

Big Walnut Local School District

Monthly Financial Report

for the month ended
October 31, 2018



Prepared By:
Jeremy J. Buskirk
Treasurer

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All Funds Reports

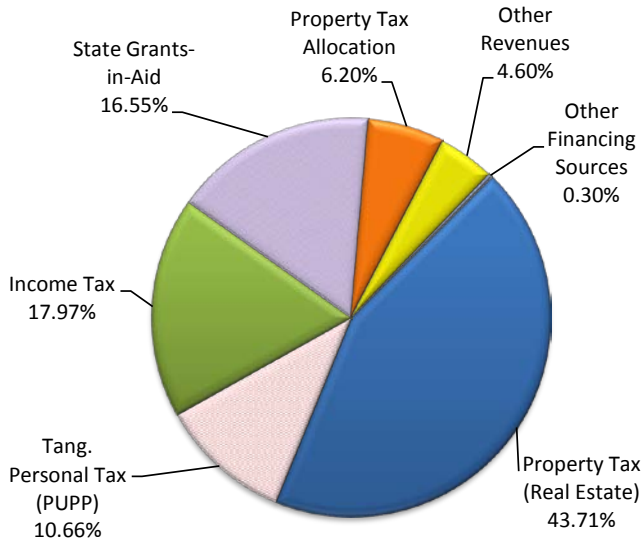
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BIG WALNUT LOCAL SCHOOL DISTRICT

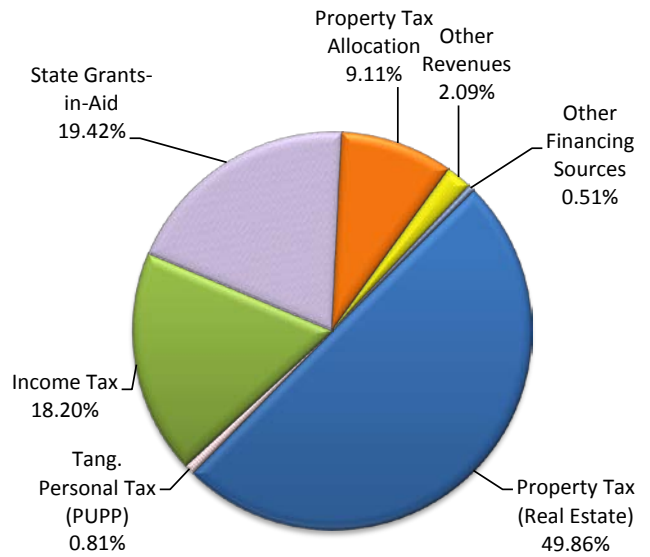
EST. GENERAL FUND REVENUE FY19

\$41,370,818



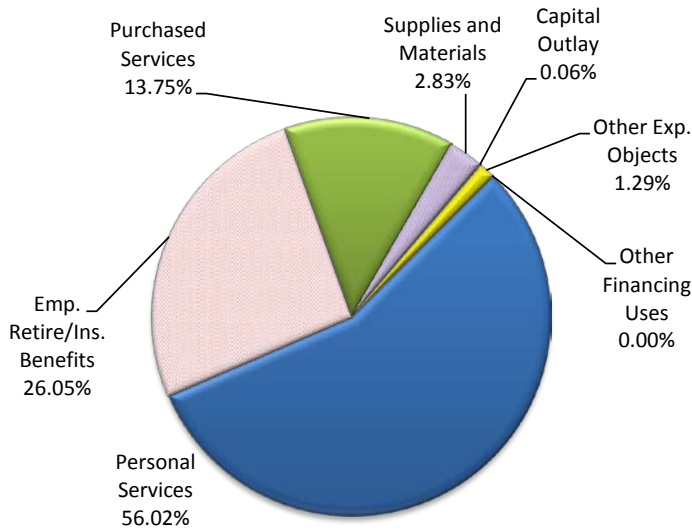
EST. GENERAL FUND REVENUE FY09

\$25,287,715



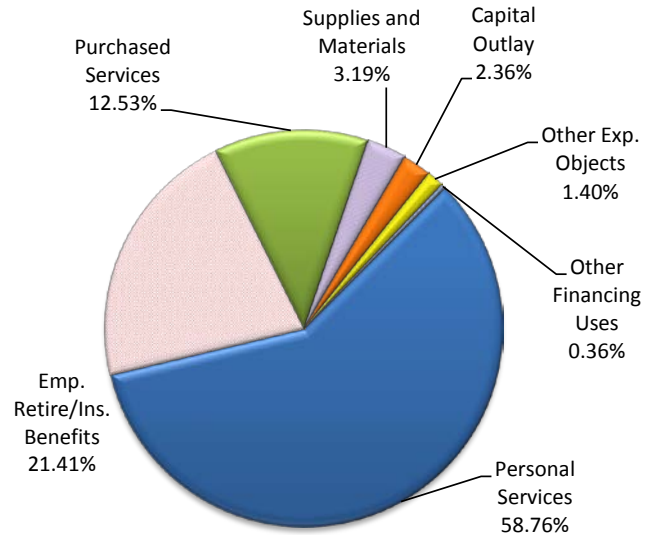
EST. GENERAL FUND EXPENDITURES FY19

\$41,970,125



EST. GENERAL FUND EXPENDITURES FY09

\$26,151,319



	<u>FY 2019</u>	<u>FY 2009</u>	<u>% Change</u>
Enrollment	3,861 as of 10/16/18	2,956	30.62%

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF FISCAL YEAR 2019 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2019 YEAR-TO-DATE ACTUALS GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY

CATEGORY	FY 19 EST.	FY 19 ACTUAL	VARIANCE	PERCENTAGE
Revenues				
General Property Tax (Real Estate)	\$8,334,737	\$8,334,162	(\$575)	0.0%
Tangible Personal Property (PUPP)	2,221,261	2,221,261	0	0.0%
Income Tax	4,190,563	4,226,673	36,110	0.9%
Unrestricted State Grants-in-Aid	2,316,143	2,386,617	70,474	3.0%
Restricted State Grants-in-Aid	4,704	4,636	(68)	-1.4%
Property Tax Allocation (Reimb.)	1,269,428	1,273,286	3,858	0.3%
All Other Revenues	786,660	924,390	137,730	17.5%
Total Revenues	19,123,496	19,371,025	247,529	1.3%
Other Financing Sources				
Advances-In	\$0	\$0	\$0	0.0%
All Other Financing Sources	88,494	89,672	1,178	1.3%
Total Other Financing Sources	88,494	89,672	1,178	1.3%
Total Revenues & Other Fin. Sources	\$19,211,990	\$19,460,697	\$248,707	1.3%
Expenditures				
Personal Services (Salaries & Wages)	\$7,649,744	\$7,542,781	(\$106,963)	-1.4%
Retirement/Insurance Benefits	3,536,205	3,444,253	(91,952)	-2.6%
Purchased Services	1,879,542	1,890,003	10,461	0.6%
Supplies and Materials	641,847	633,158	(8,689)	-1.4%
Capital Outlay	17,138	13,688	(3,450)	-20.1%
Other Expenditure Objects	245,005	232,434	(12,571)	-5.1%
Total Expenditures	13,969,481	13,756,317	(213,164)	-1.5%
Other Financing Uses				
Operating Transfers-Out	0	0	0	0.0%
Advances-Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	\$0	\$0	\$0	0.0%
Total Expenditures & Other Fin. Uses	\$13,969,481	\$13,756,317	(\$213,164)	-1.5%
Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses	\$5,242,509	\$5,704,380	\$461,871	8.8%
Beginning Cash Balance July 1	\$10,069,186	\$10,069,186	\$0	0.0%
Ending Cash Balance	\$15,311,695	\$15,773,566	\$461,871	3.0%
Estimated Encumbrances	\$3,119,976	\$2,584,571	\$535,405	
Unreserved Fund Balance	\$12,191,719	\$13,188,995	\$997,276	

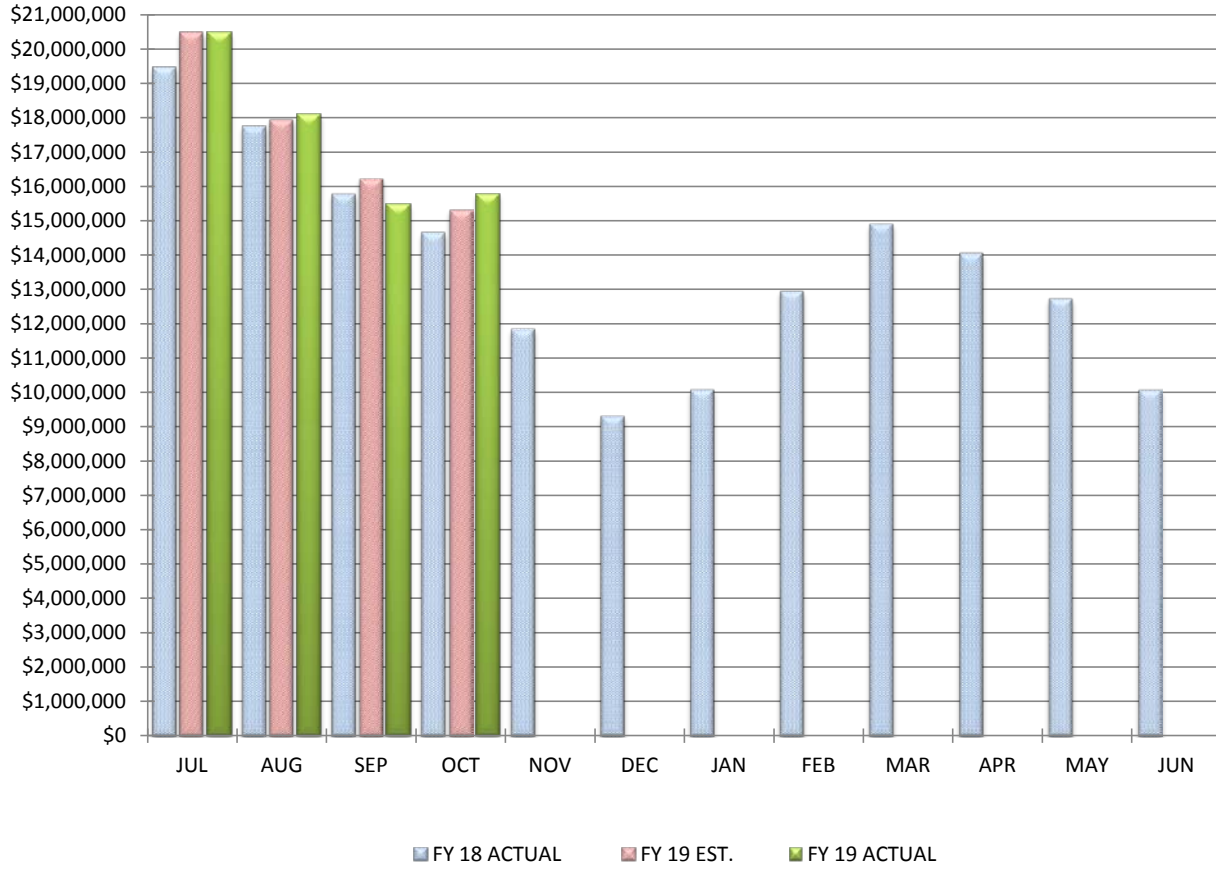


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VARIANCE ANALYSIS - GENERAL FUND

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES

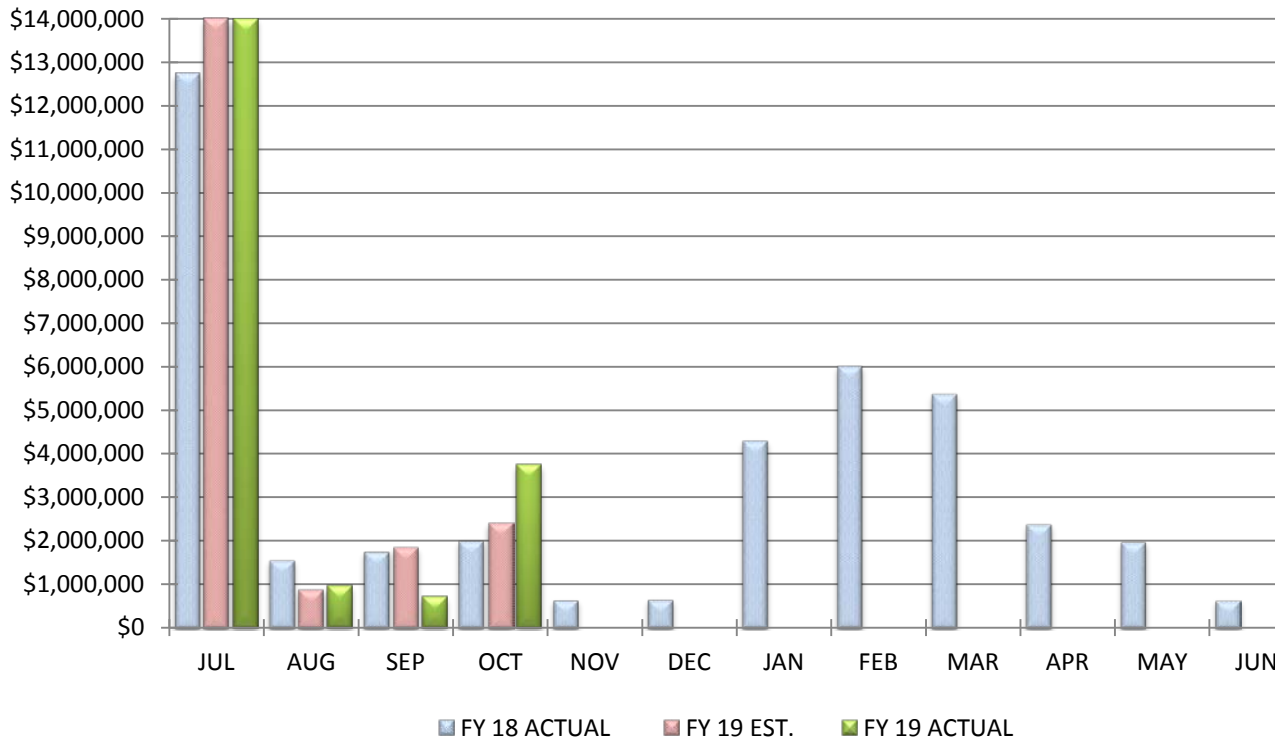
October 31, 2018

Actual Cash Balance		\$15,773,566
Estimated Cash Balance		\$15,311,695
Variance From Estimate	OVER	\$461,871
Percent Variance From Estimate	OVER	3.02%
Previous Year Cash Balance		\$14,651,705

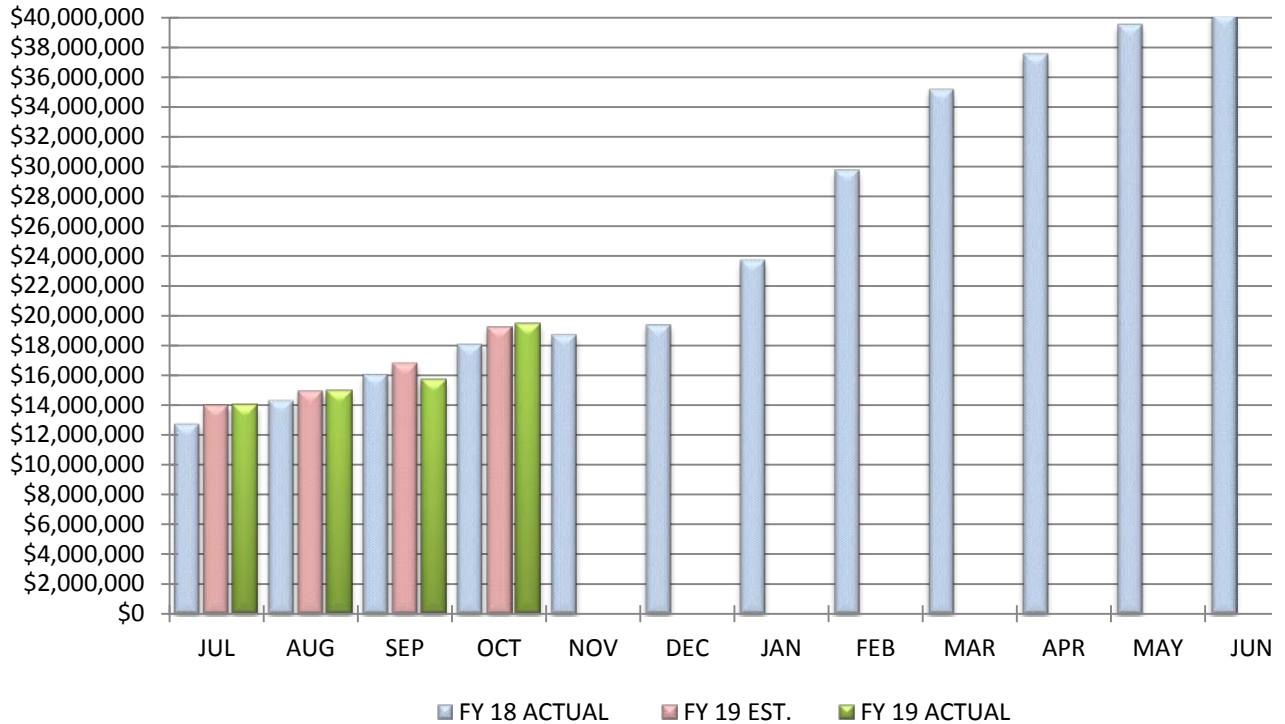
COMMENTS: Our expenditures are coming in under estimates at this point in the year and we are over in revenues, which is leading to our cash balance being over estimates. Further analysis of revenues and expenditures will be made in the following pages.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES

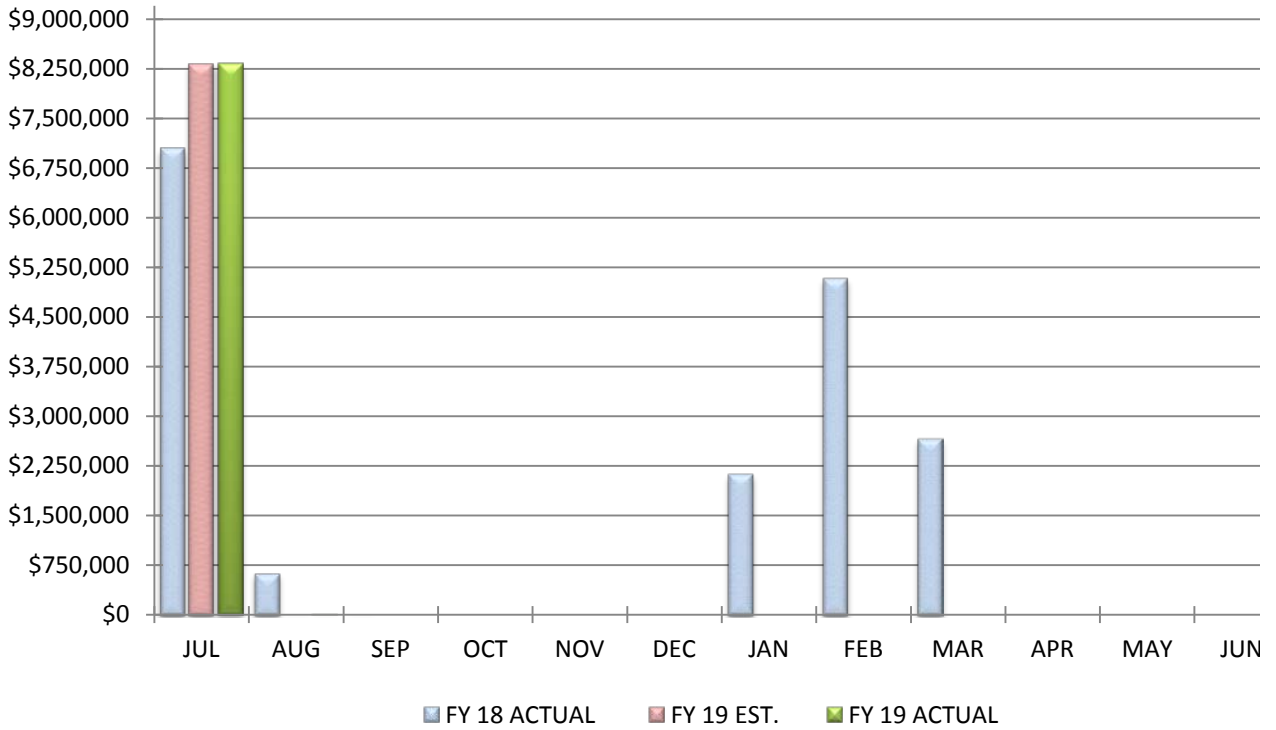
October 31, 2018

		MONTH		YEAR-TO-DATE
Actual Receipts		\$3,752,920		\$19,460,697
Estimated Receipts		\$2,431,624		\$19,211,990
Variance From Estimate	OVER	\$1,321,296	OVER	\$248,707
Variance From Estimate	OVER	54.34%	OVER	1.29%
Actual Prior Year		\$2,012,518		\$18,086,826
Total 2018-2019 Estimate				\$41,370,818
Percent Of Total Estimate Received				47.04%
Percent Of Budget Year Completed			4 Months	33.33%

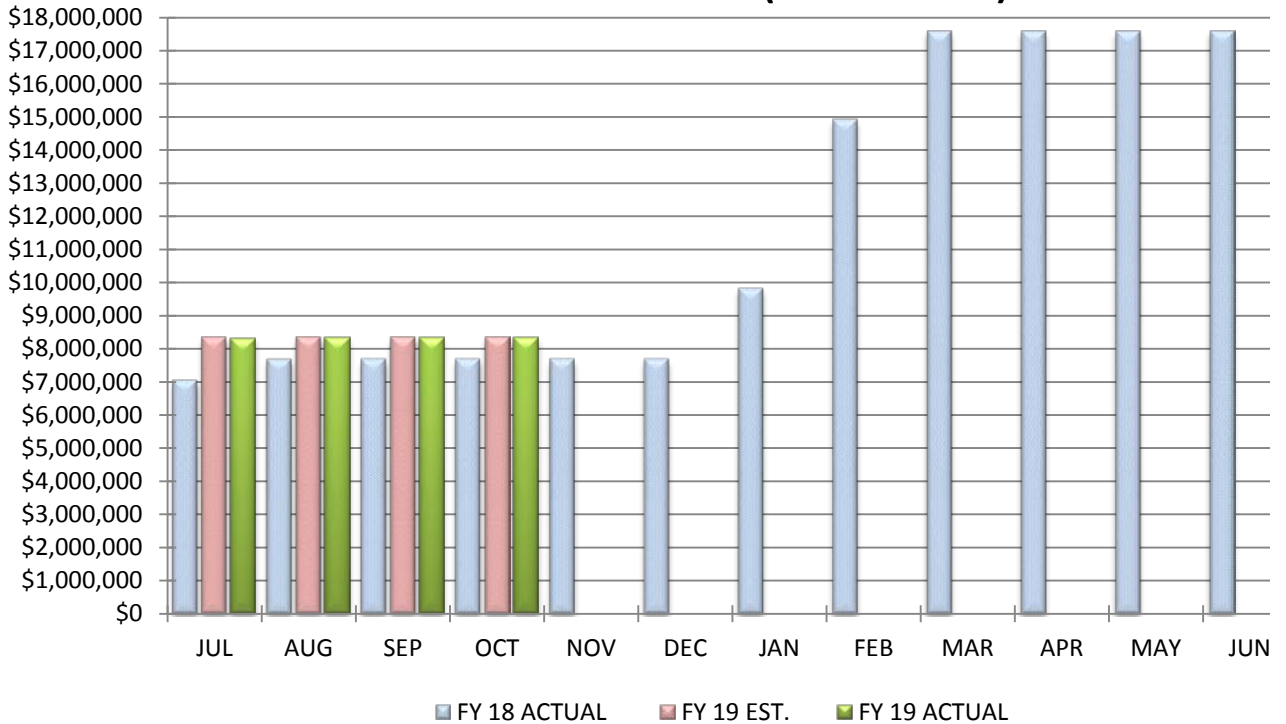
COMMENTS: The state property tax allocation payment for homestead and rollback was anticipated to be received in September but did not come in until October. This is the primary reason for the monthly overage. We are over in total revenues at this point in the year and are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
GENERAL PROPERTY TAX (REAL ESTATE)**



**COMPARISON OF TOTAL YEAR-TO-DATE
GENERAL PROPERTY TAX (REAL ESTATE)**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

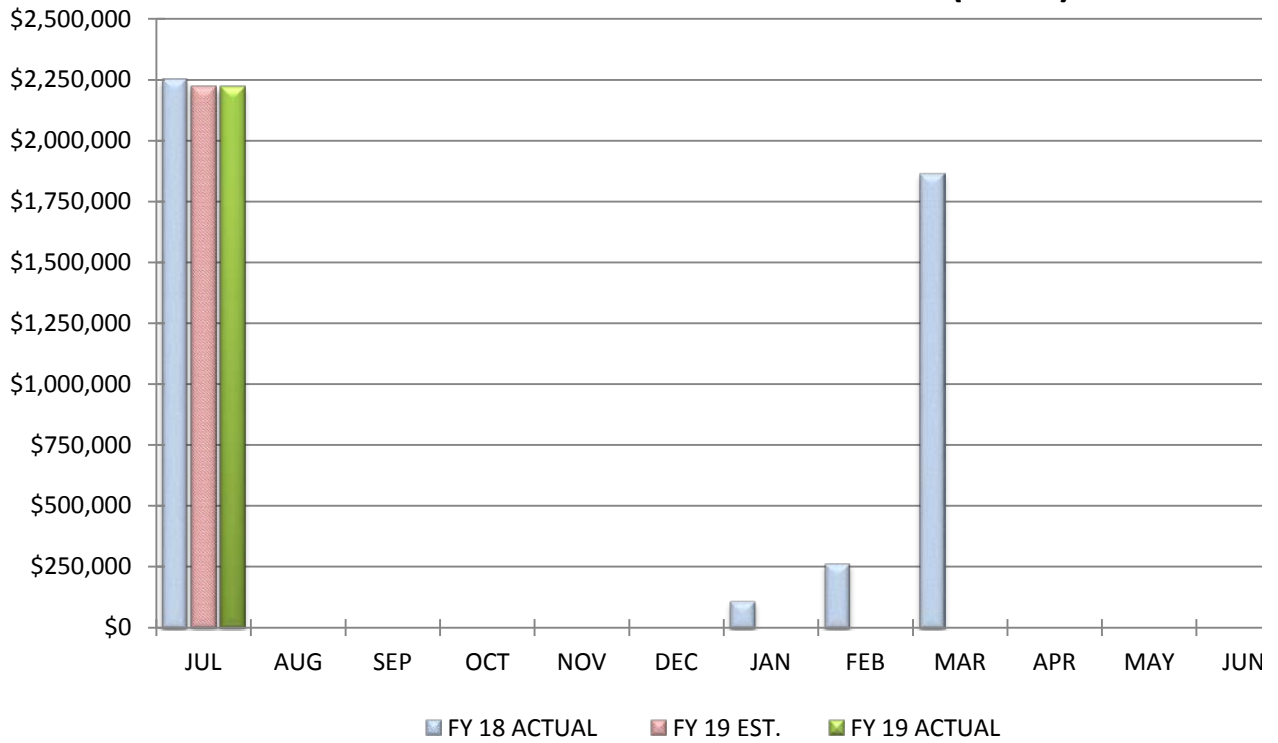
October 31, 2018

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Real Estate Tax Receipts	\$0	\$8,334,162
Estimated Real Estate Tax Receipts	\$0	\$8,334,737
Variance From Estimate	\$0 UNDER	(\$575)
Variance From Estimate	0.00% UNDER	-0.01%
Actual Prior Year	\$0	\$7,690,396
Total 2018-2019 Estimate		\$18,082,689
Percent Of Total Estimate Received		46.09%
Percent Of Budget Year Completed	4 months	33.33%

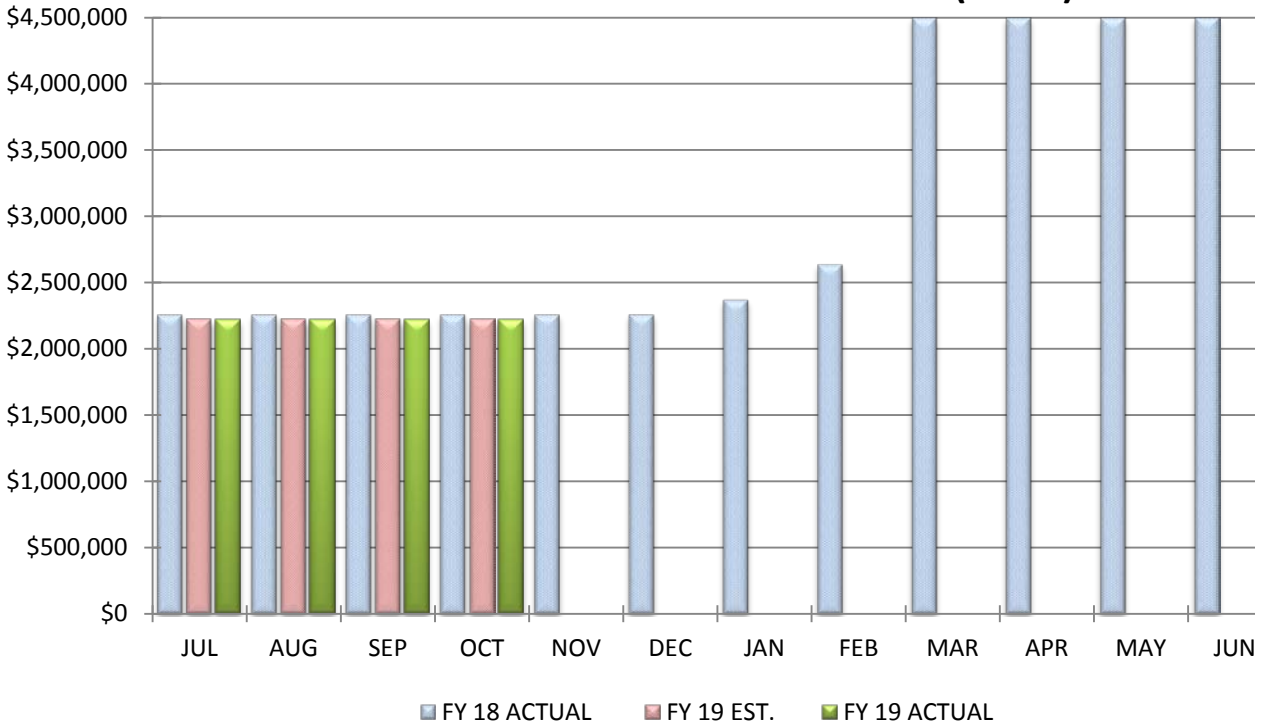
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY TANGIBLE PERSONAL PROPERTY TAX (PUPP)



COMPARISON OF TOTAL YEAR-TO-DATE TANGIBLE PERSONAL PROPERTY TAX (PUPP)



BIG WALNUT LOCAL SCHOOL DISTRICT

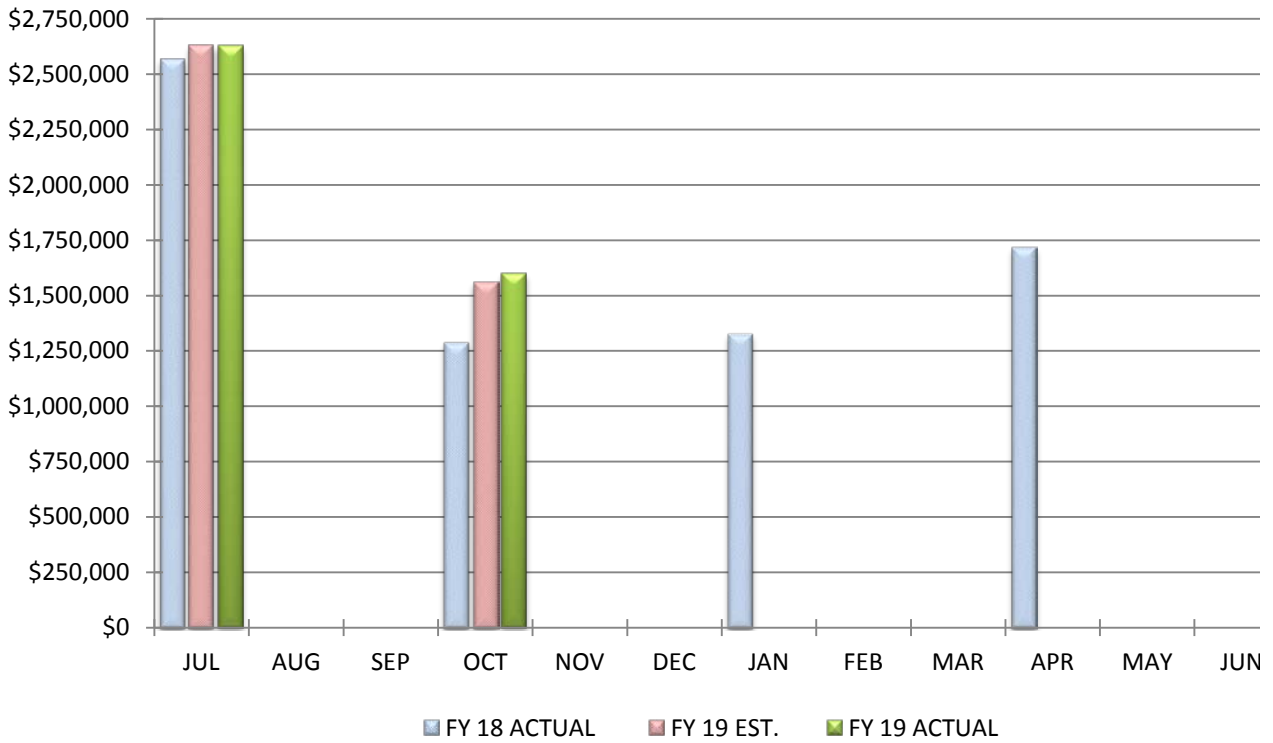
COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

	October 31, 2018	
	MONTH	YEAR-TO-DATE
Actual PUPP Tax Receipts	\$0	\$2,221,261
Estimated PUPP Tax Receipts	\$0	\$2,221,261
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$2,253,598
Total 2018-2019 Estimate		\$4,411,232
Percent Of Total Estimate Received		50.35%
Percent Of Budget Year Completed	4 months	33.33%

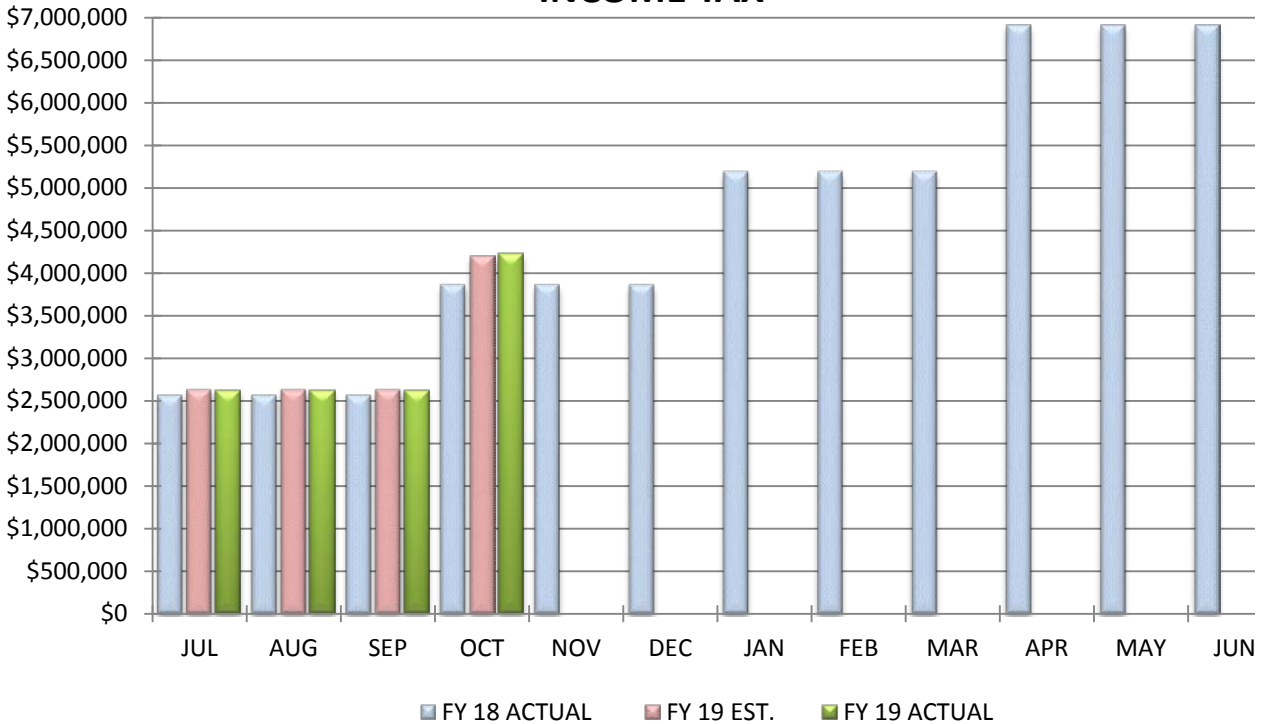
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
INCOME TAX**



**COMPARISON OF TOTAL YEAR-TO-DATE
INCOME TAX**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF INCOME TAX

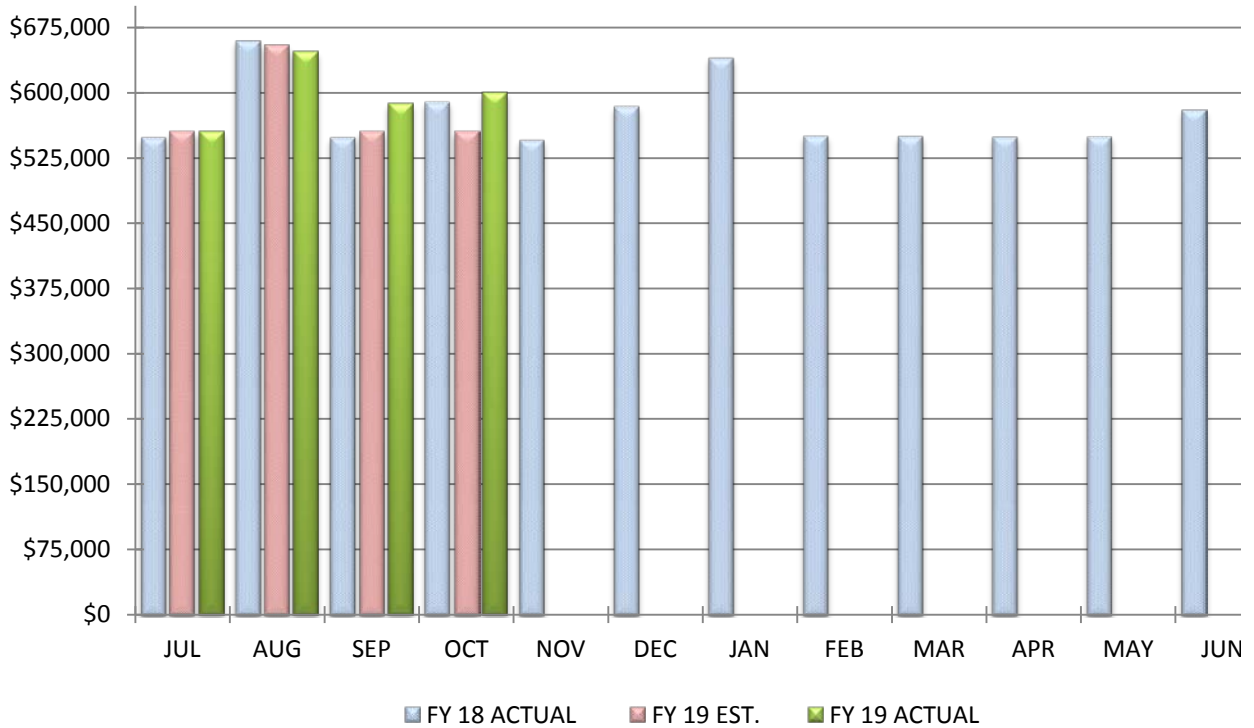
October 31, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual State Receipts		\$1,598,269		\$4,226,673
Estimated State Receipts		\$1,562,159		\$4,190,563
Variance From Estimate	OVER	\$36,110	OVER	\$36,110
Variance From Estimate	OVER	2.31%	OVER	0.86%
Actual Prior Year		\$1,288,075		\$3,856,528
Total 2018-2019 Estimate				\$7,433,675
Percent Of Total Estimate Received				56.86%
Percent Of Budget Year Completed			4 months	33.33%

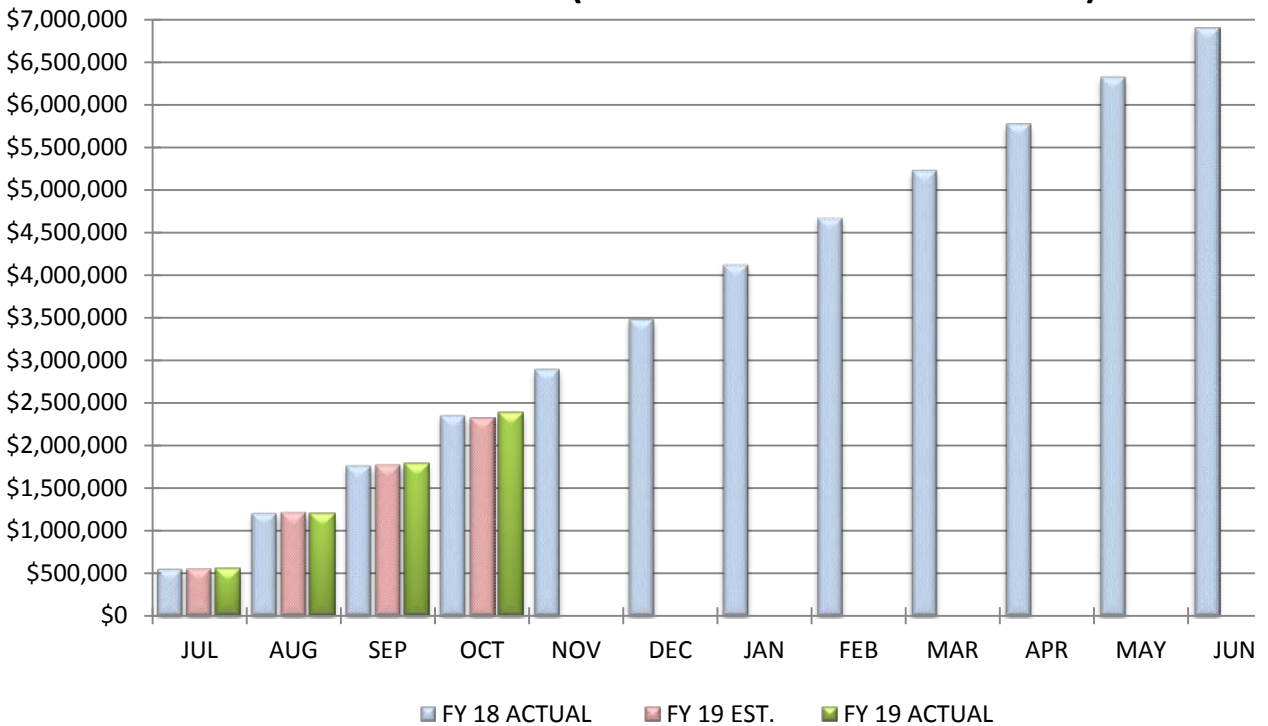
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (URESTRICED & RESTRICTED)



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

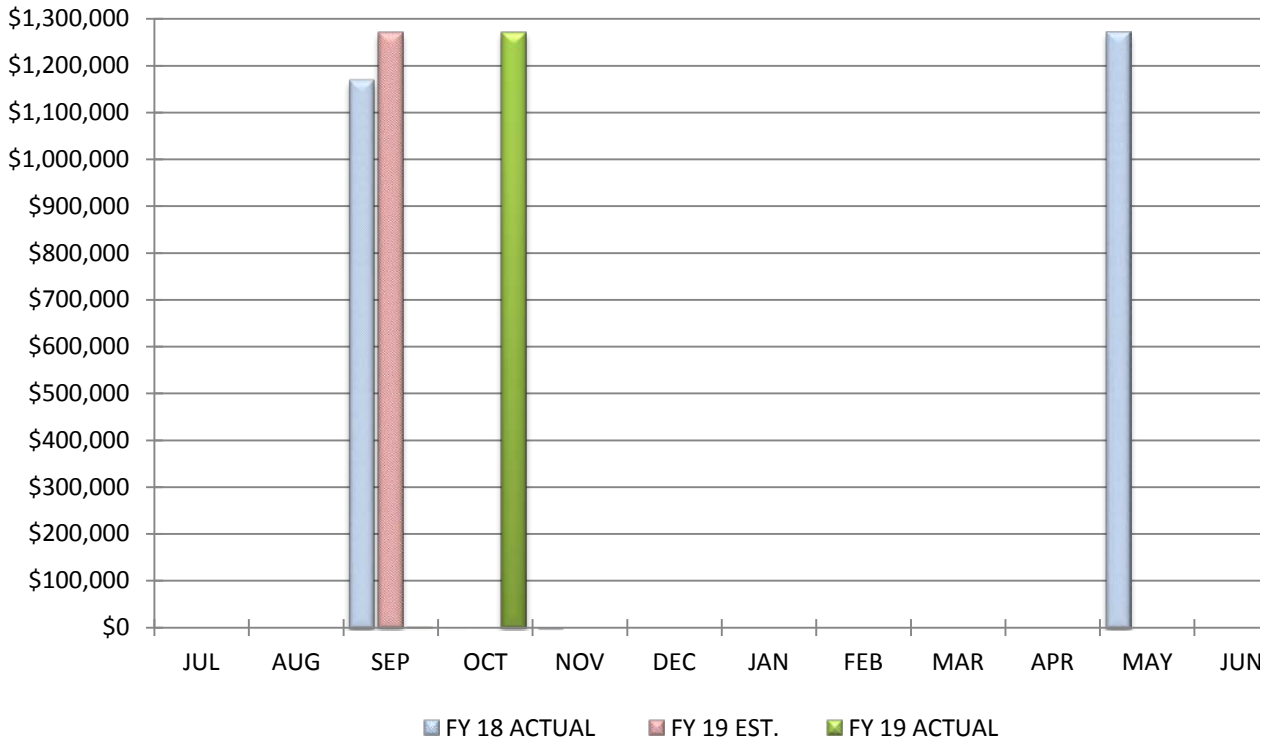
October 31, 2018

		MONTH		YEAR-TO-DATE
Actual State Receipts		\$600,419		\$2,391,253
Estimated State Receipts		\$555,466		\$2,320,847
Variance From Estimate	OVER	\$44,953	OVER	\$70,406
Variance From Estimate	OVER	8.09%	OVER	3.03%
Actual Prior Year		\$589,519		\$2,346,268
Total 2018-2019 Estimate				\$6,848,320
Percent Of Total Estimate Received				34.92%
Percent Of Budget Year Completed			4 months	33.33%

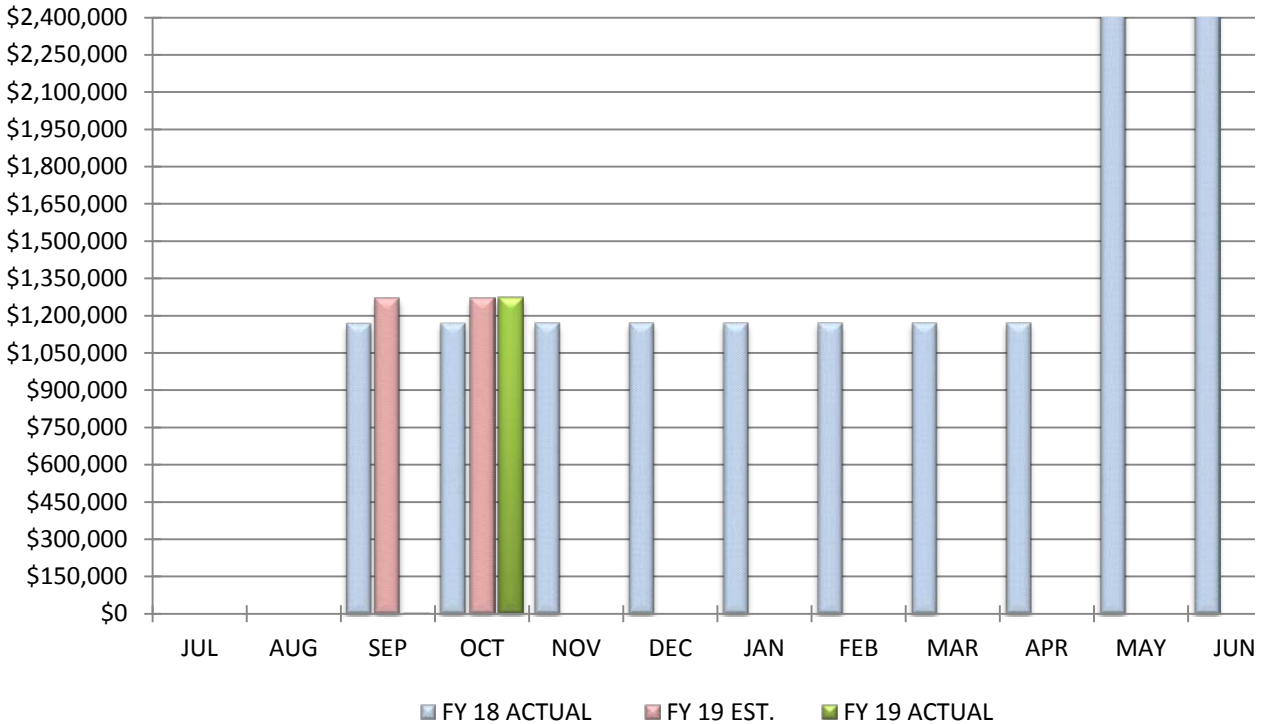
COMMENTS: This month state receipts were over estimates. Throughout the year adjustments can be made in the way semi-monthly payments are calculated through the state formula and can cause increases and decreases in payments while the overall amount to be paid throughout the year remains unchanged. This occurred in October, and we believe that the variance will likely fall in line with annual projections as the year progresses.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS



COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

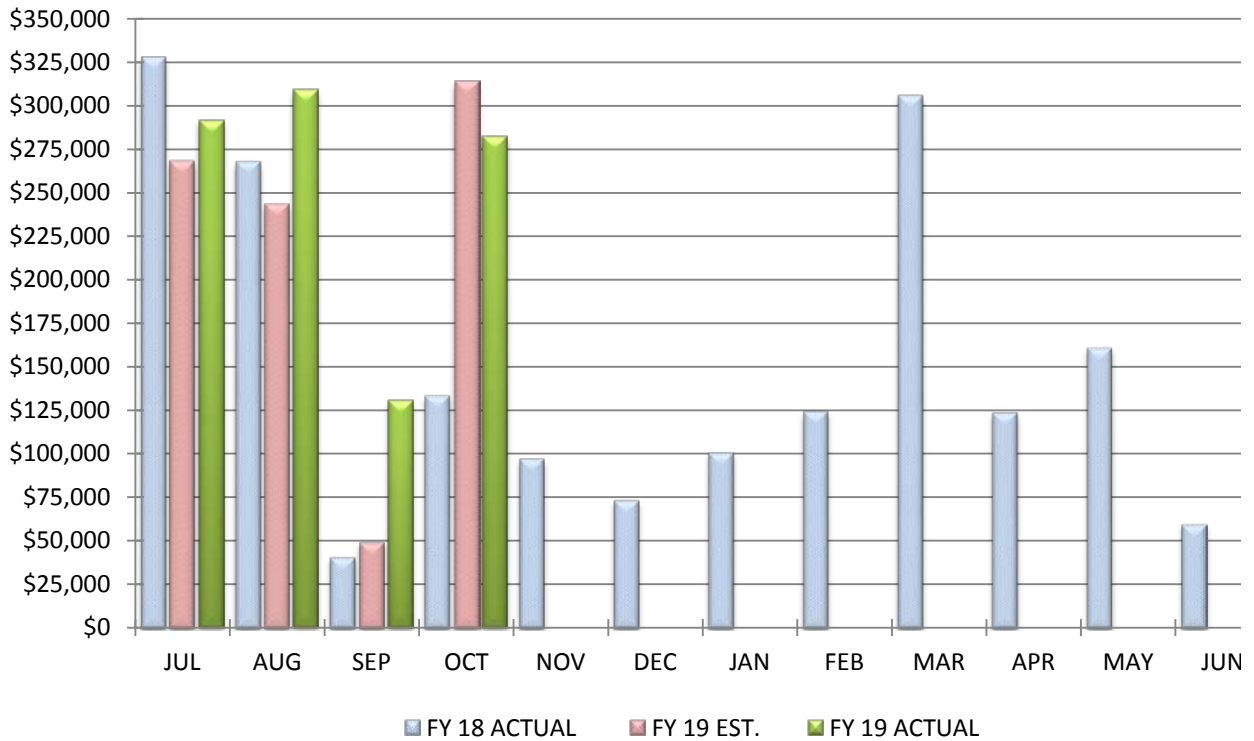
October 31, 2018

		MONTH		YEAR-TO-DATE
Actual Tax Allocation Receipts		\$1,271,771		\$1,273,286
Estimated Tax Allocation Receipts		\$0		\$1,269,428
Variance From Estimate	OVER	\$1,271,771	OVER	\$3,858
Variance From Estimate	OVER	0.00%	OVER	0.30%
Actual Prior Year		\$1,354		\$1,169,713
Total 2018-2019 Estimate				\$2,565,842
Percent Of Total Estimate Received				49.62%
Percent Of Budget Year Completed			4 months	33.33%

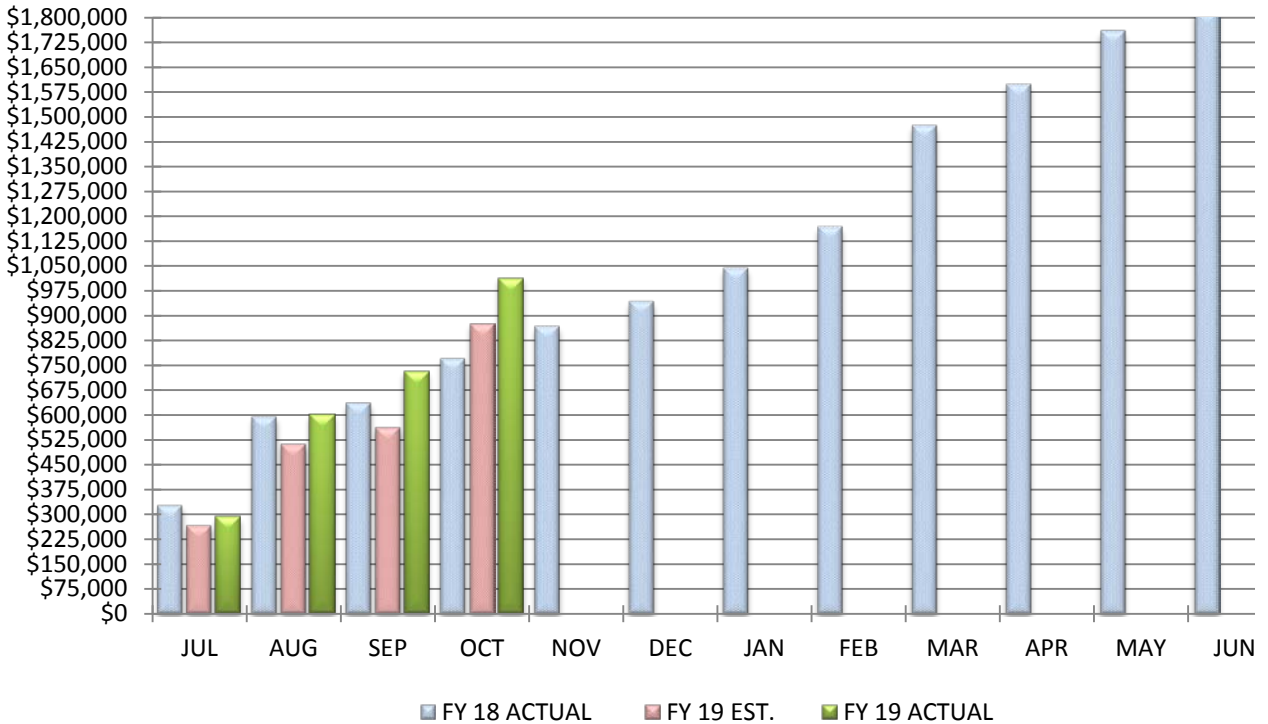
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY OTHER REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE OTHER REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES

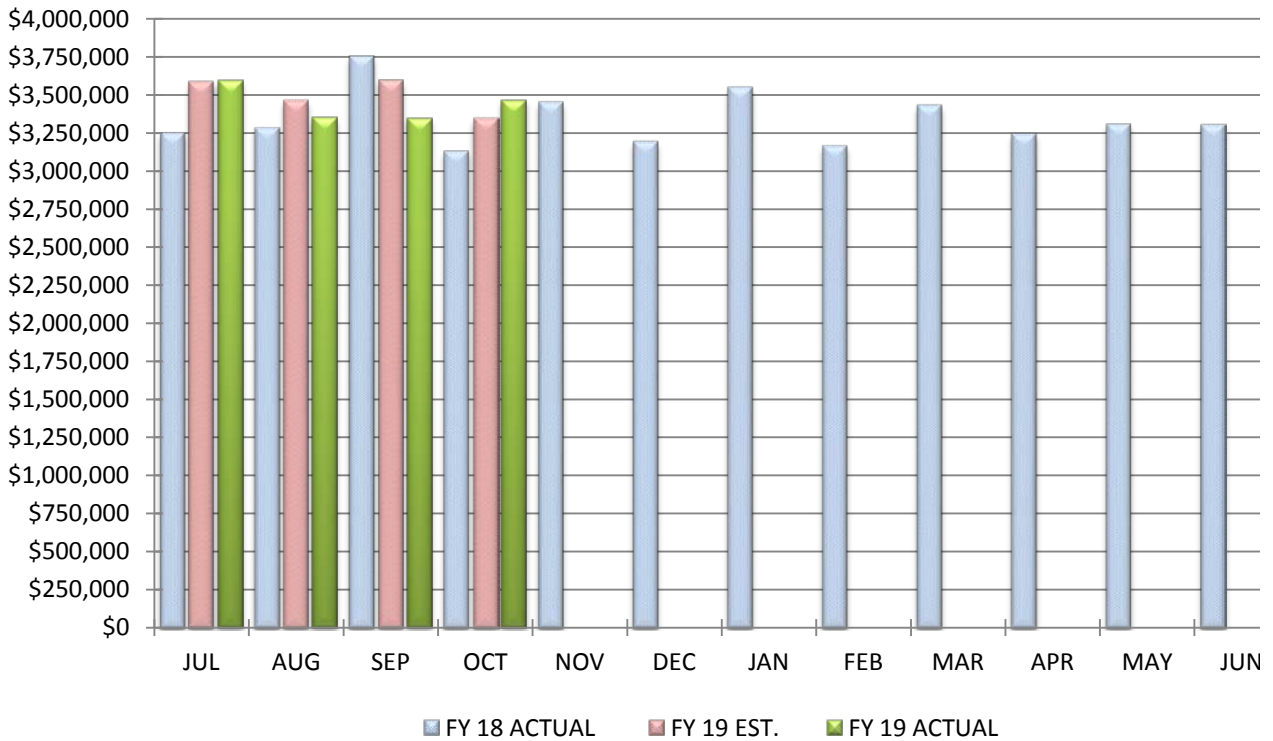
October 31, 2018

		MONTH		YEAR-TO-DATE
Actual Other Receipts		\$282,461		\$1,014,062
Estimated Other Receipts		\$313,999		\$875,154
Variance From Estimate	UNDER	(\$31,538)	OVER	\$138,908
Variance From Estimate	UNDER	-10.04%	OVER	15.87%
Actual Prior Year		\$133,570		\$770,323
Total 2018-2019 Estimate				\$2,029,060
Percent Of Total Estimate Received				49.98%
Percent Of Budget Year Completed			4 months	33.33%

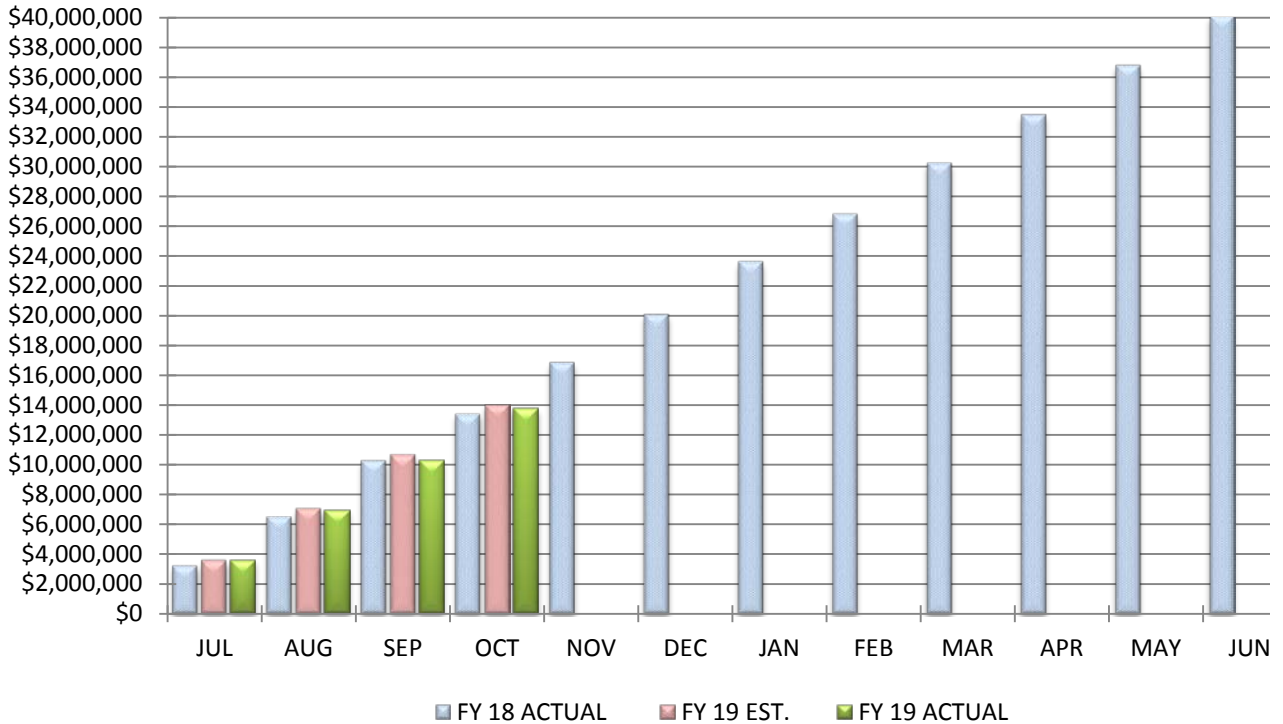
COMMENTS: We are over for the year due to a fiscal year 2015 and 2016 Medicaid program final settlement payments being received, as well as interest yields and rental income being more than originally planned. We have adjusted projected amounts as part of the October forecast and would anticipate that actual amounts will fall more in line with estimates as the year progresses.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY EXPENDITURES & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE EXPENDITURES & OTHER FINANCING USES



BIG WALNUT LOCAL SCHOOL DISTRICT

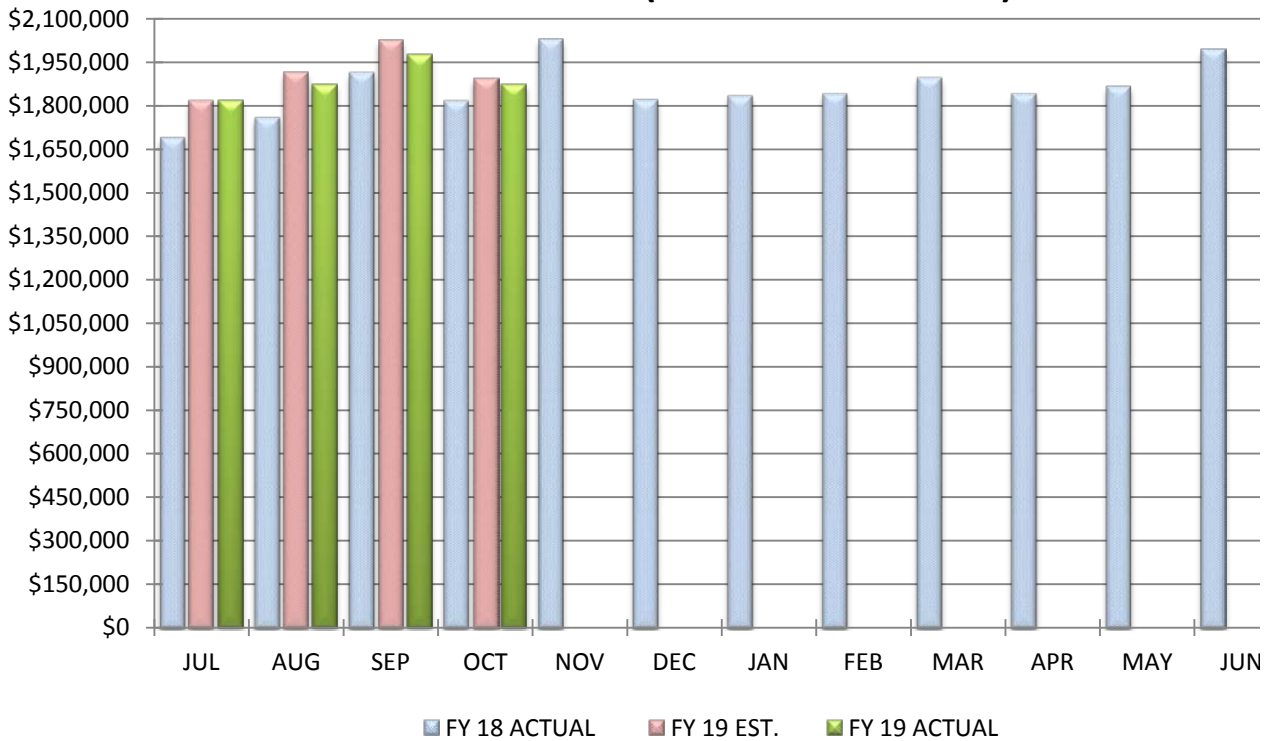
COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES

		October 31, 2018	
		MONTH	YEAR-TO-DATE
Actual Expenditures		\$3,463,797	\$13,756,317
Estimated Expenditures		\$3,340,387	\$13,969,481
Variance From Estimate	OVER	\$123,410	UNDER
			(\$213,164)
Variance From Estimate	OVER	3.69%	UNDER
			-1.53%
Actual Prior Year		\$3,127,998	\$13,407,909
Total 2018-2019 Estimate			\$41,970,125
Percent Of Total Estimate Spent			32.78%
Percent Of Budget Year Completed		4 months	33.33%

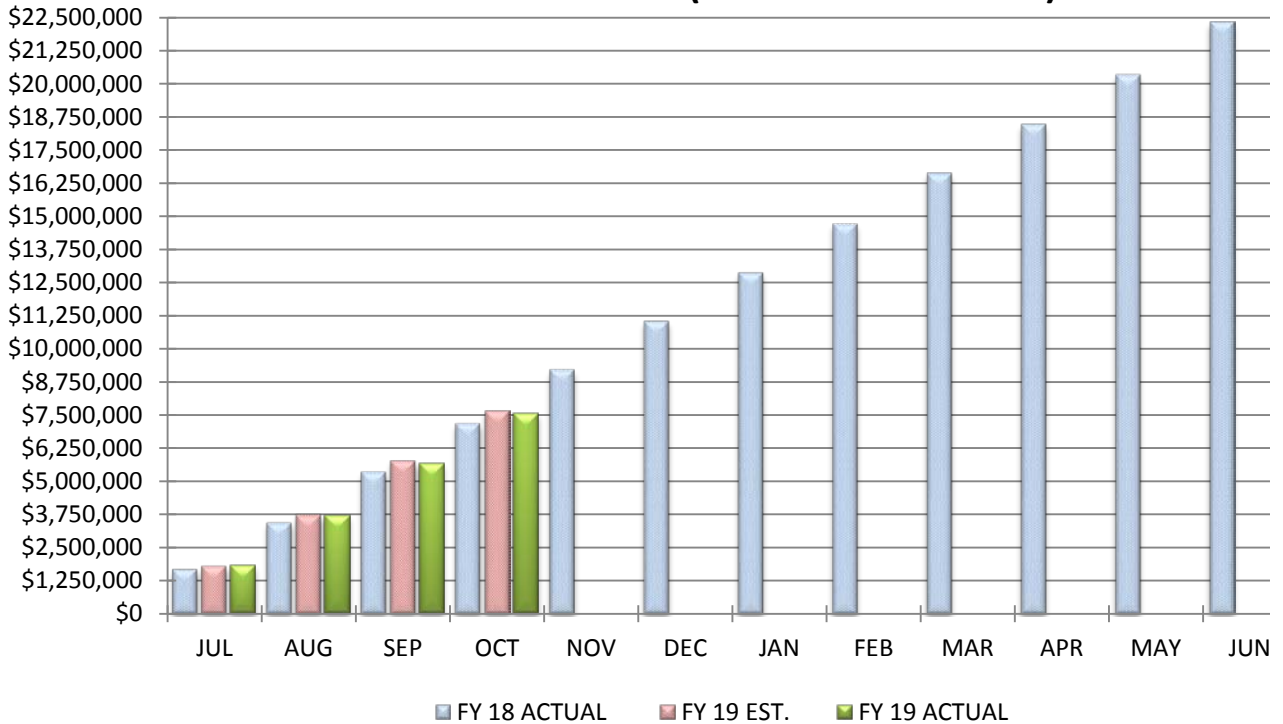
COMMENTS: We are under on our expenditures for the year primarily due to Personal Services (salaries and wages) and Employees' Retirement/Insurance Benefits as will be discussed in the proceeding pages.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
PERSONAL SERVICES (SALARIES & WAGES)**



**COMPARISON OF TOTAL YEAR-TO-DATE
PERSONAL SERVICES (SALARIES & WAGES)**



BIG WALNUT LOCAL SCHOOL DISTRICT

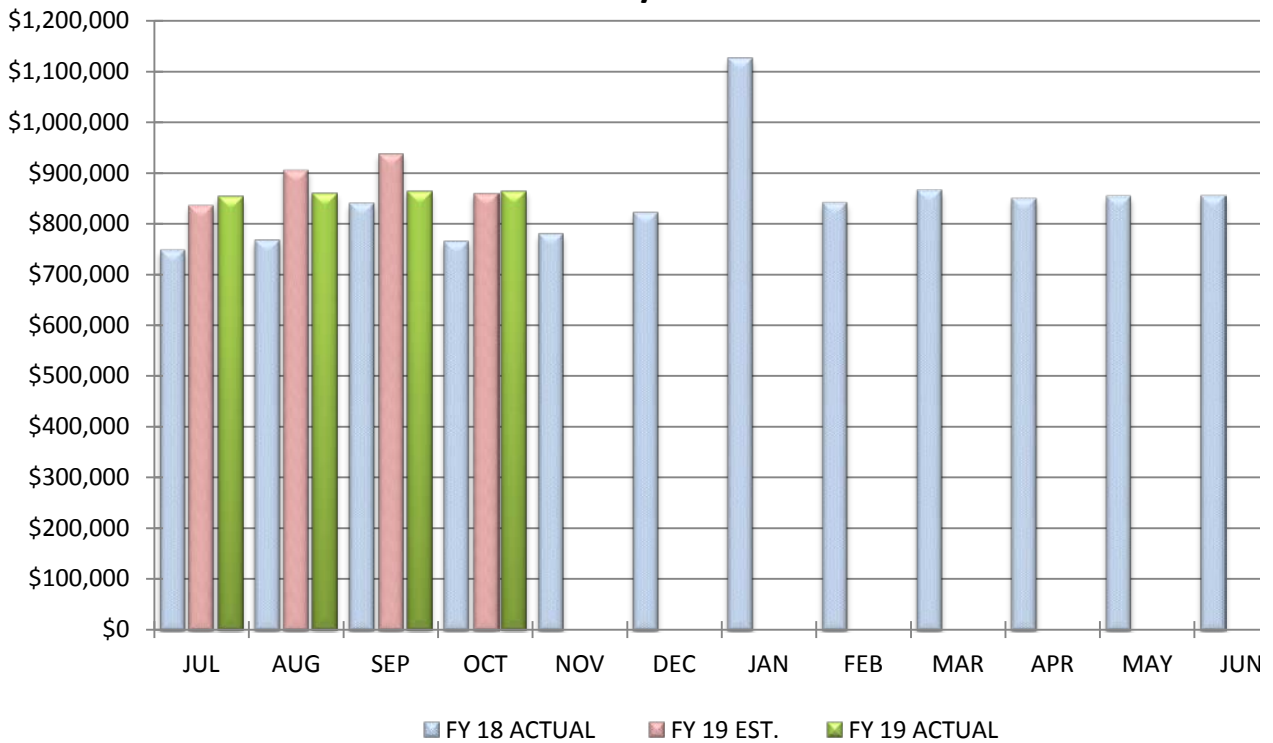
COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)

		October 31, 2018		
		MONTH	YEAR-TO-DATE	
Actual Wage Expenditures		\$1,872,594		\$7,542,781
Estimated Wage Expenditures		\$1,892,834		\$7,649,744
Variance From Estimate	UNDER	(\$20,240)	UNDER	(\$106,963)
Variance From Estimate	UNDER	-1.07%	UNDER	-1.40%
Actual Prior Year		\$1,816,860		\$7,177,897
Total 2018-2019 Estimate				\$23,512,629
Percent Of Total Estimate Spent				32.08%
Percent Of Budget Year Completed			4 months	33.33%

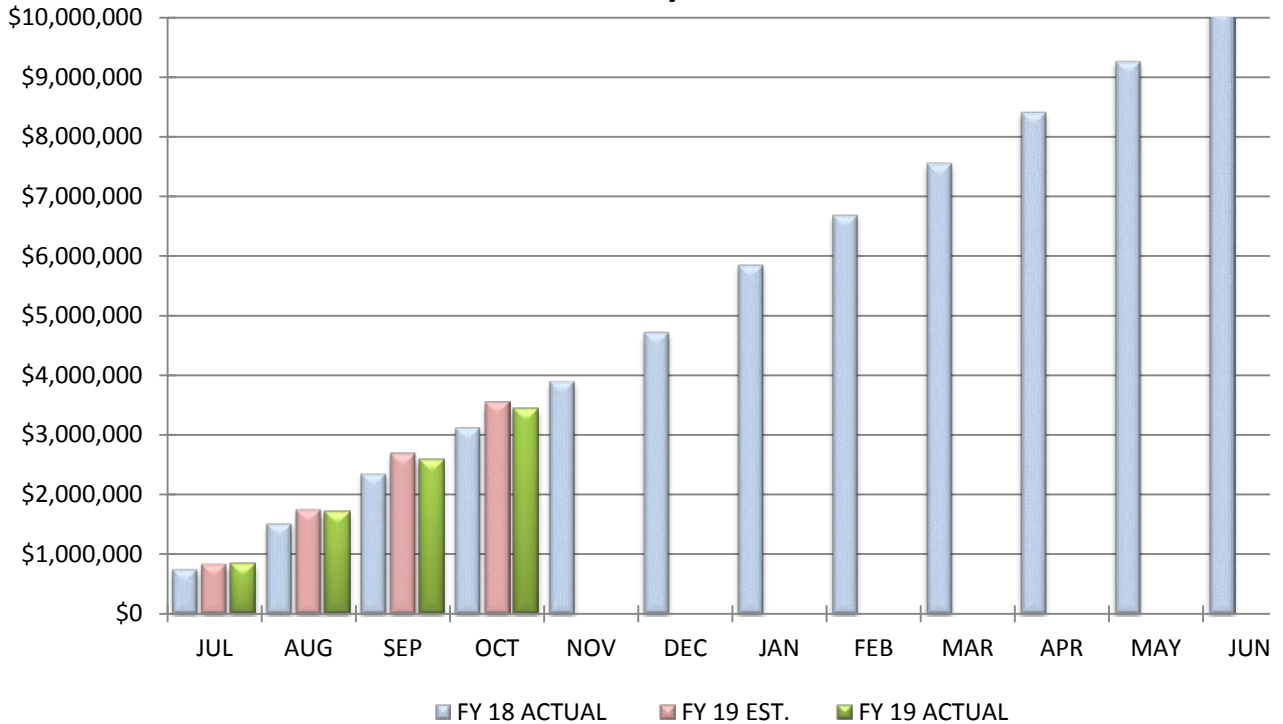
COMMENTS: We are a little under at this point in the year. One reasons for this is our average annual increase is slightly under trend due to slightly less experienced staff replacing the more experienced staff that either retired or resigned last year. Overall, we are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



**COMPARISON OF TOTAL YEAR-TO-DATE
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



BIG WALNUT LOCAL SCHOOL DISTRICT

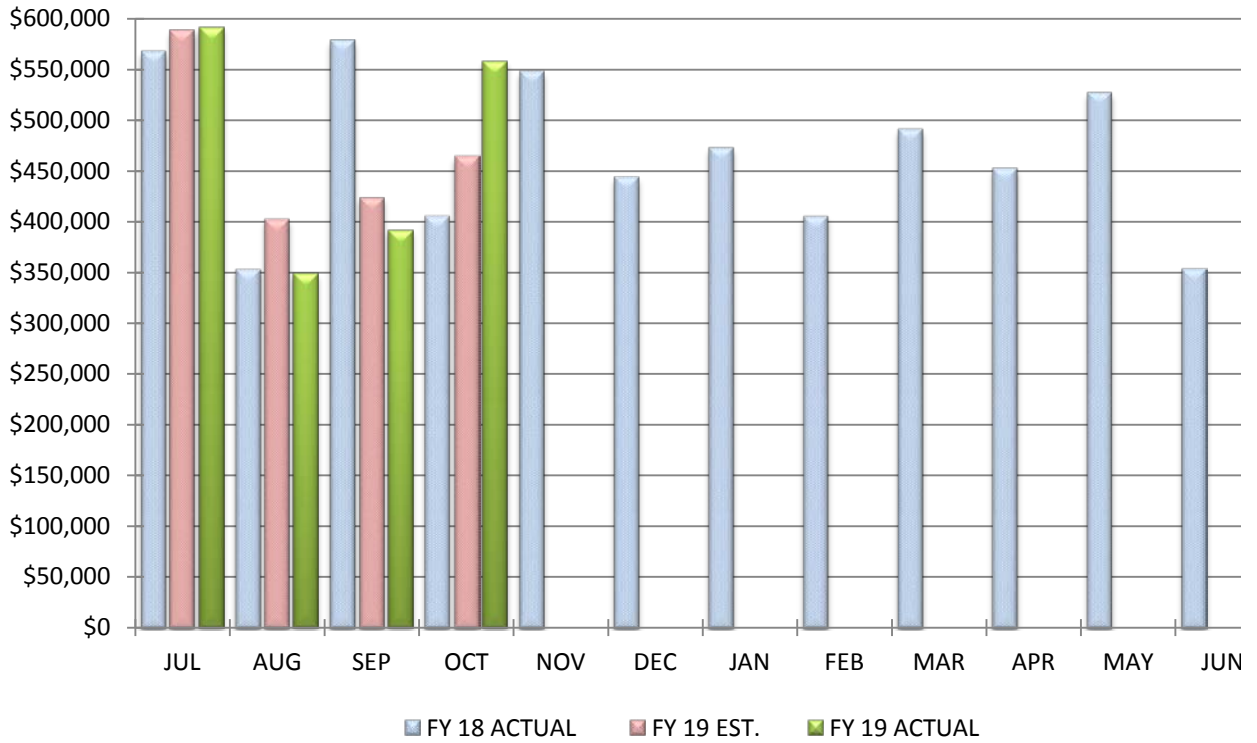
COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS

		October 31, 2018	
		MONTH	YEAR-TO-DATE
Actual Fringe Benefit Expenditures		\$865,012	\$3,444,253
Estimated Fringe Benefit Expenditures		\$858,702	\$3,536,205
Variance From Estimate	OVER	\$6,310	UNDER
			(\$91,952)
Variance From Estimate	OVER	0.73%	UNDER
			-2.60%
Actual Prior Year		\$764,756	\$3,119,191
Total 2018-2019 Estimate			\$10,931,767
Percent Of Total Estimate Spent			31.51%
Percent Of Budget Year Completed		4 months	33.33%

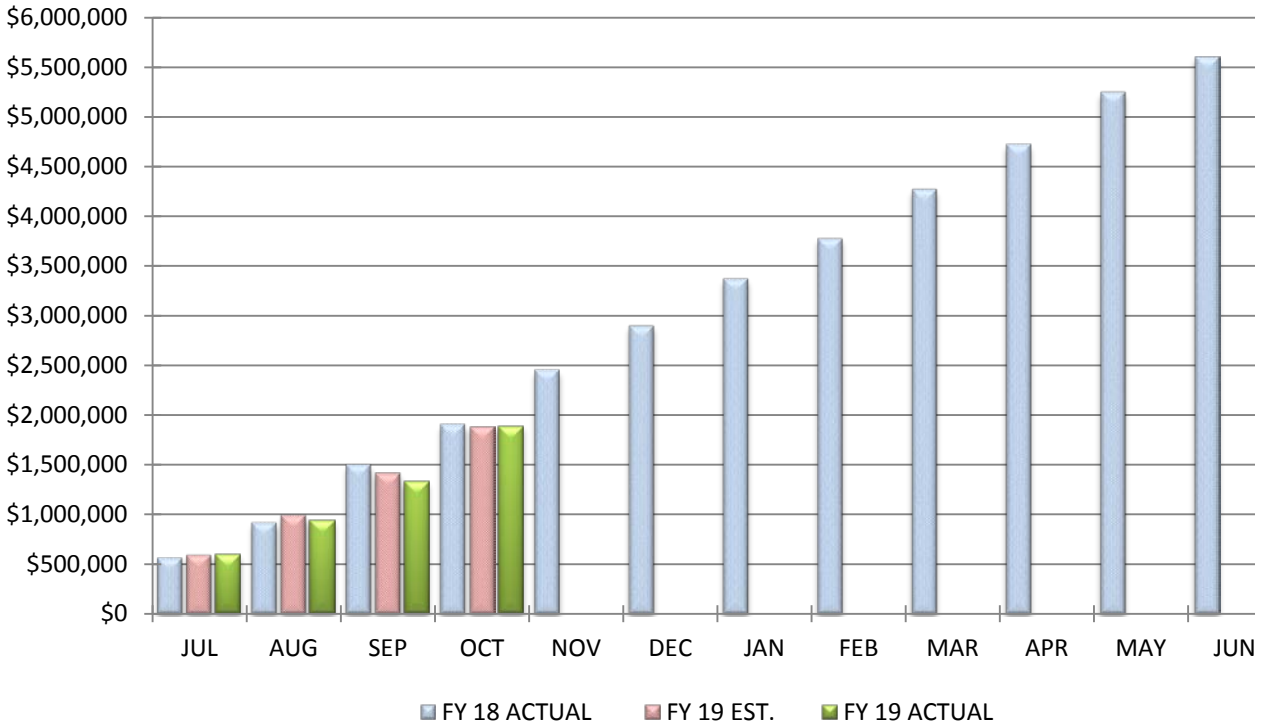
COMMENTS: We are are over estimates for the month and under for the year at this point due to lower than anticipated medicare and retirement due to slightly lower wages as well as timing of tuition reimbursement payments. As the year progresses we anticipate being on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PURCHASED SERVICES



COMPARISON OF TOTAL YEAR-TO-DATE PURCHASED SERVICES



BIG WALNUT LOCAL SCHOOL DISTRICT

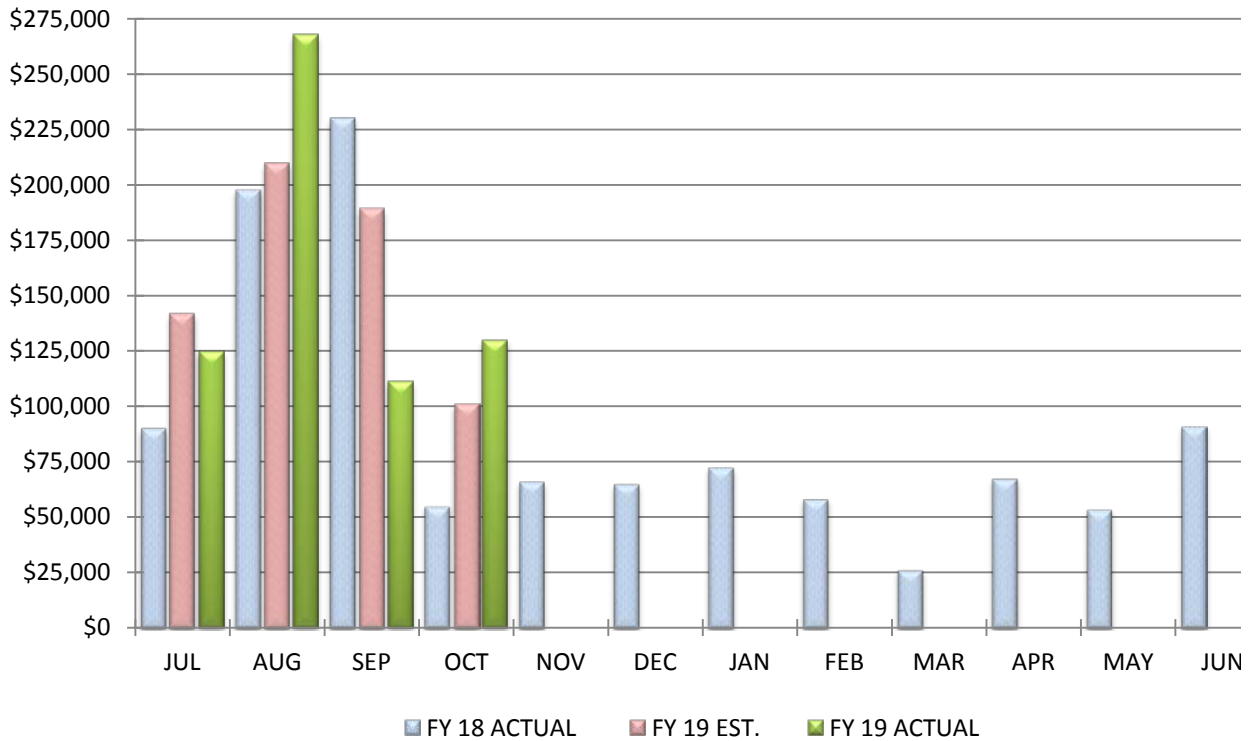
COMPARISON OF PURCHASED SERVICES

		October 31, 2018			
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>	
Actual Service Expenditures		\$557,961		\$1,890,003	
Estimated Service Expenditures		\$464,318		\$1,879,542	
Variance From Estimate	OVER	\$93,643	OVER	\$10,461	
Variance From Estimate	OVER	20.17%	OVER	0.56%	
Actual Prior Year		\$406,028		\$1,905,785	
Total 2018-2019 Estimate				\$5,769,540	
Percent Of Total Estimate Spent				32.76%	
Percent Of Budget Year Completed			4 months	33.33%	

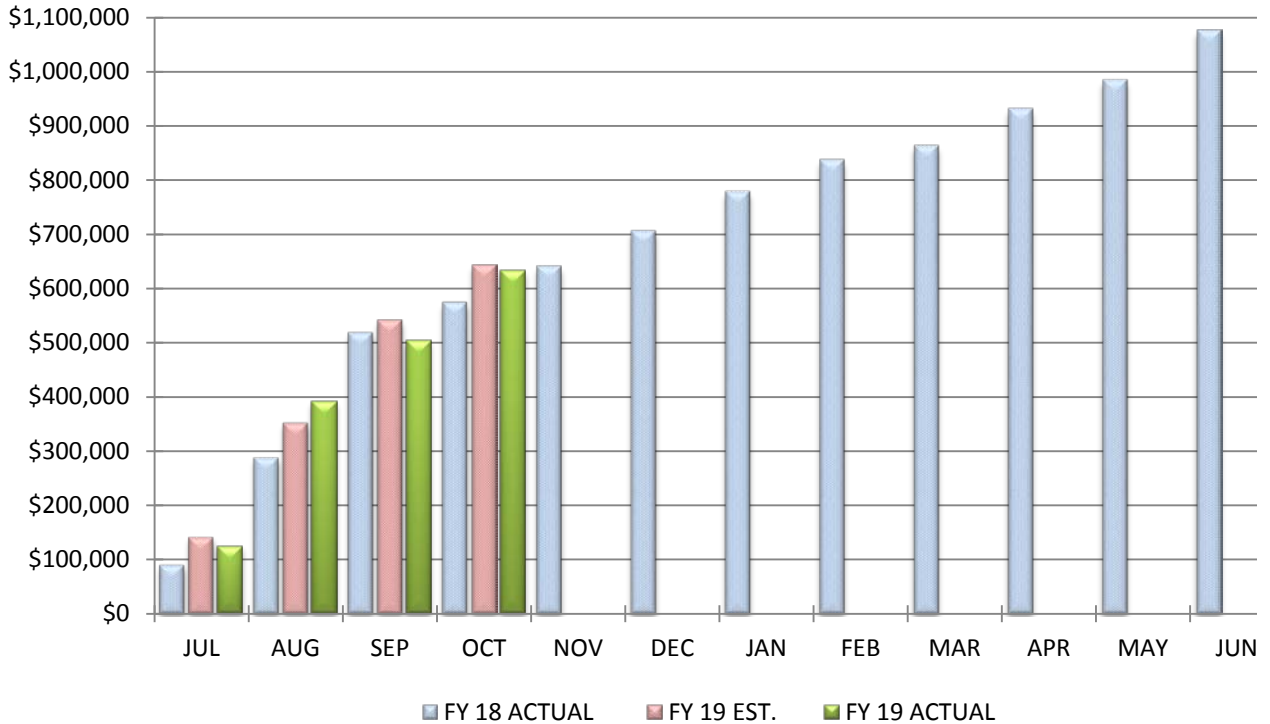
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
SUPPLIES AND MATERIALS**



**COMPARISON OF TOTAL YEAR-TO-DATE
SUPPLIES AND MATERIALS**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF SUPPLIES AND MATERIALS

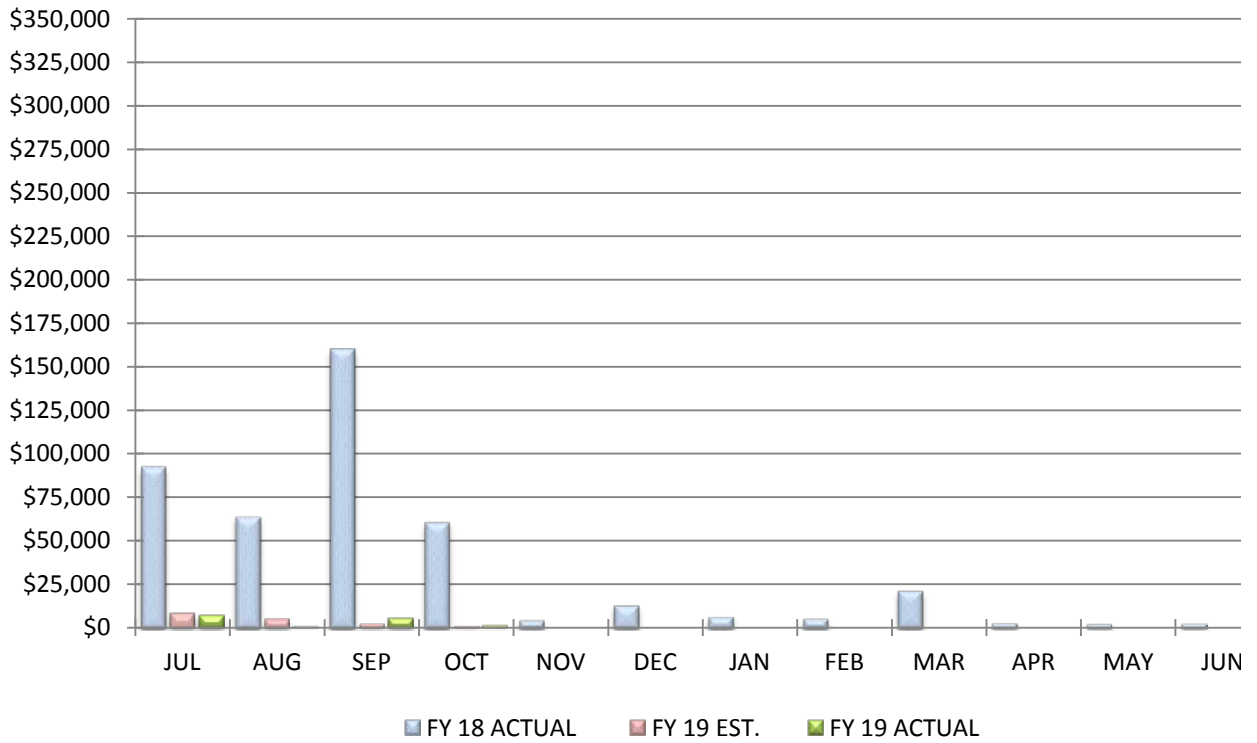
October 31, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Material Expenditures		\$129,946		\$633,158
Estimated Material Expenditures		\$101,178		\$641,847
Variance From Estimate	OVER	\$28,768	UNDER	(\$8,689)
Variance From Estimate	OVER	28.43%	UNDER	-1.35%
Actual Prior Year		\$55,075		\$573,710
Total 2018-2019 Estimate				\$1,188,462
Percent Of Total Estimate Spent				53.28%
Percent Of Budget Year Completed			4 months	33.33%

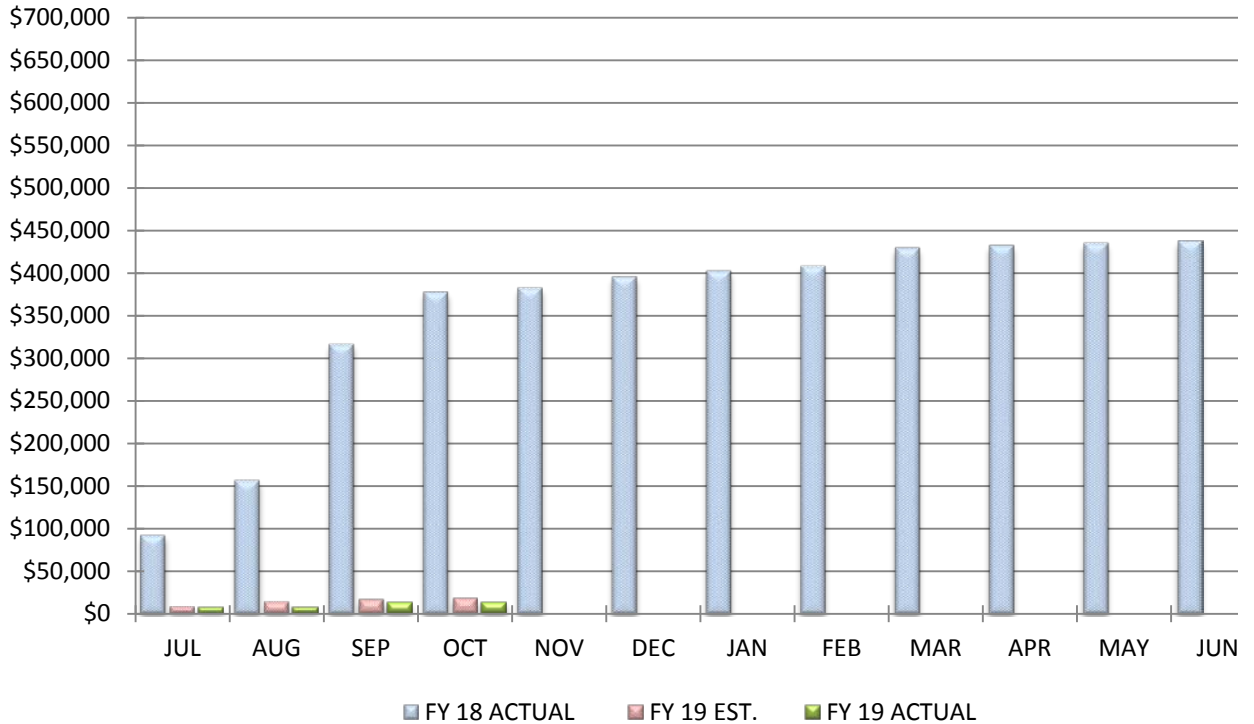
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY



COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF CAPITAL OUTLAY

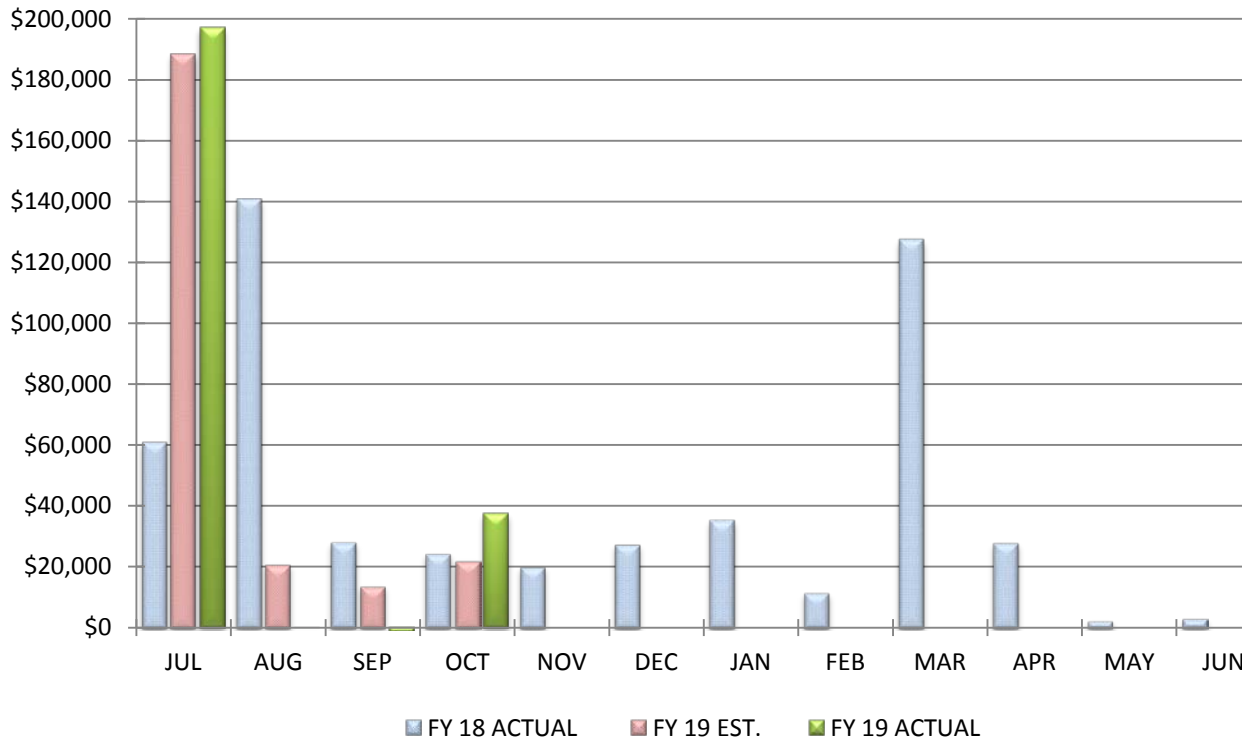
October 31, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Equipment Expenditures		\$924		\$13,688
Estimated Equipment Expenditures		\$1,343		\$17,138
Variance From Estimate	UNDER	(\$419)	UNDER	(\$3,450)
Variance From Estimate	UNDER	-31.20%	UNDER	-20.13%
Actual Prior Year		\$60,824		\$376,818
Total 2018-2019 Estimate				\$25,000
Percent Of Total Estimate Spent				54.75%
Percent Of Budget Year Completed		4 months		33.33%

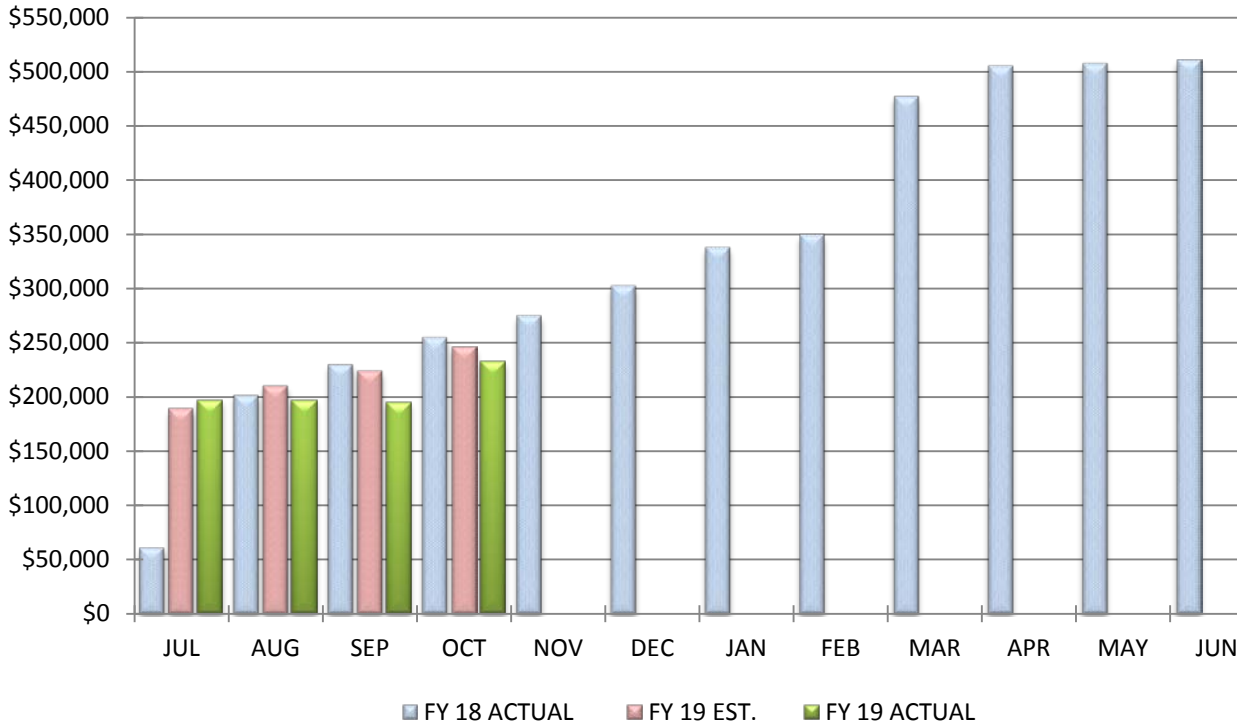
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



**COMPARISON OF TOTAL YEAR-TO-DATE
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES

		October 31, 2018		
		MONTH	YEAR-TO-DATE	
Actual Other Expenditures		\$37,360		\$232,434
Estimated Other Expenditures		\$22,012		\$245,005
Variance From Estimate	OVER	\$15,348	UNDER	(\$12,571)
Variance From Estimate	OVER	69.73%	UNDER	-5.13%
Actual Prior Year		\$24,455		\$254,508
Total 2018-2019 Estimate				\$542,727
Percent Of Total Estimate Spent				42.83%
Percent Of Budget Year Completed			4 months	33.33%

COMMENTS: We made an account correction for fees in September that was an expenditures in a prior month that has put us under estimates as a whole. October shows an increase over estimate due to SDIT Admin Fee charged for the month. We believe that as the year continues this expenditure will fall closer in line with annual estimates.



BIG WALNUT | INSPIRE
LOCAL SCHOOLS | & GUIDE

RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT

AND

COMPARISON OF FISCAL YEAR 2019 YTD
APPROPRIATIONS WITH FISCAL YTD ACTUAL -
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
10,069,185.87	3,752,920.13	19,460,695.72	3,463,796.42	13,756,316.35	15,773,565.24	2,584,571.40	13,188,993.84
TOTAL FOR Fund 002 - BOND RETIREMENT:							
2,419,256.01	166,865.32	5,179,754.32	0.00	325,951.34	7,273,058.99	4,616,826.25	2,656,232.74
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
446,068.40	6,067.59	638,666.60	22,523.97	493,055.09	591,679.91	221,604.96	370,074.95
TOTAL FOR Fund 004 - BUILDING:							
9,260,431.71	84.00-	42,060,539.00	764,266.53	1,875,483.37	49,445,487.34	5,653,657.81	43,791,829.53
TOTAL FOR Fund 006 - FOOD SERVICE:							
319,758.35	182,975.42	356,821.19	151,784.83	443,450.39	233,129.15	321,704.84	88,575.69-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
9,080.91	5,206.95	12,480.86	0.00	0.00	21,561.77	30,110.00	8,548.23-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
63,368.33	9,034.56	22,803.93	5,956.32	13,019.61	73,152.65	69,220.90	3,931.75
TOTAL FOR Fund 019 - OTHER GRANT:							
28,512.87	0.00	0.00	2,922.31	8,205.24	20,307.63	7,996.87	12,310.76
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
103,624.65	3,391.23	59,641.95	1,912.69	139,635.47	23,631.13	9,180.74	14,450.39
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
88,457.83	0.00	0.00	4,007.40	4,007.40	84,450.43	0.00	84,450.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
159,188.94	18,531.04	26,344.70	7,487.59	20,382.97	165,150.67	82,052.66	83,098.01
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
79,069.68	13,761.84	179,573.68	52,538.76	170,661.56	87,981.80	81,066.35	6,915.45
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
121,714.19	82.94	60,936.85	13,942.66	66,008.54	116,642.50	11,594.87	105,047.63
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	6,300.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	21,734.60	22,940.16	0.00	41,878.56	15,565.99-	0.00	15,565.99-
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,571.71-	99,045.50	197,215.17	52,321.42	201,137.47	32,494.01-	54,350.00	86,844.01-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
13,135.63-	13,135.64	58,327.57	13,218.56	58,410.50	13,218.56-	950.00	14,168.56-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	4,137.09	4,137.09	2,758.06	5,516.12	1,379.03-	0.00	1,379.03-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
0.00	1,611.26	9,195.82	8,111.75	17,307.57	8,111.75-	12,593.74	20,705.49-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
1,731.75-	1,835.12	10,414.33	0.00	8,682.58	0.00	1,000.00	1,000.00-
GRAND TOTALS:							
23,132,563.44	4,306,552.23	68,366,788.94	4,567,549.27	17,649,110.13	73,850,242.25	13,758,481.39	60,091,760.86

Comparison of Fiscal Year 2019 YTD Appropriations with Fiscal YTD Actual Expenditures - All Funds

	BOE Approved Appropriation	Prior FY Encumbrance	FYTD Expendable	FYTD Expenditures	Encumbrances	Unencumbered Balance	Unencumbered Percent
002 - BOND RETIREMENT	6,538,849	-	6,538,849	325,951	4,616,826	1,596,071	24%
003 - PERMANENT IMPROVEMENT	1,546,567	80,002	1,626,568	493,055	221,605	911,908	56%
004 - BUILDING IMPROVEMENT	99,012,920	7,224,244	106,237,164	1,875,483	5,691,140	98,670,541	93%
006 - FOOD SERVICE	1,386,956	1,191	1,388,147	443,450	321,705	622,992	45%
014 - ROTARY-INTERNAL SERVICES	30,110	-	30,110	-	30,110	-	0%
018 - PUBLIC SCHOOL SUPPORT	122,417	3,963	126,379	13,020	70,196	43,163	34%
019 - OTHER GRANT	23,136	281	23,417	8,205	7,997	7,214	31%
022 - DISTRICT AGENCY	224,063	2,489	226,552	139,635	9,181	77,735	34%
070 - CAPITAL PROJECTS	100,000	4,007	104,007	4,007	-	100,000	96%
200 - STUDENT MANAGED ACTIVITY	155,424	9,508	164,932	20,383	82,233	62,316	38%
300 - DISTRICT MANAGED STUDENT ACTIVITY	316,937	11,960	328,897	170,662	81,066	77,169	23%
401 - AUXILIARY SERVICES	331,882	31,617	363,499	66,009	11,595	285,895	79%
451 - DATA COMMUNICATION FUND	12,600	-	12,600	-	-	12,600	100%
499 - MISCELLANEOUS STATE GRANT FUND	39,075	2,805	41,880	41,879	-	1	0%
516 - IDEA PART-B GRANT	963,694	-	963,694	201,137	54,350	708,207	73%
551 LIMITED ENGLISH PROFICIENCY	3,594	-	3,594	-	-	3,594	100%
572 - TITLE I	196,537	5,785	202,322	58,411	950	142,962	71%
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	31,292	-	31,292	5,516	-	25,776	82%
590 - TITLE II-A IMPROVING TEACHER QUALITY	69,422	2,450	71,872	17,308	12,594	41,971	58%
599 - MISCELLANEOUS FEDERAL GRANTS	20,658	4,360	25,018	8,683	1,000	15,335	61%
TOTAL ALL FUNDS	153,252,611	7,384,661	118,510,793	3,892,794	11,212,547	103,405,452	87%

**BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT PORTFOLIO
October 31, 2018**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Interest Remaining</u>
INTERIM FUNDS - General Operating Funds							
<i>Certificates of Deposit</i>							
1) Firstrust Svgs Bk PA	Certificate of Deposit	\$96,000.00	6/10/2016	1.10%	12/10/2018	40	\$176.48
2) Goldman Sachs Bk USA NY	Certificate of Deposit	\$250,000.00	3/18/2015	1.70%	3/18/2019	138	\$2,107.53
3) JP Morgan Chase Bank Na	Certificate of Deposit	\$248,000.00	6/17/2016	2.00%	6/17/2019	229	\$3,746.41
4) Wells Fargo Bk N A	Certificate of Deposit	\$248,000.00	6/17/2016	1.35%	6/17/2019	229	\$2,219.77
5) Capital One Bk USA Natl Assn	Certificate of Deposit	\$248,000.00	7/29/2015	2.00%	7/29/2019	271	\$4,960.00
6) Synchrony Bank	Certificate of Deposit	\$250,000.00	3/13/2015	1.95%	3/13/2020	499	\$7,292.47
7) Morgan Stanley Bk N A Utah	Certificate of Deposit	\$245,000.00	5/3/2018	2.75%	5/4/2020	551	\$13,475.00
8) Henry Cnty Bk Napoleon Ohio	Certificate of Deposit	\$205,000.00	11/30/2017	1.80%	5/29/2020	576	\$5,843.39
9) Morgan Stanley Private Bank	Certificate of Deposit	\$245,000.00	8/30/2018	2.80%	8/31/2020	670	\$13,832.76
10) Discover Bank	Certificate of Deposit	\$245,000.00	9/6/2018	2.75%	9/8/2020	678	\$13,364.24
10) American Express Centrn	Certificate of Deposit	\$248,000.00	9/23/2015	2.30%	9/23/2020	693	\$11,408.00
11) Barclays Bk Del	Certificate of Deposit	\$248,000.00	9/23/2015	2.20%	9/23/2020	693	\$10,912.00
12) MB Financial Bank N.A.	Certificate of Deposit	\$205,000.00	11/27/2017	2.00%	11/27/2020	758	\$8,548.26
13) BMW Bk North Amer Salt Lake	Certificate of Deposit	\$205,000.00	11/29/2017	2.05%	11/30/2020	761	\$10,546.54
14) Connectone Bk Englewood	Certificate of Deposit	\$205,000.00	11/29/2017	2.00%	11/30/2020	761	\$8,548.26
15) Great Norther Bank	Certificate of Deposit	\$245,000.00	8/31/2018	2.80%	2/26/2021	849	\$15,994.18
16) Patriot Bank, NA	Certificate of Deposit	\$245,000.00	8/24/2018	2.80%	4/26/2021	908	\$17,290.95
Certificate of Deposit Subtotal		\$3,881,000.00					
<i>Government Debt - Federal Agency</i>							
17) Federal Natl Mtg Assn Note	Government Debt	\$535,000.00	11/15/2016	1.13%	11/15/2019	380	\$9,028.14
18) Federal Natl Mtg Assn Note	Government Debt	\$500,000.00	1/27/2017	1.65%	1/27/2020	453	\$12,375.00
19) Federal Natl Mtg Assn Note	Government Debt	\$494,752.50	10/31/2016	1.25%	12/30/2020	791	\$13,921.88
Government Debt - Federal Agency Subtotal		\$1,529,752.50					
<i>Cash Accounts</i>							
1) First Commonwealth Bank	Checking - SM	\$9,867.65	10/31/2018	0.33%	11/1/2018	1	\$0.09
2) First Commonwealth Bank	Checking - Pub. Invest	\$2,557,992.85	10/31/2018	1.50%	11/1/2018	1	\$105.12
3) First Commonwealth Bank	Checking - Sweep	\$1,000,000.00	10/31/2018	1.97%	11/1/2018	1	\$53.97
4) Federated Govt Obligations Is	Money Market	\$102,796.46	10/31/2018	2.03%	11/1/2018	1	\$5.72
5) Star Ohio - General	Money Market	\$11,713,698.35	10/31/2018	2.28%	11/1/2018	1	\$731.70
6) Star Ohio Plus	Money Market	\$2,484,230.03	10/31/2018	2.23%	11/1/2018	1	\$151.78
Cash Account Subtotal		\$17,868,585.34					
Total Interim Funds		\$23,279,337.84					
ACTIVE FUNDS - General Operating Funds							
1) First Commonwealth Bank	Checking - General	\$4,195.26	10/31/2018	0.00%	11/1/2018	1	\$0.00
2) First Commonwealth Bank	Checking - Payroll	\$76,271.05	10/31/2018	0.00%	11/1/2018	1	\$0.00
Total Active Funds		\$80,466.31					
Total Active and Interim Funds - General Operating		\$23,359,804.15		2.09%		129	\$186,639.64

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO
October 31, 2018**

Institution	Instrument Type	Cost Basis	Purchase Date	Yield Rate	Maturity Date	Days to Maturity	Est. Earnings Remaining
December 2017 - Note/Bond Proceeds							
<u>Federal Government Obligations</u>							
1) U.S. Treasury Note	U.S. Treasury Note	\$746,484.38	4/13/2018	2.00%	11/30/2018	30	\$8,203.12
2) U.S. Treasury Note	U.S. Treasury Note	\$752,192.19	10/31/2018	2.55%	6/15/2019	227	\$14,457.81
Federal Government Obligations Subtotal		\$1,498,676.57					
<u>Commercial Paper</u>							
3) Toyota Motor Credit Co.	Commercial Paper	\$1,091,527.87	7/27/2018	2.35%	11/23/2018	23	\$8,472.13
4) BNP Paribas	Commercial Paper	\$892,958.25	7/27/2018	2.31%	11/27/2018	27	\$7,041.75
5) JP Morgan Securities	Commercial Paper	\$1,185,626.67	7/30/2018	2.48%	1/22/2019	83	\$14,373.33
6) Toyota Motor Credit Co.	Commercial Paper	\$197,932.83	8/20/2018	2.39%	1/24/2019	85	\$2,067.17
7) JP Morgan Securities	Commercial Paper	\$197,606.89	8/20/2018	2.45%	2/14/2019	106	\$2,393.11
8) Canadian Imp Holdings	Commercial Paper	\$1,017,485.50	8/30/2018	2.46%	2/26/2019	118	\$12,514.50
9) Natixis NY	Commercial Paper	\$987,426.67	8/27/2018	2.49%	2/27/2019	119	\$12,573.33
10) Canadian Imp Holdings	Commercial Paper	\$1,573,507.81	10/29/2018	2.75%	4/26/2019	177	\$21,492.19
Commercial Paper Subtotal		\$7,144,072.49					
<u>Money Markets</u>							
11) First American Treasury Obligations Fund	Money Market	\$8,846.29	10/31/2018	2.07%	11/1/2018	1	\$25.54
12) Star Ohio - Construction Fun Money Market		\$73,440.82	10/31/2018	2.28%	11/1/2018	1	\$4.59
Money Markets Subtotal		\$82,287.11					
Total December 2017 - Note/Bond Proceeds		\$8,725,036.17					
July 2018 - Bond Proceeds							
<u>Federal Government Obligations</u>							
1) U.S. Treasury Note	U.S. Treasury Note	\$2,990,156.25	7/30/2018	2.16%	12/31/2018	61	\$30,468.75
2) U.S. Treasury Bill	U.S. Treasury Bill	\$3,957,243.76	7/27/2018	2.15%	1/24/2019	85	\$42,756.24
3) U.S. Treasury Note	U.S. Treasury Note	\$2,989,570.31	7/31/2018	2.20%	1/31/2019	92	\$32,929.69
4) U.S. Treasury Note	U.S. Treasury Note	\$3,979,531.25	7/30/2018	2.26%	2/28/2019	120	\$47,968.75
5) U.S. Treasury Bill	U.S. Treasury Bill	\$3,949,164.00	7/30/2018	2.18%	2/28/2019	120	\$50,836.00
6) U.S. Treasury Bill	U.S. Treasury Bill	\$3,940,886.92	7/27/2018	2.21%	3/28/2019	148	\$59,113.08
7) U.S. Treasury Note	U.S. Treasury Note	\$3,127,535.94	10/31/2018	2.55%	6/15/2019	227	\$46,289.06
Federal Government Obligations Subtotal		\$24,934,088.43					
<u>Commercial Paper</u>							
8) Toyota Motor Credit Co.	Commercial Paper	\$2,530,360.03	7/27/2018	2.35%	11/23/2018	23	\$19,639.97
9) BNP Paribas	Commercial Paper	\$2,728,483.53	7/27/2018	2.35%	11/27/2018	27	\$21,516.47
10) MUFG Bank Ltd. NY	Commercial Paper	\$3,621,426.58	7/31/2018	2.33%	11/30/2018	30	\$28,573.42
11) JP Morgan Securities	Commercial Paper	\$2,420,654.44	7/30/2018	2.48%	1/22/2019	83	\$29,345.56
12) TD USA	Commercial Paper	\$2,795,662.68	8/3/2018	2.43%	2/1/2019	93	\$34,337.32
13) Natixis NY	Commercial Paper	\$2,424,699.00	7/30/2018	2.50%	2/25/2019	117	\$35,301.00
14) ING US CP	Commercial Paper	\$542,684.69	10/30/2018	2.73%	4/26/2019	177	\$7,315.31
Commercial Paper Subtotal		\$17,063,970.95					
15) First American Treasury Obligations Fund	Money Market	\$19,234.21	10/31/2018	1.96%	11/1/2018	1	\$0.07
Total July 2018 - Bond Proceeds		\$42,017,293.59					
Grand Total Construction Proceeds		\$50,742,329.76		2.33%		99	\$590,009.26

BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT EARNINGS REVENUE
October 31, 2018

Fund	Month to Date	Year to Date
General Fund (001)	\$47,099.68	\$150,070.28
Building Project Fund (004-9017)	(\$84.00)	\$60,539.00
Food Service Fund (006)	\$128.33	\$608.11
Sunbury Meadows CDA (022-9200)	\$4.75	\$108.83
Auxillary Services Fund (401)	\$82.94	\$280.79
Total All Funds	\$47,231.70	\$211,607.01

**Thank you for your review of the October 2018 Big Walnut Local
School District Financial Report.**



Big Walnut Local School District
110 Tippet Court
Sunbury, OH 43074