

Big Walnut Local School District

Monthly Financial Report

for the month ended
December 31, 2018



Prepared By:
Jeremy J. Buskirk
Treasurer

Table of Contents

| <u>Description</u> | <u>Page</u> |
|--|--------------------|
| Pie Chart of Estimated Revenue and Expenditures for fiscal years 2018-19 and 2008-09 | 1 |
| Comparison of Fiscal Year 2019 YTD Estimated Revenue and Expenditures with Fiscal Year 2019 YTD Actuals | 2 |

Variance Analysis

| | |
|--|---------|
| Comparison of Monthly Ending Cash Balances | 4 & 5 |
| Comparison of Monthly and Total Revenues & Other Financing Sources | 6 & 7 |
| Comparison of Monthly and Total General Property Tax (Real Estate) | 8 & 9 |
| Comparison of Monthly and Total Tangible Personal Property Tax (PUPP) | 10 & 11 |
| Comparison of Monthly and Total Income Tax | 12 & 13 |
| Comparison of Monthly and Total State Grants-in-Aid (Unrestricted & Restricted) | 14 & 15 |
| Comparison of Monthly and Total State Property Tax Allocations | 16 & 17 |
| Comparison of Monthly and Total Other Revenues & Other Financing Sources | 18 & 19 |
| Comparison of Monthly and Total Expenditures & Other Financing Uses | 20 & 21 |
| Comparison of Monthly and Total Personal Services (Salaries & Wages) | 22 & 23 |
| Comparison of Monthly and Total Employees' Retirement/Insurance Benefits | 24 & 25 |
| Comparison of Monthly and Total Purchased Services | 26 & 27 |
| Comparison of Monthly and Total Supplies and Materials | 28 & 29 |
| Comparison of Monthly and Total Capital Outlay | 30 & 31 |
| Comparison of Monthly and Total Other Expenditure Objects & Other Financing Uses | 32 & 33 |

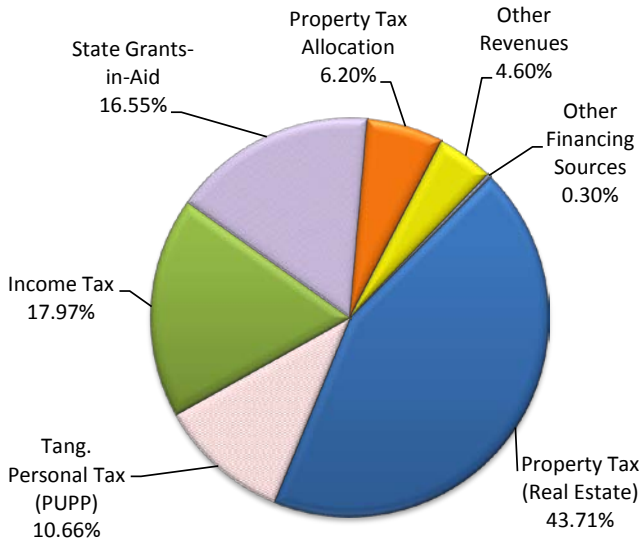
All Funds Reports

| | |
|---|---------|
| Receipts, Expenditures and Fund Balances All Funds (FINSUM) | 35 & 36 |
| Comparison of Fiscal Year 2019 YTD Appropriations with Fiscal YTD Actual Expenditures – All Funds (excluding General Fund) | 37 |
| Investments - All Funds | 38 - 40 |

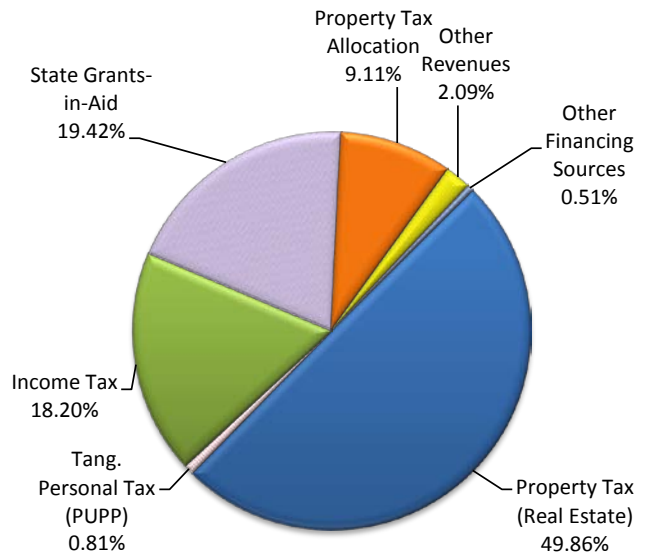
Page Intentionally Left Blank

BIG WALNUT LOCAL SCHOOL DISTRICT

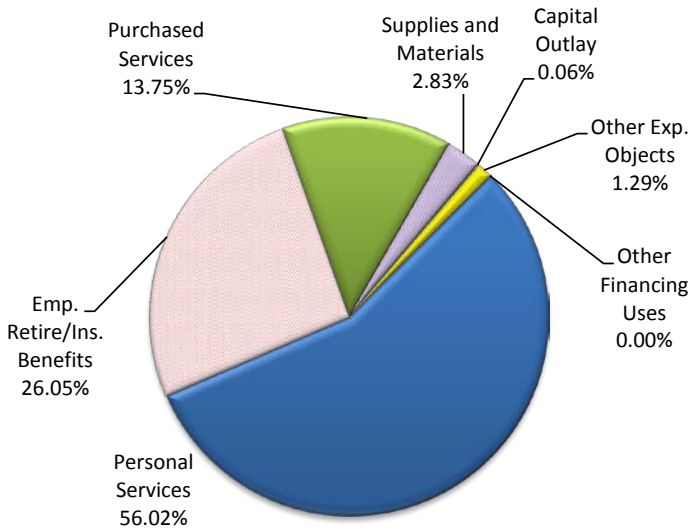
EST. GENERAL FUND REVENUE FY19
\$41,370,818



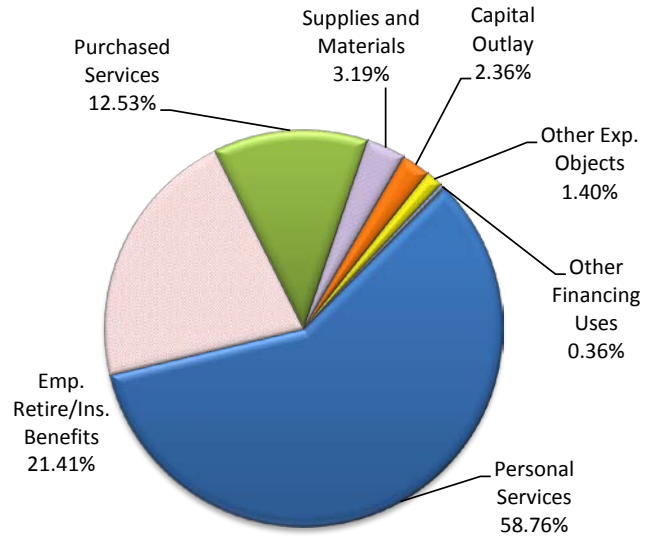
EST. GENERAL FUND REVENUE FY09
\$25,287,715



EST. GENERAL FUND EXPENDITURES FY19
\$41,970,125



EST. GENERAL FUND EXPENDITURES FY09
\$26,151,319



| | FY 2019 | FY 2009 | % Change |
|-------------------|-------------------------|----------------|-----------------|
| Enrollment | 3,872 as of 12/17/18 | 2,956 | 30.99% |

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF FISCAL YEAR 2019 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2019 YEAR-TO-DATE ACTUALS GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY

| CATEGORY | FY 19 EST. | FY 19 ACTUAL | VARIANCE | PERCENTAGE |
|---|---------------------|---------------------|--------------------|---------------|
| Revenues | | | | |
| General Property Tax (Real Estate) | \$8,334,737 | \$8,334,162 | (\$575) | 0.0% |
| Tangible Personal Property (PUPP) | 2,221,261 | 2,221,261 | 0 | 0.0% |
| Income Tax | 4,190,563 | 4,226,673 | 36,110 | 0.9% |
| Unrestricted State Grants-in-Aid | 3,424,723 | 3,580,080 | 155,357 | 4.5% |
| Restricted State Grants-in-Aid | 7,056 | 6,971 | (85) | -1.2% |
| Property Tax Allocation (Reimb.) | 1,269,428 | 1,273,286 | 3,858 | 0.3% |
| All Other Revenues | 1,045,409 | 1,164,996 | 119,587 | 11.4% |
| Total Revenues | 20,493,177 | 20,807,429 | 314,252 | 1.5% |
| Other Financing Sources | | | | |
| Advances-In | \$0 | \$0 | \$0 | 0.0% |
| All Other Financing Sources | 92,755 | 327,236 | 234,481 | 252.8% |
| Total Other Financing Sources | 92,755 | 327,236 | 234,481 | 252.8% |
| Total Revenues & Other Fin. Sources | \$20,585,932 | \$21,134,665 | \$548,733 | 2.7% |
| Expenditures | | | | |
| Personal Services (Salaries & Wages) | \$11,659,839 | \$11,485,625 | (\$174,214) | -1.5% |
| Retirement/Insurance Benefits | 5,293,614 | 5,288,951 | (4,663) | -0.1% |
| Purchased Services | 2,865,204 | 2,744,378 | (120,826) | -4.2% |
| Supplies and Materials | 784,793 | 765,460 | (19,333) | -2.5% |
| Capital Outlay | 22,141 | 13,414 | (8,727) | -39.4% |
| Other Expenditure Objects | 275,540 | 279,709 | 4,169 | 1.5% |
| Total Expenditures | 20,901,131 | 20,577,537 | (323,594) | -1.5% |
| Other Financing Uses | | | | |
| Operating Transfers-Out | 0 | 0 | 0 | 0.0% |
| Advances-Out | 0 | 0 | 0 | 0.0% |
| All Other Financing Uses | 0 | 0 | 0 | 0.0% |
| Total Other Financing Uses | \$0 | \$0 | \$0 | 0.0% |
| Total Expenditures & Other Fin. Uses | \$20,901,131 | \$20,577,537 | (\$323,594) | -1.5% |
| Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses | (\$315,199) | \$557,128 | \$872,327 | -276.8% |
| Beginning Cash Balance July 1 | \$10,069,186 | \$10,069,186 | \$0 | 0.0% |
| Ending Cash Balance | \$9,753,987 | \$10,626,314 | \$872,327 | 8.9% |
| Estimated Encumbrances | \$2,412,836 | \$2,034,290 | \$378,546 | |
| Unreserved Fund Balance | \$7,341,151 | \$8,592,024 | \$1,250,873 | |

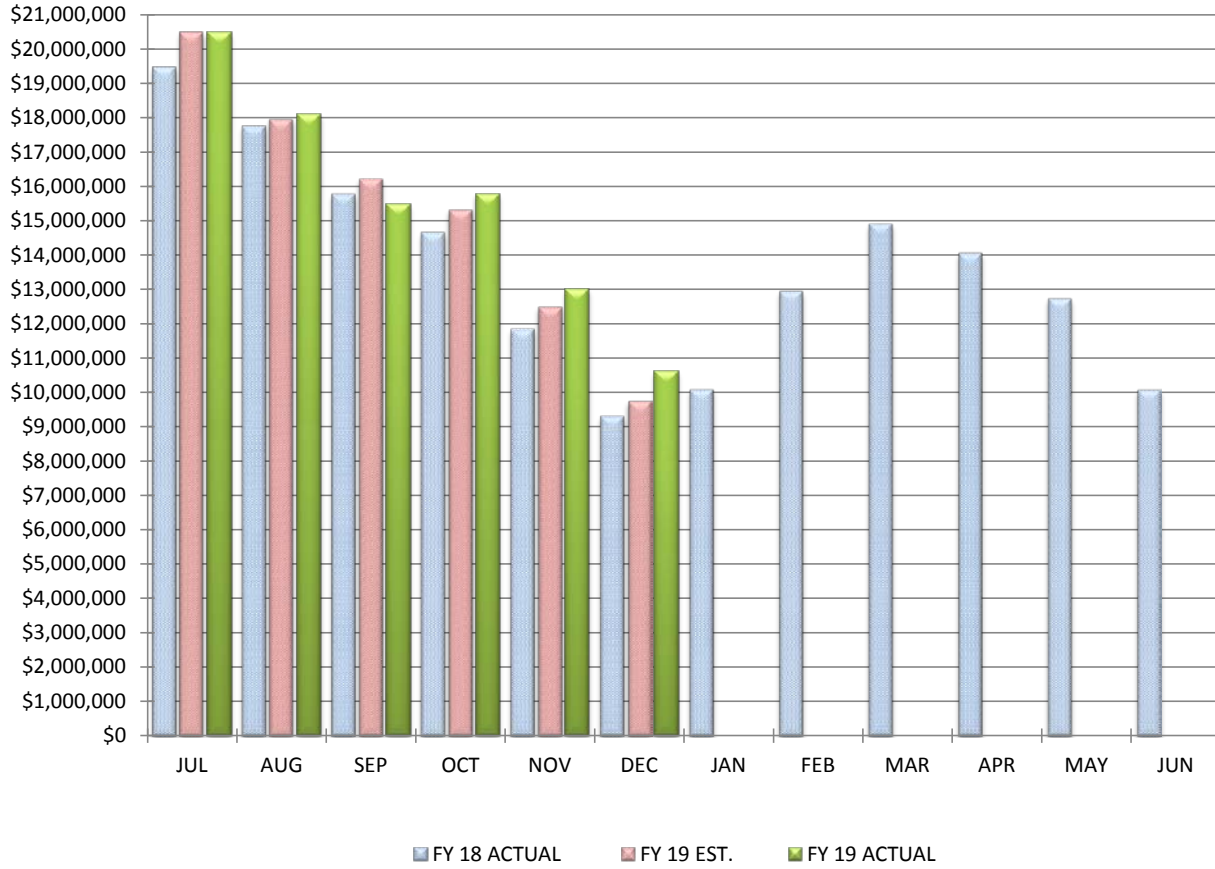


BIG WALNUT | **INSPIRE**
LOCAL SCHOOLS | **& GUIDE**

VARIANCE ANALYSIS - GENERAL FUND

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES

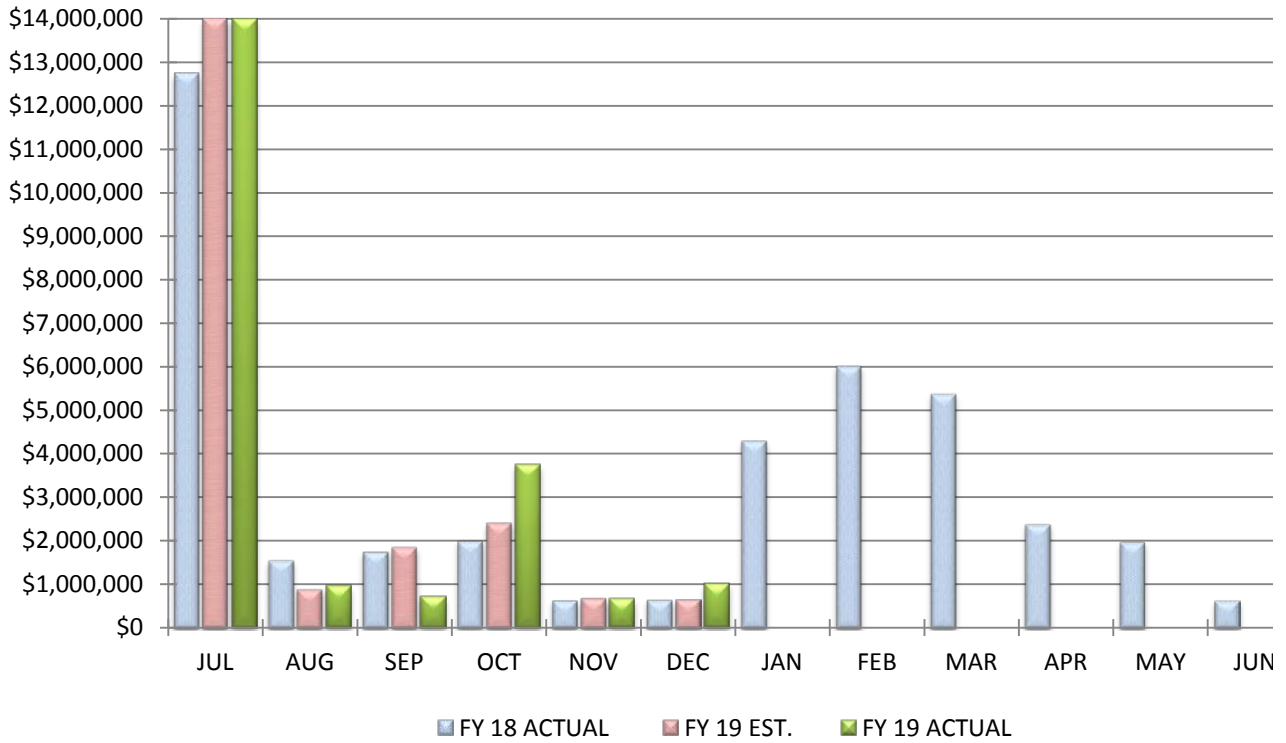
December 31, 2018

| | | |
|--------------------------------|------|--------------|
| Actual Cash Balance | | \$10,626,314 |
| Estimated Cash Balance | | \$9,753,987 |
| Variance From Estimate | OVER | \$872,327 |
| Percent Variance From Estimate | OVER | 8.94% |
| Previous Year Cash Balance | | \$9,314,019 |

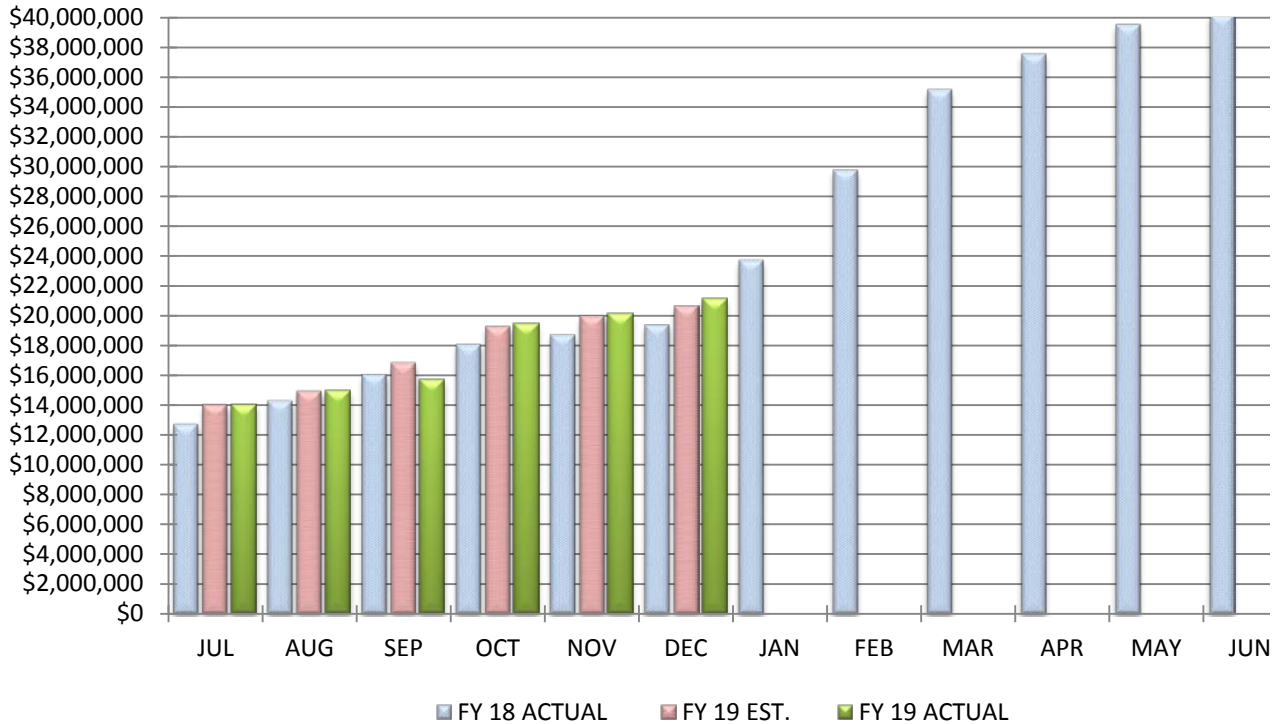
COMMENTS: Our expenditures are coming in under estimates at this point in the year and we are over in revenues, which is leading to our cash balance being over estimates. Further analysis of revenues and expenditures will be made in the following pages.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES

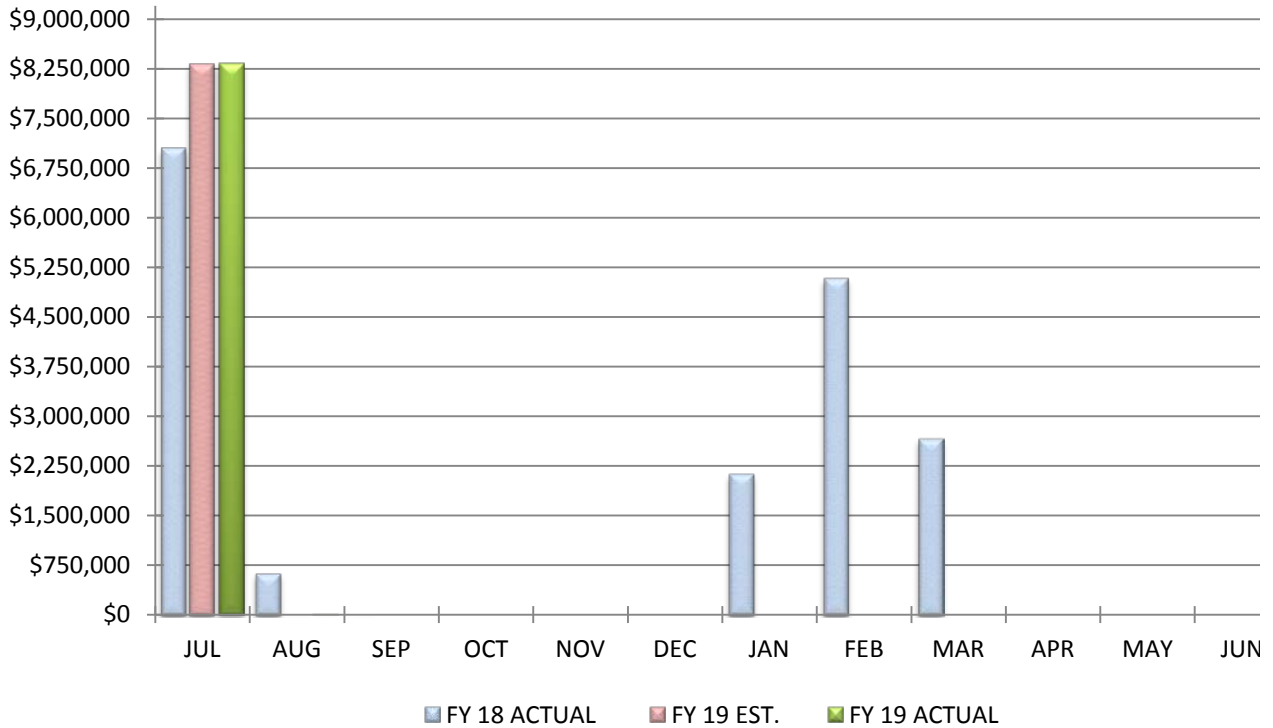
December 31, 2018

| | | MONTH | | YEAR-TO-DATE |
|------------------------------------|------|-------------|----------|--------------|
| Actual Receipts | | \$1,007,144 | | \$21,134,665 |
| Estimated Receipts | | \$671,665 | | \$20,585,932 |
| Variance From Estimate | OVER | \$335,479 | OVER | \$548,733 |
| Variance From Estimate | OVER | 49.95% | OVER | 2.67% |
| Actual Prior Year | | \$657,816 | | \$19,389,775 |
| Total 2018-2019 Estimate | | | | \$41,370,818 |
| Percent Of Total Estimate Received | | | | 51.09% |
| Percent Of Budget Year Completed | | | 6 Months | 50.00% |

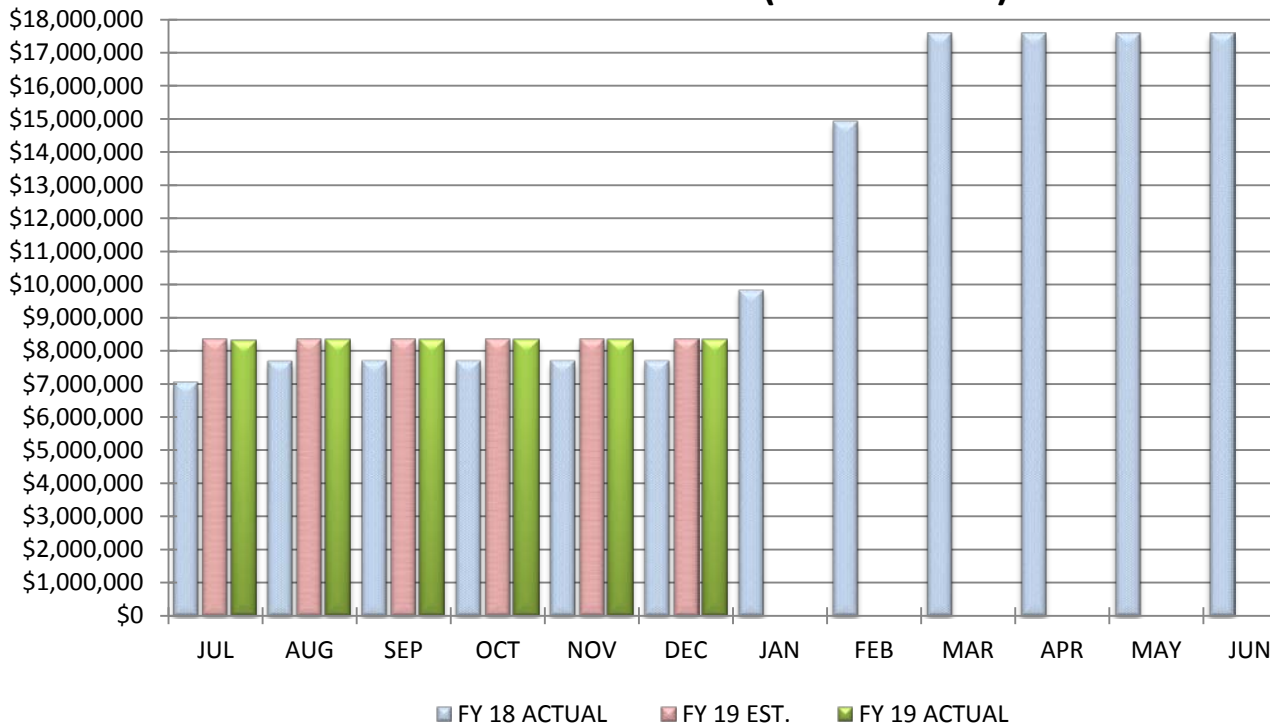
COMMENTS: Unrestricted Grants-in-Aid and All Other Operating Revenue funding sources are the main reasons for being over projections for both the month and the year. Thorough explanations regarding main causes for these favorable funds are provided in the analysis pages of the funding categories. Overall, we are on target with funding categories and anticipate being in line with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
GENERAL PROPERTY TAX (REAL ESTATE)**



**COMPARISON OF TOTAL YEAR-TO-DATE
GENERAL PROPERTY TAX (REAL ESTATE)**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

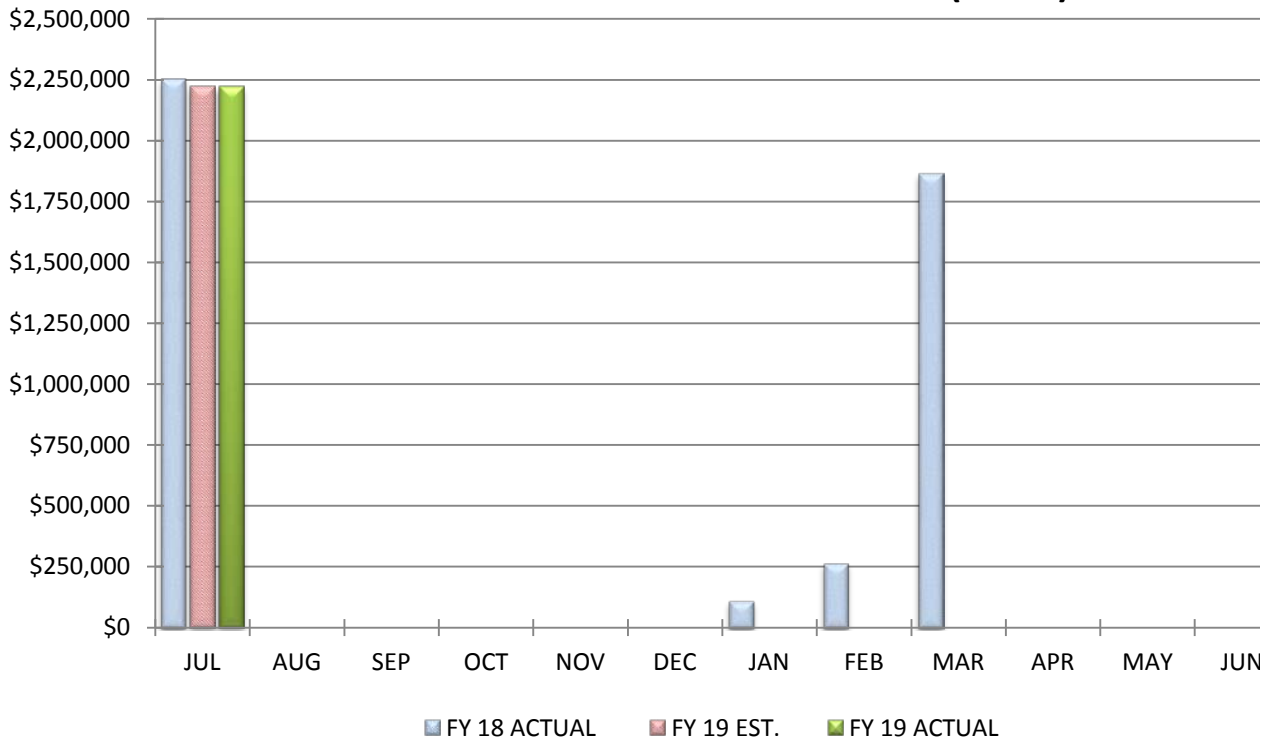
December 31, 2018

| | <u>MONTH</u> | <u>YEAR-TO-DATE</u> |
|------------------------------------|--------------|---------------------|
| Actual Real Estate Tax Receipts | \$0 | \$8,334,162 |
| Estimated Real Estate Tax Receipts | \$0 | \$8,334,737 |
| Variance From Estimate | \$0 UNDER | (\$575) |
| Variance From Estimate | 0.00% UNDER | -0.01% |
| Actual Prior Year | \$0 | \$7,690,396 |
| Total 2018-2019 Estimate | | \$18,082,689 |
| Percent Of Total Estimate Received | | 46.09% |
| Percent Of Budget Year Completed | 6 months | 50.00% |

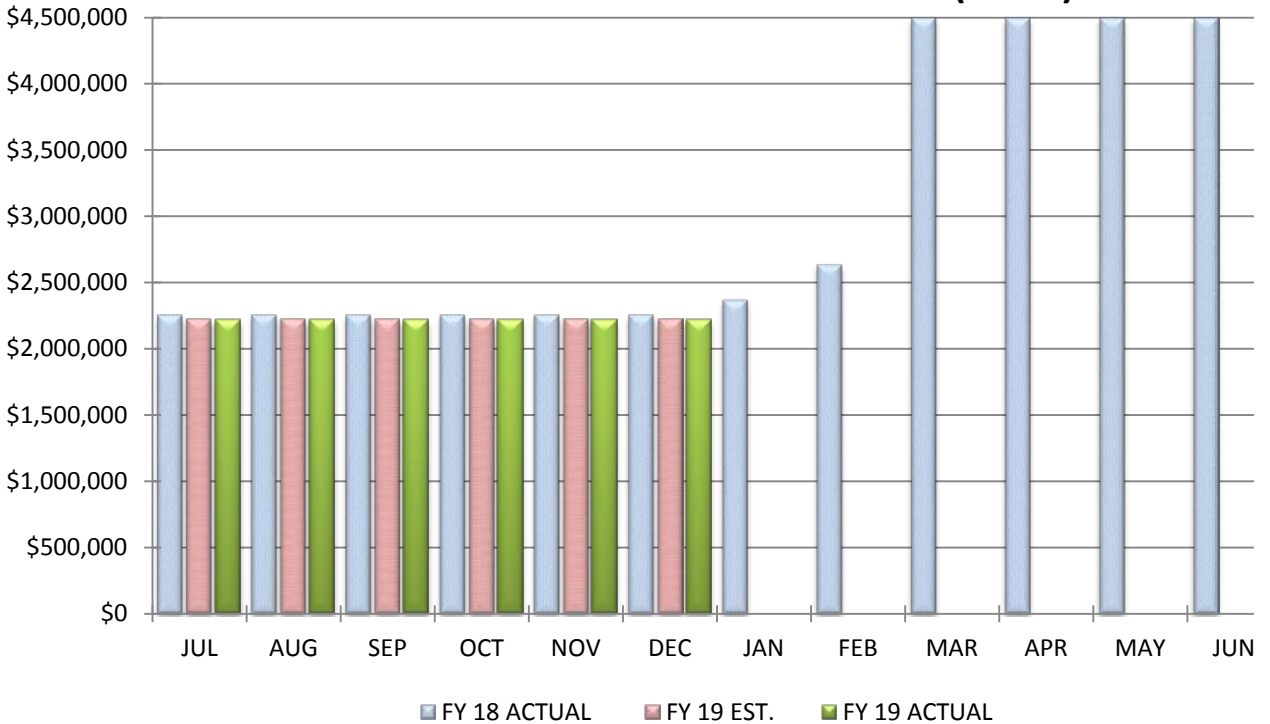
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
TANGIBLE PERSONAL PROPERTY TAX (PUPP)**



**COMPARISON OF TOTAL YEAR-TO-DATE
TANGIBLE PERSONAL PROPERTY TAX (PUPP)**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

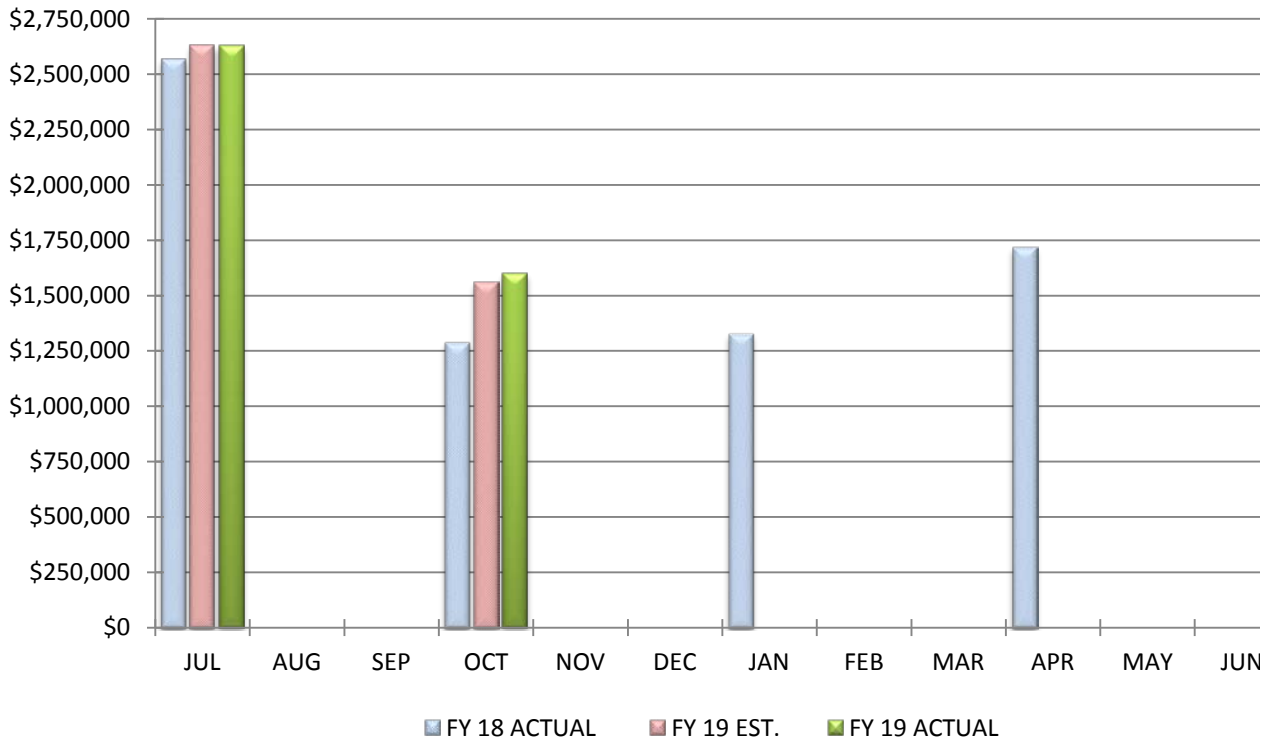
December 31, 2018

| | MONTH | YEAR-TO-DATE |
|------------------------------------|----------|--------------|
| Actual PUPP Tax Receipts | \$0 | \$2,221,261 |
| Estimated PUPP Tax Receipts | \$0 | \$2,221,261 |
| | | |
| Variance From Estimate | \$0 | \$0 |
| Variance From Estimate | 0.00% | 0.00% |
| | | |
| Actual Prior Year | \$0 | \$2,253,598 |
| | | |
| Total 2018-2019 Estimate | | \$4,411,232 |
| Percent Of Total Estimate Received | | 50.35% |
| Percent Of Budget Year Completed | 6 months | 50.00% |

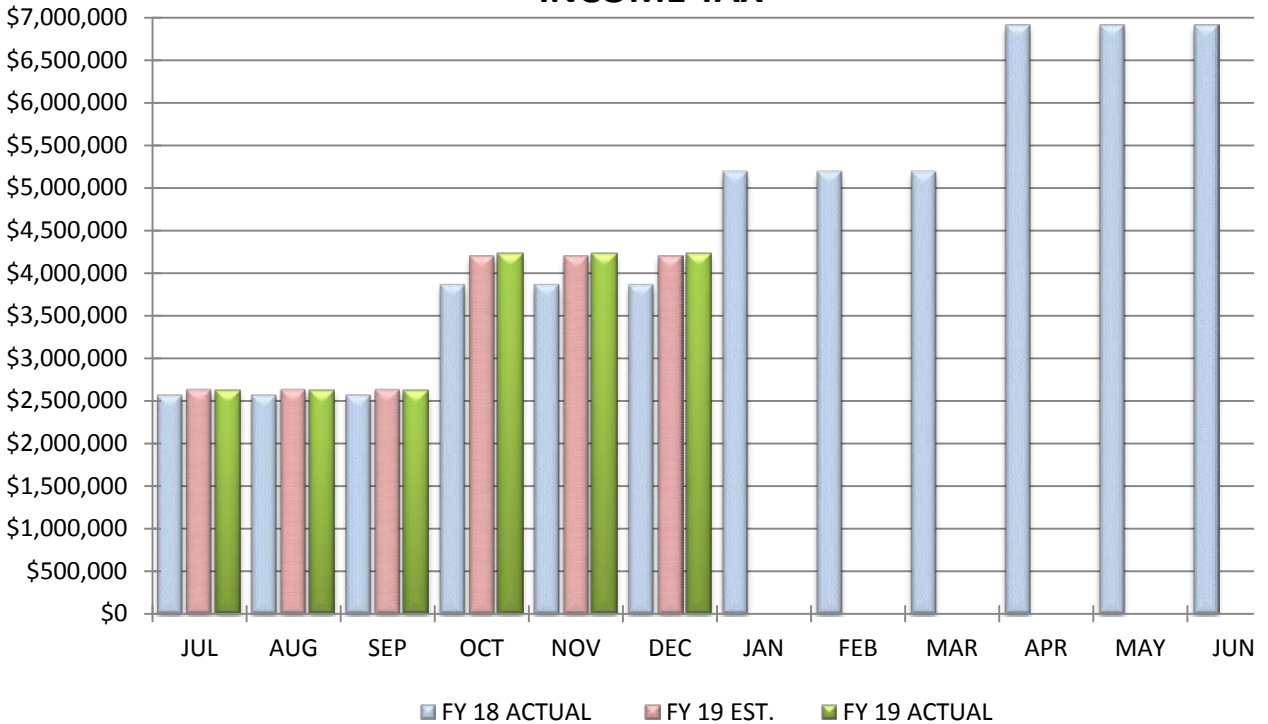
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
INCOME TAX**



**COMPARISON OF TOTAL YEAR-TO-DATE
INCOME TAX**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF INCOME TAX

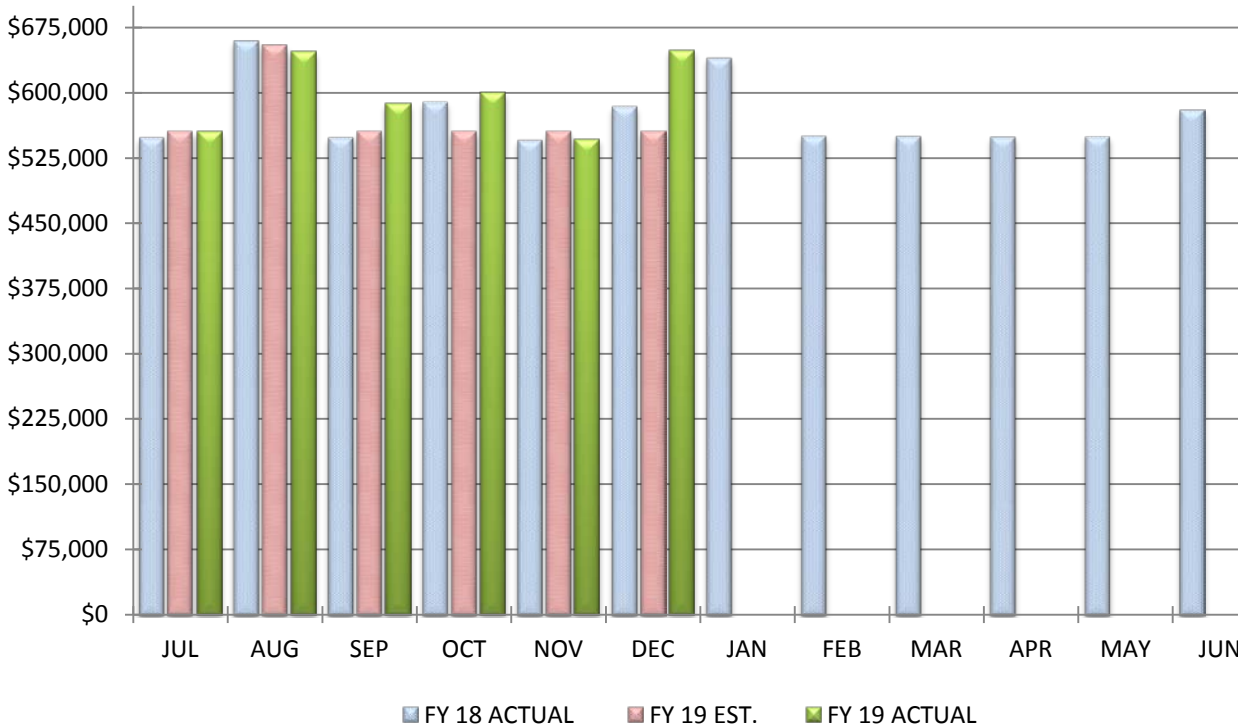
December 31, 2018

| | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|------------------------------------|--------------|----------|---------------------|
| Actual State Receipts | \$0 | | \$4,226,673 |
| Estimated State Receipts | \$0 | | \$4,190,563 |
| Variance From Estimate | \$0 | OVER | \$36,110 |
| Variance From Estimate | 0.00% | OVER | 0.86% |
| Actual Prior Year | \$0 | | \$3,856,528 |
| Total 2018-2019 Estimate | | | \$7,433,675 |
| Percent Of Total Estimate Received | | | 56.86% |
| Percent Of Budget Year Completed | | 6 months | 50.00% |

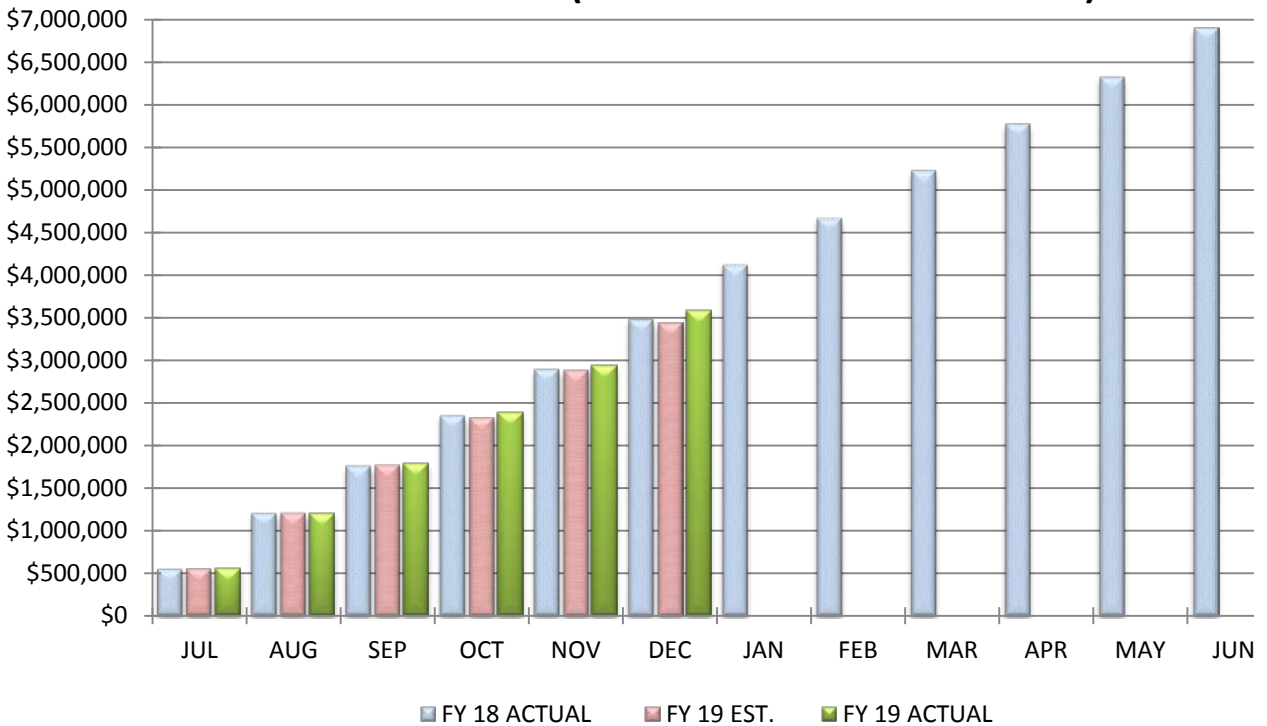
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (URESTRICATED & RESTRICTED)



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

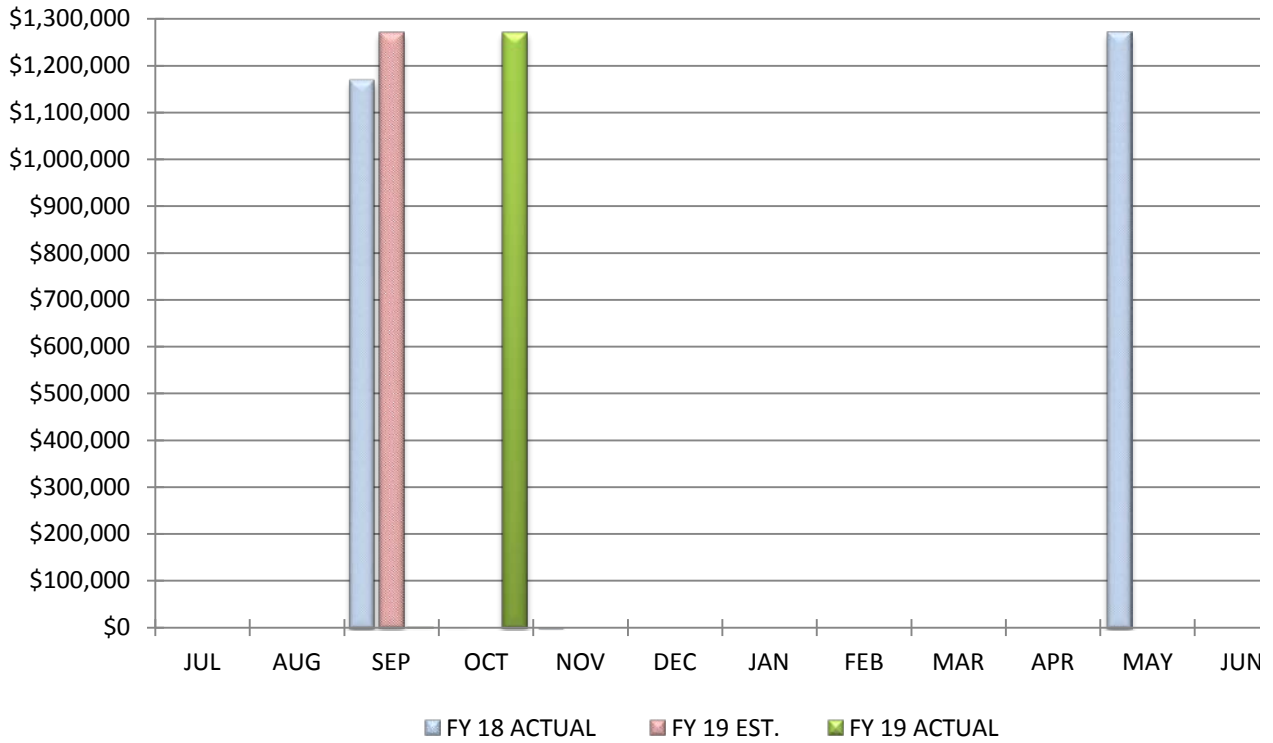
December 31, 2018

| | | MONTH | | YEAR-TO-DATE |
|------------------------------------|------|-----------|----------|--------------|
| Actual State Receipts | | \$649,062 | | \$3,587,051 |
| Estimated State Receipts | | \$555,466 | | \$3,431,779 |
| Variance From Estimate | OVER | \$93,596 | OVER | \$155,272 |
| Variance From Estimate | OVER | 16.85% | OVER | 4.52% |
| Actual Prior Year | | \$584,147 | | \$3,476,056 |
| Total 2018-2019 Estimate | | | | \$6,848,320 |
| Percent Of Total Estimate Received | | | | 52.38% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

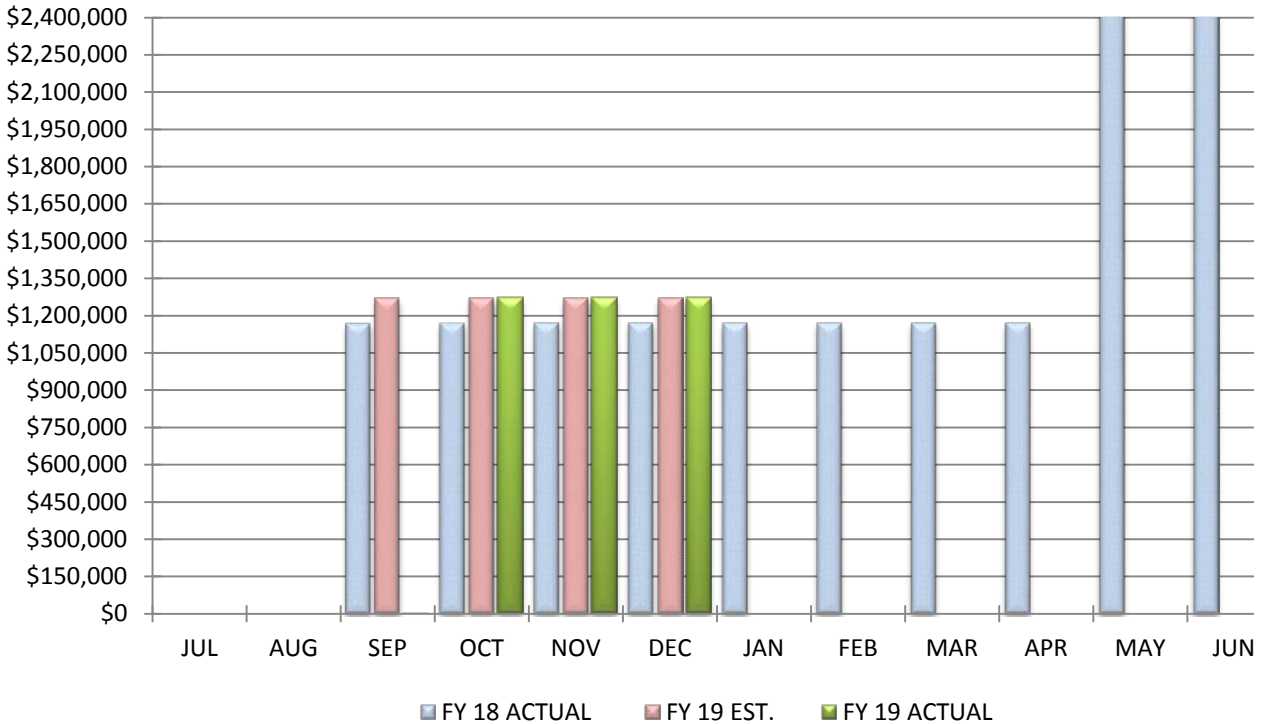
COMMENTS: This month state receipts were over estimates due to an update in preschool special education funding that accounts for fiscal year 2019 enrollment increases. In addition, there was a second update of fiscal year 2018 ending data that resulted in a \$67,000 return of funds that had been deduct for Autism and Jon Peterson Scholarships in the prior year. The noted adjustment for prior year deductions, as well as, adjustments between current year funding component items, have caused us to be favorable at this point in the year. Our total basic calculated fiscal year 2019 funding has not changed, however, so we anticipate that some future payments will fall slightly under estimates causing the current favorable balance to decline some as the year continues.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS



COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

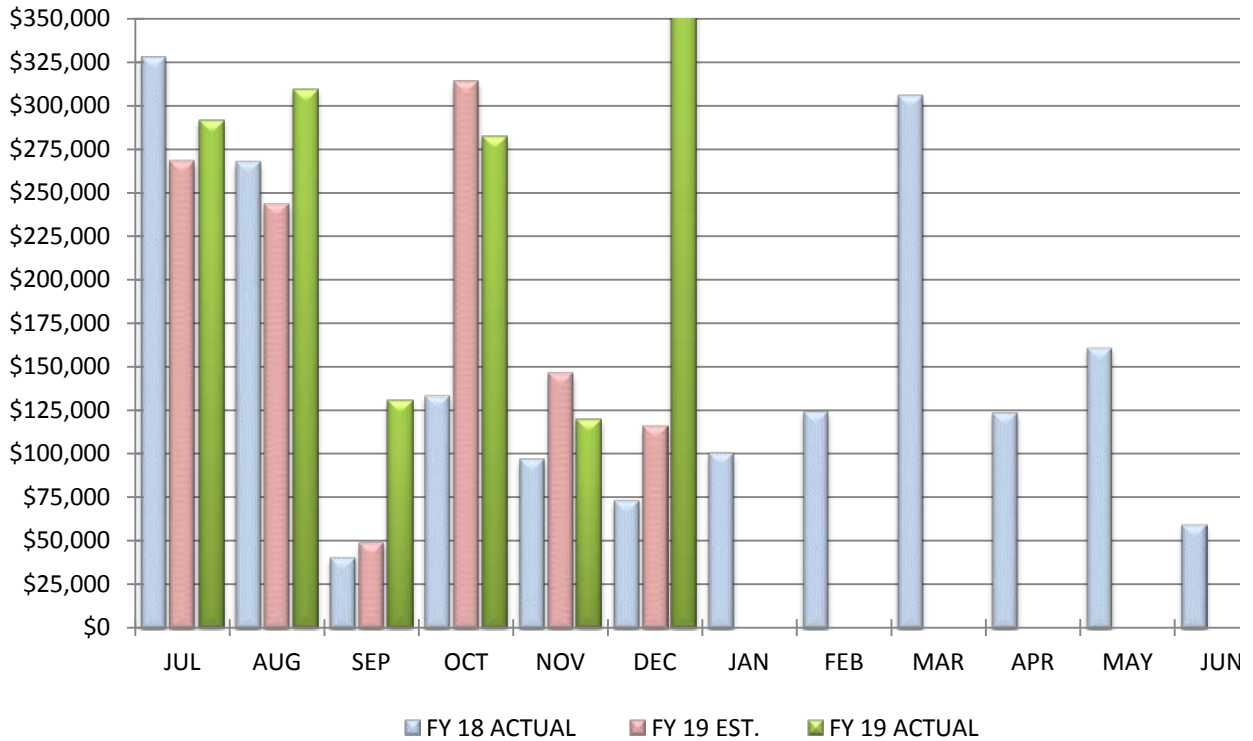
December 31, 2018

| | MONTH | | YEAR-TO-DATE |
|------------------------------------|-------|----------|--------------|
| Actual Tax Allocation Receipts | \$0 | | \$1,273,286 |
| Estimated Tax Allocation Receipts | \$0 | | \$1,269,428 |
| Variance From Estimate | \$0 | OVER | \$3,858 |
| Variance From Estimate | 0.00% | OVER | 0.30% |
| Actual Prior Year | \$0 | | \$1,171,834 |
| Total 2018-2019 Estimate | | | \$2,565,842 |
| Percent Of Total Estimate Received | | | 49.62% |
| Percent Of Budget Year Completed | | 6 months | 50.00% |

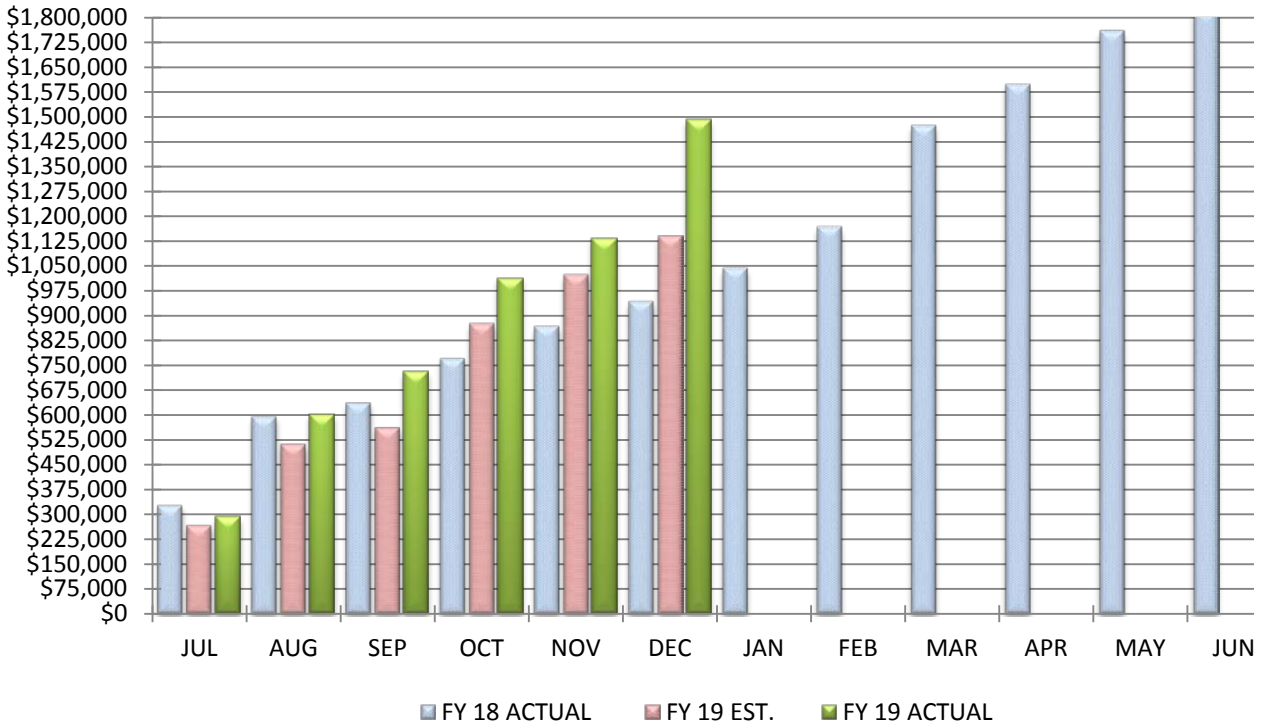
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY OTHER REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE OTHER REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES

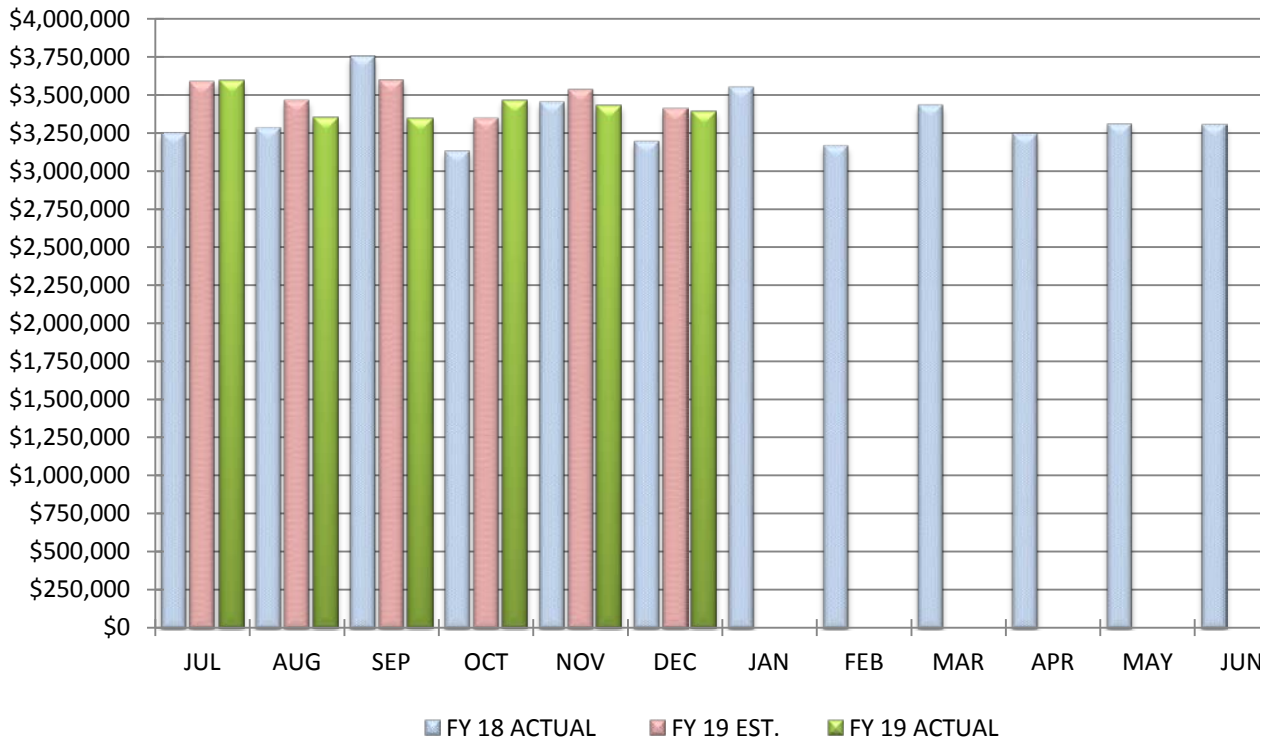
December 31, 2018

| | | MONTH | | YEAR-TO-DATE |
|------------------------------------|------|-----------|----------|--------------|
| Actual Other Receipts | | \$358,082 | | \$1,492,232 |
| Estimated Other Receipts | | \$116,199 | | \$1,138,164 |
| Variance From Estimate | OVER | \$241,883 | OVER | \$354,068 |
| Variance From Estimate | OVER | 208.16% | OVER | 31.11% |
| Actual Prior Year | | \$73,669 | | \$941,363 |
| Total 2018-2019 Estimate | | | | \$2,029,060 |
| Percent Of Total Estimate Received | | | | 73.54% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

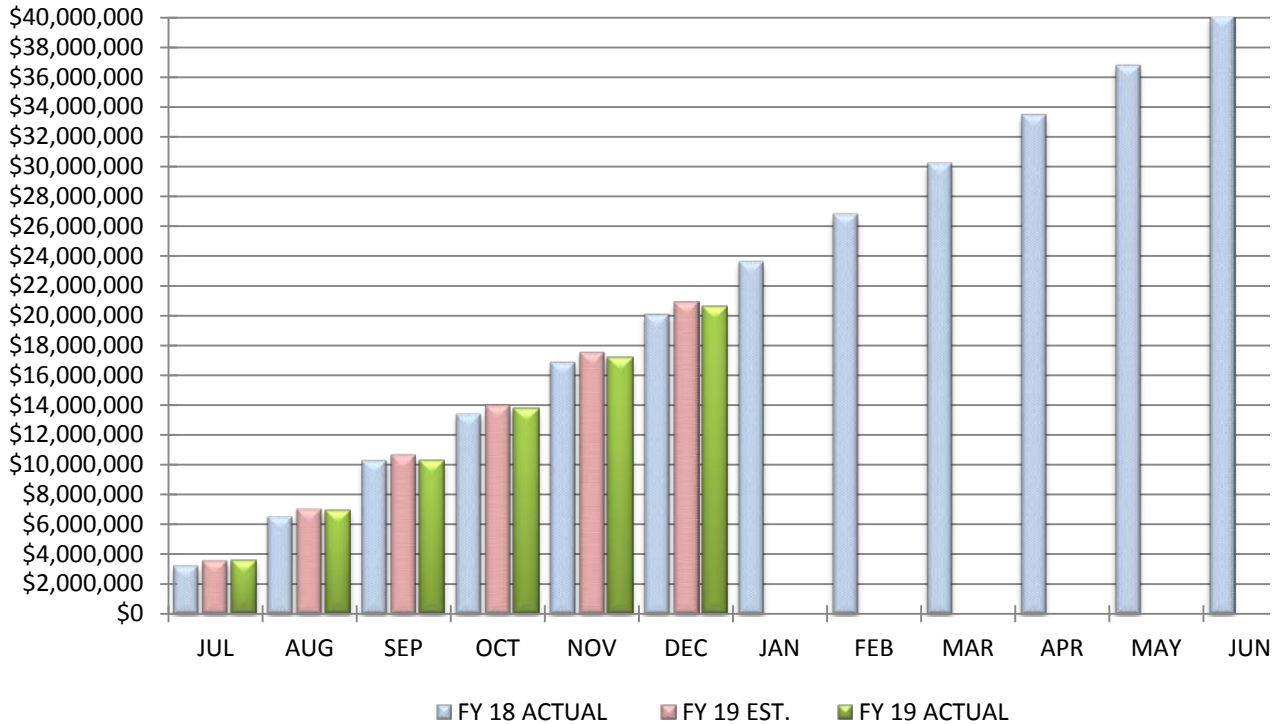
COMMENTS: Our monthly amount is over due primarily to a return of County auditor and treasurer fees for \$237,564 deducted from our previous year settlements for estimated costs related to the 2017 reevaluation. We continue to be over estimates for the year due to several one-time payments (return of auditor and fiscal year 2015 and 2016 Medicaid program final settlement payments being received). With these receipts and anticipated remaining amounts we anticipate ending the year positive in this category, but this is not indicative of total resources we would anticipate in future fiscal years.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY EXPENDITURES & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE EXPENDITURES & OTHER FINANCING USES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES

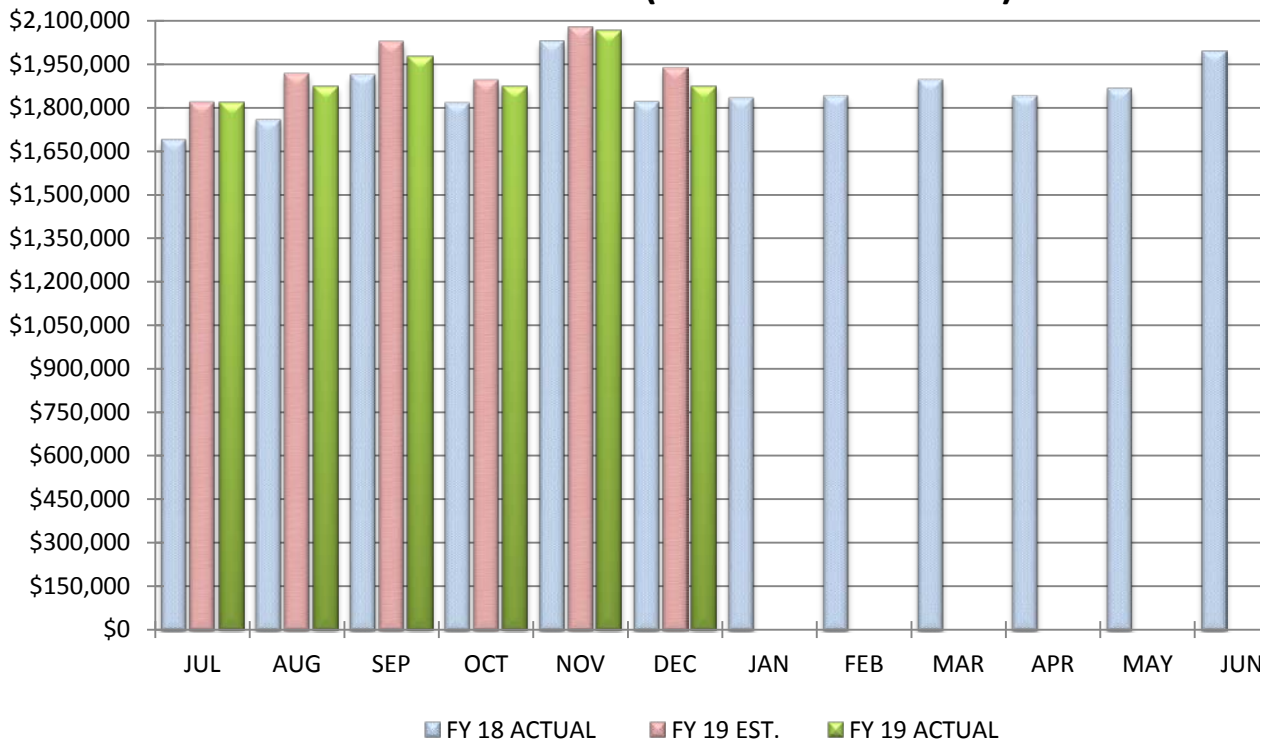
December 31, 2018

| | | MONTH | | YEAR-TO-DATE |
|----------------------------------|-------|-------------|----------|--------------|
| Actual Expenditures | | \$3,392,307 | | \$20,577,537 |
| Estimated Expenditures | | \$3,403,108 | | \$20,901,131 |
| Variance From Estimate | UNDER | (\$10,801) | UNDER | (\$323,594) |
| Variance From Estimate | UNDER | -0.32% | UNDER | -1.55% |
| Actual Prior Year | | \$3,191,476 | | \$20,048,544 |
| Total 2018-2019 Estimate | | | | \$41,970,125 |
| Percent Of Total Estimate Spent | | | | 49.03% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

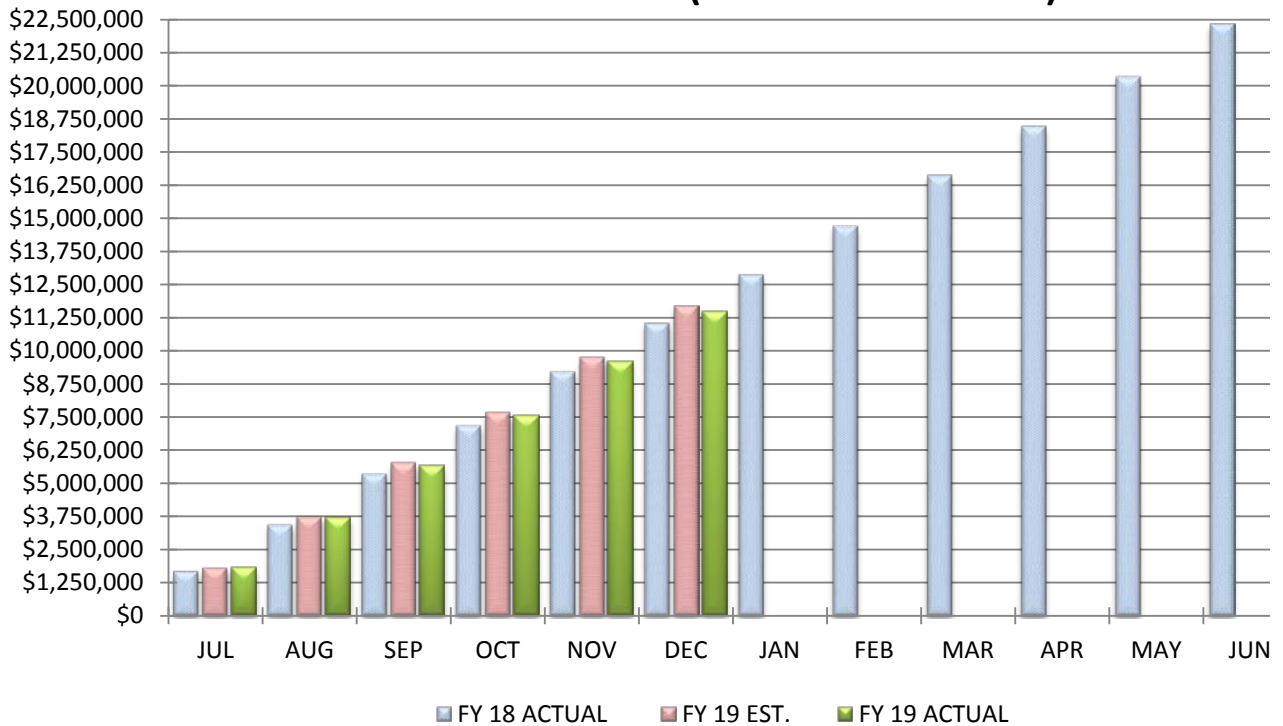
COMMENTS: We are under on our expenditures for the year primarily due to Personal Services (salaries and wages) and Purchased Services as will be discussed in the proceeding pages.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
PERSONAL SERVICES (SALARIES & WAGES)**



**COMPARISON OF TOTAL YEAR-TO-DATE
PERSONAL SERVICES (SALARIES & WAGES)**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)

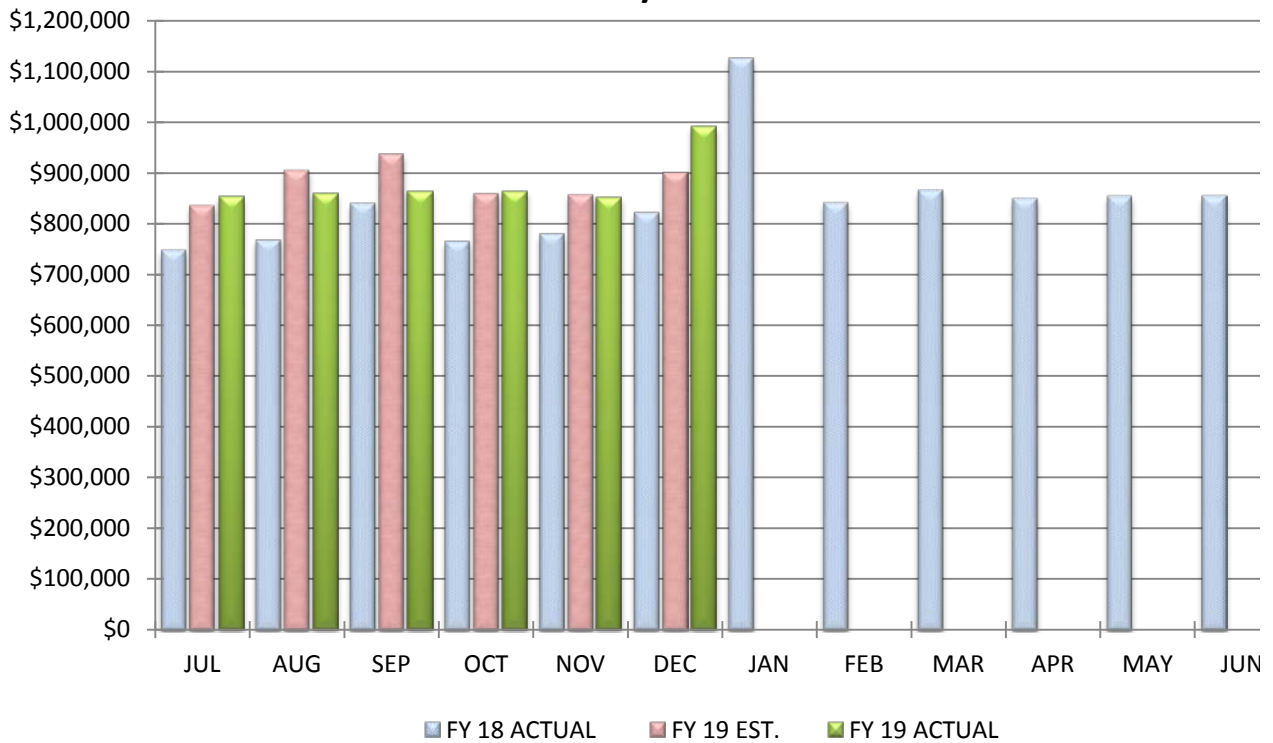
December 31, 2018

| | | MONTH | | YEAR-TO-DATE |
|----------------------------------|-------|-------------|----------|--------------|
| Actual Wage Expenditures | | \$1,875,749 | | \$11,485,625 |
| Estimated Wage Expenditures | | \$1,934,674 | | \$11,659,839 |
| Variance From Estimate | UNDER | (\$58,925) | UNDER | (\$174,214) |
| Variance From Estimate | UNDER | -3.05% | UNDER | -1.49% |
| Actual Prior Year | | \$1,820,287 | | \$11,028,380 |
| Total 2018-2019 Estimate | | | | \$23,512,629 |
| Percent Of Total Estimate Spent | | | | 48.85% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

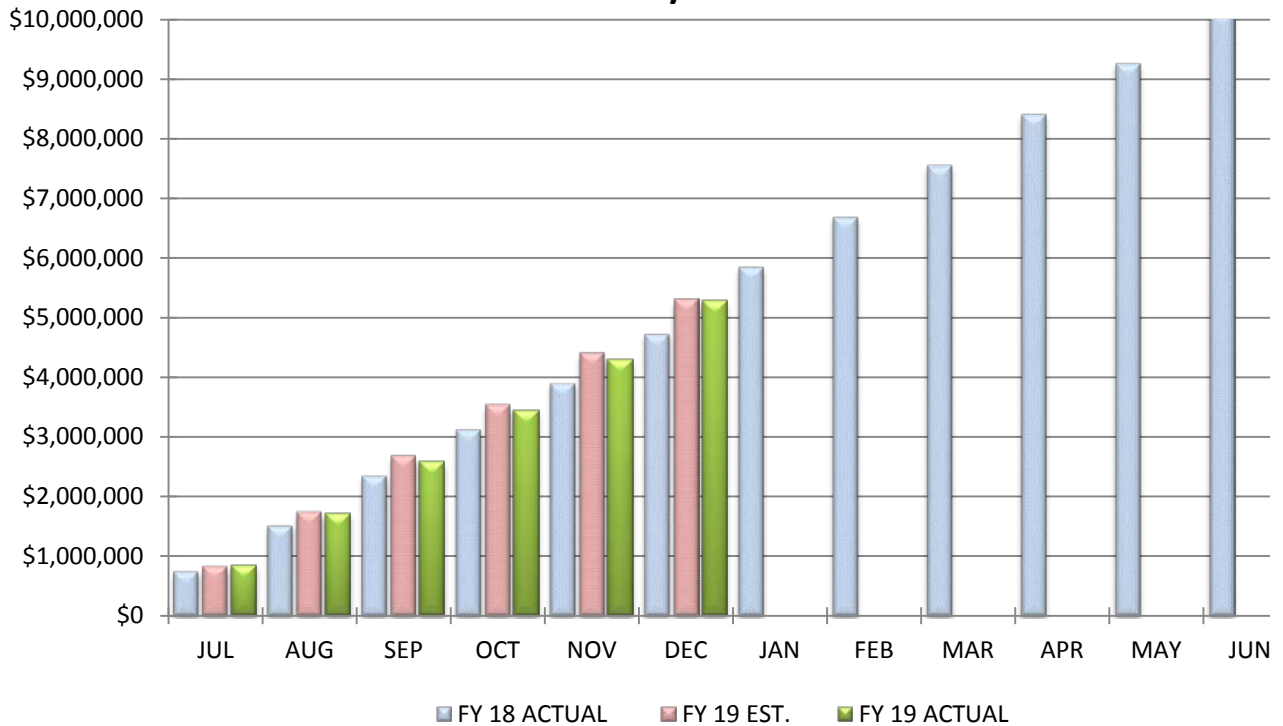
COMMENTS: We are a little under at this point in the year. One reasons for this is our average annual increase is slightly under trend due to slightly less experienced staff replacing the more experienced staff that either retired or resigned last year. Overall, we are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



**COMPARISON OF TOTAL YEAR-TO-DATE
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS

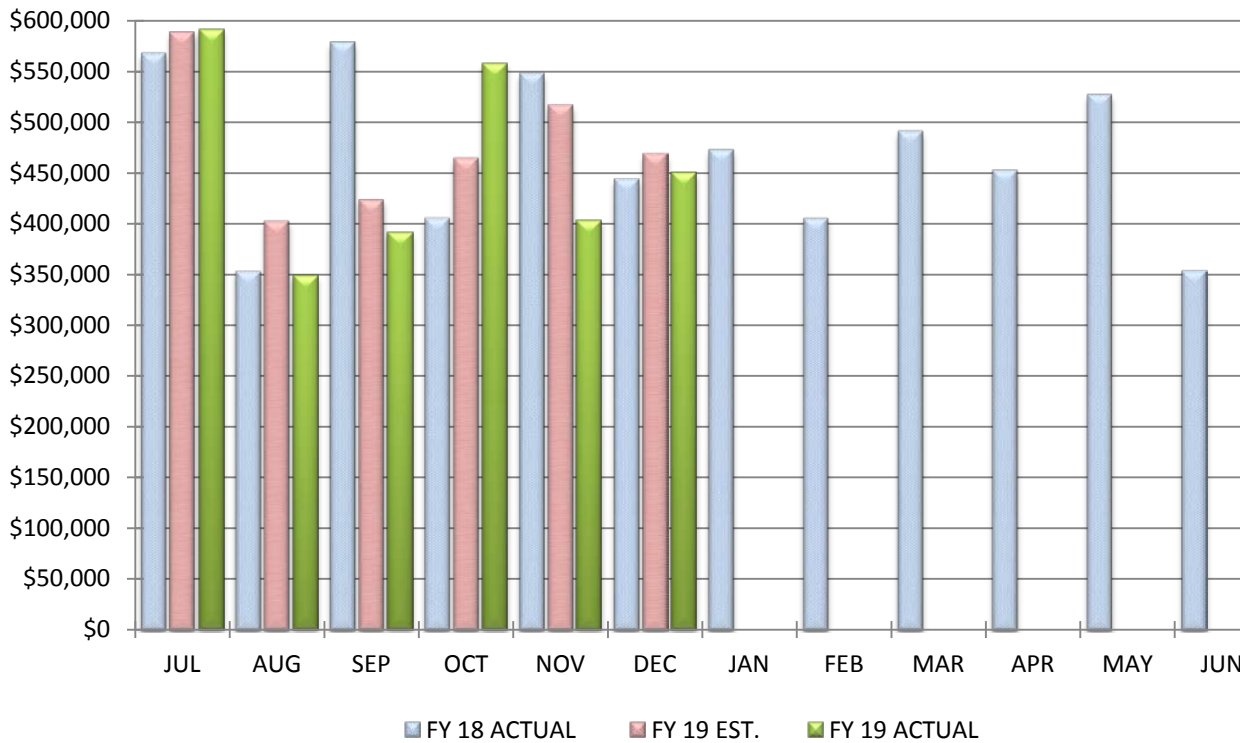
December 31, 2018

| | | MONTH | | YEAR-TO-DATE |
|---------------------------------------|------|-----------|----------|--------------|
| Actual Fringe Benefit Expenditures | | \$992,272 | | \$5,288,951 |
| Estimated Fringe Benefit Expenditures | | \$900,329 | | \$5,293,614 |
| Variance From Estimate | OVER | \$91,943 | UNDER | (\$4,663) |
| Variance From Estimate | OVER | 10.21% | UNDER | -0.09% |
| Actual Prior Year | | \$821,482 | | \$4,720,352 |
| Total 2018-2019 Estimate | | | | \$10,931,767 |
| Percent Of Total Estimate Spent | | | | 48.38% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

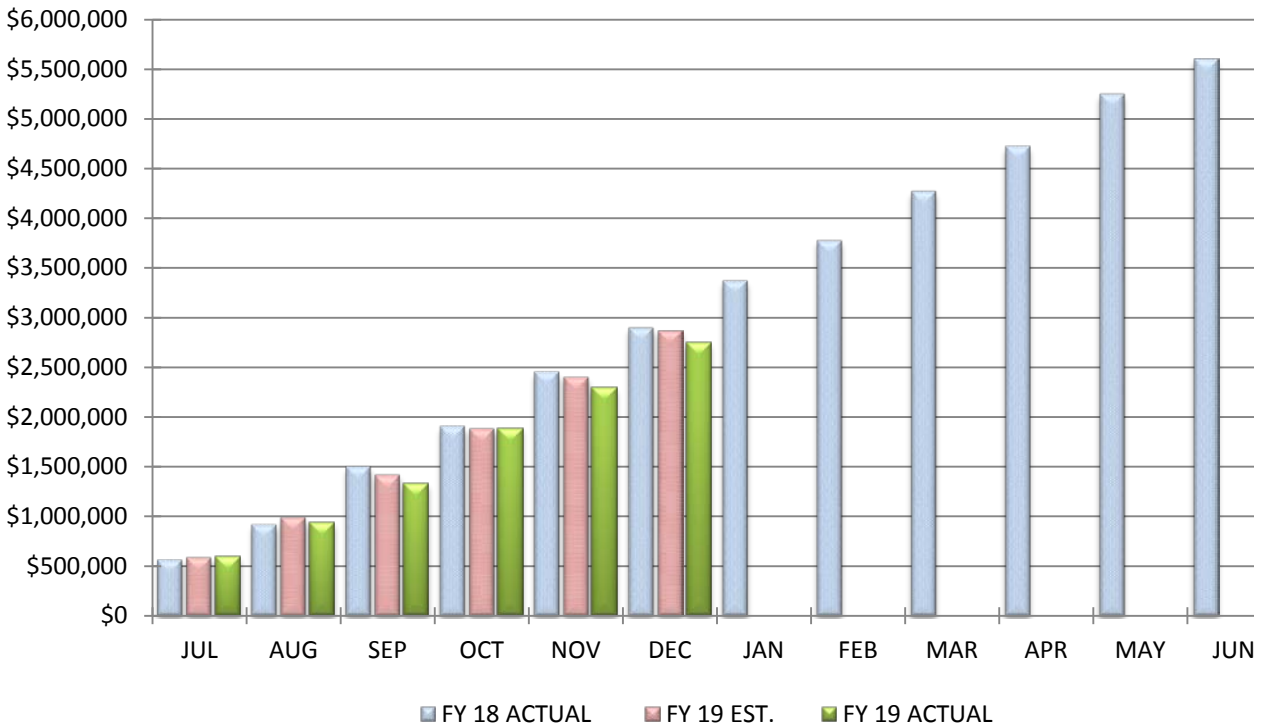
COMMENTS: We are over estimates for the month and in line for the year as a whole. We made an accounting practice change to match employee deductions with coverage periods in December. This caused a timing difference in actual and estimated payments for this year, which resulted in an estimate overage for December monthly amounts. We have budgeted benefit increases for January due to known increases in medical insurance rates and anticipate estimates being in line with actual expenditures as the year progresses.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PURCHASED SERVICES



COMPARISON OF TOTAL YEAR-TO-DATE PURCHASED SERVICES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF PURCHASED SERVICES

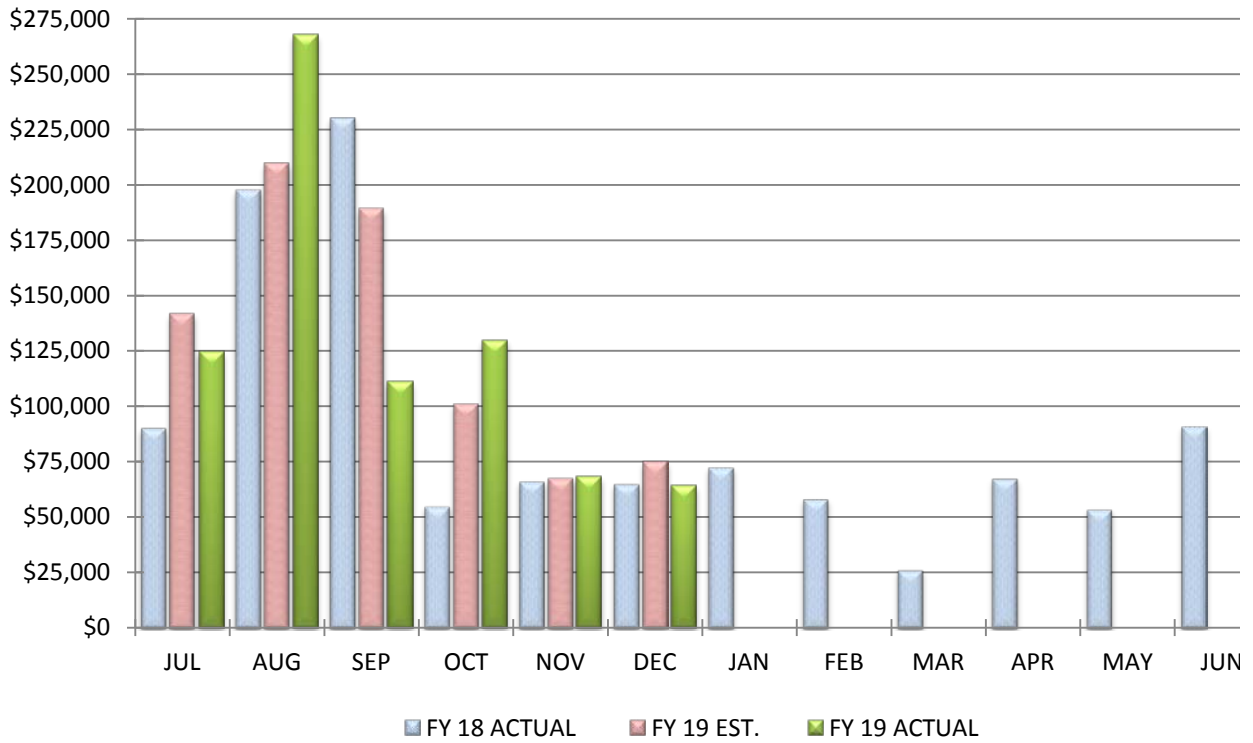
December 31, 2018

| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|----------------------------------|-------|--------------|-------|---------------------|
| Actual Service Expenditures | | \$450,441 | | \$2,744,378 |
| Estimated Service Expenditures | | \$468,768 | | \$2,865,204 |
| Variance From Estimate | UNDER | (\$18,327) | UNDER | (\$120,826) |
| Variance From Estimate | UNDER | -3.91% | UNDER | -4.22% |
| Actual Prior Year | | \$443,801 | | \$2,897,639 |
| Total 2018-2019 Estimate | | | | \$5,769,540 |
| Percent Of Total Estimate Spent | | | | 47.57% |
| Percent Of Budget Year Completed | | 6 months | | 50.00% |

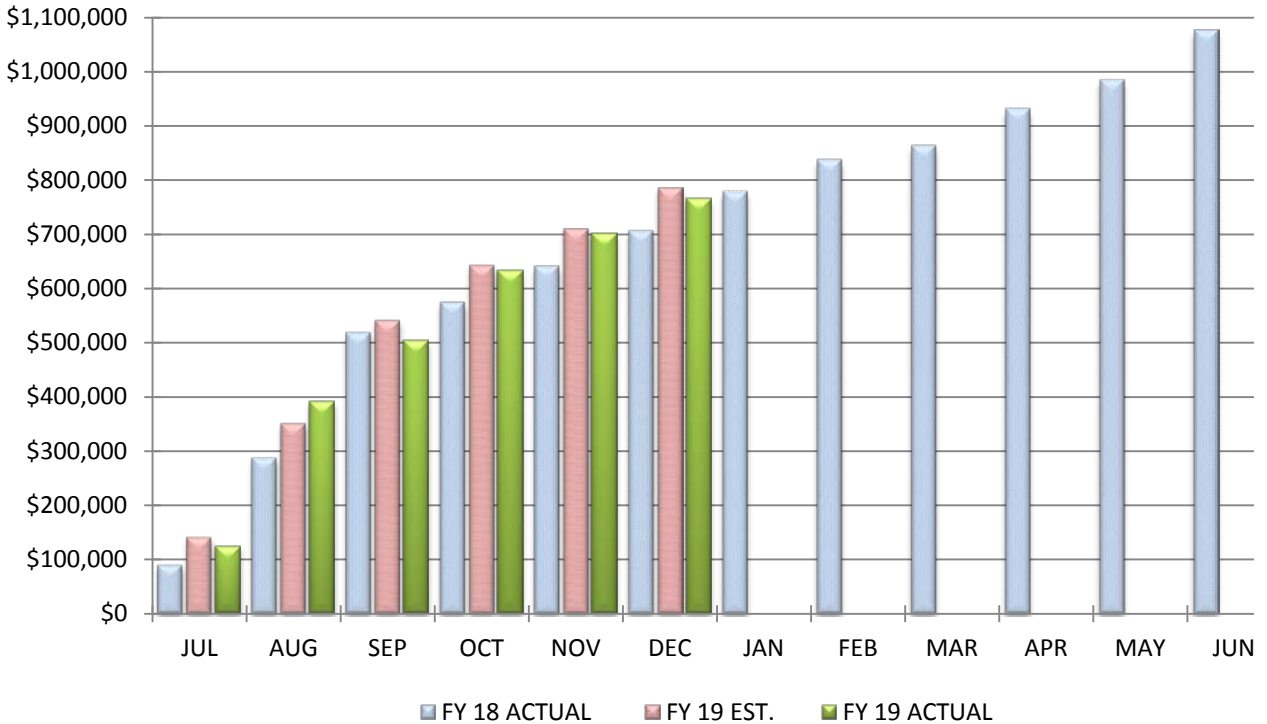
COMMENTS: Purchased services is an area that is prone to timing differences for payments. We believe that this is the case at this point in the year and that actual expenditures for this category will fall more in line with estimates as the year continues.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
SUPPLIES AND MATERIALS**



**COMPARISON OF TOTAL YEAR-TO-DATE
SUPPLIES AND MATERIALS**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF SUPPLIES AND MATERIALS

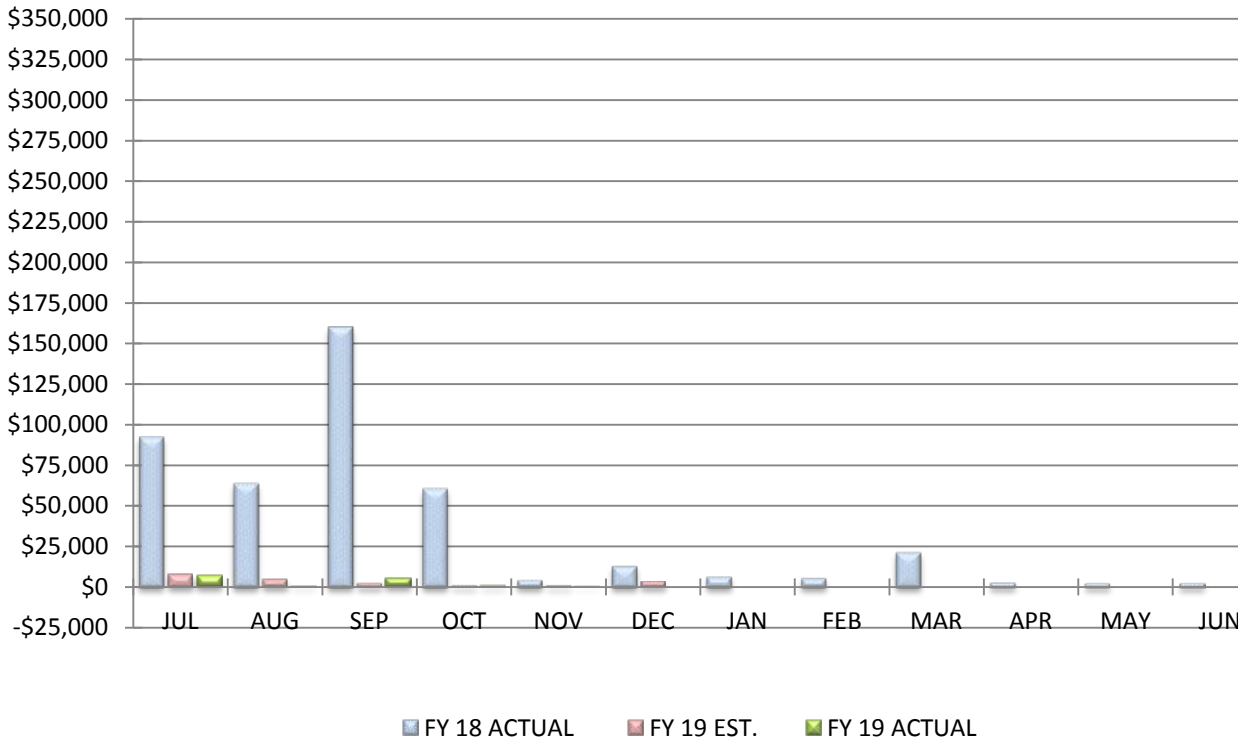
December 31, 2018

| | | MONTH | | YEAR-TO-DATE |
|----------------------------------|-------|------------|----------|--------------|
| Actual Material Expenditures | | \$64,219 | | \$765,460 |
| Estimated Material Expenditures | | \$75,275 | | \$784,793 |
| Variance From Estimate | UNDER | (\$11,056) | UNDER | (\$19,333) |
| Variance From Estimate | UNDER | -14.69% | UNDER | -2.46% |
| Actual Prior Year | | \$65,126 | | \$705,202 |
| Total 2018-2019 Estimate | | | | \$1,188,462 |
| Percent Of Total Estimate Spent | | | | 64.41% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

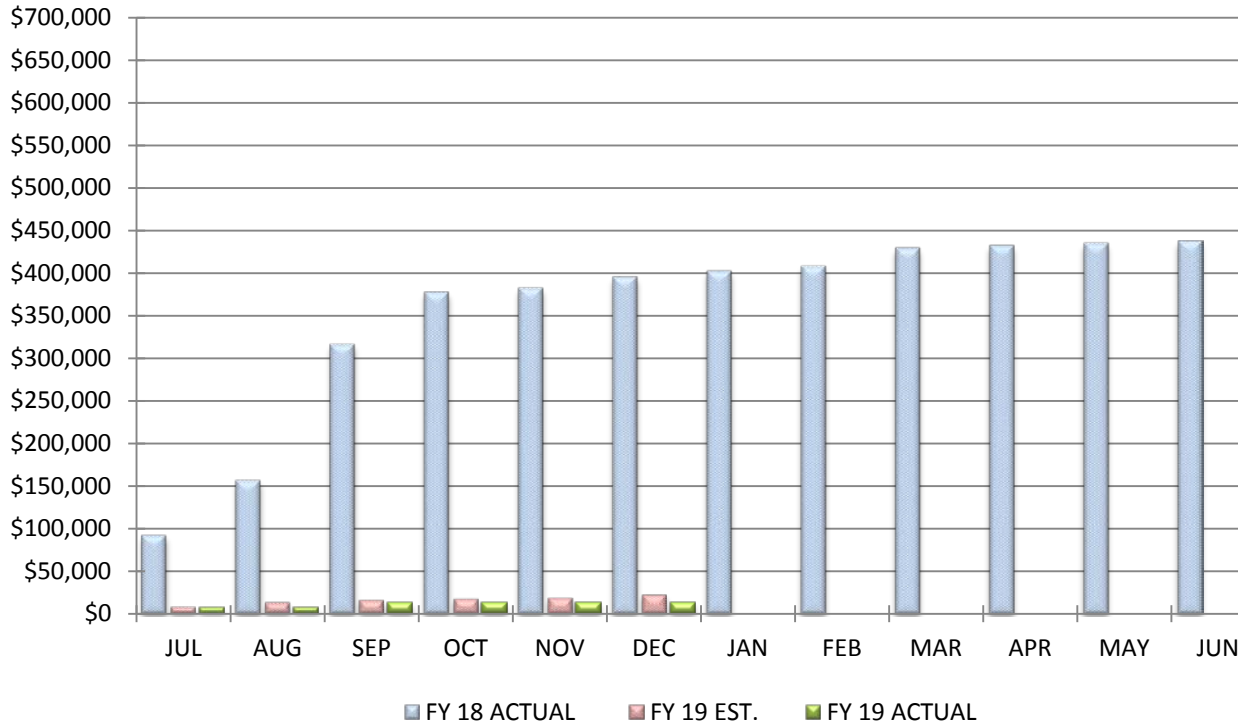
COMMENTS: Supplies and materials is another area that is prone to timing differences for payment. We believe that this is the case at this point in the year and that actual expenditures for this category will fall more in line with estimates as the year continues.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY



COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF CAPITAL OUTLAY

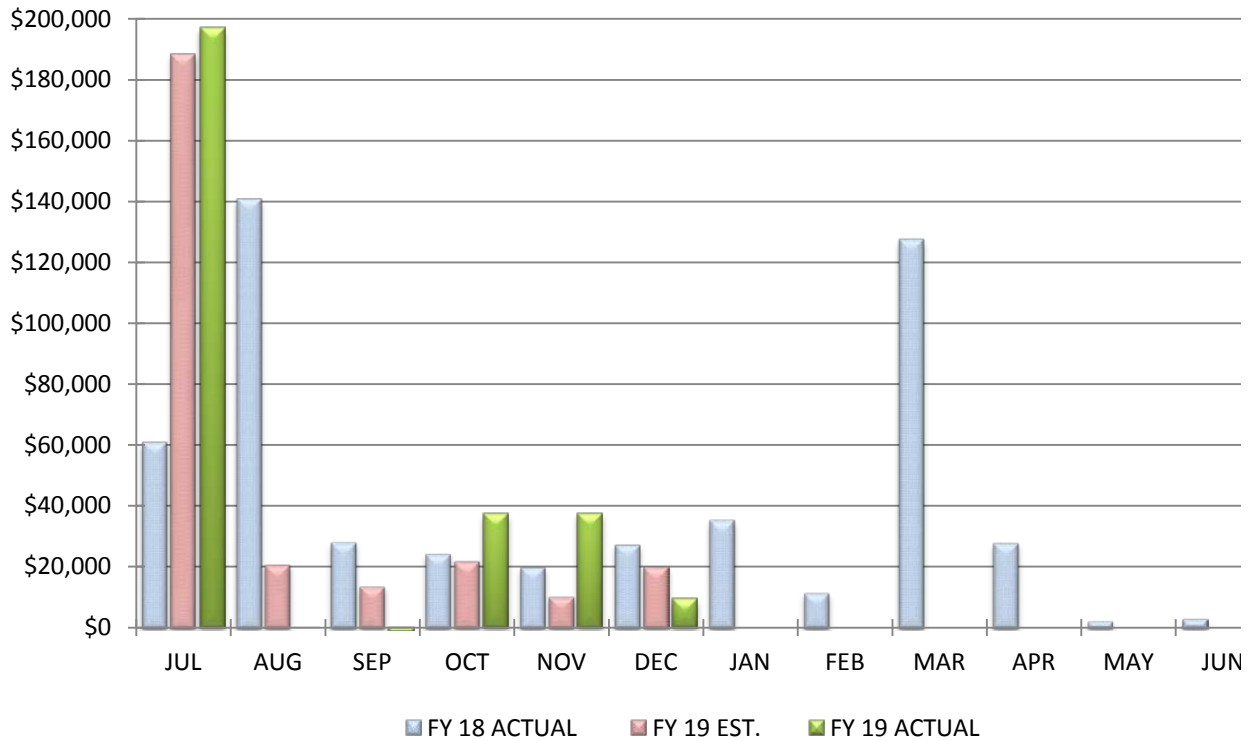
December 31, 2018

| | | MONTH | | YEAR-TO-DATE |
|----------------------------------|-------|-----------|----------|--------------|
| Actual Equipment Expenditures | | \$0 | | \$13,414 |
| Estimated Equipment Expenditures | | \$3,857 | | \$22,141 |
| Variance From Estimate | UNDER | (\$3,857) | UNDER | (\$8,727) |
| Variance From Estimate | UNDER | -100.00% | UNDER | -39.42% |
| Actual Prior Year | | \$13,226 | | \$394,748 |
| Total 2018-2019 Estimate | | | | \$25,000 |
| Percent Of Total Estimate Spent | | | | 53.66% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

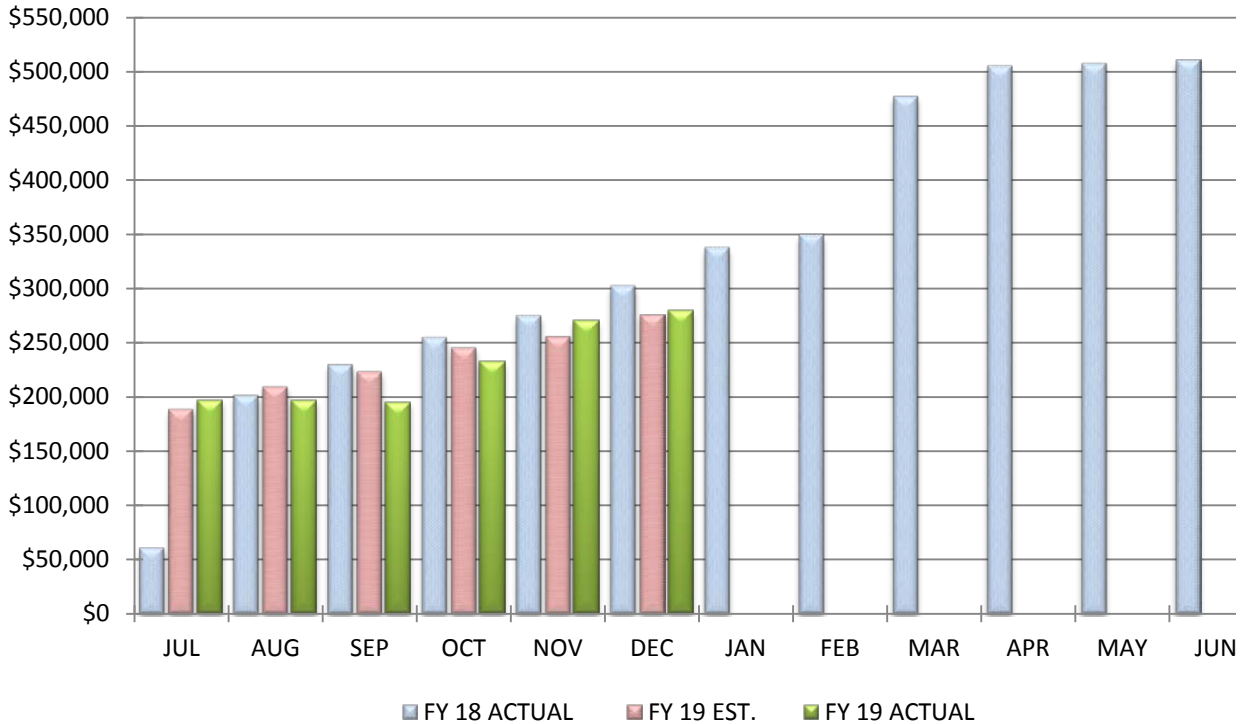
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



**COMPARISON OF TOTAL YEAR-TO-DATE
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES

December 31, 2018

| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|----------------------------------|-------|--------------|----------|---------------------|
| Actual Other Expenditures | | \$9,626 | | \$279,709 |
| Estimated Other Expenditures | | \$20,205 | | \$275,540 |
| Variance From Estimate | UNDER | (\$10,579) | OVER | \$4,169 |
| Variance From Estimate | UNDER | -52.36% | OVER | 1.51% |
| Actual Prior Year | | \$27,554 | | \$302,223 |
| Total 2018-2019 Estimate | | | | \$542,727 |
| Percent Of Total Estimate Spent | | | | 51.54% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

COMMENTS: We are on target with annual estimates.



BIG WALNUT | **INSPIRE**
LOCAL SCHOOLS | **& GUIDE**

RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT

AND

COMPARISON OF FISCAL YEAR 2019 YTD
APPROPRIATIONS WITH FISCAL YTD ACTUAL -
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

| Begin Balance | MTD Receipts | FYTD Receipts | MTD Expenditures | FYTD Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|---|--------------|---------------|------------------|-------------------|----------------------|----------------------|---------------------------|
| TOTAL FOR Fund 001 - GENERAL: | | | | | | | |
| 10,069,185.87 | 1,007,143.69 | 21,134,663.58 | 3,392,307.21 | 20,577,536.73 | 10,626,312.72 | 2,034,290.35 | 8,592,022.37 |
| TOTAL FOR Fund 002 - BOND RETIREMENT: | | | | | | | |
| 2,419,256.01 | 32,142.20 | 5,211,896.52 | 0.00 | 3,299,728.22 | 4,331,424.31 | 1,931,899.77 | 2,399,524.54 |
| TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT: | | | | | | | |
| 446,068.40 | 0.00 | 738,666.60 | 47,827.48 | 606,495.60 | 578,239.40 | 140,258.77 | 437,980.63 |
| TOTAL FOR Fund 004 - BUILDING: | | | | | | | |
| 9,260,431.71 | 92,309.46 | 42,182,446.75 | 228,433.64 | 2,162,380.49 | 49,280,497.97 | 5,434,175.89 | 43,846,322.08 |
| TOTAL FOR Fund 006 - FOOD SERVICE: | | | | | | | |
| 319,758.35 | 159,705.09 | 615,240.23 | 146,636.94 | 697,427.82 | 237,570.76 | 221,647.38 | 15,923.38 |
| TOTAL FOR Fund 012 - ADULT EDUCATION: | | | | | | | |
| 4,019.80 | 0.00 | 0.00 | 0.00 | 0.00 | 4,019.80 | 0.00 | 4,019.80 |
| TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES: | | | | | | | |
| 9,080.91 | 1,013.37 | 16,589.34 | 0.00 | 0.00 | 25,670.25 | 30,110.00 | 4,439.75- |
| TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT: | | | | | | | |
| 63,368.33 | 3,344.47 | 30,877.29 | 3,049.39 | 20,388.34 | 73,857.28 | 66,945.78 | 6,911.50 |
| TOTAL FOR Fund 019 - OTHER GRANT: | | | | | | | |
| 28,512.87 | 0.00 | 0.00 | 375.19 | 8,580.43 | 19,932.44 | 8,178.32 | 11,754.12 |
| TOTAL FOR Fund 022 - DISTRICT AGENCY: | | | | | | | |
| 103,624.65 | 293.72 | 60,279.83 | 337.90 | 143,747.27 | 20,157.21 | 6,708.41 | 13,448.80 |
| TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND: | | | | | | | |
| 892.58 | 0.00 | 0.00 | 0.00 | 0.00 | 892.58 | 0.00 | 892.58 |
| TOTAL FOR Fund 070 - CAPITAL PROJECTS: | | | | | | | |
| 88,457.83 | 0.00 | 0.00 | 0.00 | 4,007.40 | 84,450.43 | 0.00 | 84,450.43 |
| TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY: | | | | | | | |
| 159,188.94 | 4,307.77 | 54,602.76 | 6,229.65 | 55,253.60 | 158,538.10 | 67,769.60 | 90,768.50 |
| TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY: | | | | | | | |
| 79,069.68 | 28,490.11 | 222,424.43 | 16,292.06 | 208,036.65 | 93,457.46 | 56,419.98 | 37,037.48 |
| TOTAL FOR Fund 401 - AUXILIARY SERVICES: | | | | | | | |
| 121,714.19 | 334.32 | 122,198.96 | 11,417.58 | 83,057.50 | 160,855.65 | 5,673.28 | 155,182.37 |
| TOTAL FOR Fund 451 - DATA COMMUNICATION FUND: | | | | | | | |
| 0.00 | 0.00 | 6,300.00 | 0.00 | 0.00 | 6,300.00 | 0.00 | 6,300.00 |

| Begin Balance | MTD Receipts | FYTD Receipts | MTD Expenditures | FYTD Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|--|--------------|---------------|------------------|-------------------|----------------------|----------------------|---------------------------|
| TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN | 39,075.00 | 62,015.16 | 0.00 | 41,878.56 | 23,509.01 | 0.00 | 23,509.01 |
| TOTAL FOR Fund 516 - IDEA PART B GRANTS: | 54,261.72 | 301,770.90 | 53,353.31 | 305,912.58 | 32,713.39- | 54,350.00 | 87,063.39- |
| TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY: | 3,058.50 | 3,058.50 | 3,058.50 | 3,058.50 | 0.00 | 0.00 | 0.00 |
| TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE | 13,340.74 | 84,886.87 | 13,942.94 | 85,694.18 | 13,942.94- | 42,644.90 | 56,587.84- |
| TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED: | 2,758.06 | 9,653.21 | 2,758.06 | 11,032.24 | 1,379.03- | 0.00 | 1,379.03- |
| TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY: | 230.64 | 17,538.21 | 492.80 | 18,031.01 | 492.80- | 12,365.39 | 12,858.19- |
| TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND | 0.00 | 10,414.33 | 0.00 | 8,682.58 | 0.00 | 5,425.00 | 5,425.00- |

GRAND TOTALS:

| | | | | | | |
|--------------|---------------|--------------|---------------|---------------|---------------|---------------|
| 1,441,808.86 | 70,885,523.47 | 3,926,512.65 | 28,340,929.70 | 65,677,157.21 | 10,118,862.82 | 55,558,294.39 |
|--------------|---------------|--------------|---------------|---------------|---------------|---------------|

Comparison of Fiscal Year 2019 YTD Appropriations with Fiscal YTD Actual Expenditures - All Funds

| | BOE Approved Appropriation | Prior FY Encumbrance | FYTD Expendable | FYTD Expenditures | Current Encumbrances | Unencumbered Balance | Unencumbered Percent |
|---|-------------------------------|-------------------------|--------------------|----------------------|-------------------------|-------------------------|-------------------------|
| 002 - BOND RETIREMENT | 6,538,849 | - | 6,538,849 | 3,299,728 | 1,931,900 | 1,307,221 | 20% |
| 003 - PERMANENT IMPROVEMENT | 1,546,567 | 80,002 | 1,626,568 | 606,496 | 140,259 | 879,814 | 54% |
| 004 - BUILDING IMPROVEMENT | 99,012,920 | 7,224,244 | 106,237,164 | 2,162,380 | 5,434,176 | 98,640,608 | 93% |
| 006 - FOOD SERVICE | 1,386,956 | 1,191 | 1,388,147 | 697,428 | 221,916 | 468,803 | 34% |
| 014 - ROTARY-INTERNAL SERVICES | 30,110 | - | 30,110 | - | 30,110 | - | 0% |
| 018 - PUBLIC SCHOOL SUPPORT | 122,417 | 3,963 | 126,379 | 20,388 | 67,496 | 38,495 | 30% |
| 019 - OTHER GRANT | 23,136 | 281 | 23,417 | 8,580 | 8,178 | 6,658 | 28% |
| 022 - DISTRICT AGENCY | 224,063 | 2,489 | 226,552 | 143,747 | 6,708 | 76,096 | 34% |
| 070 - CAPITAL PROJECTS | 100,000 | 4,007 | 104,007 | 4,007 | - | 100,000 | 96% |
| 200 - STUDENT MANAGED ACTIVITY | 155,424 | 9,508 | 164,932 | 55,254 | 68,942 | 40,736 | 25% |
| 300 - DISTRICT MANAGED STUDENT ACTIVITY | 316,937 | 11,960 | 328,897 | 208,037 | 56,420 | 64,440 | 20% |
| 401 - AUXILIARY SERVICES | 331,882 | 31,617 | 363,499 | 83,058 | 5,673 | 274,768 | 76% |
| 451 - DATA COMMUNICATION FUND | 12,600 | - | 12,600 | - | - | 12,600 | 100% |
| 499 - MISCELLANEOUS STATE GRANT FUND | 39,075 | 2,805 | 41,880 | 41,879 | - | 1 | 0% |
| 516 - IDEA PART-B GRANT | 963,694 | - | 963,694 | 305,913 | 54,350 | 603,432 | 63% |
| 551 LIMITED ENGLISH PROFICIENCY | 3,594 | - | 3,594 | 3,059 | - | 536 | 15% |
| 572 - TITLE I | 196,537 | 5,785 | 202,322 | 85,694 | 42,645 | 73,983 | 37% |
| 587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT | 31,292 | - | 31,292 | 11,032 | - | 20,260 | 65% |
| 590 - TITLE II-A IMPROVING TEACHER QUALITY | 69,422 | 2,450 | 71,872 | 18,031 | 12,405 | 41,436 | 58% |
| 599 - MISCELLANEOUS FEDERAL GRANTS | 20,658 | 4,360 | 25,018 | 8,683 | 5,425 | 10,910 | 44% |
| TOTAL ALL FUNDS | 153,252,611 | 7,384,661 | 118,510,793 | 7,763,393 | 8,086,604 | 102,660,795 | 87% |

**BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT PORTFOLIO
December 31, 2018**

| <u>Institution</u> | <u>Instrument Type</u> | <u>Cost Basis</u> | <u>Purchase Date</u> | <u>Yield Rate</u> | <u>Maturity Date</u> | <u>Days to Maturity</u> | <u>Est. Interest Remaining</u> |
|---|------------------------|------------------------|----------------------|-------------------|----------------------|-------------------------|--------------------------------|
| INTERIM FUNDS - General Operating Funds | | | | | | | |
| <u>Certificates of Deposit</u> | | | | | | | |
| 1) Goldman Sachs Bk USA NY | Certificate of Deposit | \$250,000.00 | 3/18/2015 | 1.70% | 3/18/2019 | 77 | \$2,107.53 |
| 2) JP Morgan Chase Bank Na | Certificate of Deposit | \$248,000.00 | 6/17/2016 | 2.00% | 6/17/2019 | 168 | \$2,509.81 |
| 3) Wells Fargo Bk N A | Certificate of Deposit | \$248,000.00 | 6/17/2016 | 1.35% | 6/17/2019 | 168 | \$1,660.24 |
| 4) Capital One Bk USA Natl Assn | Certificate of Deposit | \$248,000.00 | 7/29/2015 | 2.00% | 7/29/2019 | 210 | \$4,960.00 |
| 5) Synchrony Bank | Certificate of Deposit | \$250,000.00 | 3/13/2015 | 1.95% | 3/13/2020 | 438 | \$7,292.47 |
| 6) Morgan Stanley Bk N A Utah | Certificate of Deposit | \$245,000.00 | 5/3/2018 | 2.75% | 5/4/2020 | 490 | \$10,078.56 |
| 7) Henry Cnty Bk Napoleon Ohio | Certificate of Deposit | \$205,000.00 | 11/30/2017 | 1.80% | 5/29/2020 | 515 | \$5,226.70 |
| 8) Morgan Stanley Private Bank | Certificate of Deposit | \$245,000.00 | 8/30/2018 | 2.80% | 8/31/2020 | 609 | \$13,832.76 |
| 9) Discover Bank | Certificate of Deposit | \$245,000.00 | 9/6/2018 | 2.75% | 9/8/2020 | 617 | \$13,364.24 |
| 9) American Express Centr | Certificate of Deposit | \$248,000.00 | 9/23/2015 | 2.30% | 9/23/2020 | 632 | \$11,408.00 |
| 10) Barclays Bk Del | Certificate of Deposit | \$248,000.00 | 9/23/2015 | 2.20% | 9/23/2020 | 632 | \$10,912.00 |
| 11) MB Financial Bank N.A. | Certificate of Deposit | \$205,000.00 | 11/27/2017 | 2.00% | 11/27/2020 | 697 | \$7,863.05 |
| 12) BMW Bk North Amer Salt Lake | Certificate of Deposit | \$205,000.00 | 11/29/2017 | 2.05% | 11/30/2020 | 700 | \$8,428.02 |
| 13) Connectone Bk Englewood | Certificate of Deposit | \$205,000.00 | 11/29/2017 | 2.00% | 11/30/2020 | 700 | \$7,863.05 |
| 14) Wells Fargo Bank Natl Assn | Certificate of Deposit | \$210,000.00 | 12/14/2018 | 3.10% | 12/14/2020 | 714 | \$13,037.79 |
| 15) Great North Bank | Certificate of Deposit | \$245,000.00 | 8/31/2018 | 2.80% | 2/26/2021 | 788 | \$14,847.71 |
| 16) Patriot Bank, NA | Certificate of Deposit | \$245,000.00 | 8/24/2018 | 2.80% | 4/26/2021 | 847 | \$17,290.95 |
| Certificate of Deposit Subtotal | | \$3,995,000.00 | | | | | |
| <u>Government Debt - Federal Agency</u> | | | | | | | |
| 17) Federal Natl Mtg Assn Note | Government Debt | \$535,000.00 | 11/15/2016 | 1.13% | 11/15/2019 | 319 | \$6,018.76 |
| 18) Federal Natl Mtg Assn Note | Government Debt | \$500,000.00 | 1/27/2017 | 1.65% | 1/27/2020 | 392 | \$12,375.00 |
| 19) Federal Natl Mtg Assn Note | Government Debt | \$494,752.50 | 10/31/2016 | 1.25% | 12/30/2020 | 730 | \$13,921.88 |
| Government Debt - Federal Agency Subtotal | | \$1,529,752.50 | | | | | |
| <u>Cash Accounts</u> | | | | | | | |
| 1) First Commonwealth Bank | Checking - SM | \$7,794.19 | 12/31/2018 | 0.33% | 1/1/2019 | 1 | \$0.07 |
| 2) First Commonwealth Bank | Checking - Pub. Invest | \$1,278,053.63 | 12/31/2018 | 1.58% | 1/1/2019 | 1 | \$55.32 |
| 3) First Commonwealth Bank | Checking - Sweep | \$1,000,000.00 | 12/31/2018 | 2.04% | 1/1/2019 | 1 | \$55.89 |
| 4) Federated Govt Obligations Is | Money Market | \$2,784.24 | 12/31/2018 | 2.21% | 1/1/2019 | 1 | \$0.17 |
| 5) Star Ohio - General | Money Market | \$4,597,579.09 | 12/31/2018 | 2.41% | 1/1/2019 | 1 | \$303.57 |
| 6) Star Ohio Plus | Money Market | \$2,491,379.09 | 12/31/2018 | 2.37% | 1/1/2019 | 1 | \$161.77 |
| Cash Account Subtotal | | \$9,377,590.24 | | | | | |
| Total Interim Funds | | \$14,902,342.74 | | | | | |
| ACTIVE FUNDS - General Operating Funds | | | | | | | |
| 1) First Commonwealth Bank | Checking - General | \$3,334.01 | 12/31/2018 | 0.00% | 1/1/2019 | 1 | \$0.00 |
| 2) First Commonwealth Bank | Checking - Payroll | \$56,093.74 | 12/31/2018 | 0.00% | 1/1/2019 | 1 | \$0.00 |
| Total Active Funds | | \$59,427.75 | | | | | |
| Total Active and Interim Funds - General Operating | | \$14,961,770.49 | | 2.15% | | 189 | \$185,575.31 |

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO
December 31, 2018**

| | <u>Institution</u> | <u>Instrument Type</u> | <u>Cost Basis</u> | <u>Purchase Date</u> | <u>Yield Rate</u> | <u>Maturity Date</u> | <u>Days to Maturity</u> | <u>Est. Earnings Remaining</u> |
|---|---|------------------------|------------------------|----------------------|-------------------|----------------------|-------------------------|--------------------------------|
| December 2017 - Note/Bond Proceeds | | | | | | | | |
| <i>Federal Government Obligations</i> | | | | | | | | |
| 1) | 1 U.S. Treasury Note | U.S. Treasury Note | \$752,192.19 | 10/31/2018 | 2.55% | 6/15/2019 | 166 | \$14,457.81 |
| Federal Government Obligations Subtotal | | | <u>\$752,192.19</u> | | | | | |
| <i>Commercial Paper</i> | | | | | | | | |
| 2) | 2 JP Morgan Securities | Commercial Paper | \$1,185,626.67 | 7/30/2018 | 2.48% | 1/22/2019 | 22 | \$14,373.33 |
| 3) | 3 Toyota Motor Credit Co. | Commercial Paper | \$197,932.83 | 8/20/2018 | 2.39% | 1/24/2019 | 24 | \$2,067.17 |
| 4) | 4 JP Morgan Securities | Commercial Paper | \$197,606.89 | 8/20/2018 | 2.45% | 2/14/2019 | 45 | \$2,393.11 |
| 5) | 5 Canadian Imp Holdings | Commercial Paper | \$1,017,485.50 | 8/30/2018 | 2.46% | 2/26/2019 | 57 | \$12,514.50 |
| 6) | 6 Natixis NY | Commercial Paper | \$987,426.67 | 8/27/2018 | 2.49% | 2/27/2019 | 58 | \$12,573.33 |
| 7) | 7 Canadian Imp Holdings | Commercial Paper | \$1,573,507.81 | 10/29/2018 | 2.75% | 4/26/2019 | 116 | \$21,492.19 |
| 8) | 8 MUFG Bank | Commercial Paper | \$946,224.00 | 11/30/2018 | 2.91% | 5/29/2019 | 149 | \$13,776.00 |
| 9) | 9 BNP Paribas | Commercial Paper | \$885,618.00 | 11/29/2018 | 2.87% | 6/21/2019 | 172 | \$14,382.00 |
| 10) | 10 Toyota Motor Credit | Commercial Paper | \$904,866.00 | 11/26/2018 | 2.87% | 6/24/2019 | 175 | \$15,134.00 |
| Commercial Paper Subtotal | | | <u>\$7,896,294.37</u> | | | | | |
| <i>Money Markets</i> | | | | | | | | |
| 11) | 11 First American Treasury Obligations Fund | Money Market | \$30,145.62 | 12/31/2018 | 2.36% | 1/1/2019 | 1 | \$29.12 |
| 12) | 12 Star Ohio - Construction Fun | Money Market | \$1,473,824.54 | 12/31/2018 | 2.41% | 1/1/2019 | 1 | \$97.31 |
| Money Markets Subtotal | | | <u>\$1,503,970.16</u> | | | | | |
| Total December 2017 - Note/Bond Proceeds | | | <u>\$10,152,456.72</u> | | | | | |
| July 2018 - Bond Proceeds | | | | | | | | |
| <i>Federal Government Obligations</i> | | | | | | | | |
| 1) | 1 U.S. Treasury Bill | U.S. Treasury Bill | \$3,957,243.76 | 7/27/2018 | 2.15% | 1/24/2019 | 24 | \$42,756.24 |
| 2) | 2 U.S. Government Agency | FHLB Discount Note | \$1,636,747.39 | 12/31/2018 | 2.38% | 1/30/2019 | 30 | \$3,252.61 |
| 3) | 3 U.S. Treasury Note | U.S. Treasury Note | \$2,989,570.31 | 7/31/2018 | 2.20% | 1/31/2019 | 31 | \$32,929.69 |
| 4) | 4 U.S. Treasury Note | U.S. Treasury Note | \$3,979,531.25 | 7/30/2018 | 2.26% | 2/28/2019 | 59 | \$47,968.75 |
| 5) | 5 U.S. Treasury Bill | U.S. Treasury Bill | \$3,949,164.00 | 7/30/2018 | 2.18% | 2/28/2019 | 59 | \$50,836.00 |
| 6) | 6 U.S. Treasury Bill | U.S. Treasury Bill | \$3,940,886.92 | 7/27/2018 | 2.21% | 3/28/2019 | 87 | \$59,113.08 |
| 7) | 7 U.S. Treasury Bill | U.S. Treasury Bill | \$888,863.98 | 11/30/2018 | 2.49% | 5/30/2019 | 150 | \$11,136.02 |
| 8) | 8 U.S. Treasury Note | U.S. Treasury Note | \$3,127,535.94 | 10/31/2018 | 2.55% | 6/15/2019 | 166 | \$46,289.06 |
| Federal Government Obligations Subtotal | | | <u>\$24,469,543.55</u> | | | | | |
| <i>Commercial Paper</i> | | | | | | | | |
| 9) | 9 JP Morgan Securities | Commercial Paper | \$2,420,654.44 | 7/30/2018 | 2.48% | 1/22/2019 | 22 | \$29,345.56 |
| 10) | 10 TD USA | Commercial Paper | \$2,795,662.68 | 8/3/2018 | 2.43% | 2/1/2019 | 32 | \$34,337.32 |
| 11) | 11 Natixis NY | Commercial Paper | \$2,424,699.00 | 7/30/2018 | 2.50% | 2/25/2019 | 56 | \$35,301.00 |
| 12) | 12 Credit Agricole NY | Commercial Paper | \$792,807.11 | 11/30/2018 | 2.74% | 3/29/2019 | 88 | \$7,192.89 |
| 13) | 13 ING US CP | Commercial Paper | \$542,684.69 | 10/30/2018 | 2.73% | 4/26/2019 | 116 | \$7,315.31 |
| 14) | 14 MUFG Bank | Commercial Paper | \$2,464,125.00 | 11/30/2018 | 2.91% | 5/29/2019 | 149 | \$35,875.00 |
| 15) | 15 BNP Paribas | Commercial Paper | \$2,509,251.00 | 11/29/2018 | 2.87% | 6/21/2019 | 172 | \$40,749.00 |
| 16) | 16 Toyota Motor Credit | Commercial Paper | \$2,301,507.00 | 11/26/2018 | 2.87% | 6/24/2019 | 175 | \$38,493.00 |
| Commercial Paper Subtotal | | | <u>\$16,251,390.92</u> | | | | | |
| 17) | 17 First American Treasury Obligations Fund | Money Market | \$8,201.45 | 12/31/2018 | 2.36% | 1/1/2019 | 1 | \$0.09 |
| Total July 2018 - Bond Proceeds | | | <u>\$40,729,135.92</u> | | | | | |
| Grand Total Construction Proceeds | | | <u>\$50,881,592.64</u> | | <u>2.47%</u> | | <u>83</u> | <u>\$646,180.49</u> |

BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT EARNINGS REVENUE
December 31, 2018

| Fund | Month to Date | Year to Date |
|----------------------------------|----------------------|---------------------|
| General Fund (001) | \$39,593.33 | \$228,265.45 |
| Building Project Fund (004-9017) | \$92,309.46 | \$182,446.75 |
| Food Service Fund (006) | \$436.52 | \$1,260.50 |
| Sunbury Meadows CDA (022-9200) | \$2.37 | \$114.50 |
| Auxillary Services Fund (401) | \$334.32 | \$723.12 |
| Total All Funds | \$132,676.00 | \$412,810.32 |

**Thank you for your review of the December 2018 Big Walnut
Local School District Financial Report.**



Big Walnut Local School District
110 Tippet Court
Sunbury, OH 43074