



## **Finance Committee By-Laws**

### **Mission Statement**

The mission of the Big Walnut Local School District Finance Committee is to foster the District's goal that:

We maintain financial responsibility by maintaining a fiscally stable school district that is accountable to our community.

### **I. The Finance Committee is created as an administrative committee for the following purposes:**

- A. To obtain advice and counsel that enhances the effectiveness of the decision-making process with the respect to financial and business issues. The committee does not need to meet the requirements of the Sunshine Law.
- B. To serve as an avenue to improve public awareness of the Big Walnut Schools finance issues and to inform the district of community perspectives related to finance.
- C. To enhance communication between all stakeholders.

### **II. Finance Committee Members**

- A. Members must either reside or do business within the school district. Members must be of good moral character and possess expertise in the area of finance.
- B. Members should be able to attend at least 75% of the meetings scheduled annually and to participate in additional projects and sub-committees as needed. Those members unable to fulfill this obligation may be replaced at the discretion of the Treasurer with agreement from the Committee.
- C. Members should be unable to derive financial gain from any recommendations made by the committee.
- D. The Finance Committee will consist of up to fourteen (14) members and shall include the school district Treasurer, the school district Superintendent or designee, no more than two board members, one member from the business community and up to nine members from the community at large.
- E. Additionally, one representative from each active union (Big Walnut Education Association (BWEA), Big Walnut Professional Support Staff Association (BWPSS), Ohio Association of Public School Employees (OAPSE) Local 524, and Ohio Association of Public School Employees (OAPSE) Local 696) will be invited as a means to provide all stakeholders with understanding of district finances.
- F. Membership shall be determined, except for the members of the Board of Education, by the Treasurer/CFO through a collaborative process which involves the committee members of the Board of Education and the Superintendent. Applications are available on the District website or by clicking [here](#).

### **III. Meetings will be held quarterly or more often if decided by the Treasurer.**