

**BOARD OF EDUCATION
BIG WALNUT LOCAL SCHOOL DISTRICT
DELAWARE COUNTY, OHIO**

The Board of Education (the "Board") of the Big Walnut Local School District, Delaware County, Ohio (the "School District"), met in _____ with the following members present:

_____ introduced the following resolution and moved its passage:

Resolution Authorizing STRS/SERS Pick-Ups
Full Employee Share Per ORC at Current Percentage Rate
All Pick-Up Types

Be it resolved, effective [July 1], 2013, that the Big Walnut Local School District Board of Education agrees to "pick up" the total amount of employee contributions required by Section 3307.26 or 3309.47 of the Ohio Revised Code, as applicable, to be contributed to the State Teachers Retirement System (STRS) or the School Employees Retirement System (SERS), as applicable, by employees who are members of those systems, such picked-up contributions to be made at the current percentage rate in effect. The Board is permitted to pick up employee contributions pursuant to Sections 3307.27 or 3309.47 of the Ohio Revised Code, as applicable, and Section 414(h)(2) of the Internal Revenue Code. These picked-up contributions, although designated as employee contributions, are being paid by the Board in lieu of employee contributions and shall be treated as a mandatory pre-tax salary reduction from the contract salary otherwise payable to the employee or, to the extent so provided in the contract of the employee, a collective bargaining agreement, or Board policy, shall be paid by the Board as a fringe benefit in addition to the contract salary otherwise payable to the employee. To the extent paid as a fringe benefit, these contributions shall be treated as additional compensation for retirement program purposes if so provided in the contract of the employee, a collective bargaining agreement, or Board policy. Employees subject to the above-described pick-ups may not opt out of the picked-up contributions or elect to receive the contributed amounts directly instead of having them picked up by the Board and paid to STRS or SERS, as applicable. All prior pickups for the above-described employees are hereby fully approved and ratified to the extent permitted by law.

_____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The resolution _____.

Passed: _____

BOARD OF EDUCATION
BIG WALNUT LOCAL SCHOOL DISTRICT
DELAWARE COUNTY, OHIO

Attest: _____
Treasurer

Board President