

Big Walnut Local School District

Monthly Financial Report

for the month ended
November 30, 2018



Prepared By:
Jeremy J. Buskirk
Treasurer

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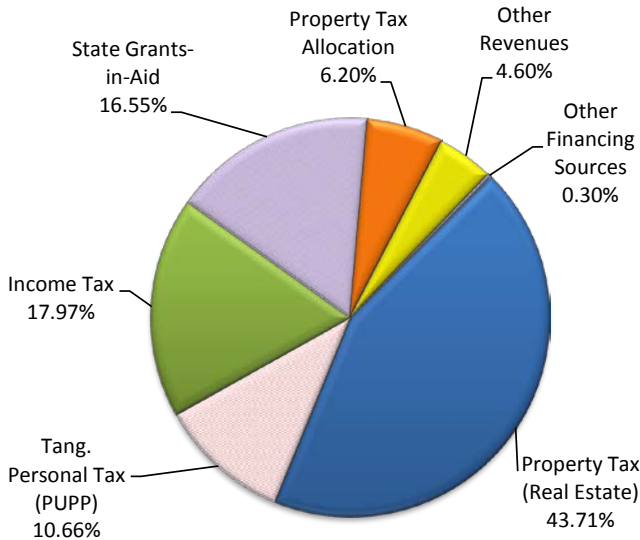
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BIG WALNUT LOCAL SCHOOL DISTRICT

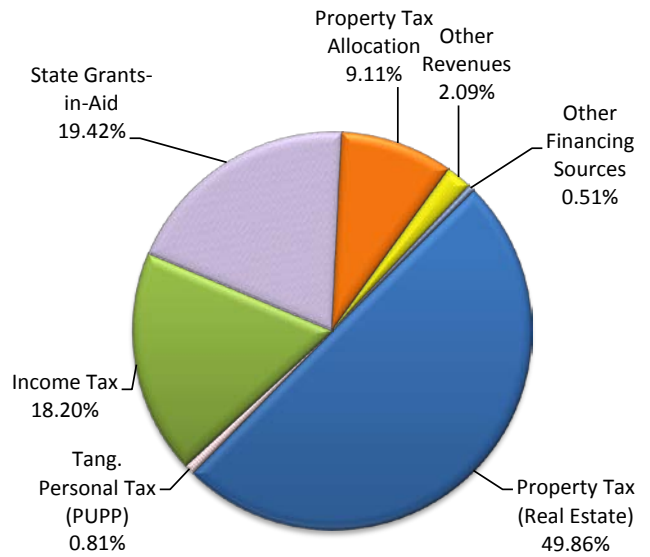
EST. GENERAL FUND REVENUE FY19

\$41,370,818



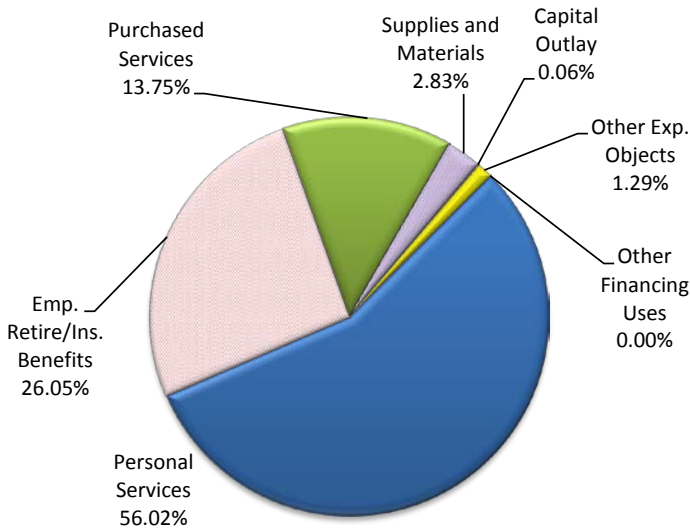
EST. GENERAL FUND REVENUE FY09

\$25,287,715



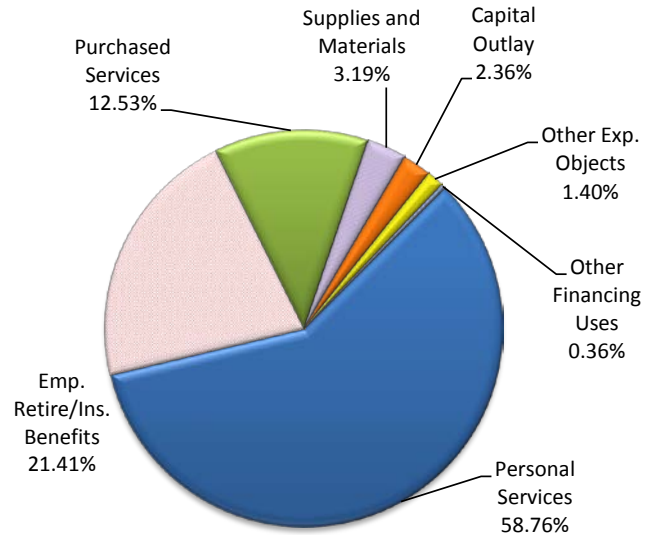
EST. GENERAL FUND EXPENDITURES FY19

\$41,970,125



EST. GENERAL FUND EXPENDITURES FY09

\$26,151,319



	<u>FY 2019</u>	<u>FY 2009</u>	<u>% Change</u>
Enrollment	3,872 as of 11/28/18	2,956	30.99%

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF FISCAL YEAR 2019 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2019 YEAR-TO-DATE ACTUALS GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY

CATEGORY	FY 19 EST.	FY 19 ACTUAL	VARIANCE	PERCENTAGE
Revenues				
General Property Tax (Real Estate)	\$8,334,737	\$8,334,162	(\$575)	0.0%
Tangible Personal Property (PUPP)	2,221,261	2,221,261	0	0.0%
Income Tax	4,190,563	4,226,673	36,110	0.9%
Unrestricted State Grants-in-Aid	2,870,433	2,932,278	61,845	2.2%
Restricted State Grants-in-Aid	5,880	5,711	(169)	-2.9%
Property Tax Allocation (Reimb.)	1,269,428	1,273,286	3,858	0.3%
All Other Revenues	930,585	1,044,478	113,893	12.2%
Total Revenues	19,822,887	20,037,849	214,962	1.1%
Other Financing Sources				
Advances-In	\$0	\$0	\$0	0.0%
All Other Financing Sources	91,380	89,672	(1,708)	-1.9%
Total Other Financing Sources	91,380	89,672	(1,708)	-1.9%
Total Revenues & Other Fin. Sources	\$19,914,267	\$20,127,521	\$213,254	1.1%
Expenditures				
Personal Services (Salaries & Wages)	\$9,725,165	\$9,609,876	(\$115,289)	-1.2%
Retirement/Insurance Benefits	4,393,285	4,296,679	(96,606)	-2.2%
Purchased Services	2,396,436	2,293,937	(102,499)	-4.3%
Supplies and Materials	709,518	701,241	(8,277)	-1.2%
Capital Outlay	18,284	13,414	(4,870)	-26.6%
Other Expenditure Objects	255,335	270,083	14,748	5.8%
Total Expenditures	17,498,023	17,185,230	(312,793)	-1.8%
Other Financing Uses				
Operating Transfers-Out	0	0	0	0.0%
Advances-Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	\$0	\$0	\$0	0.0%
Total Expenditures & Other Fin. Uses	\$17,498,023	\$17,185,230	(\$312,793)	-1.8%
Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses	\$2,416,244	\$2,942,291	\$526,047	21.8%
Beginning Cash Balance July 1	\$10,069,186	\$10,069,186	\$0	0.0%
Ending Cash Balance	\$12,485,430	\$13,011,477	\$526,047	4.2%
Estimated Encumbrances	\$2,776,332	\$2,342,853	\$433,479	
Unreserved Fund Balance	\$9,709,098	\$10,668,624	\$959,526	

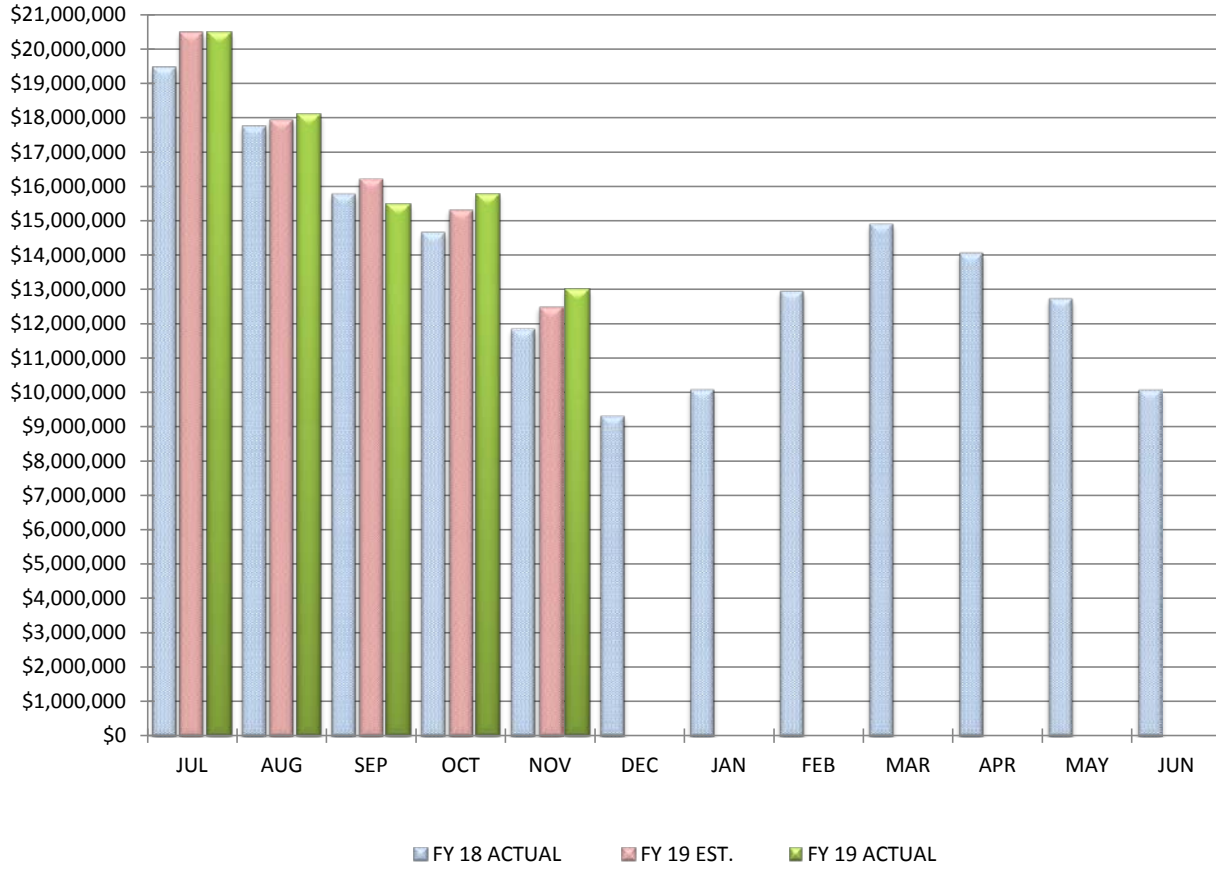


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VARIANCE ANALYSIS - GENERAL FUND

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES

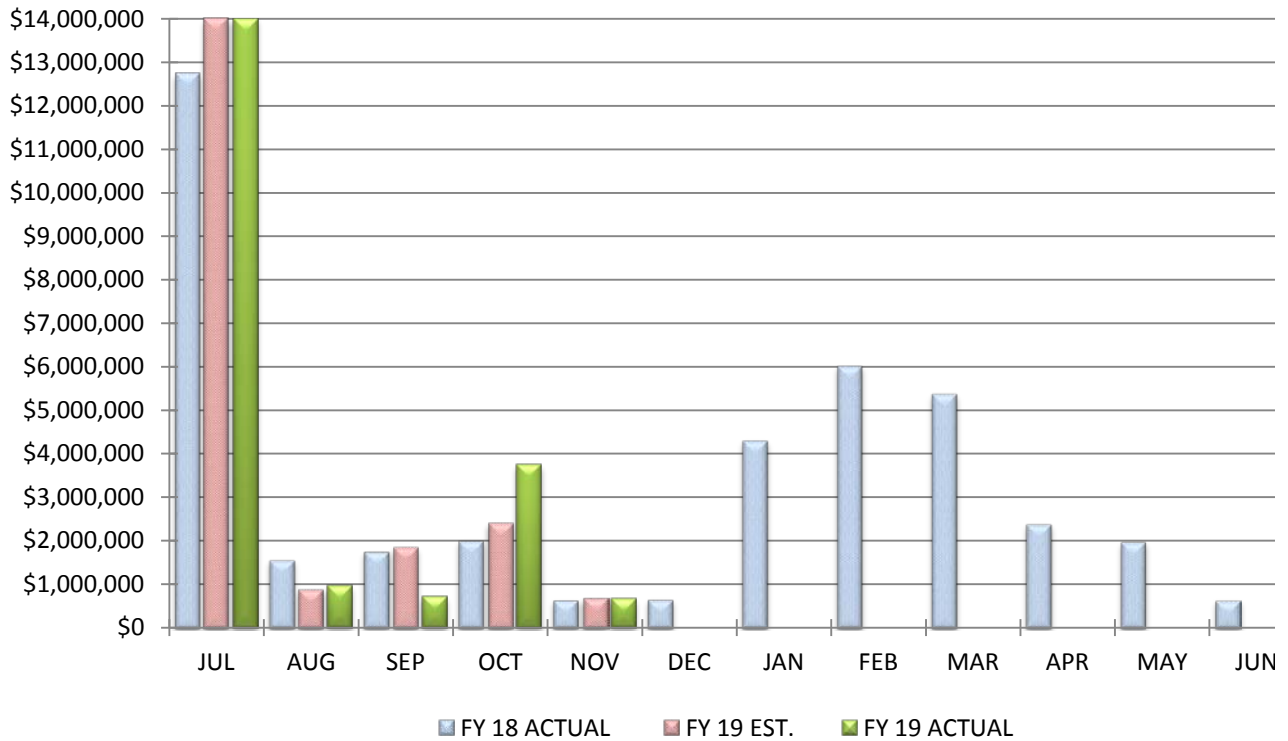
November 30, 2018

Actual Cash Balance		\$13,011,477
Estimated Cash Balance		\$12,485,430
Variance From Estimate	OVER	\$526,047
Percent Variance From Estimate	OVER	4.21%
Previous Year Cash Balance		\$11,847,679

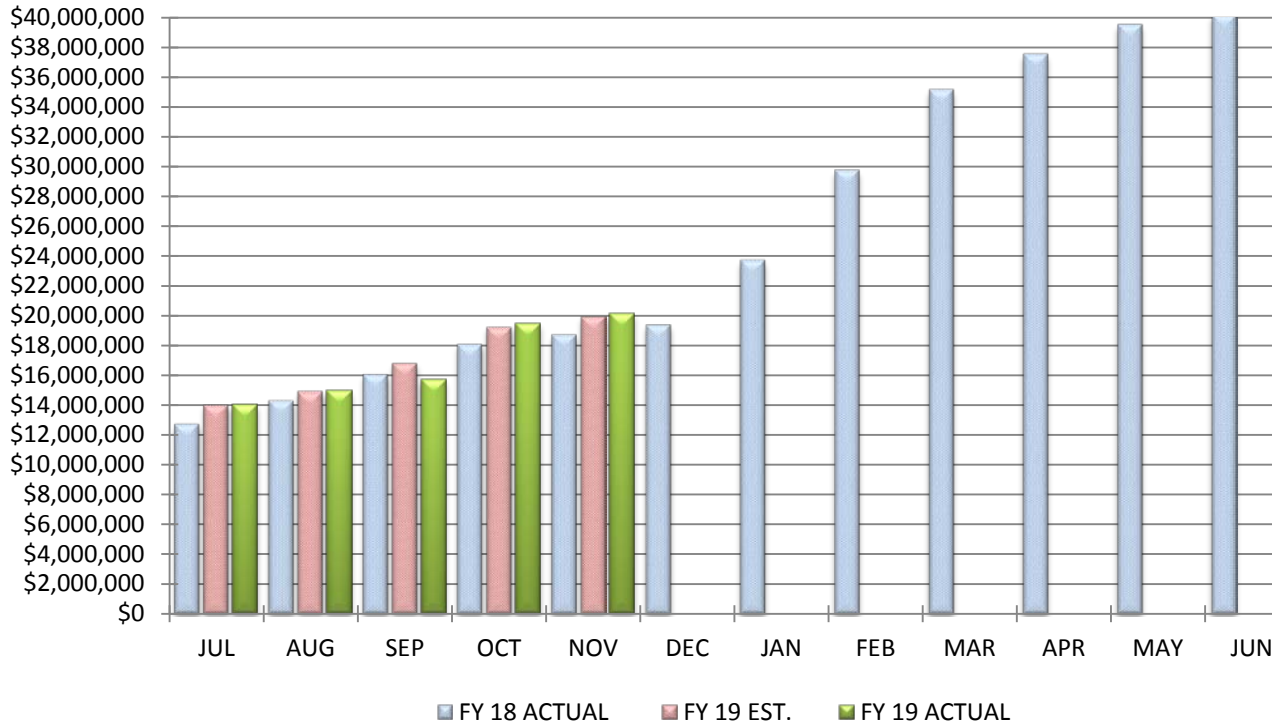
COMMENTS: Our expenditures are coming in under estimates at this point in the year and we are over in revenues, which is leading to our cash balance being over estimates. Further analysis of revenues and expenditures will be made in the following pages.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES

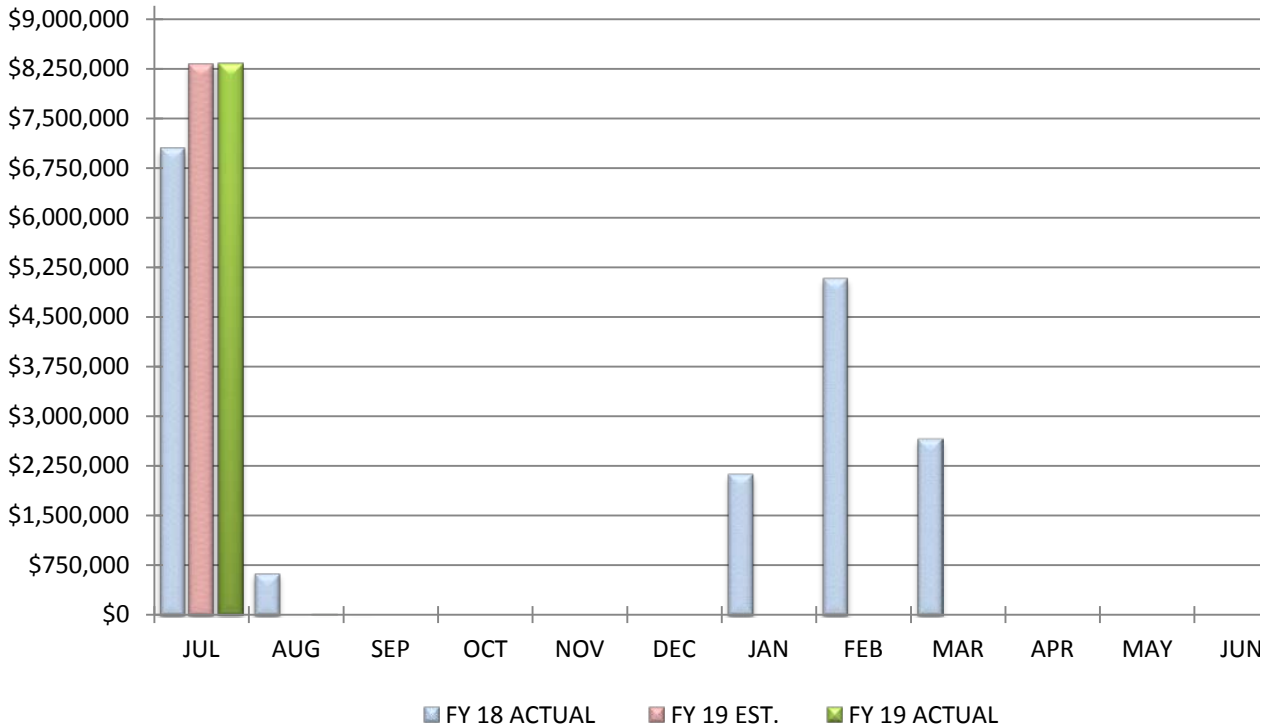
November 30, 2018

		MONTH		YEAR-TO-DATE
Actual Receipts		\$666,824		\$20,127,521
Estimated Receipts		\$702,277		\$19,914,267
Variance From Estimate	UNDER	(\$35,453)	OVER	\$213,254
Variance From Estimate	UNDER	-5.05%	OVER	1.07%
Actual Prior Year		\$645,133		\$18,731,959
Total 2018-2019 Estimate				\$41,370,818
Percent Of Total Estimate Received				48.65%
Percent Of Budget Year Completed			5 Months	41.67%

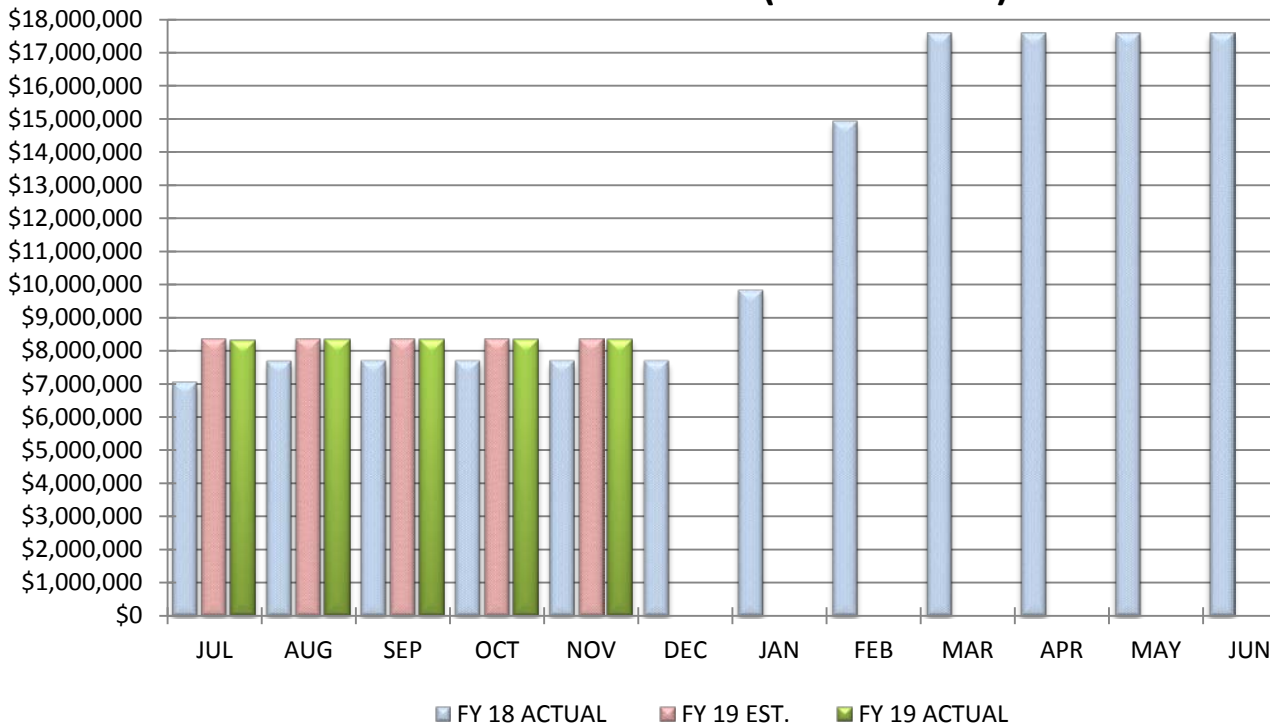
COMMENTS: Unrestricted Grants-in-Aid and All Other Operating Revenue funding sources are under for the month as will be discussed contributing to the monthly underage, but are over at this point in the year, which are the main contributors to our revenues being over estimates at this point in the year. Overall, we are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
GENERAL PROPERTY TAX (REAL ESTATE)**



**COMPARISON OF TOTAL YEAR-TO-DATE
GENERAL PROPERTY TAX (REAL ESTATE)**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

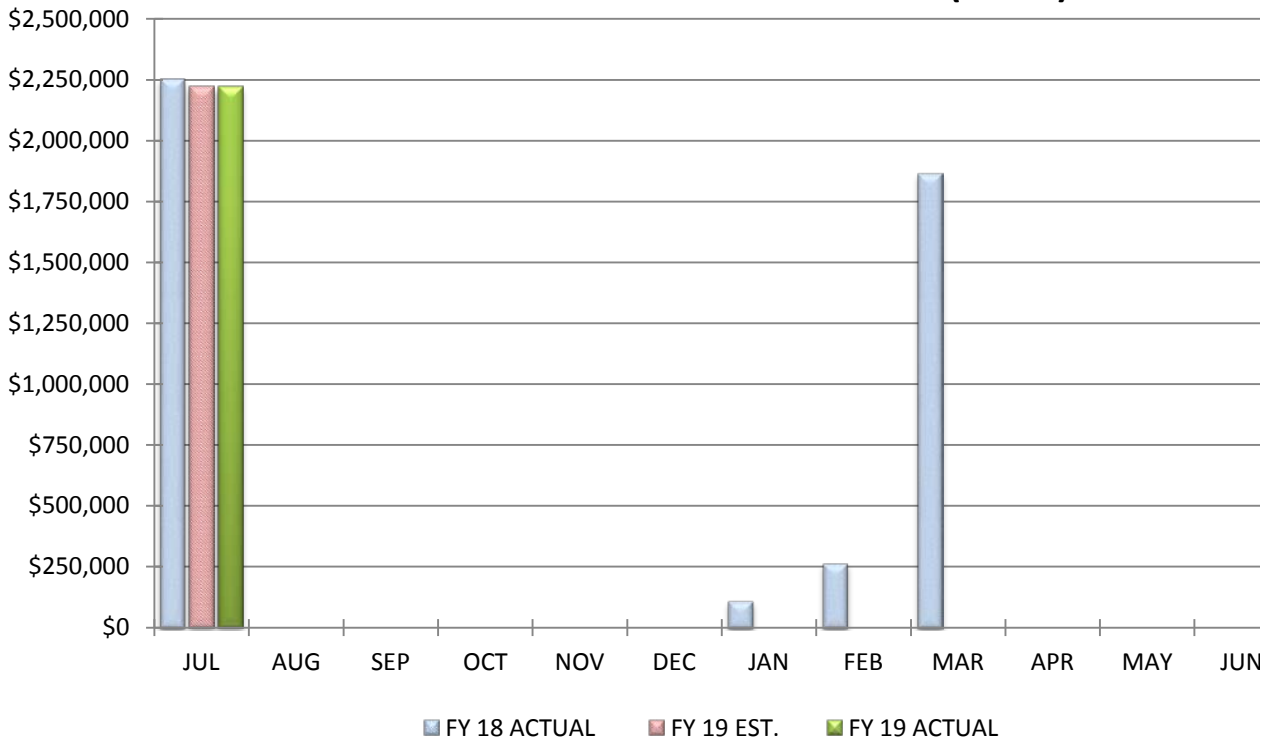
November 30, 2018

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Real Estate Tax Receipts	\$0	\$8,334,162
Estimated Real Estate Tax Receipts	\$0	\$8,334,737
Variance From Estimate	\$0 UNDER	(\$575)
Variance From Estimate	0.00% UNDER	-0.01%
Actual Prior Year	\$0	\$7,690,396
Total 2018-2019 Estimate		\$18,082,689
Percent Of Total Estimate Received		46.09%
Percent Of Budget Year Completed	5 months	41.67%

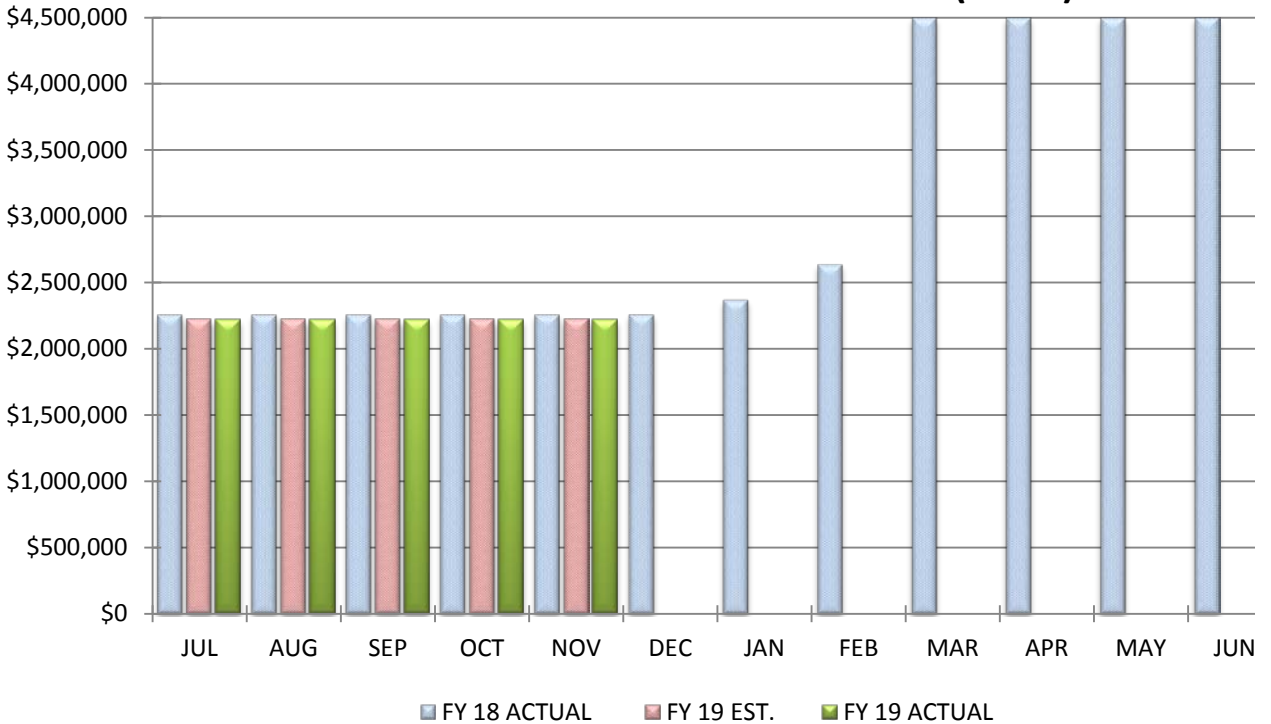
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY TANGIBLE PERSONAL PROPERTY TAX (PUPP)



COMPARISON OF TOTAL YEAR-TO-DATE TANGIBLE PERSONAL PROPERTY TAX (PUPP)



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

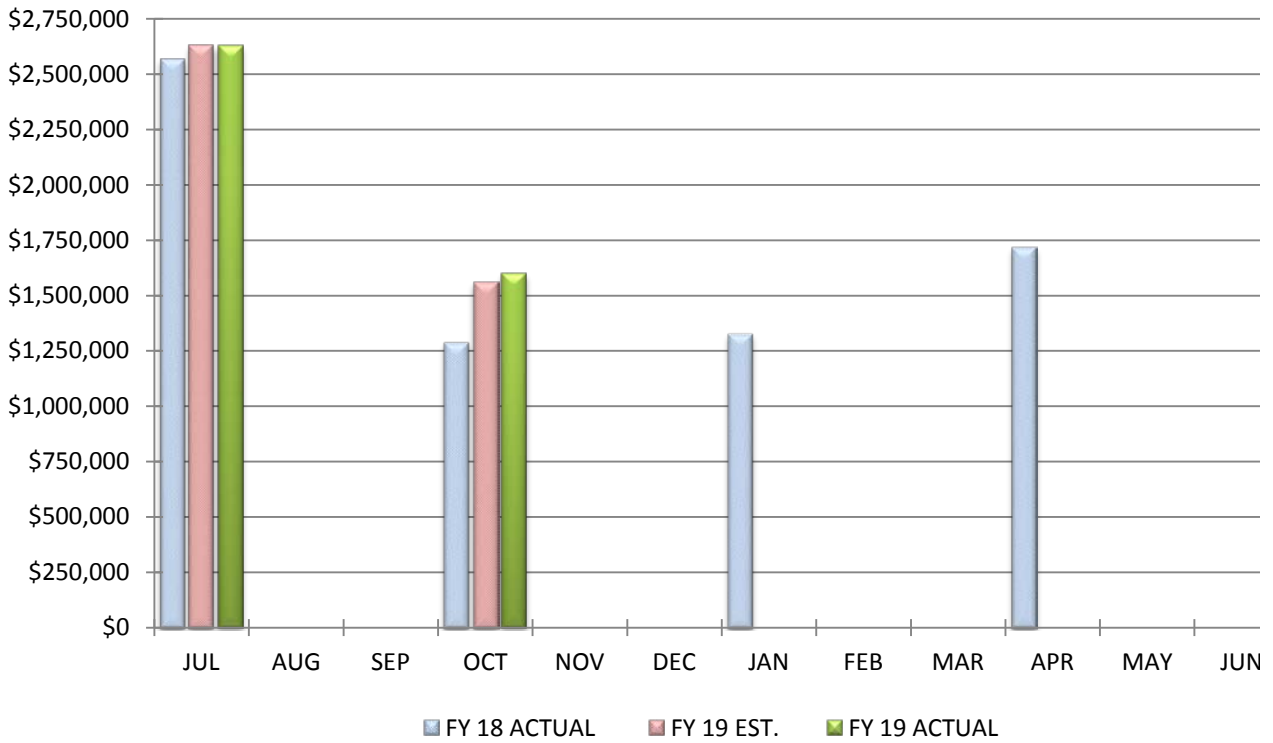
November 30, 2018

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual PUPP Tax Receipts	\$0	\$2,221,261
Estimated PUPP Tax Receipts	\$0	\$2,221,261
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$2,253,598
Total 2018-2019 Estimate		\$4,411,232
Percent Of Total Estimate Received		50.35%
Percent Of Budget Year Completed	5 months	41.67%

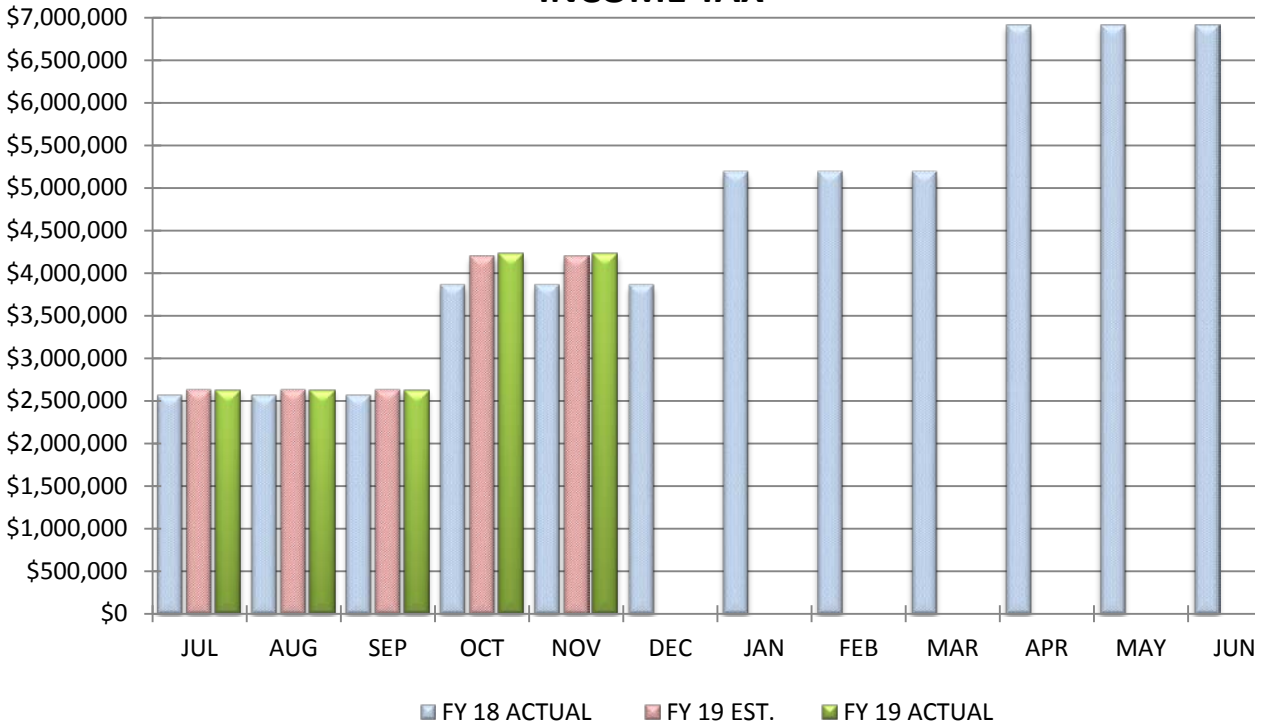
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
INCOME TAX**



**COMPARISON OF TOTAL YEAR-TO-DATE
INCOME TAX**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF INCOME TAX

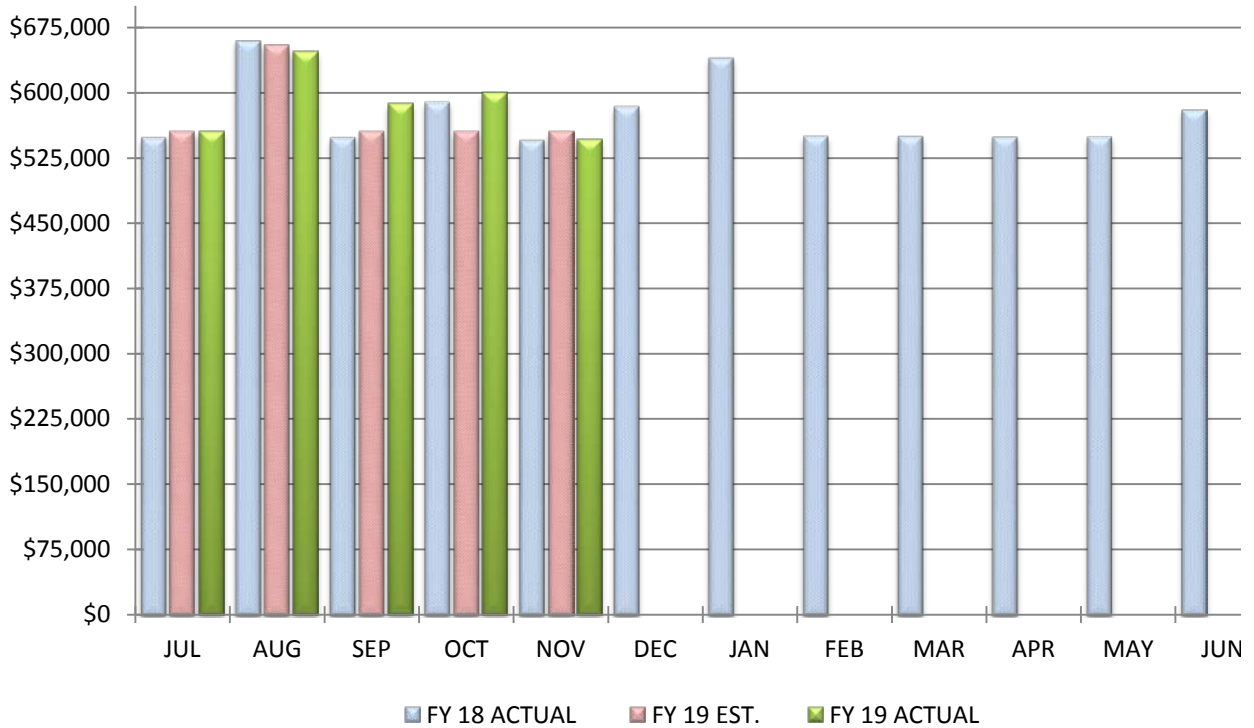
November 30, 2018

	<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual State Receipts	\$0		\$4,226,673
Estimated State Receipts	\$0		\$4,190,563
Variance From Estimate	\$0	OVER	\$36,110
Variance From Estimate	0.00%	OVER	0.86%
Actual Prior Year	\$0		\$3,856,528
Total 2018-2019 Estimate			\$7,433,675
Percent Of Total Estimate Received			56.86%
Percent Of Budget Year Completed		5 months	41.67%

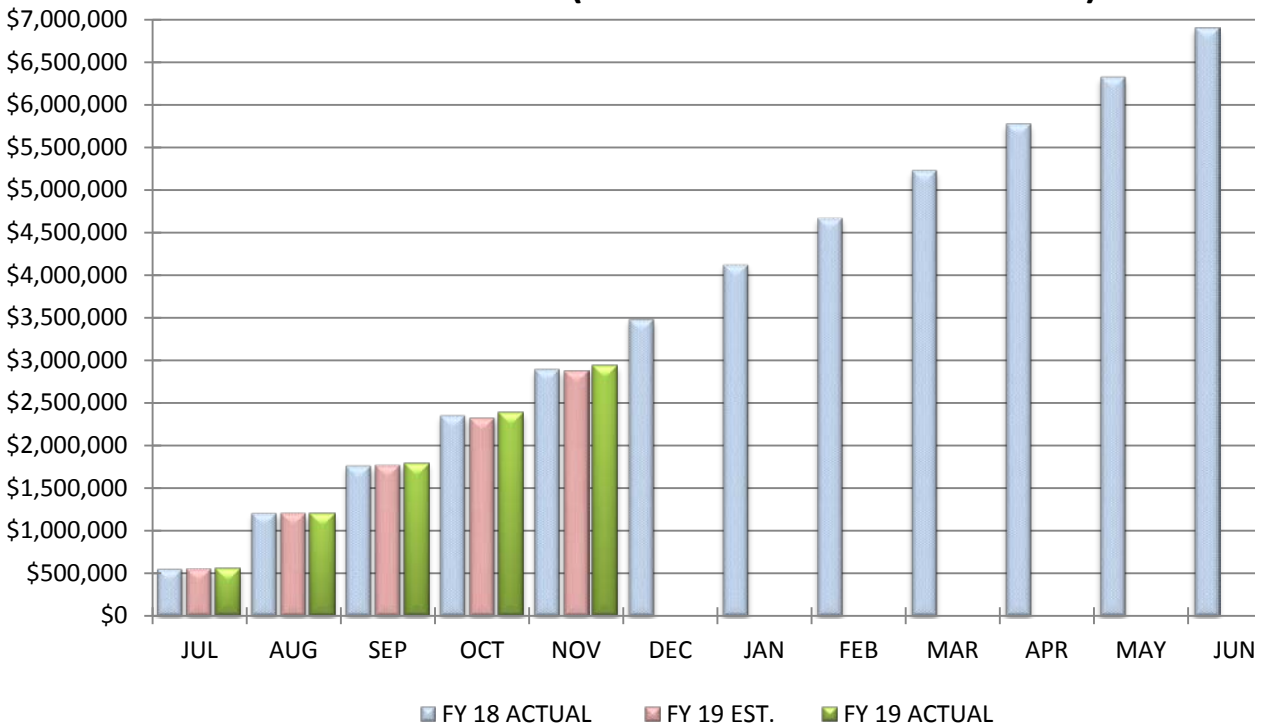
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

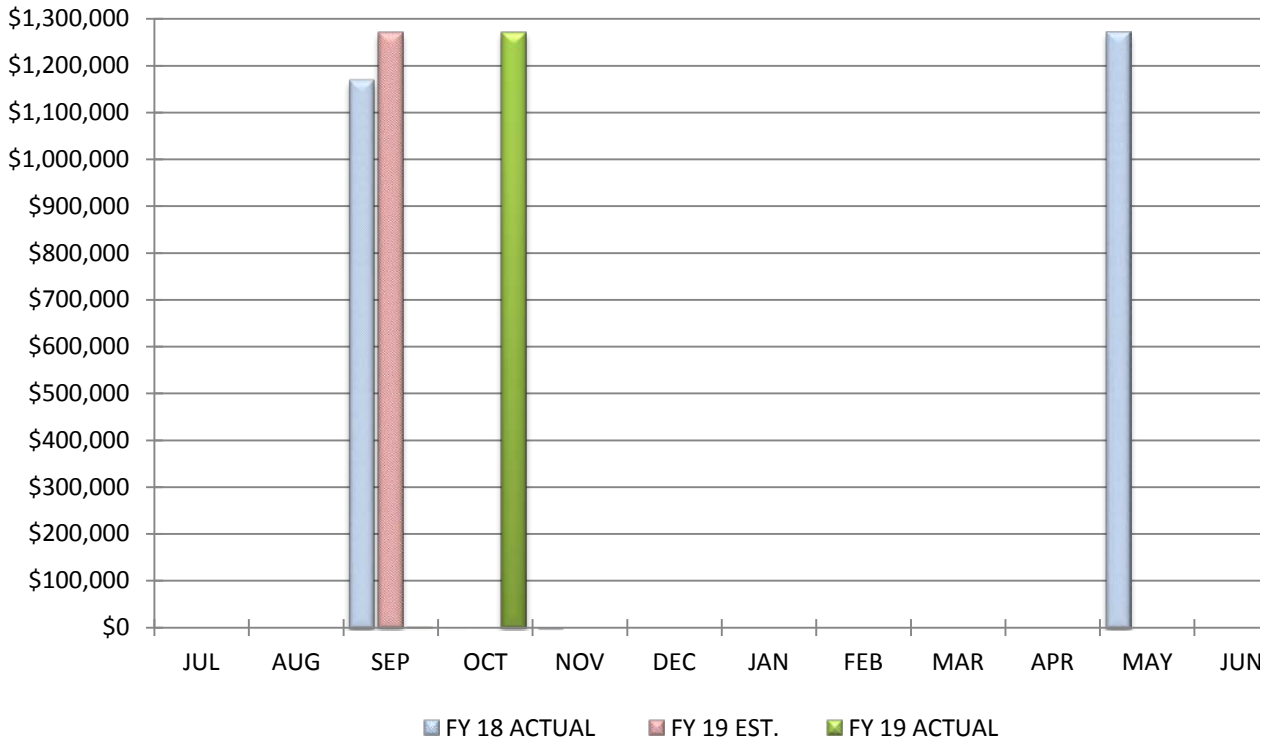
November 30, 2018

		MONTH		YEAR-TO-DATE
Actual State Receipts		\$546,736		\$2,937,989
Estimated State Receipts		\$555,466		\$2,876,313
Variance From Estimate	UNDER	(\$8,730)	OVER	\$61,676
Variance From Estimate	UNDER	-1.57%	OVER	2.14%
Actual Prior Year		\$545,641		\$2,891,909
Total 2018-2019 Estimate				\$6,848,320
Percent Of Total Estimate Received				42.90%
Percent Of Budget Year Completed			5 months	41.67%

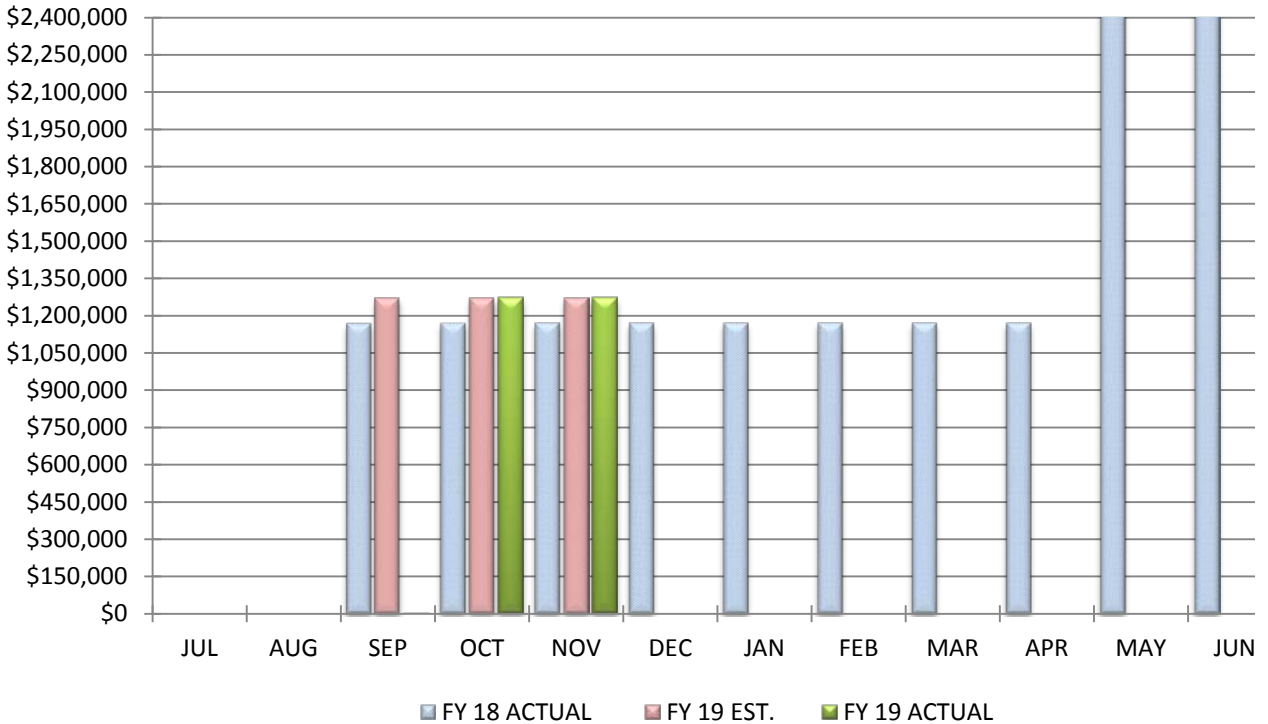
COMMENTS: This month state receipts were under estimates. Throughout the year adjustments can be made in the way semi-monthly payments are calculated through the state formula components and can cause increases and decreases in payments while the overall amount to be paid throughout the year remains unchanged. This occurred in October and caused favorable overage, but will likely cause some future months to fall under slightly, which we can see in November's monthly revenues being under estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS



COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

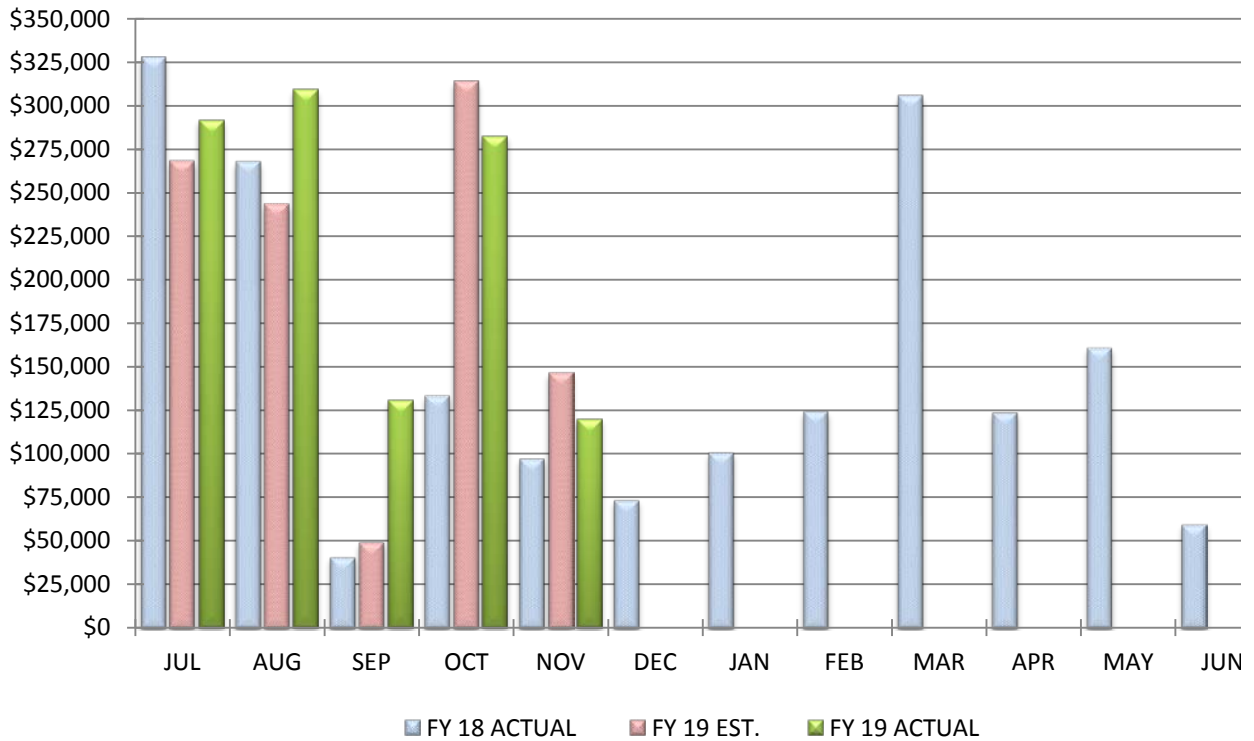
November 30, 2018

	MONTH		YEAR-TO-DATE
Actual Tax Allocation Receipts	\$0		\$1,273,286
Estimated Tax Allocation Receipts	\$0		\$1,269,428
Variance From Estimate	\$0	OVER	\$3,858
Variance From Estimate	0.00%	OVER	0.30%
Actual Prior Year	\$2,121		\$1,171,834
Total 2018-2019 Estimate			\$2,565,842
Percent Of Total Estimate Received			49.62%
Percent Of Budget Year Completed		5 months	41.67%

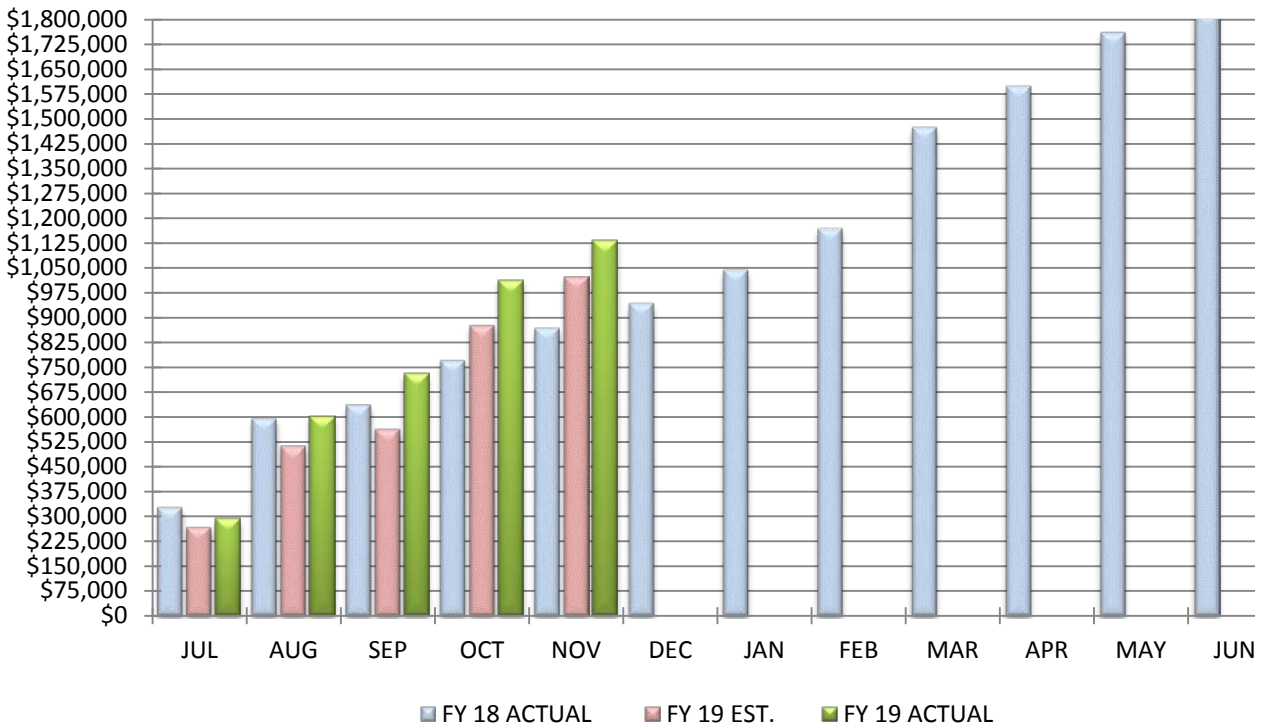
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY OTHER REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE OTHER REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES

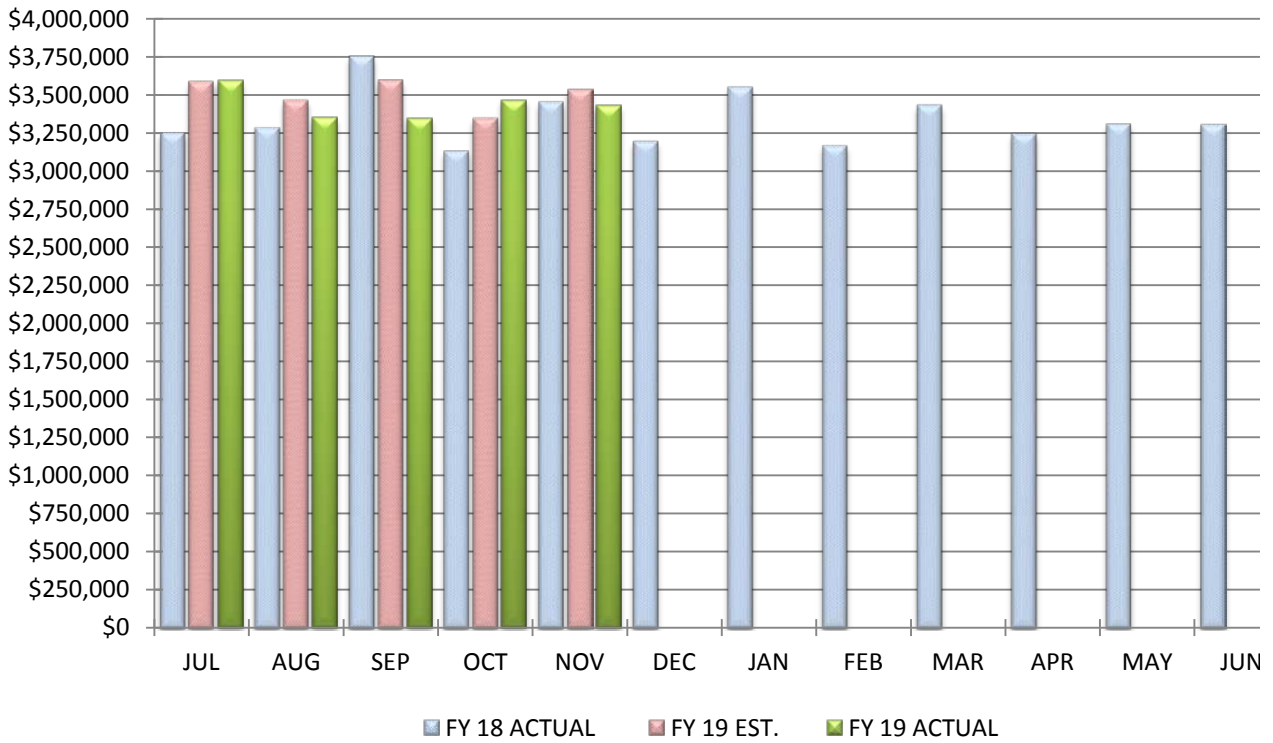
November 30, 2018

		MONTH		YEAR-TO-DATE
Actual Other Receipts		\$120,088		\$1,134,150
Estimated Other Receipts		\$146,811		\$1,021,965
Variance From Estimate	UNDER	(\$26,723)	OVER	\$112,185
Variance From Estimate	UNDER	-18.20%	OVER	10.98%
Actual Prior Year		\$97,371		\$867,694
Total 2018-2019 Estimate				\$2,029,060
Percent Of Total Estimate Received				55.90%
Percent Of Budget Year Completed			5 months	41.67%

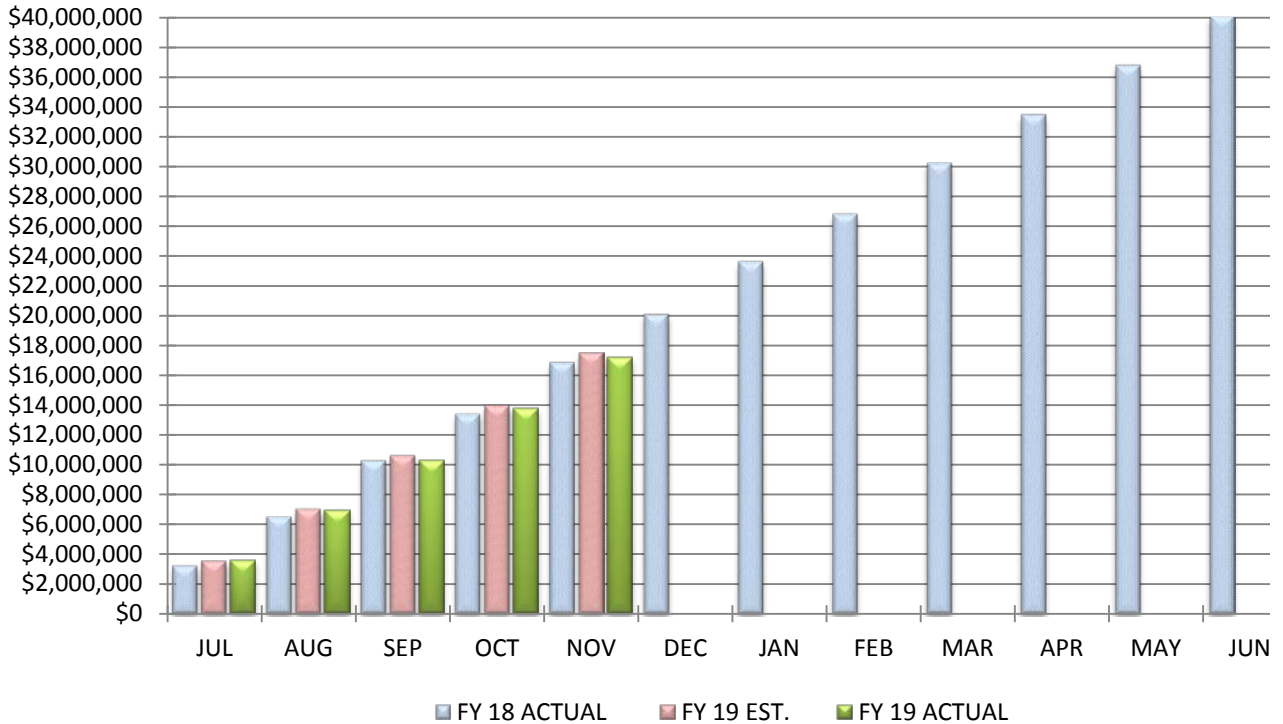
COMMENTS: Our monthly amount is under due to lower than anticipated tuition and fee collection receipts, however, this is due to timine of collections and not indicative of issues in collections. We continue to be over estimates for the year due to a fiscal year 2015 and 2016 Medicaid program final settlement payments being received, as well as favorable interest yields and rental income being more than originally planned. We would anticipate that actual amounts will fall more in line with estimates as the year continues.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY EXPENDITURES & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE EXPENDITURES & OTHER FINANCING USES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES

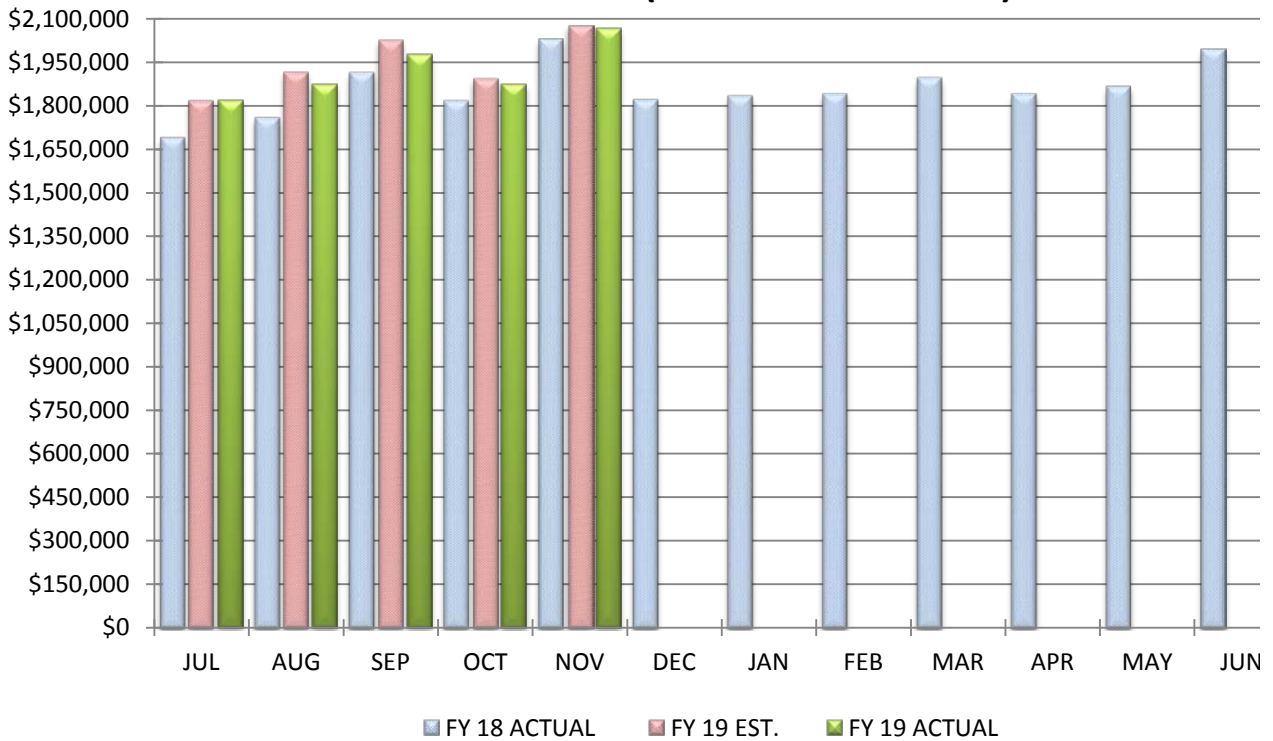
November 30, 2018

		MONTH		YEAR-TO-DATE
Actual Expenditures		\$3,428,913		\$17,185,230
Estimated Expenditures		\$3,528,542		\$17,498,023
Variance From Estimate	UNDER	(\$99,629)	UNDER	(\$312,793)
Variance From Estimate	UNDER	-2.82%	UNDER	-1.79%
Actual Prior Year		\$3,449,159		\$16,857,068
Total 2018-2019 Estimate				\$41,970,125
Percent Of Total Estimate Spent				40.95%
Percent Of Budget Year Completed			5 months	41.67%

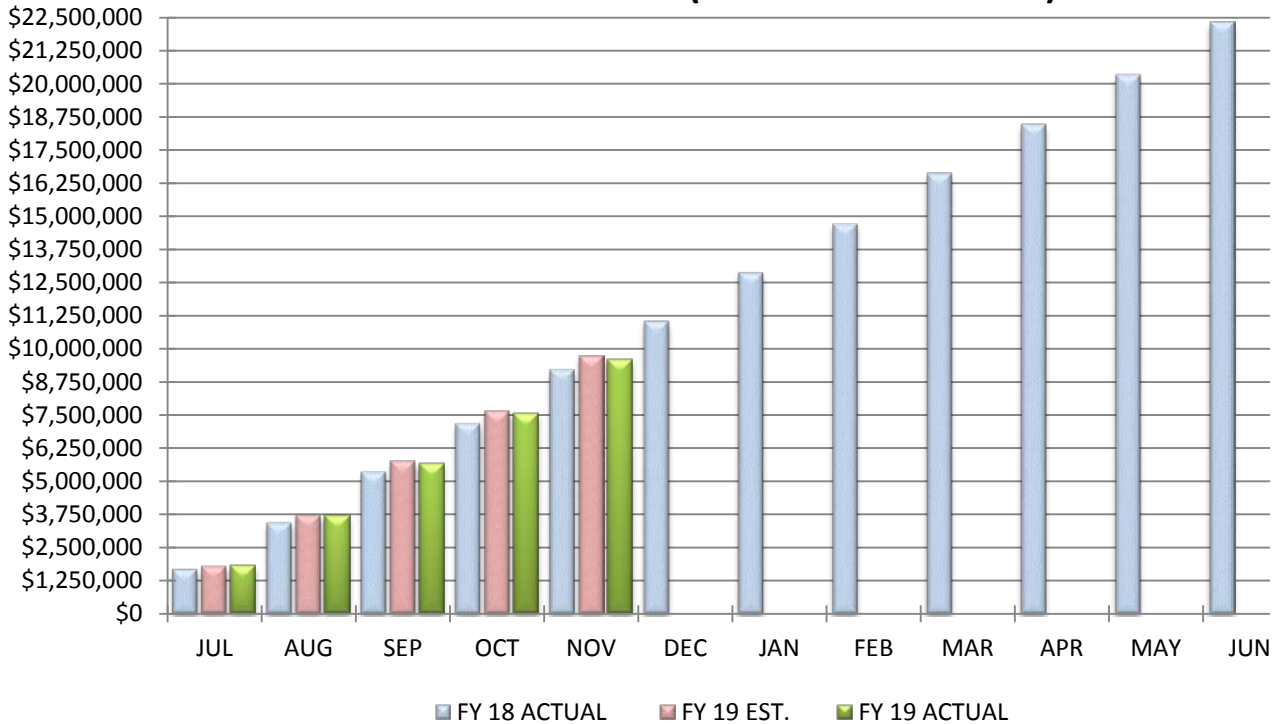
COMMENTS: We are under on our expenditures for the year primarily due to Personal Services (salaries and wages), Employees' Retirement/Insurance Benefits, and Purchased Services as will be discussed in the proceeding pages.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
PERSONAL SERVICES (SALARIES & WAGES)**



**COMPARISON OF TOTAL YEAR-TO-DATE
PERSONAL SERVICES (SALARIES & WAGES)**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)

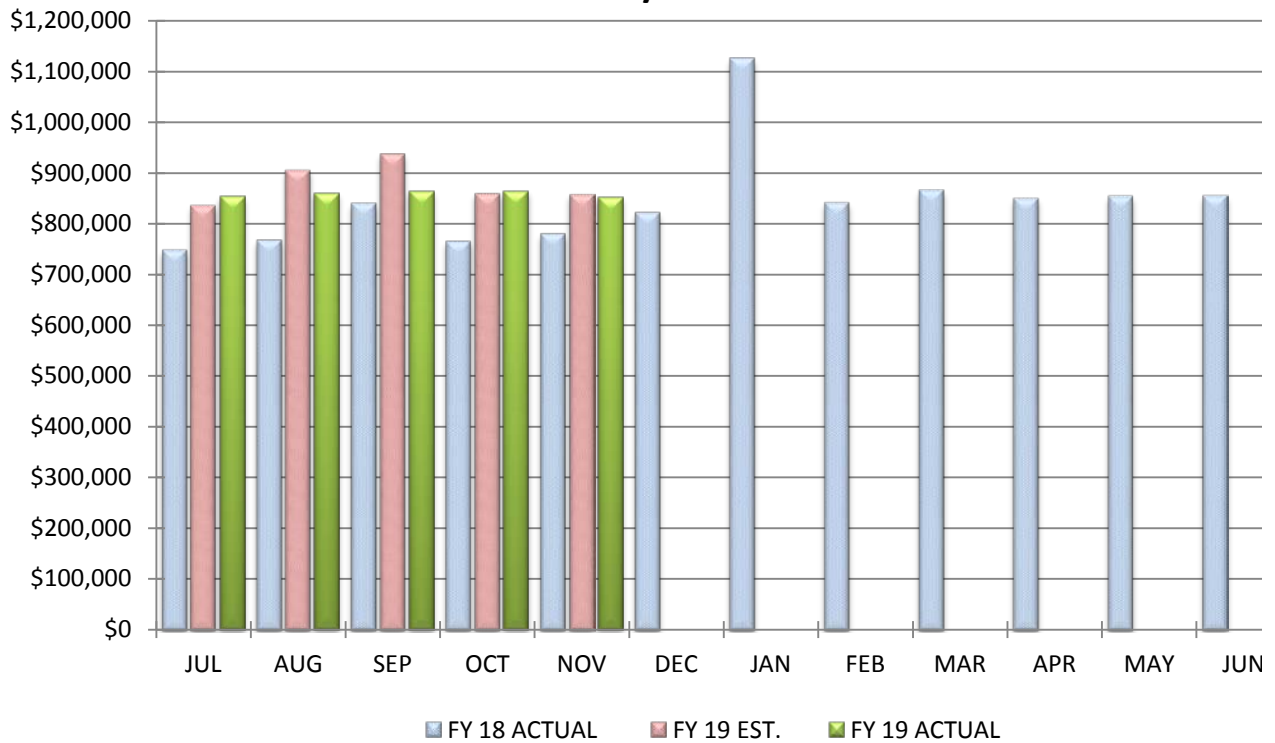
November 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Wage Expenditures		\$2,067,095		\$9,609,876
Estimated Wage Expenditures		\$2,075,421		\$9,725,165
Variance From Estimate	UNDER	(\$8,326)	UNDER	(\$115,289)
Variance From Estimate	UNDER	-0.40%	UNDER	-1.19%
Actual Prior Year		\$2,030,196		\$9,208,093
Total 2018-2019 Estimate				\$23,512,629
Percent Of Total Estimate Spent				40.87%
Percent Of Budget Year Completed			5 months	41.67%

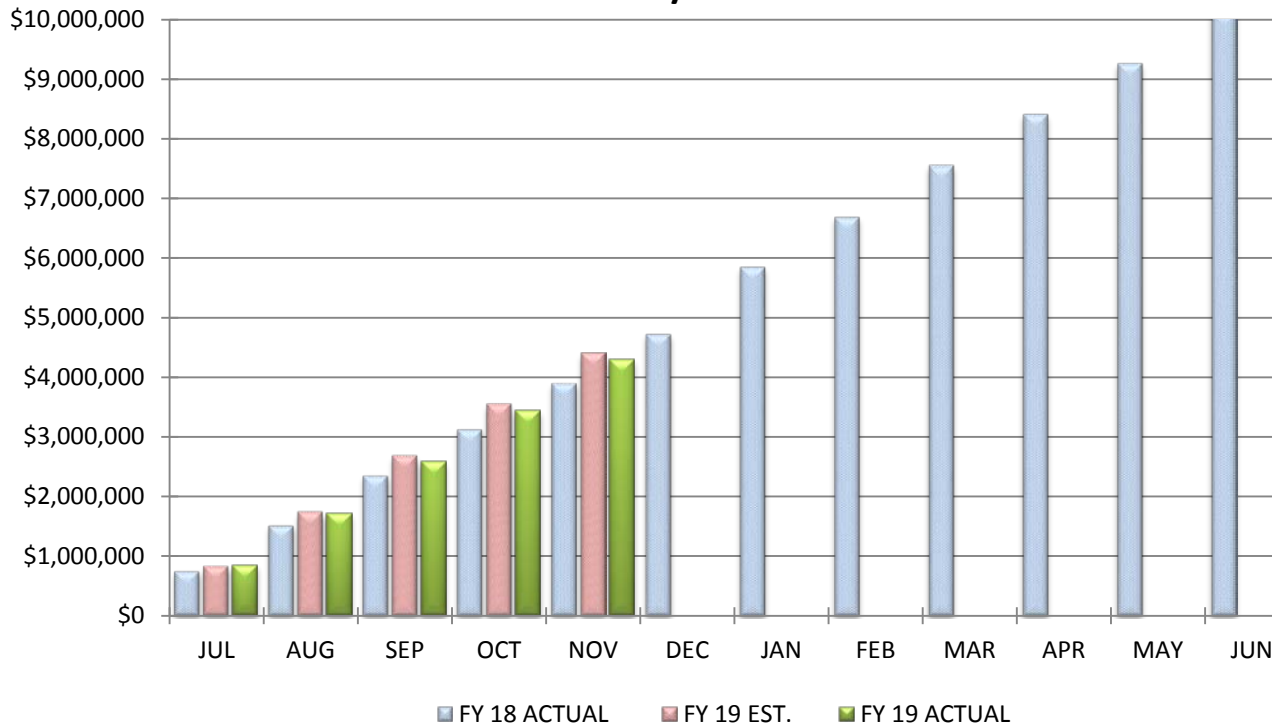
COMMENTS: We are a little under at this point in the year. One reasons for this is our average annual increase is slightly under trend due to slightly less experienced staff replacing the more experienced staff that either retired or resigned last year. Overall, we are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



**COMPARISON OF TOTAL YEAR-TO-DATE
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS

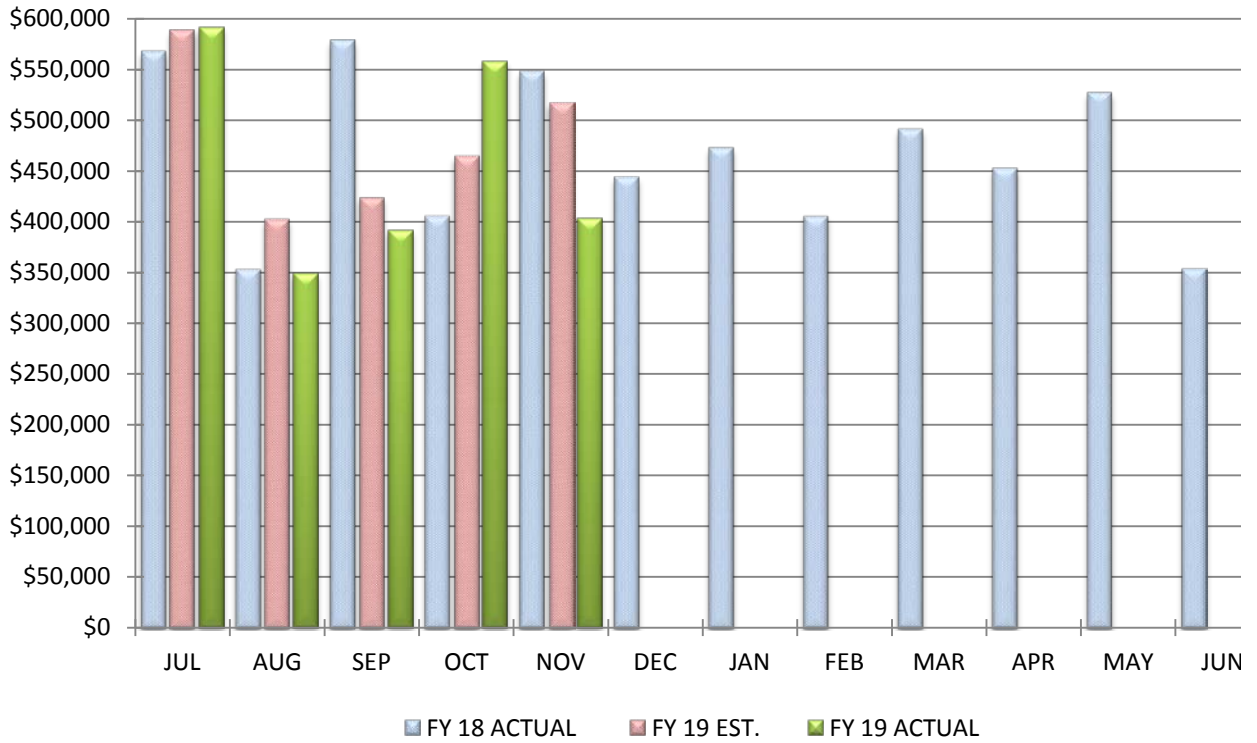
November 30, 2018

		MONTH		YEAR-TO-DATE
Actual Fringe Benefit Expenditures		\$852,426		\$4,296,679
Estimated Fringe Benefit Expenditures		\$857,080		\$4,393,285
Variance From Estimate	UNDER	(\$4,654)	UNDER	(\$96,606)
Variance From Estimate	UNDER	-0.54%	UNDER	-2.20%
Actual Prior Year		\$779,679		\$3,898,870
Total 2018-2019 Estimate				\$10,931,767
Percent Of Total Estimate Spent				39.30%
Percent Of Budget Year Completed			5 months	41.67%

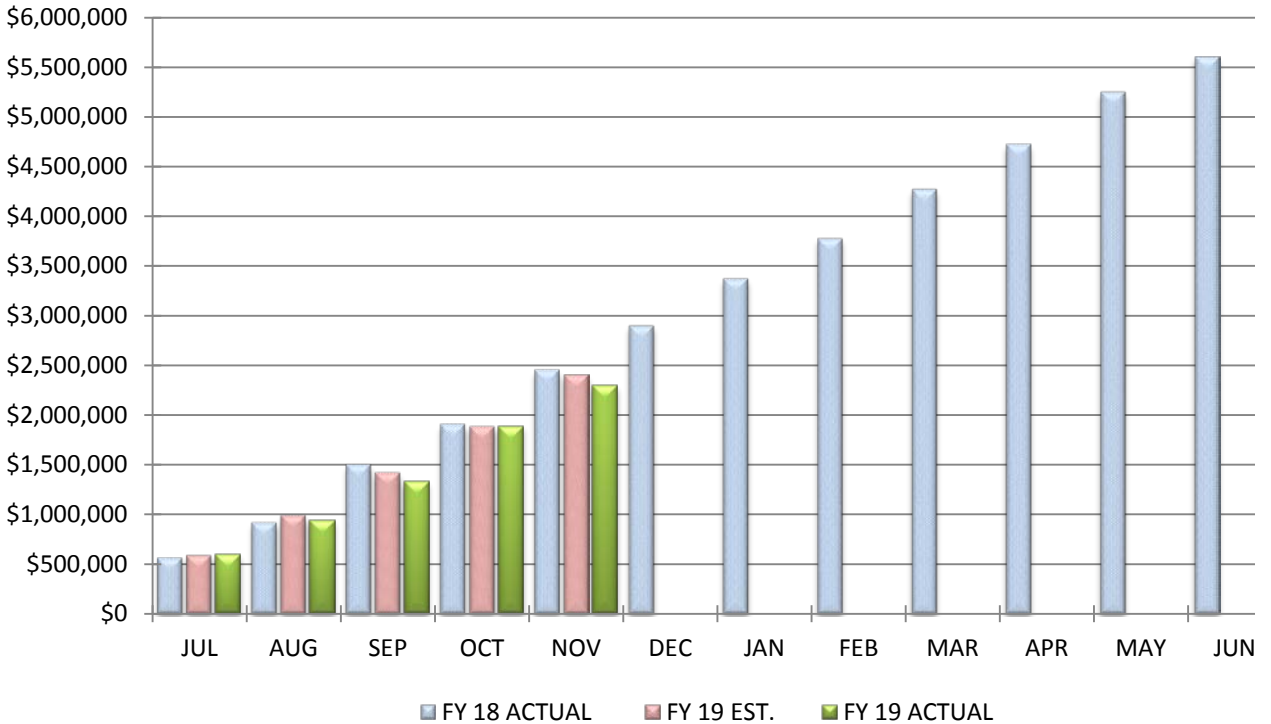
COMMENTS: We are over estimates for the month and under for the year at this point due to lower than anticipated medicare and retirement due to slightly lower wage. We will see the total cost increase in the coming months due to increases in medical insurance rates. As the year progresses we anticipate being on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PURCHASED SERVICES



COMPARISON OF TOTAL YEAR-TO-DATE PURCHASED SERVICES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF PURCHASED SERVICES

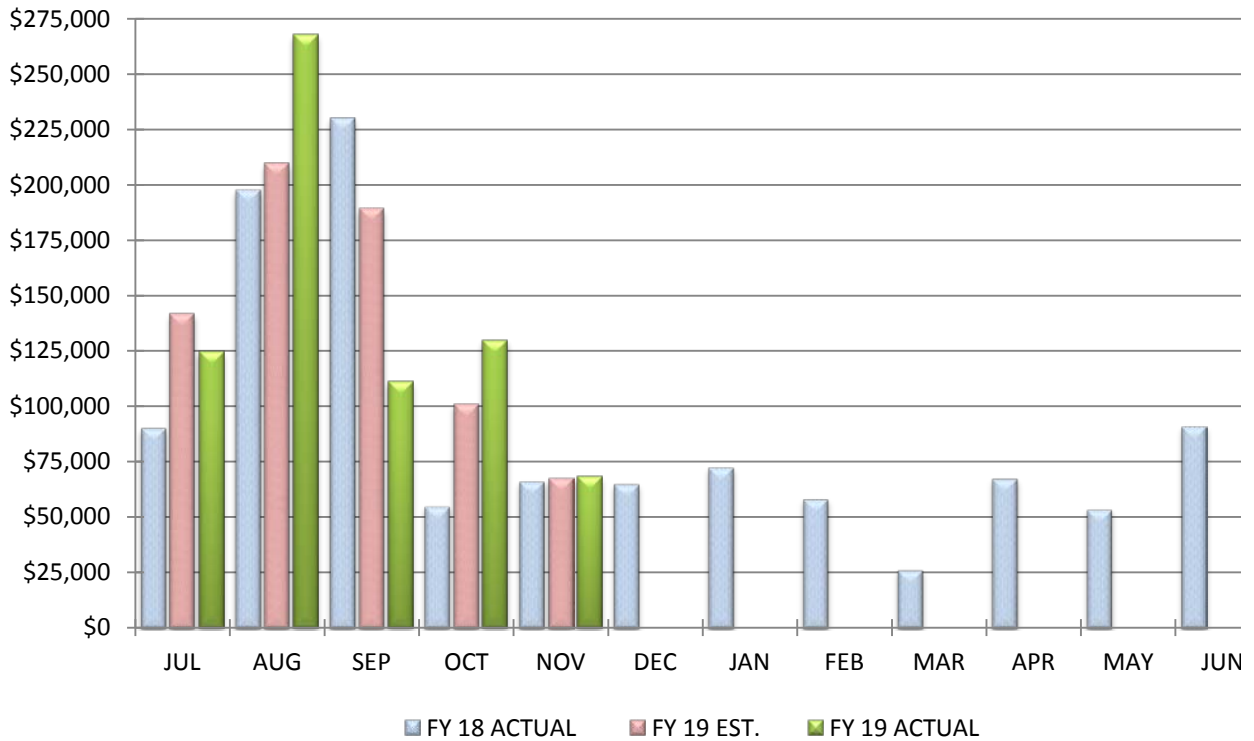
November 30, 2018

		MONTH		YEAR-TO-DATE
Actual Service Expenditures		\$403,934		\$2,293,937
Estimated Service Expenditures		\$516,894		\$2,396,436
Variance From Estimate	UNDER	(\$112,960)	UNDER	(\$102,499)
Variance From Estimate	UNDER	-21.85%	UNDER	-4.28%
Actual Prior Year		\$548,053		\$2,453,838
Total 2018-2019 Estimate				\$5,769,540
Percent Of Total Estimate Spent				39.76%
Percent Of Budget Year Completed			5 months	41.67%

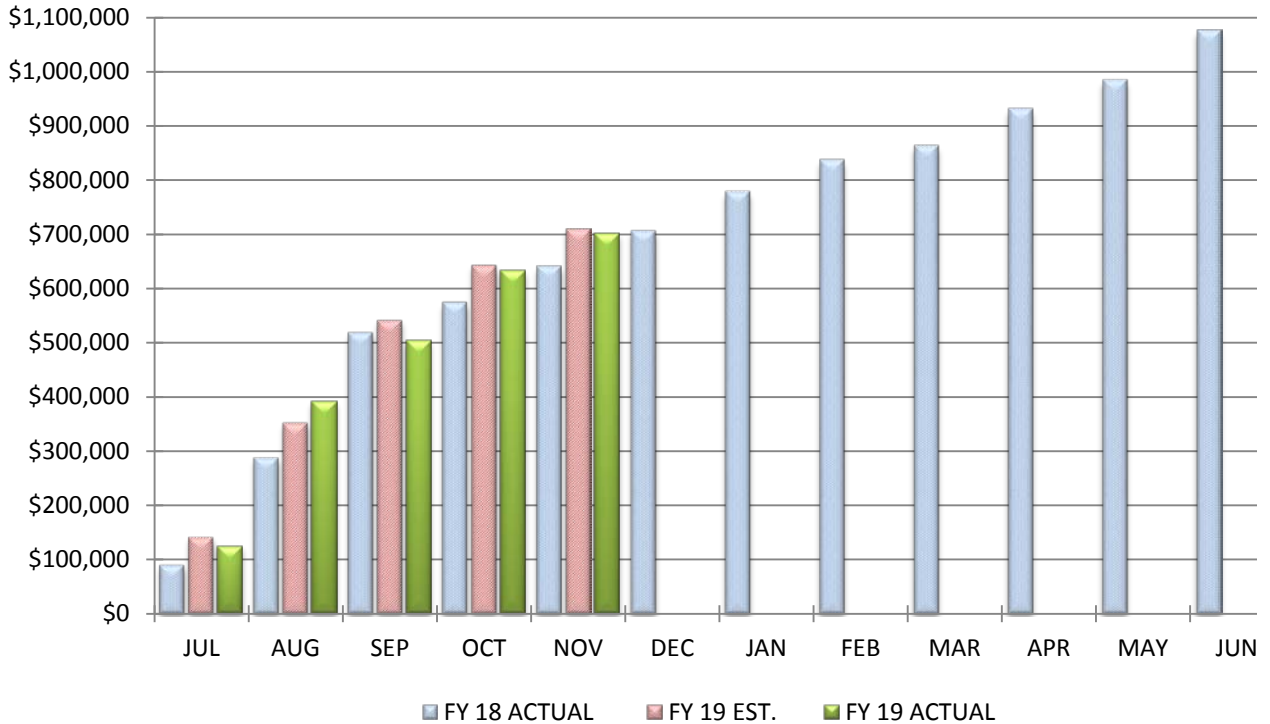
COMMENTS: Purchased services is an area that is prone to timing differences for payment. October had a sizeable overage while November had a sizeable underage. Overall, we believe we will be on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY SUPPLIES AND MATERIALS



COMPARISON OF TOTAL YEAR-TO-DATE SUPPLIES AND MATERIALS



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF SUPPLIES AND MATERIALS

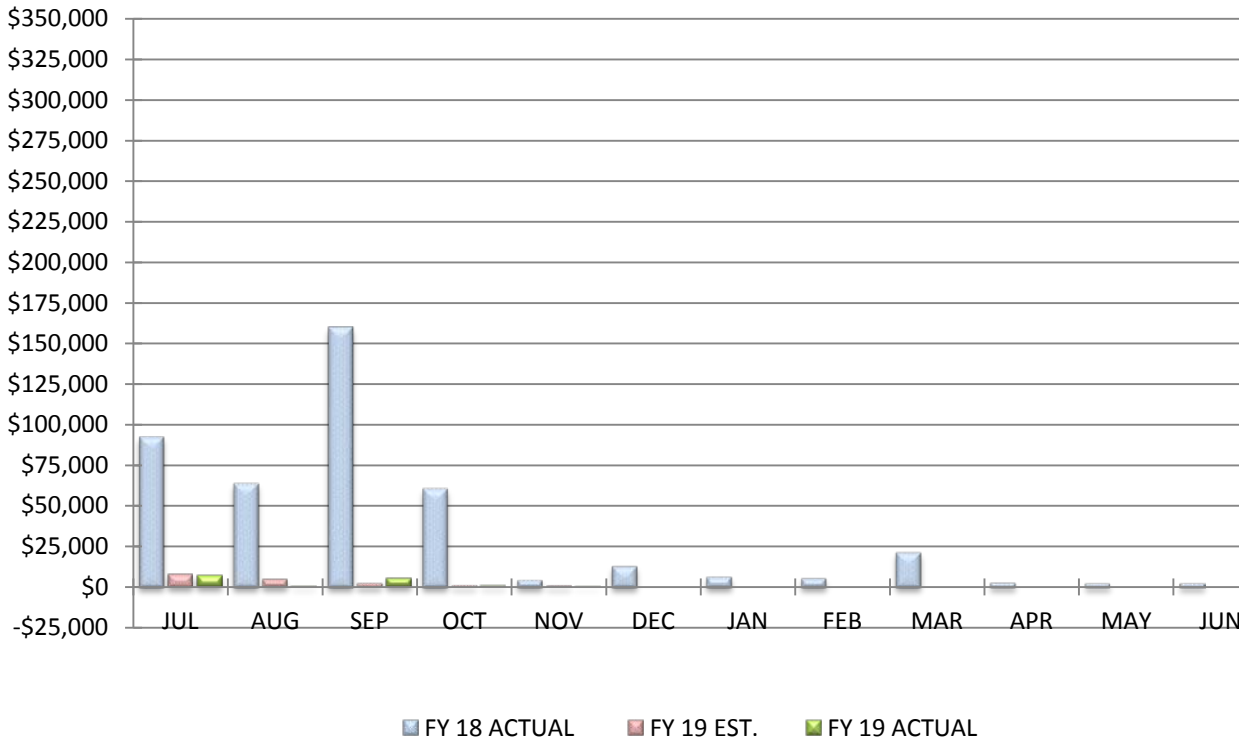
November 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Material Expenditures		\$68,083		\$701,241
Estimated Material Expenditures		\$67,671		\$709,518
Variance From Estimate	OVER	\$412	UNDER	(\$8,277)
Variance From Estimate	OVER	0.61%	UNDER	-1.17%
Actual Prior Year		\$66,366		\$640,076
Total 2018-2019 Estimate				\$1,188,462
Percent Of Total Estimate Spent				59.00%
Percent Of Budget Year Completed			5 months	41.67%

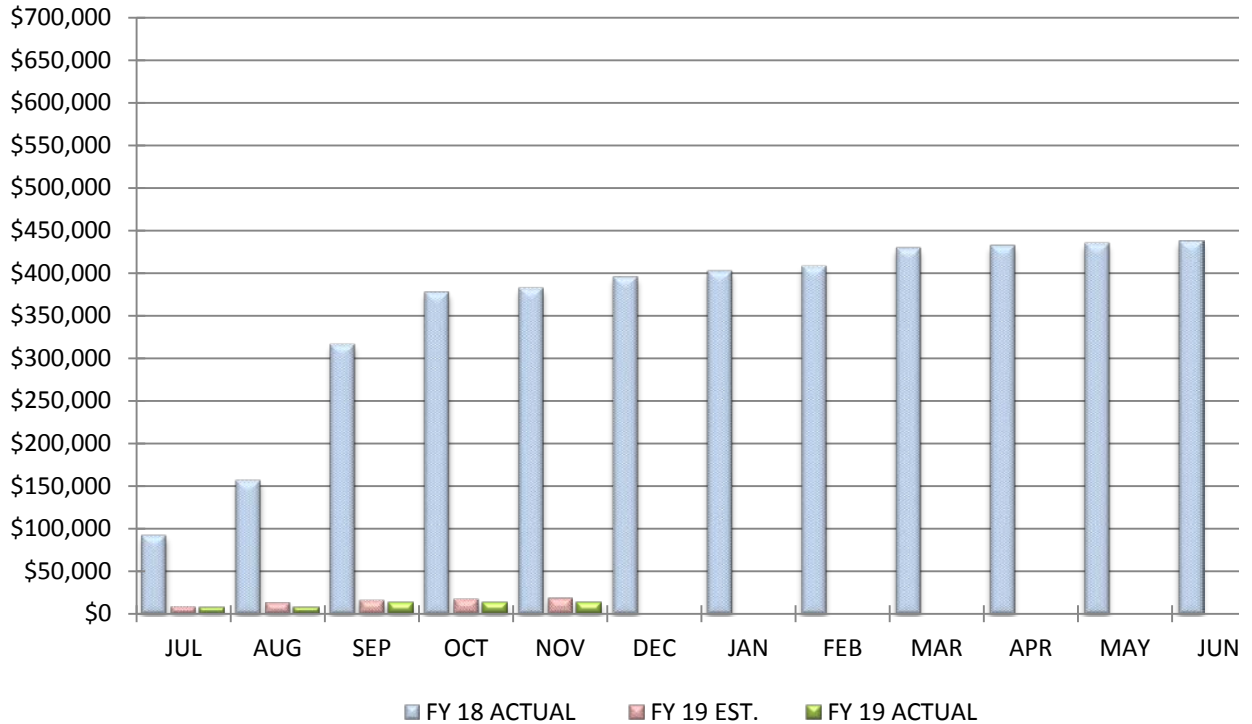
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY



COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF CAPITAL OUTLAY

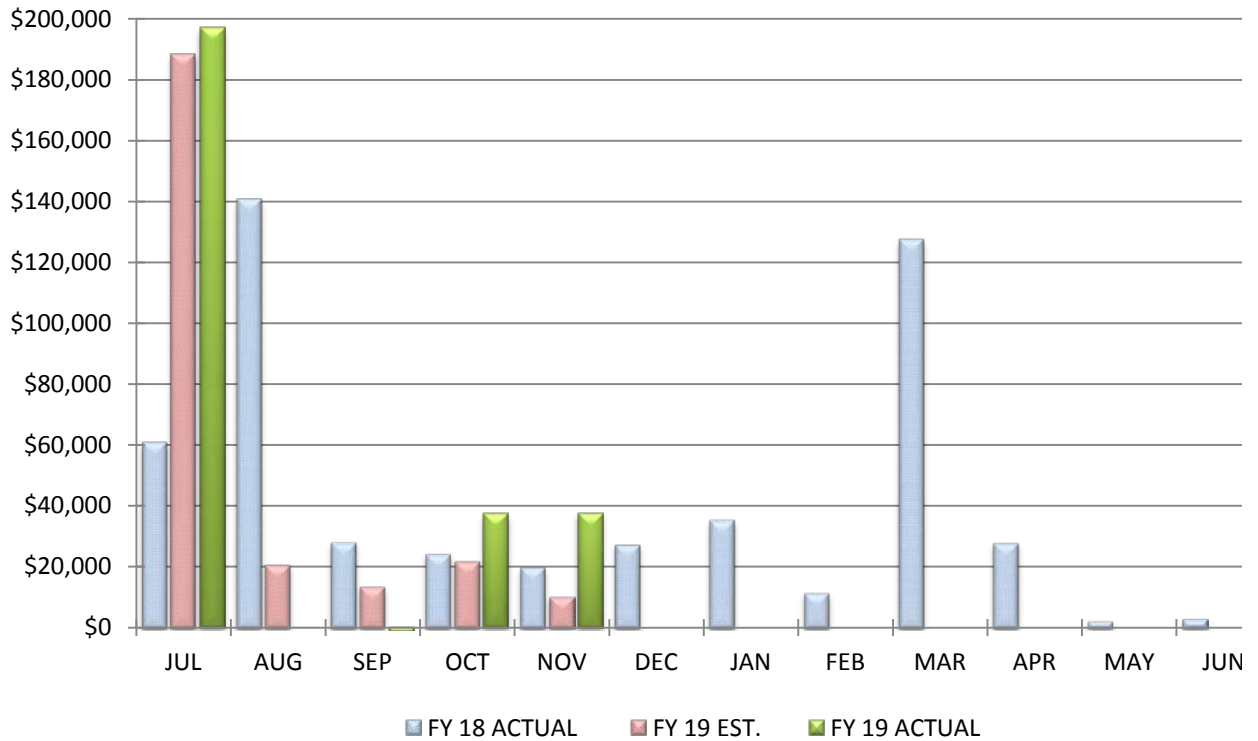
November 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Equipment Expenditures		(\$274)		\$13,414
Estimated Equipment Expenditures		\$1,146		\$18,284
Variance From Estimate	UNDER	(\$1,420)	UNDER	(\$4,870)
Variance From Estimate	UNDER	-123.91%	UNDER	-26.64%
Actual Prior Year		\$4,704		\$381,522
Total 2018-2019 Estimate				\$25,000
Percent Of Total Estimate Spent				53.66%
Percent Of Budget Year Completed			5 months	41.67%

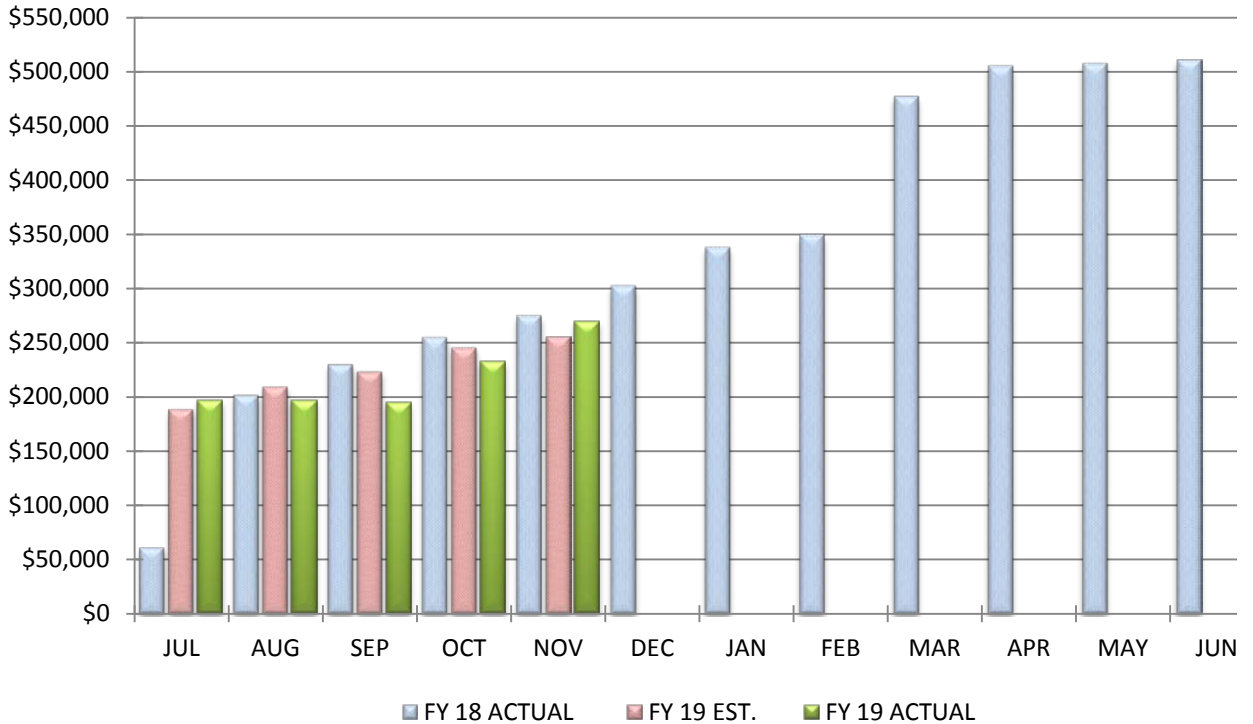
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



**COMPARISON OF TOTAL YEAR-TO-DATE
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES

November 30, 2018

		MONTH		YEAR-TO-DATE
Actual Other Expenditures		\$37,649		\$270,083
Estimated Other Expenditures		\$10,330		\$255,335
Variance From Estimate	OVER	\$27,319	OVER	\$14,748
Variance From Estimate	OVER	264.46%	OVER	5.78%
Actual Prior Year		\$20,161		\$274,669
Total 2018-2019 Estimate				\$542,727
Percent Of Total Estimate Spent				49.76%
Percent Of Budget Year Completed			5 months	41.67%

COMMENTS: Coding adjustments were made for state foundation and educational services center charges. We believe that as the year continues this expenditure will fall closer in line with annual estimates.



BIG WALNUT | **INSPIRE**
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RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT

AND

COMPARISON OF FISCAL YEAR 2019 YTD
APPROPRIATIONS WITH FISCAL YTD ACTUAL -
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

Comparison of Fiscal Year 2019 YTD Appropriations with Fiscal YTD Actual Expenditures - All Funds

	BOE Approved Appropriation	Prior FY Encumbrance	FYTD Expendable	FYTD Expenditures	Current Encumbrances	Unencumbered Balance	Unencumbered Percent
002 - BOND RETIREMENT	6,538,849	-	6,538,849	3,299,728	1,931,900	1,307,221	20%
003 - PERMANENT IMPROVEMENT	1,546,567	80,002	1,626,568	558,668	180,426	887,474	55%
004 - BUILDING IMPROVEMENT	99,012,920	7,224,244	106,237,164	1,933,947	5,647,470	98,655,747	93%
006 - FOOD SERVICE	1,386,956	1,191	1,388,147	550,791	279,619	557,737	40%
014 - ROTARY-INTERNAL SERVICES	30,110	-	30,110	-	30,110	-	0%
018 - PUBLIC SCHOOL SUPPORT	122,417	3,963	126,379	17,339	66,917	42,123	33%
019 - OTHER GRANT	23,136	281	23,417	8,205	8,372	6,839	29%
022 - DISTRICT AGENCY	224,063	2,489	226,552	143,409	6,896	76,246	34%
070 - CAPITAL PROJECTS	100,000	4,007	104,007	4,007	-	100,000	96%
200 - STUDENT MANAGED ACTIVITY	155,424	9,508	164,932	49,024	63,476	52,432	32%
300 - DISTRICT MANAGED STUDENT ACTIVITY	316,937	11,960	328,897	191,745	65,069	72,083	22%
401 - AUXILIARY SERVICES	331,882	31,617	363,499	71,640	12,927	278,932	77%
451 - DATA COMMUNICATION FUND	12,600	-	12,600	-	-	12,600	100%
499 - MISCELLANEOUS STATE GRANT FUND	39,075	2,805	41,880	41,879	-	1	0%
516 - IDEA PART-B GRANT	963,694	-	963,694	252,559	54,350	656,785	68%
551 LIMITED ENGLISH PROFICIENCY	3,594	-	3,594	-	-	3,594	100%
572 - TITLE I	196,537	5,785	202,322	71,751	42,745	87,826	43%
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	31,292	-	31,292	8,274	-	23,018	74%
590 - TITLE II-A IMPROVING TEACHER QUALITY	69,422	2,450	71,872	17,538	12,563	41,771	58%
599 - MISCELLANEOUS FEDERAL GRANTS	20,658	4,360	25,018	8,683	1,000	15,335	61%
TOTAL ALL FUNDS	153,252,611	7,384,661	118,510,793	7,229,188	8,403,841	102,877,764	87%

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
10,069,185.87	3,752,920.13	19,460,695.72	3,463,796.42	13,756,316.35	15,773,565.24	2,584,571.40	13,188,993.84
TOTAL FOR Fund 002 - BOND RETIREMENT:							
2,419,256.01	166,865.32	5,179,754.32	0.00	325,951.34	7,273,058.99	4,616,826.25	2,656,232.74
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
446,068.40	6,067.59	638,666.60	22,523.97	493,055.09	591,679.91	221,604.96	370,074.95
TOTAL FOR Fund 004 - BUILDING:							
9,260,431.71	84.00-	42,060,539.00	764,266.53	1,875,483.37	49,445,487.34	5,653,657.81	43,791,829.53
TOTAL FOR Fund 006 - FOOD SERVICE:							
319,758.35	182,975.42	356,821.19	151,784.83	443,450.39	233,129.15	321,704.84	88,575.69-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
9,080.91	5,206.95	12,480.86	0.00	0.00	21,561.77	30,110.00	8,548.23-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
63,368.33	9,034.56	22,803.93	5,956.32	13,019.61	73,152.65	69,220.90	3,931.75
TOTAL FOR Fund 019 - OTHER GRANT:							
28,512.87	0.00	0.00	2,922.31	8,205.24	20,307.63	7,996.87	12,310.76
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
103,624.65	3,391.23	59,641.95	1,912.69	139,635.47	23,631.13	9,180.74	14,450.39
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
88,457.83	0.00	0.00	4,007.40	4,007.40	84,450.43	0.00	84,450.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
159,188.94	18,531.04	26,344.70	7,487.59	20,382.97	165,150.67	82,052.66	83,098.01
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
79,069.68	13,761.84	179,573.68	52,538.76	170,661.56	87,981.80	81,066.35	6,915.45
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
121,714.19	82.94	60,936.85	13,942.66	66,008.54	116,642.50	11,594.87	105,047.63
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	6,300.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	21,734.60	22,940.16	0.00	41,878.56	15,565.99-	0.00	15,565.99-
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,571.71-	99,045.50	197,215.17	52,321.42	201,137.47	32,494.01-	54,350.00	86,844.01-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
13,135.63-	13,135.64	58,327.57	13,218.56	58,410.50	13,218.56-	950.00	14,168.56-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	4,137.09	4,137.09	2,758.06	5,516.12	1,379.03-	0.00	1,379.03-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
0.00	1,611.26	9,195.82	8,111.75	17,307.57	8,111.75-	12,593.74	20,705.49-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
1,731.75-	1,835.12	10,414.33	0.00	8,682.58	0.00	1,000.00	1,000.00-
GRAND TOTALS:							
23,132,563.44	4,306,552.23	68,366,788.94	4,567,549.27	17,649,110.13	73,850,242.25	13,758,481.39	60,091,760.86

**BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT PORTFOLIO
November 30, 2018**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Interest Remaining</u>
INTERIM FUNDS - General Operating Funds							
<u>Certificates of Deposit</u>							
1) Firsttrust Svgs Bk PA	Certificate of Deposit	\$96,000.00	6/10/2016	1.10%	12/10/2018	10	\$89.69
2) Goldman Sachs Bk USA NY	Certificate of Deposit	\$250,000.00	3/18/2015	1.70%	3/18/2019	108	\$2,107.53
3) JP Morgan Chase Bank Na	Certificate of Deposit	\$248,000.00	6/17/2016	2.00%	6/17/2019	199	\$3,746.41
4) Wells Fargo Bk N A	Certificate of Deposit	\$248,000.00	6/17/2016	1.35%	6/17/2019	199	\$1,944.59
5) Capital One Bk USA Natl Assn	Certificate of Deposit	\$248,000.00	7/29/2015	2.00%	7/29/2019	241	\$4,960.00
6) Synchrony Bank	Certificate of Deposit	\$250,000.00	3/13/2015	1.95%	3/13/2020	469	\$7,292.47
7) Morgan Stanley Bk N A Utah	Certificate of Deposit	\$245,000.00	5/3/2018	2.75%	5/4/2020	521	\$10,078.56
8) Henry Cnty Bk Napoleon Ohio	Certificate of Deposit	\$205,000.00	11/30/2017	1.80%	5/29/2020	546	\$5,540.10
9) Morgan Stanley Private Bank	Certificate of Deposit	\$245,000.00	8/30/2018	2.80%	8/31/2020	640	\$13,832.76
10) Discover Bank	Certificate of Deposit	\$245,000.00	9/6/2018	2.75%	9/8/2020	648	\$13,364.24
10) American Express Centr	Certificate of Deposit	\$248,000.00	9/23/2015	2.30%	9/23/2020	663	\$11,408.00
11) Barclays Bk Del	Certificate of Deposit	\$248,000.00	9/23/2015	2.20%	9/23/2020	663	\$10,912.00
12) MB Financial Bank N.A.	Certificate of Deposit	\$205,000.00	11/27/2017	2.00%	11/27/2020	728	\$8,211.27
13) BMW Bk North Amer Salt Lake	Certificate of Deposit	\$205,000.00	11/29/2017	2.05%	11/30/2020	731	\$8,428.02
14) Connectone Bk Englewood	Certificate of Deposit	\$205,000.00	11/29/2017	2.00%	11/30/2020	731	\$8,211.27
15) Great Norther Bank	Certificate of Deposit	\$245,000.00	8/31/2018	2.80%	2/26/2021	819	\$15,430.34
16) Patriot Bank, NA	Certificate of Deposit	\$245,000.00	8/24/2018	2.80%	4/26/2021	878	\$17,290.95
Certificate of Deposit Subtotal		\$3,881,000.00					
<u>Government Debt - Federal Agency</u>							
17) Federal Natl Mtg Assn Note	Government Debt	\$535,000.00	11/15/2016	1.13%	11/15/2019	350	\$6,018.76
18) Federal Natl Mtg Assn Note	Government Debt	\$500,000.00	1/27/2017	1.65%	1/27/2020	423	\$12,375.00
19) Federal Natl Mtg Assn Note	Government Debt	\$494,752.50	10/31/2016	1.25%	12/30/2020	761	\$13,921.88
Government Debt - Federal Agency Subtotal		\$1,529,752.50					
<u>Cash Accounts</u>							
1) First Commonwealth Bank	Checking - SM	\$8,528.95	11/30/2018	0.32%	12/1/2018	1	\$0.07
2) First Commonwealth Bank	Checking - Pub. Invest	\$967,022.47	11/30/2018	1.54%	12/1/2018	1	\$40.80
3) First Commonwealth Bank	Checking - Sweep	\$1,000,000.00	11/30/2018	2.01%	12/1/2018	1	\$55.07
4) Federated Govt Obligations Is	Money Market	\$113,460.58	11/30/2018	2.08%	12/1/2018	1	\$6.47
5) Star Ohio - General	Money Market	\$7,534,645.27	11/30/2018	2.34%	12/1/2018	1	\$483.04
6) Star Ohio Plus	Money Market	\$2,486,375.68	11/30/2018	2.30%	12/1/2018	1	\$156.68
Cash Account Subtotal		\$12,110,032.95					
Total Interim Funds		\$17,520,785.45					
ACTIVE FUNDS - General Operating Funds							
1) First Commonwealth Bank	Checking - General	\$4,058.33	11/30/2018	0.00%	12/1/2018	1	\$0.00
2) First Commonwealth Bank	Checking - Payroll	\$220,927.77	11/30/2018	0.00%	12/1/2018	1	\$0.00
Total Active Funds		\$224,986.10					
Total Active and Interim Funds - General Operating		\$17,745,771.55		2.12%		160	\$175,905.97

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO
November 30, 2018**

	<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Earnings Remaining</u>
December 2017 - Note/Bond Proceeds								
<i>Federal Government Obligations</i>								
1)	1 U.S. Treasury Note	U.S. Treasury Note	\$752,192.19	10/31/2018	2.55%	6/15/2019	197	\$14,457.81
Federal Government Obligations Subtotal			<u>\$752,192.19</u>					
<i>Commercial Paper</i>								
2)	2 JP Morgan Securities	Commercial Paper	\$1,185,626.67	7/30/2018	2.48%	1/22/2019	53	\$14,373.33
3)	3 Toyota Motor Credit Co.	Commercial Paper	\$197,932.83	8/20/2018	2.39%	1/24/2019	55	\$2,067.17
4)	4 JP Morgan Securities	Commercial Paper	\$197,606.89	8/20/2018	2.45%	2/14/2019	76	\$2,393.11
5)	5 Canadian Imp Holdings	Commercial Paper	\$1,017,485.50	8/30/2018	2.46%	2/26/2019	88	\$12,514.50
6)	6 Natixis NY	Commercial Paper	\$987,426.67	8/27/2018	2.49%	2/27/2019	89	\$12,573.33
7)	7 Canadian Imp Holdings	Commercial Paper	\$1,573,507.81	10/29/2018	2.75%	4/26/2019	147	\$21,492.19
8)	8 MUFG Bank	Commercial Paper	\$946,224.00	11/30/2018	2.91%	5/29/2019	180	\$13,776.00
9)	9 BNP Paribas	Commercial Paper	\$885,618.00	11/29/2018	2.87%	6/21/2019	203	\$14,382.00
10)	10 Toyota Motor Credit	Commercial Paper	\$904,866.00	11/26/2018	2.87%	6/24/2019	206	\$15,134.00
Commercial Paper Subtotal			<u>\$7,896,294.37</u>					
<i>Money Markets</i>								
11)	11 First American Treasury Obligations Fund	Money Market	\$26,827.17	11/30/2018	2.12%	12/1/2018	1	\$26.16
12)	12 Star Ohio - Construction Fun Money Market	Money Market	\$73,580.59	11/30/2018	2.34%	12/1/2018	1	\$4.72
Money Markets Subtotal			<u>\$100,407.76</u>					
Total December 2017 - Note/Bond Proceeds			<u>\$8,748,894.32</u>					
July 2018 - Bond Proceeds								
<i>Federal Government Obligations</i>								
1)	1 U.S. Treasury Note	U.S. Treasury Note	\$2,990,156.25	7/30/2018	2.16%	12/31/2018	31	\$30,468.75
2)	2 U.S. Treasury Bill	U.S. Treasury Bill	\$3,957,243.76	7/27/2018	2.15%	1/24/2019	55	\$42,756.24
3)	3 U.S. Treasury Note	U.S. Treasury Note	\$2,989,570.31	7/31/2018	2.20%	1/31/2019	62	\$32,929.69
4)	4 U.S. Treasury Note	U.S. Treasury Note	\$3,979,531.25	7/30/2018	2.26%	2/28/2019	90	\$47,968.75
5)	5 U.S. Treasury Bill	U.S. Treasury Bill	\$3,949,164.00	7/30/2018	2.18%	2/28/2019	90	\$50,836.00
6)	6 U.S. Treasury Bill	U.S. Treasury Bill	\$3,940,886.92	7/27/2018	2.21%	3/28/2019	118	\$59,113.08
7)	7 U.S. Treasury Bill	U.S. Treasury Bill	\$888,863.98	11/30/2018	2.49%	5/30/2019	181	\$11,136.02
8)	8 U.S. Treasury Note	U.S. Treasury Note	\$3,127,535.94	10/31/2018	2.55%	6/15/2019	197	\$46,289.06
Federal Government Obligations Subtotal			<u>\$25,822,952.41</u>					
<i>Commercial Paper</i>								
9)	9 JP Morgan Securities	Commercial Paper	\$2,420,654.44	7/30/2018	2.48%	1/22/2019	53	\$29,345.56
10)	10 TD USA	Commercial Paper	\$2,795,662.68	8/3/2018	2.43%	2/1/2019	63	\$34,337.32
11)	11 Natixis NY	Commercial Paper	\$2,424,699.00	7/30/2018	2.50%	2/25/2019	87	\$35,301.00
12)	12 Credit Agricole NY	Commercial Paper	\$792,807.11	11/30/2018	2.74%	3/29/2019	119	\$7,192.89
13)	13 ING US CP	Commercial Paper	\$542,684.69	10/30/2018	2.73%	4/26/2019	147	\$7,315.31
14)	14 MUFG Bank	Commercial Paper	\$2,464,125.00	11/30/2018	2.91%	5/29/2019	180	\$35,875.00
15)	15 BNP Paribas	Commercial Paper	\$2,509,251.00	11/29/2018	2.87%	6/21/2019	203	\$40,749.00
16)	16 Toyota Motor Credit	Commercial Paper	\$2,301,507.00	11/26/2018	2.87%	6/24/2019	206	\$38,493.00
Commercial Paper Subtotal			<u>\$16,251,390.92</u>					
17)	17 First American Treasury Obligations Fund	Money Market	\$11,401.57	11/30/2018	2.12%	12/1/2018	1	\$0.08
Total July 2018 - Bond Proceeds			<u>\$42,085,744.90</u>					
Grand Total Construction Proceeds			<u>\$50,834,639.22</u>		2.45%		113	\$673,301.07

BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT EARNINGS REVENUE
November 30, 2018

Fund	Month to Date	Year to Date
General Fund (001)	\$38,601.84	\$188,672.12
Building Project Fund (004-9017)	\$29,598.29	\$90,137.29
Food Service Fund (006)	\$215.87	\$823.98
Sunbury Meadows CDA (022-9200)	\$3.30	\$112.13
Auxillary Services Fund (401)	\$108.01	\$388.80
Total All Funds	\$68,527.31	\$280,134.32

**Thank you for your review of the November 2018 Big Walnut
Local School District Financial Report.**



Big Walnut Local School District
110 Tippet Court
Sunbury, OH 43074