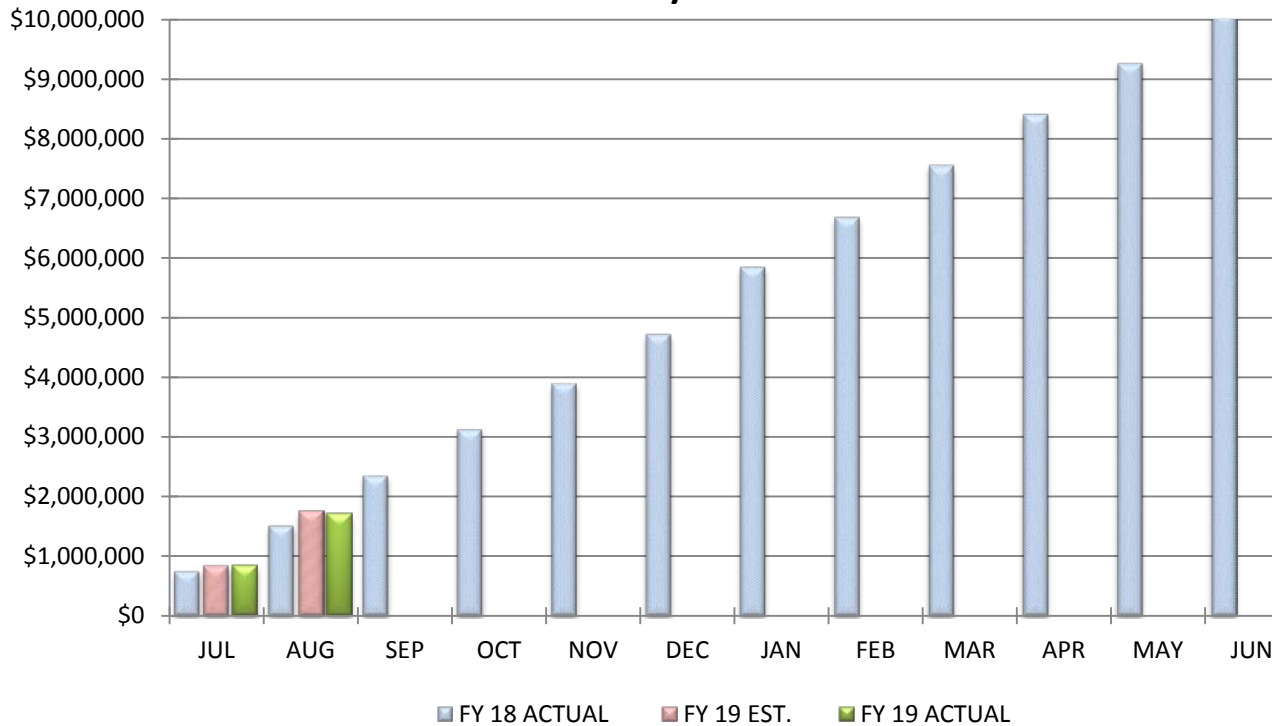
COMMENTS: We are a little under at this point in the year. One reasons for this is our average annual increase is slightly under trend due to slightly less experienced staff replacing the more experienced staff that either retired or resigned last year. Overall, we are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



**COMPARISON OF TOTAL YEAR-TO-DATE
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



BIG WALNUT LOCAL SCHOOL DISTRICT

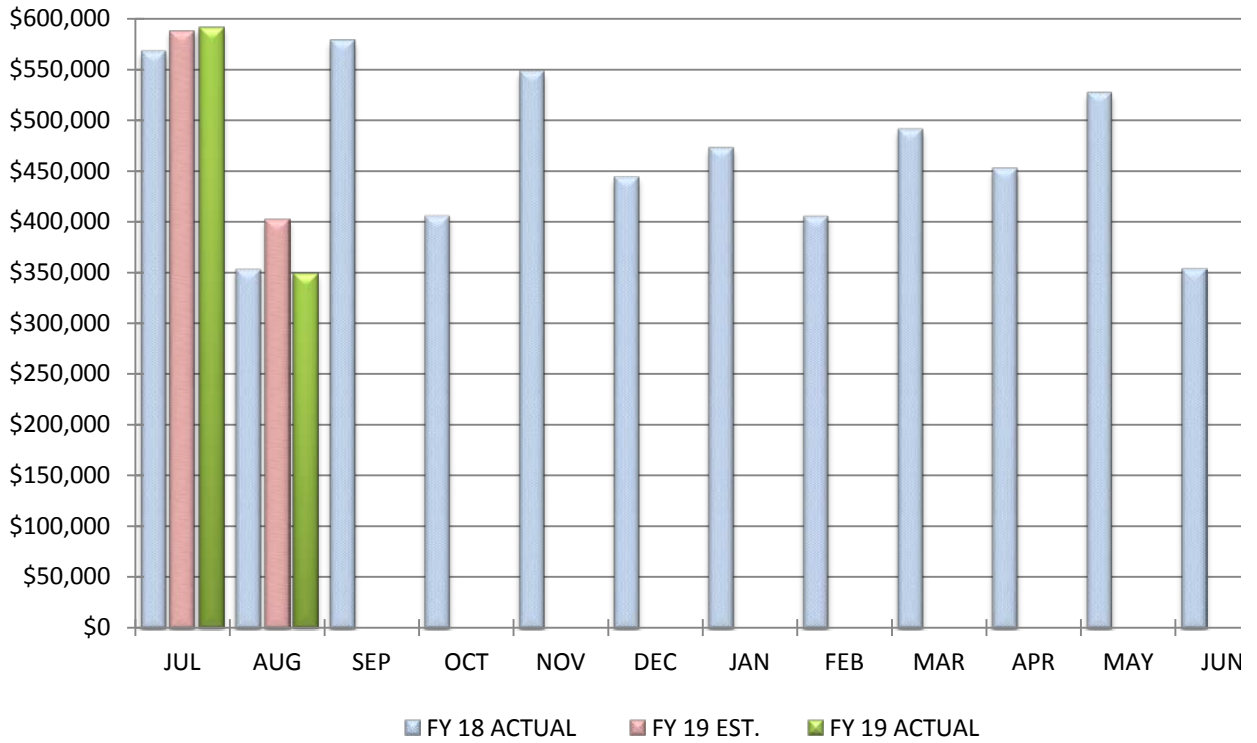
COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS

		August 31, 2018	
		MONTH	YEAR-TO-DATE
Actual Fringe Benefit Expenditures		\$860,294	\$1,714,502
Estimated Fringe Benefit Expenditures		\$904,833	\$1,740,365
Variance From Estimate	UNDER	(\$44,539)	UNDER (\$25,863)
Variance From Estimate	UNDER	-4.92%	UNDER -1.49%
Actual Prior Year		\$767,167	\$1,514,714
Total 2018-2019 Estimate			\$10,967,966
Percent Of Total Estimate Spent			15.63%
Percent Of Budget Year Completed		2 months	16.67%

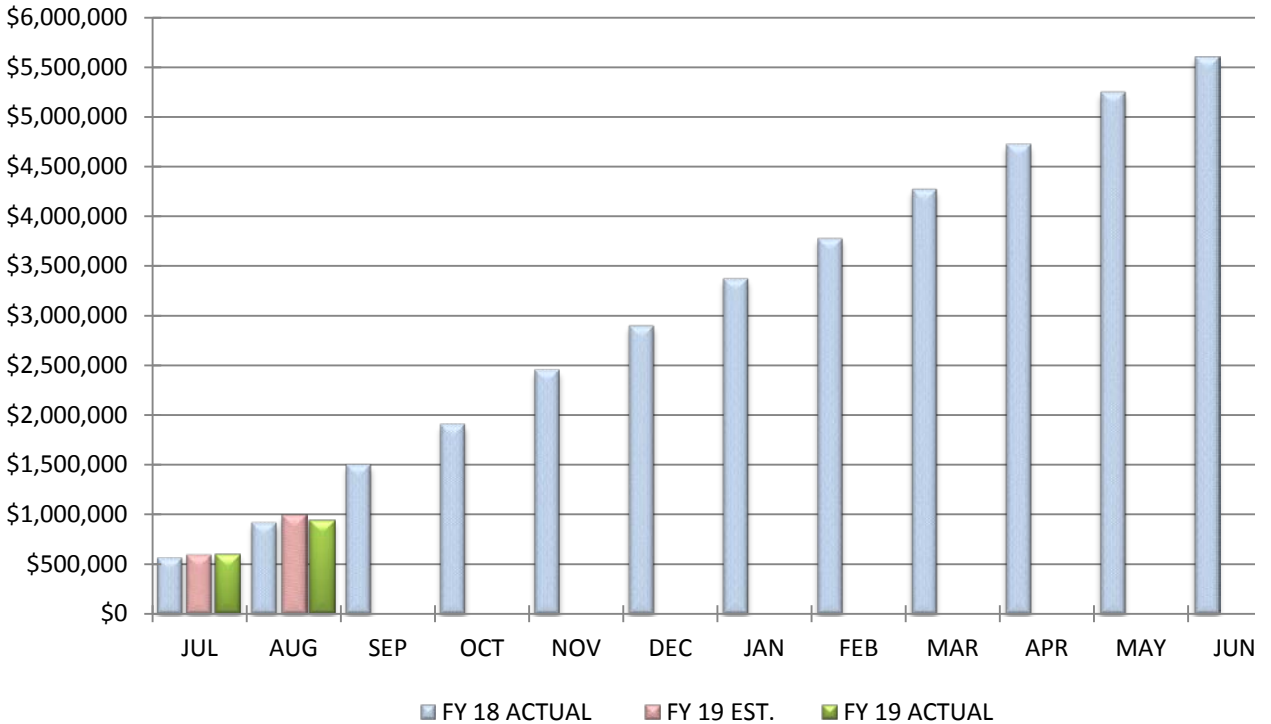
COMMENTS: We are are under estimates for the month and year at this point due to lower than anticipated medicare and retirement due to slightly lower wages as well as timing of tuition reimbursement payments. As the year progresses we anticipate being on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PURCHASED SERVICES



COMPARISON OF TOTAL YEAR-TO-DATE PURCHASED SERVICES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF PURCHASED SERVICES

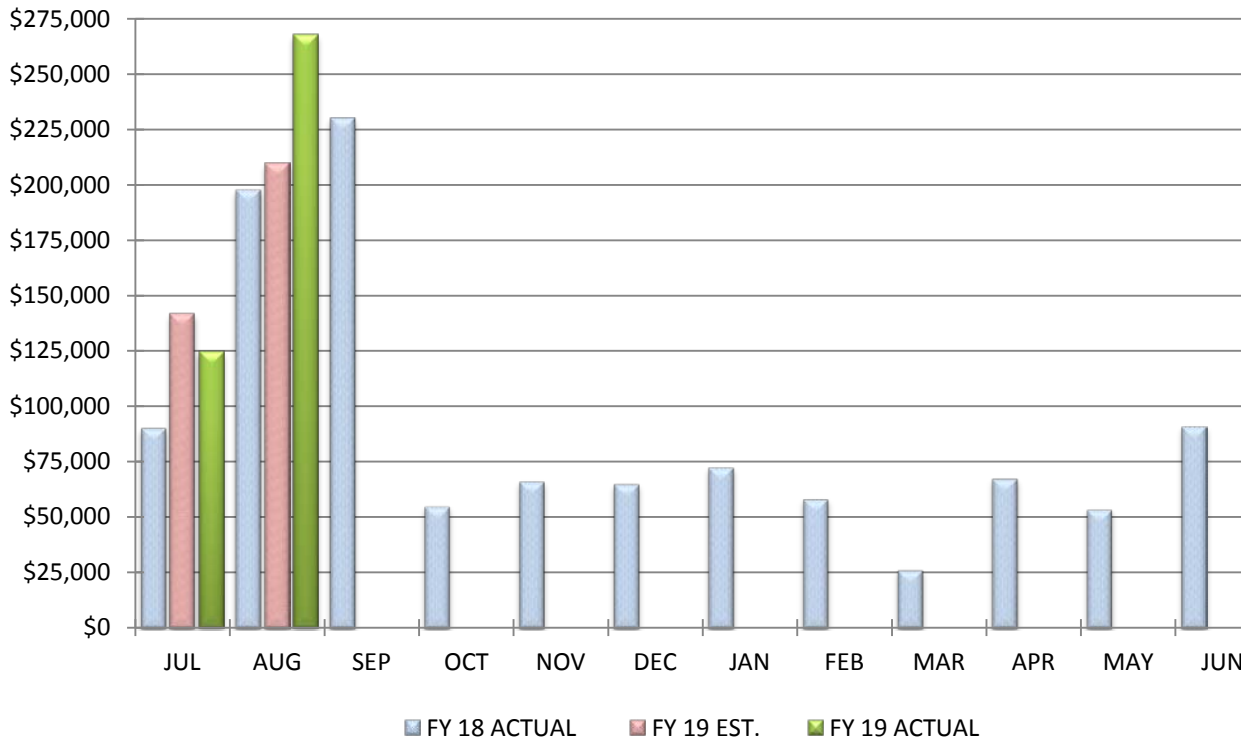
August 31, 2018

		MONTH		YEAR-TO-DATE
Actual Service Expenditures		\$348,746		\$940,640
Estimated Service Expenditures		\$402,795		\$991,166
Variance From Estimate	UNDER	(\$54,049)	UNDER	(\$50,526)
Variance From Estimate	UNDER	-13.42%	UNDER	-5.10%
Actual Prior Year		\$353,429		\$921,155
Total 2018-2019 Estimate				\$5,722,870
Percent Of Total Estimate Spent				16.44%
Percent Of Budget Year Completed			2 months	16.67%

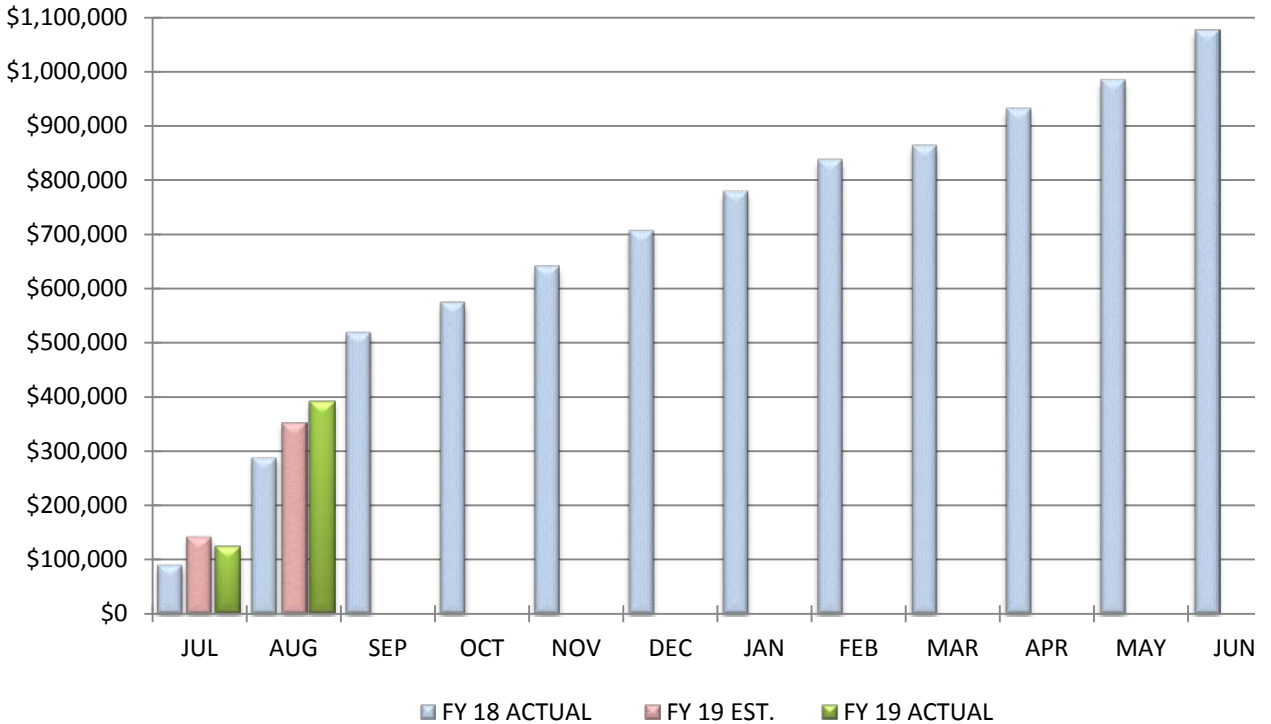
COMMENTS: We are under at this point in the year due to the timing of anticipated actual payments for service providers, however, actual payments are reasonable as compared to prior year trends. As the year progresses we anticipate being on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY SUPPLIES AND MATERIALS



COMPARISON OF TOTAL YEAR-TO-DATE SUPPLIES AND MATERIALS



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF SUPPLIES AND MATERIALS

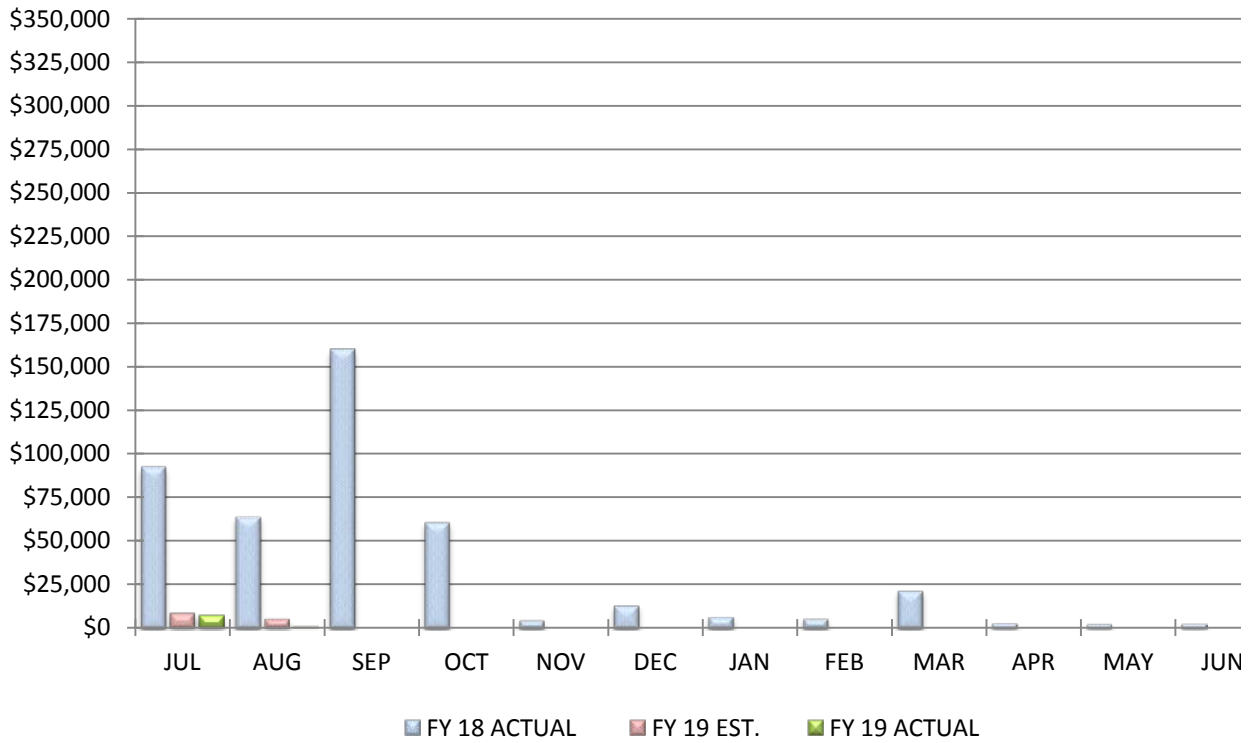
August 31, 2018

		MONTH		YEAR-TO-DATE
Actual Material Expenditures		\$267,728		\$392,278
Estimated Material Expenditures		\$209,558		\$351,520
Variance From Estimate	OVER	\$58,170	OVER	\$40,758
Variance From Estimate	OVER	27.76%	OVER	11.59%
Actual Prior Year		\$197,816		\$288,315
Total 2018-2019 Estimate				\$1,205,483
Percent Of Total Estimate Spent				32.54%
Percent Of Budget Year Completed			2 months	16.67%

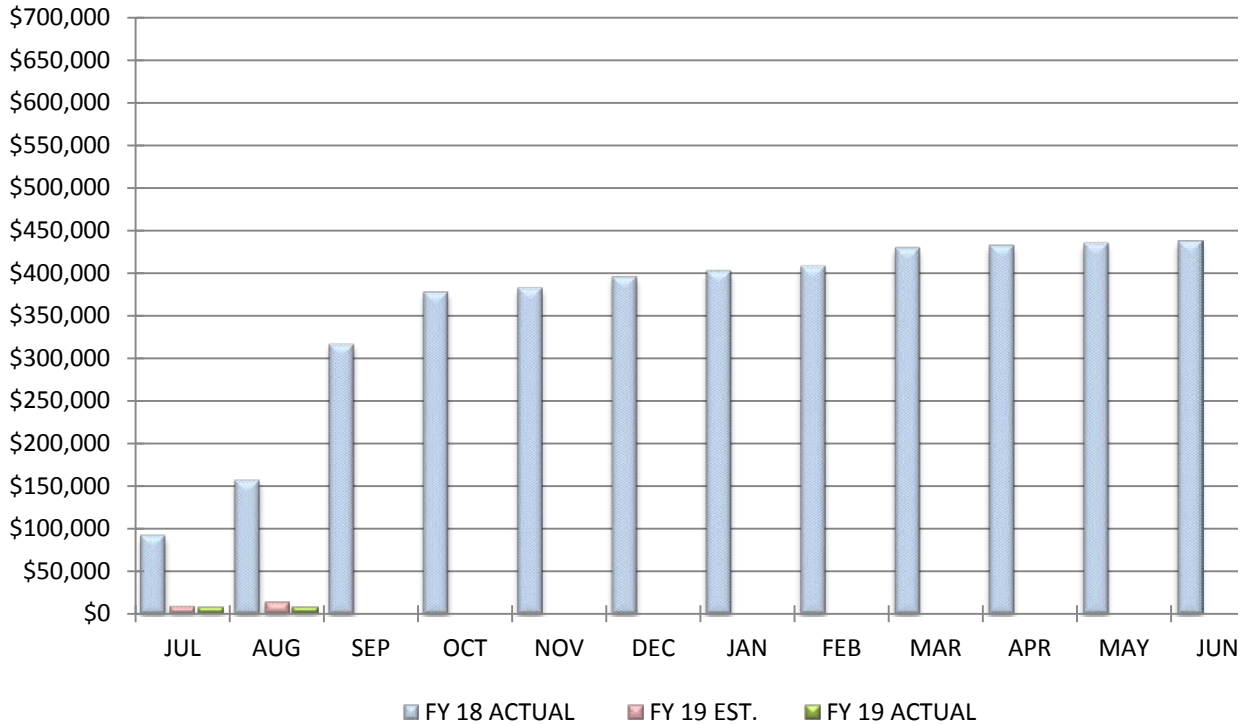
COMMENTS: We are over at this point in the year due to the timing of anticipated actual payments for materials and supplies. A primary reason for this is the payment for our propane bus fuel in August this year, which has been paid in July or September in past years. As the year progresses we anticipate being on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY



COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF CAPITAL OUTLAY

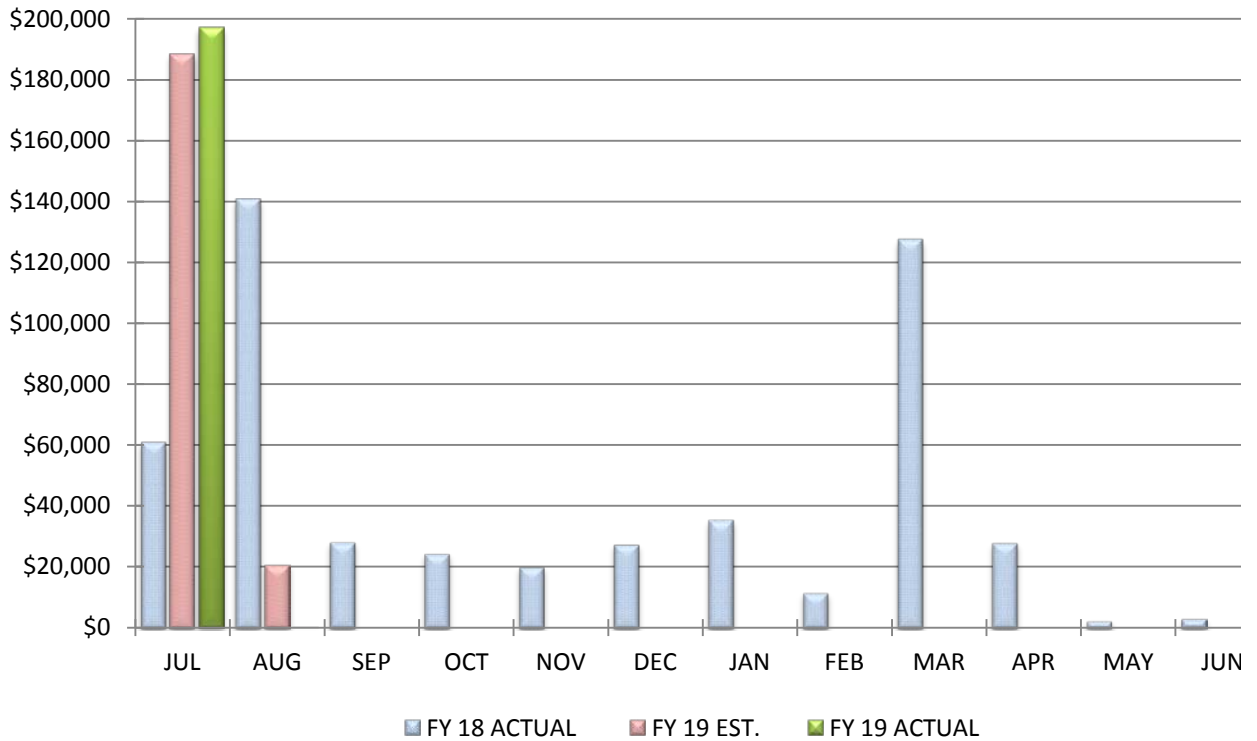
August 31, 2018

		MONTH		YEAR-TO-DATE
Actual Equipment Expenditures		\$579		\$7,399
Estimated Equipment Expenditures		\$4,994		\$13,225
Variance From Estimate	UNDER	(\$4,415)	UNDER	(\$5,826)
Variance From Estimate	UNDER	-88.41%	UNDER	-44.05%
Actual Prior Year		\$63,989		\$156,349
Total 2018-2019 Estimate				\$25,000
Percent Of Total Estimate Spent				29.60%
Percent Of Budget Year Completed			2 months	16.67%

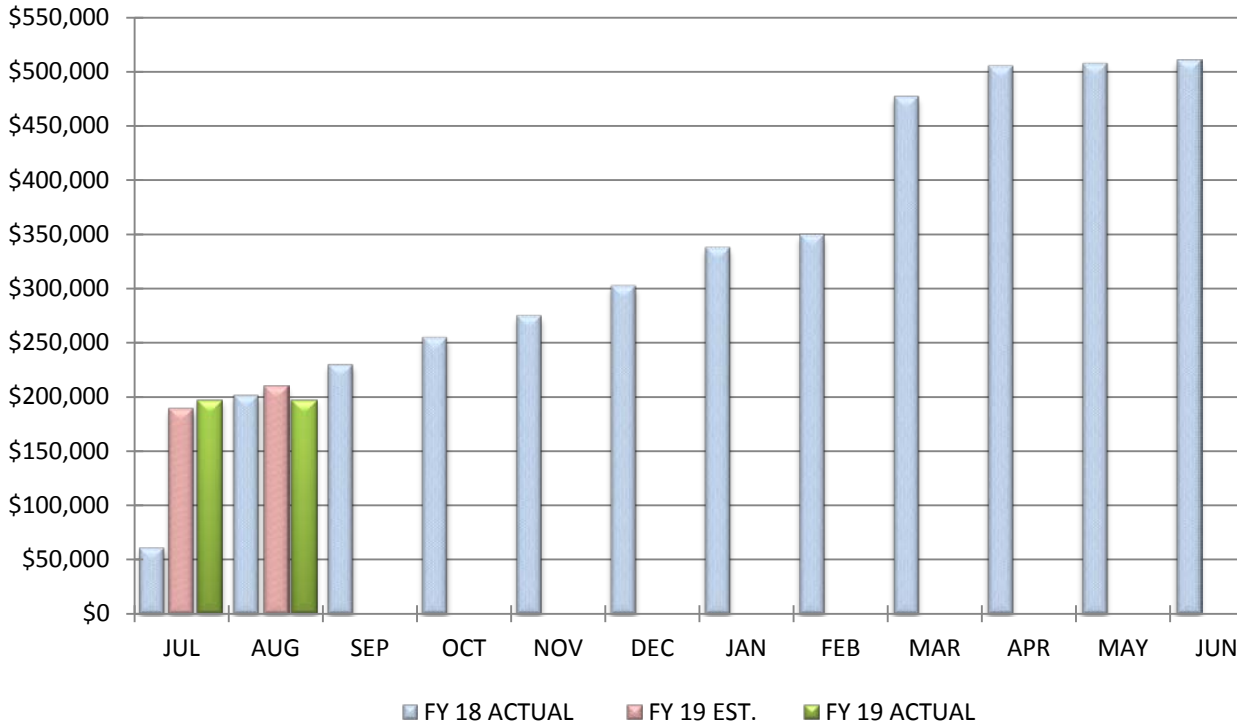
COMMENTS: We are on target with annual estimates. With permanent improvement levy dollars available for capital improvement, maintenance, and equipment purchases this is an area that we will see a significant decrease in compared to prior years.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



**COMPARISON OF TOTAL YEAR-TO-DATE
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES

		August 31, 2018		
		MONTH	YEAR-TO-DATE	
Actual Other Expenditures		(\$71)		\$197,049
Estimated Other Expenditures		\$20,874		\$209,243
Variance From Estimate	UNDER	(\$20,945)	UNDER	(\$12,194)
Variance From Estimate	UNDER	-100.34%	UNDER	-5.83%
Actual Prior Year		\$140,667		\$201,754
Total 2018-2019 Estimate				\$545,065
Percent Of Total Estimate Spent				36.15%
Percent Of Budget Year Completed			2 months	16.67%

COMMENTS: We are on target with annual estimates.



BIG WALNUT | **INSPIRE**
LOCAL SCHOOLS | **& GUIDE**

RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT

AND

COMPARISON OF FISCAL YEAR 2019 YTD
APPROPRIATIONS WITH FISCAL YTD ACTUAL -
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

Date: 09/07/2018
 Time: 2:06 pm

Big Walnut Local Schools
 Financial Report by Fund

Page: 1
 (FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
10,069,185.87	962,766.65	14,988,277.62	3,352,964.51	6,946,078.25	18,111,385.24	3,527,489.71	14,583,895.53
TOTAL FOR Fund 002 - BOND RETIREMENT:							
2,419,256.01	820.28	5,012,684.81	5,162.05-	325,951.34	7,105,989.48	0.00	7,105,989.48
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
446,068.40	129,106.80	632,533.92	103,747.49	365,117.74	713,484.58	269,816.95	443,667.63
TOTAL FOR Fund 004 - BUILDING:							
9,260,431.71	25,352.47-	41,975,141.72	350,630.02	958,869.26	50,276,704.17	6,300,659.39	43,976,044.78
TOTAL FOR Fund 006 - FOOD SERVICE:							
319,758.35	81,436.02	82,657.54	89,430.22	154,146.22	248,269.67	476,496.95	228,227.28-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
9,080.91	176.58	208.00	0.00	0.00	9,288.91	30,110.00	20,821.09-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
63,368.33	8,204.81	8,593.61	1,598.39	2,094.06	69,867.88	67,509.62	2,358.26
TOTAL FOR Fund 019 - OTHER GRANT:							
28,512.87	0.00	0.00	5,282.93	5,282.93	23,229.94	2,960.18	20,269.76
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
103,624.65	397.29	55,770.32	136,724.35	137,375.45	22,019.52	9,924.69	12,094.83
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
88,457.83	0.00	0.00	0.00	0.00	88,457.83	4,007.40	84,450.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
159,188.94	890.41	890.41	422.00	11,232.00	148,847.35	63,509.78	85,337.57
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
79,069.68	70,255.95	75,159.00	26,904.17	80,817.73	73,410.95	106,922.74	33,511.79-
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
121,714.19	60,714.02	60,803.04	10,771.01	45,714.59	136,802.64	16,980.45	119,822.19
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	1,205.56	1,205.56	40,673.00	41,878.56	37,300.59-	0.00	37,300.59-

Date: 09/07/2018
 Time: 2:06 pm

Big Walnut Local Schools
 Financial Report by Fund

Page: 2
 (FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,571.71-	0.00	0.00	50,999.70	98,743.74	127,315.45-	54,000.00	181,315.45-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
13,135.63-	32,056.29	32,056.29	13,135.64	32,056.30	13,135.64-	0.00	13,135.64-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	95,642.68	95,642.68	0.00	0.00	95,642.68	0.00	95,642.68
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
0.00	4,158.73	4,158.73	3,425.83	7,584.56	3,425.83-	18,452.00	21,877.83-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
1,731.75-	3,579.21	3,579.21	6,835.12	8,682.58	6,835.12-	1,000.00	7,835.12-
GRAND TOTALS:							
23,132,563.44	1,426,058.81	63,029,362.46	4,188,382.33	9,221,625.31	76,940,300.59	10,949,839.86	65,990,460.73

Comparison of Fiscal Year 2019 YTD Appropriations with Fiscal YTD Actual Expenditures - All Funds

	BOE Temporary Appropriation	Prior FY Encumbrance	FYTD Expendable	FYTD Expenditures	Encumbrances	Unencumbered Balance	Unencumbered Percent
002 - BOND RETIREMENT	6,538,849	-	6,538,849	325,951	-	6,212,897	95%
003 - PERMANENT IMPROVEMENT	1,550,929	80,002	1,630,931	365,118	269,201	996,612	61%
004 - BUILDING IMPROVEMENT	99,012,920	7,224,244	106,237,164	958,869	6,378,072	98,900,222	93%
006 - FOOD SERVICE	1,371,420	1,191	1,372,610	154,146	476,497	741,967	54%
014 - ROTARY-INTERNAL SERVICES	30,110	-	30,110	-	30,110	-	0%
018 - PUBLIC SCHOOL SUPPORT	109,050	3,963	113,013	2,094	70,246	40,673	36%
019 - OTHER GRANT	23,136	281	23,417	5,283	2,960	15,173	65%
022 - DISTRICT AGENCY	24,221	2,489	26,710	137,375	9,925	(120,590) #	-451%
070 - CAPITAL PROJECTS	100,000	4,007	104,007	-	4,007	100,000	96%
200 - STUDENT MANAGED ACTIVITY	155,409	9,508	164,917	11,232	63,720	89,965	55%
300 - DISTRICT MANAGED STUDENT ACTIVITY	316,937	11,960	328,897	80,818	111,413	136,666	42%
401 - AUXILIARY SERVICES	330,993	31,617	362,610	45,715	19,586	297,309	82%
451 - DATA COMMUNICATION FUND	12,600	-	12,600	-	-	12,600	100%
499 - MISCELLANEOUS STATE GRANT FUND	39,075	2,805	41,880	41,879	-	1	0%
516 - IDEA PART-B GRANT	955,946	-	955,946	98,744	55,000	802,202	84%
551 LIMITED ENGLISH PROFICIENCY	3,594	-	3,594	-	-	3,594	100%
572 - TITLE I	196,537	5,785	202,322	32,056	-	170,266	84%
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	24,816	-	24,816	-	-	24,816	100%
590 - TITLE II-A IMPROVING TEACHER QUALITY	69,422	2,450	71,872	7,585	18,872	45,416	63%
599 - MISCELLANEOUS FEDERAL GRANTS	20,658	4,360	25,018	8,683	1,000	15,335	61%
TOTAL ALL FUNDS	110,886,621	7,384,661	118,271,282	2,275,547	7,510,609	108,485,127	92%

- Accounts have adequate resources and appropriation modifications will be updated as part of permanent appropriation approvals

**BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT PORTFOLIO
August 31, 2018**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Interest Remaining</u>
INTERIM FUNDS - General Operating Funds							
<i>Certificates of Deposit</i>							
1) Firsttrust Svgs Bk PA	Certificate of Deposit	\$96,000.00	6/10/2016	1.10%	12/10/2018	132	\$442.65
2) Goldman Sachs Bk USA NY	Certificate of Deposit	\$250,000.00	3/18/2015	1.70%	3/18/2019	230	\$4,250.00
3) JP Morgan Chase Bank Na	Certificate of Deposit	\$248,000.00	6/17/2016	2.00%	6/17/2019	321	\$1,250.19
4) Wells Fargo Bk N A	Certificate of Deposit	\$248,000.00	6/17/2016	1.35%	6/17/2019	321	\$3,063.65
5) Capital One Bk USA Natl Assn	Certificate of Deposit	\$248,000.00	7/29/2015	2.00%	7/29/2019	363	\$4,960.00
6) Synchrony Bank	Certificate of Deposit	\$250,000.00	3/13/2015	1.95%	3/13/2020	591	\$9,750.00
7) Morgan Stanley Bk N A Utah	Certificate of Deposit	\$245,000.00	5/3/2018	2.75%	5/4/2020	643	\$13,475.00
8) Henry Cnty Bk Napoleon Ohio	Certificate of Deposit	\$205,000.00	11/30/2017	1.80%	5/29/2020	668	\$6,773.48
9) Morgan Stanley Private Bank	Certificate of Deposit	\$245,000.00	8/30/2018	2.80%	8/31/2020	762	\$13,832.76
10) American Express Centr	Certificate of Deposit	\$248,000.00	9/23/2015	2.30%	9/23/2020	785	\$14,283.44
11) Barclays Bk Del	Certificate of Deposit	\$248,000.00	9/23/2015	2.20%	9/23/2020	785	\$13,662.42
12) MB Financial Bank N.A.	Certificate of Deposit	\$205,000.00	11/27/2017	2.00%	11/27/2020	850	\$9,581.69
13) BMW Bk North Amer Salt Lake	Certificate of Deposit	\$205,000.00	11/29/2017	2.05%	11/30/2020	853	\$10,546.54
14) Connectone Bk Englewood	Certificate of Deposit	\$205,000.00	11/29/2017	2.00%	11/30/2020	853	\$9,581.69
15) Great Norther Bank	Certificate of Deposit	\$245,000.00	8/31/2018	2.80%	2/26/2021	941	\$17,140.65
16) Patriot Bank, NA	Certificate of Deposit	\$245,000.00	8/24/2018	2.80%	4/26/2021	1000	\$17,290.95
Certificate of Deposit Subtotal		\$3,636,000.00					
<i>Government Debt - Federal Agency</i>							
17) Federal Natl Mtg Assn Note	Government Debt	\$535,000.00	11/15/2016	1.13%	11/15/2019	472	\$9,028.14
18) Federal Natl Mtg Assn Note	Government Debt	\$500,000.00	1/27/2017	1.65%	1/27/2020	545	\$12,375.00
19) Federal Natl Mtg Assn Note	Government Debt	\$494,752.50	10/31/2016	1.25%	12/30/2020	883	\$17,015.63
Government Debt - Federal Agency Subtotal		\$1,529,752.50					
<i>Cash Accounts</i>							
1) First Commonwealth Bank	Checking - SM	\$17,802.35	7/31/2018	0.51%	8/1/2018	1	\$0.25
2) First Commonwealth Bank	Checking - Pub. Invest	\$2,851,683.79	7/31/2018	1.40%	8/1/2018	1	\$109.38
3) First Commonwealth Bank	Checking - Sweep	\$1,000,000.00	7/31/2018	1.87%	8/1/2018	1	\$51.23
4) Federated Govt Obligations Is	Money Market	\$328,122.94	7/31/2018	1.83%	8/1/2018	1	\$16.45
5) Star Ohio - General	Money Market	\$14,639,369.72	7/31/2018	2.11%	8/1/2018	1	\$846.28
6) Star Ohio Plus	Money Market	\$2,497,611.75	7/31/2018	2.12%	8/1/2018	1	\$145.07
Cash Account Subtotal		\$21,334,590.55					
Total Interim Funds		\$26,500,343.05					
ACTIVE FUNDS - General Operating Funds							
1) First Commonwealth Bank	Checking - General	\$7,527.85	7/31/2018	0.00%	8/1/2018	1	\$0.00
2) First Commonwealth Bank	Checking - Payroll	\$19,647.45	7/31/2018	0.00%	8/1/2018	1	\$0.00
Total Active Funds		\$27,175.30					
Total Active and Interim Funds - General Operating		\$26,527,518.35		1.98%		125	\$189,472.54

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO
August 31, 2018**

Institution	Instrument Type	Cost Basis	Purchase Date	Yield Rate	Maturity Date	Days to Maturity	Est. Earnings Remaining
December 2017 - Note/Bond Proceeds							
<u>Federal Government Obligations</u>							
1) U.S. Treasury Bill	U.S. Treasury Bill	\$792,194.22	4/19/2018	1.95%	10/18/2018	48	\$7,805.78
2) U.S. Treasury Bill	U.S. Treasury Bill	\$742,483.02	4/26/2018	2.00%	10/25/2018	55	\$7,516.98
3) FHLB Discount Note	Government Agency	\$752,292.65	4/30/2018	2.02%	10/30/2018	60	\$7,707.35
4) U.S. Treasury Note	U.S. Treasury Note	\$746,484.38	4/13/2018	2.00%	11/30/2018	91	\$8,203.12
Federal Government Obligations Subtotal		\$3,033,454.27					
<u>Commercial Paper</u>							
5) Toyota Motor Credit Co.	Commercial Paper	\$1,091,527.87	7/27/2018	2.35%	11/23/2018	84	\$8,472.13
6) BNP Paribas	Commercial Paper	\$892,958.25	7/27/2018	2.31%	11/27/2018	88	\$7,041.75
7) JP Morgan Securities	Commercial Paper	\$1,185,626.67	7/30/2018	2.48%	1/22/2019	144	\$14,373.33
8) Toyota Motor Credit Co.	Commercial Paper	\$197,932.83	8/20/2018	2.39%	1/24/2019	146	\$2,067.17
9) JP Morgan Securities	Commercial Paper	\$197,606.89	8/20/2018	2.45%	2/14/2019	167	\$2,393.11
10) Canadian Imp Holdings	Commercial Paper	\$1,017,485.50	8/30/2018	2.46%	2/26/2019	179	\$12,514.50
11) Natixis NY	Commercial Paper	\$987,426.67	8/27/2018	2.49%	2/27/2019	180	\$12,573.33
Commercial Paper Subtotal		\$5,570,564.68					
<u>Money Markets</u>							
12) First American Treasury Obligations Fund	Money Market	\$25,474.38	8/31/2018	1.83%	9/1/2018	1	\$22.58
13) Star Ohio - Construction Fun Money Market		\$73,171.97	8/31/2018	2.11%	9/1/2018	1	\$4.23
Money Markets Subtotal		\$98,646.35					
Total December 2017 - Note/Bond Proceeds		\$8,702,665.30					
July 2018 - Bond Proceeds							
<u>Federal Government Obligations</u>							
1) U.S. Treasury Note	U.S. Treasury Note	\$2,990,156.25	7/30/2018	2.16%	12/31/2018	122	\$30,468.75
2) U.S. Treasury Bill	U.S. Treasury Bill	\$3,957,243.76	7/27/2018	2.15%	1/24/2019	146	\$42,756.24
3) U.S. Treasury Note	U.S. Treasury Note	\$2,989,570.31	7/31/2018	2.20%	1/31/2019	153	\$32,929.69
4) U.S. Treasury Note	U.S. Treasury Note	\$3,979,531.25	7/30/2018	2.26%	2/28/2019	181	\$47,968.75
5) U.S. Treasury Bill	U.S. Treasury Bill	\$3,949,164.00	7/30/2018	2.18%	2/28/2019	181	\$50,836.00
6) U.S. Treasury Bill	U.S. Treasury Bill	\$3,940,886.92	7/27/2018	2.21%	3/28/2019	209	\$59,113.08
Federal Government Obligations Subtotal		\$21,806,552.49					
<u>Commercial Paper</u>							
7) Toyota Motor Credit Co.	Commercial Paper	\$2,530,360.03	7/27/2018	2.35%	11/23/2018	84	\$19,639.97
8) General Electric Co.	Commercial Paper	\$3,621,651.62	7/30/2018	2.31%	11/27/2018	88	\$28,348.38
9) BNP Paribas	Commercial Paper	\$2,728,483.53	7/27/2018	2.35%	11/27/2018	88	\$21,516.47
10) MUFG Bank Ltd. NY	Commercial Paper	\$3,621,426.58	7/31/2018	2.33%	11/30/2018	91	\$28,573.42
11) JP Morgan Securities	Commercial Paper	\$2,420,654.44	7/30/2018	2.48%	1/22/2019	144	\$29,345.56
12) TD USA	Commercial Paper	\$2,795,662.68	8/3/2018	2.43%	2/1/2019	154	\$34,337.32
13) Natixis NY	Commercial Paper	\$2,424,699.00	7/30/2018	2.50%	2/25/2019	178	\$35,301.00
Commercial Paper Subtotal		\$20,142,937.88					
14) First American Treasury Obligations Fund	Money Market	\$60,659.80	8/31/2018	1.83%	9/1/2018	1	\$0.07
Total July 2018 - Bond Proceeds		\$42,010,150.17					
Grand Total Construction Proceeds		\$50,712,815.47		2.28%		137	\$551,830.06

BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT EARNINGS REVENUE
August 31, 2018

Fund	Month to Date	Year to Date
General Fund (001)	\$37,316.76	\$65,051.50
Building Project Fund (004-9017)	\$1,359.61	\$1,853.80
Food Service Fund (006)	\$155.35	\$389.26
Sunbury Meadows CDA (022-9200)	\$42.86	\$79.76
Auxillary Services Fund (401)	\$57.96	\$146.98
Total All Funds	\$38,932.54	\$67,521.30

**Thank you for your review of the August 2018 Big Walnut Local
School District Financial Report.**



Big Walnut Local School District
110 Tippet Court
Sunbury, OH 43074