

Big Walnut Local School District

Monthly Financial Report

for the month ended
January 31, 2019



Prepared By:
Jeremy J. Buskirk
Treasurer

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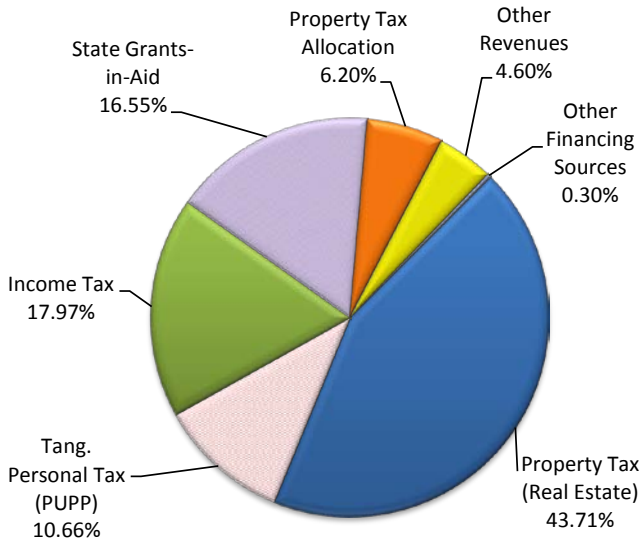
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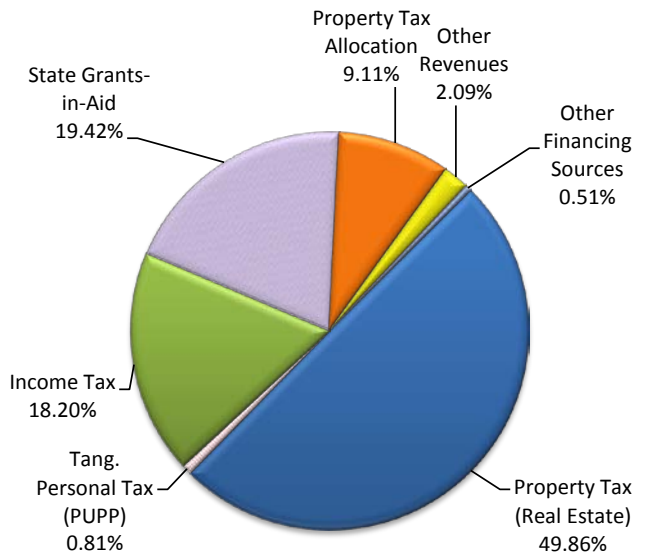
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BIG WALNUT LOCAL SCHOOL DISTRICT

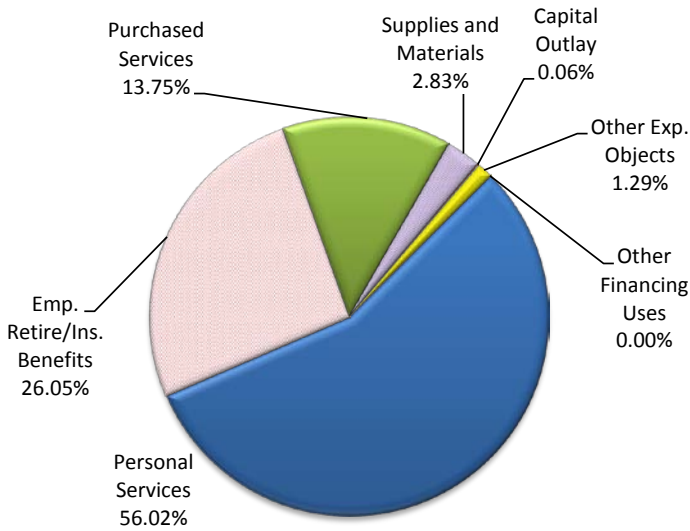
EST. GENERAL FUND REVENUE FY19
\$41,370,818



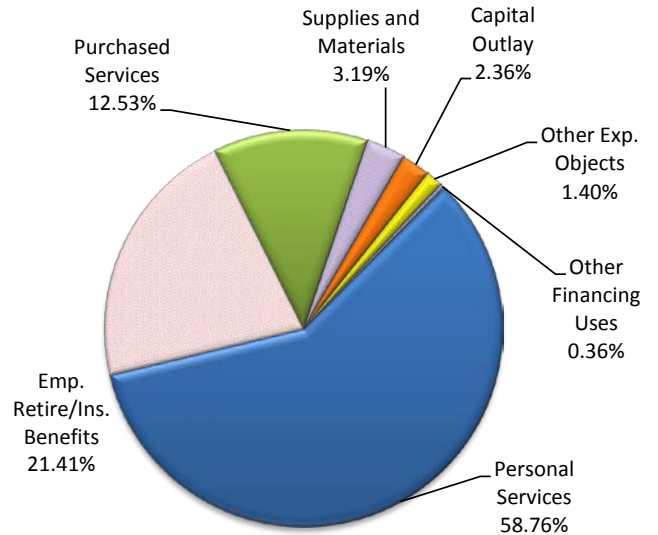
EST. GENERAL FUND REVENUE FY09
\$25,287,715



EST. GENERAL FUND EXPENDITURES FY19
\$41,970,125



EST. GENERAL FUND EXPENDITURES FY09
\$26,151,319



	FY 2019	FY 2009	% Change
Enrollment	3,885 as of 1/17/19	2,956	31.43%

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF FISCAL YEAR 2019 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2019 YEAR-TO-DATE ACTUALS GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY

CATEGORY	FY 19 EST.	FY 19 ACTUAL	VARIANCE	PERCENTAGE
Revenues				
General Property Tax (Real Estate)	\$10,464,713	\$9,630,553	(\$834,160)	-8.0%
Tangible Personal Property (PUPP)	2,266,281	2,221,261	(45,020)	-2.0%
Income Tax	5,619,693	5,665,673	45,980	0.8%
Unrestricted State Grants-in-Aid	4,042,647	4,216,806	174,159	4.3%
Restricted State Grants-in-Aid	8,232	8,128	(104)	-1.3%
Property Tax Allocation (Reimb.)	1,269,428	1,273,286	3,858	0.3%
All Other Revenues	1,170,329	1,285,616	115,287	9.9%
Total Revenues	24,841,323	24,301,323	(540,000)	-2.2%
Other Financing Sources				
Advances-In	\$0	\$0	\$0	0.0%
All Other Financing Sources	94,722	329,216	234,494	247.6%
Total Other Financing Sources	94,722	329,216	234,494	247.6%
Total Revenues & Other Fin. Sources	\$24,936,045	\$24,630,539	(\$305,506)	-1.2%
Expenditures				
Personal Services (Salaries & Wages)	\$13,600,307	\$13,391,257	(\$209,050)	-1.5%
Retirement/Insurance Benefits	6,258,473	6,326,767	68,294	1.1%
Purchased Services	3,305,965	3,173,323	(132,642)	-4.0%
Supplies and Materials	822,764	799,065	(23,699)	-2.9%
Capital Outlay	23,136	13,414	(9,722)	-42.0%
Other Expenditure Objects	299,074	315,652	16,578	5.5%
Total Expenditures	24,309,719	24,019,478	(290,241)	-1.2%
Other Financing Uses				
Operating Transfers-Out	0	0	0	0.0%
Advances-Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	\$0	\$0	\$0	0.0%
Total Expenditures & Other Fin. Uses	\$24,309,719	\$24,019,478	(290,241)	-1.2%
Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses	\$626,326	\$611,061	(\$15,265)	-2.4%
Beginning Cash Balance July 1	\$10,069,186	\$10,069,186	\$0	0.0%
Ending Cash Balance	\$10,695,512	\$10,680,247	(15,265)	-0.1%
Estimated Encumbrances	\$2,177,262	\$1,753,236	\$424,026	
Unreserved Fund Balance	\$8,518,250	\$8,927,011	\$408,761	

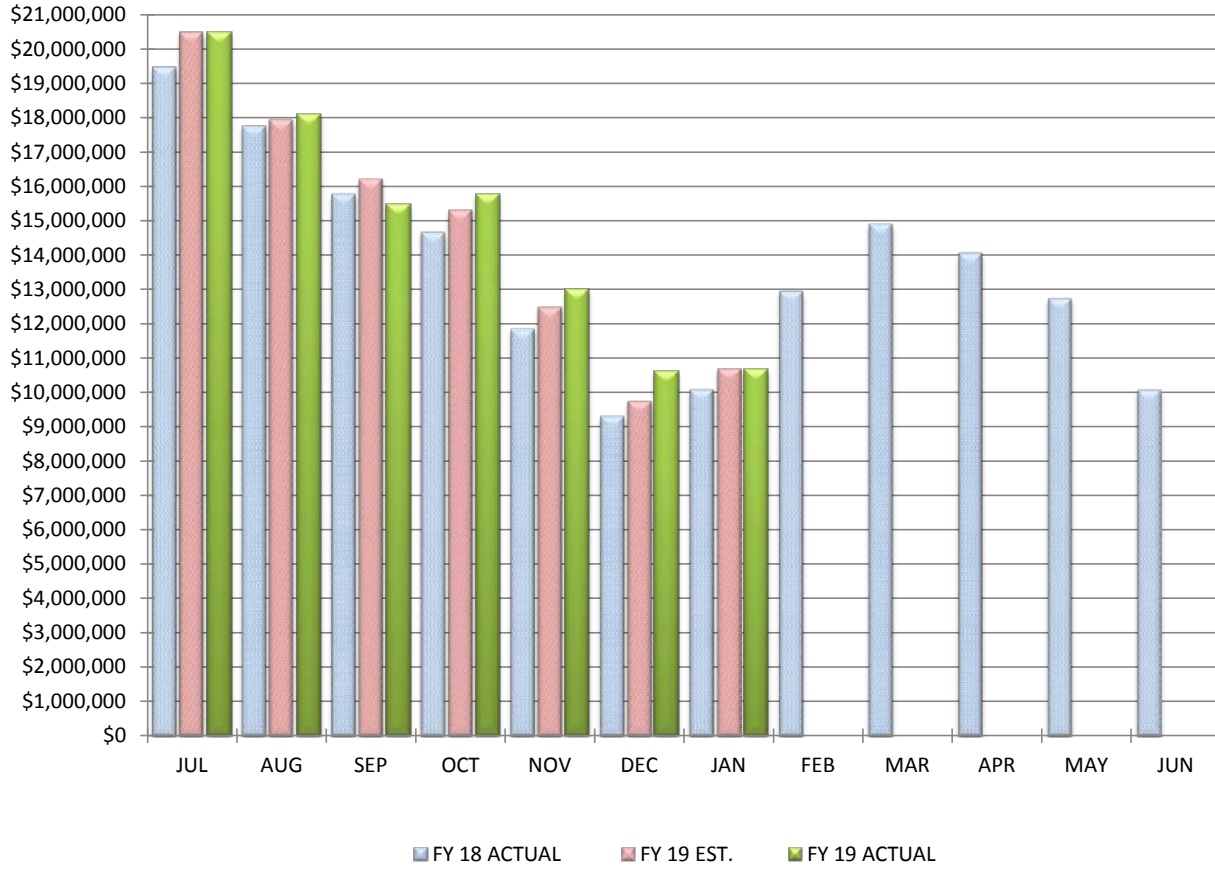


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VARIANCE ANALYSIS - GENERAL FUND

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES

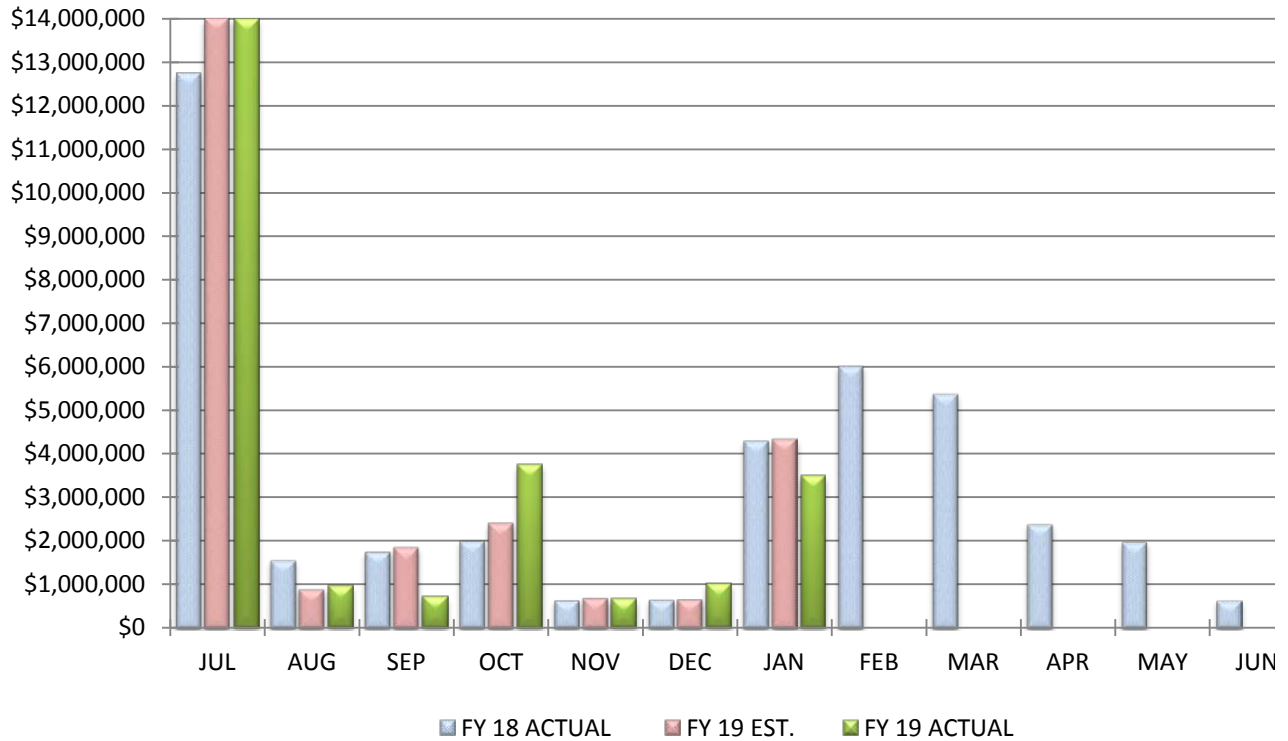
January 31, 2019

Actual Cash Balance		\$10,680,247
Estimated Cash Balance		\$10,695,512
Variance From Estimate	UNDER	(\$15,265)
Percent Variance From Estimate	UNDER	-0.14%
Previous Year Cash Balance		\$10,080,507

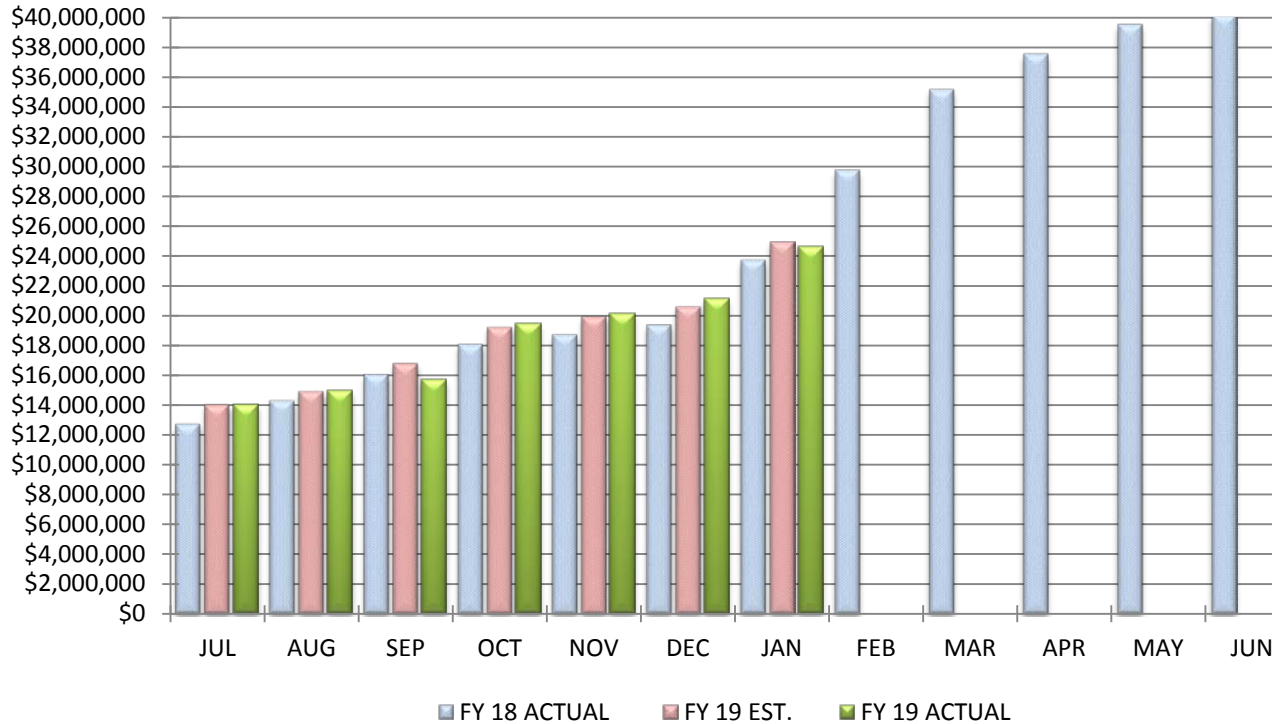
COMMENTS: Our total expenditures are coming in under estimates at this point in the year, however, total revenues are under due to the timing and amount received on property tax advances. We are essentially on target projections for our cash balance at this point in the year. Further analysis of revenues and expenditures will be made in the following pages.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

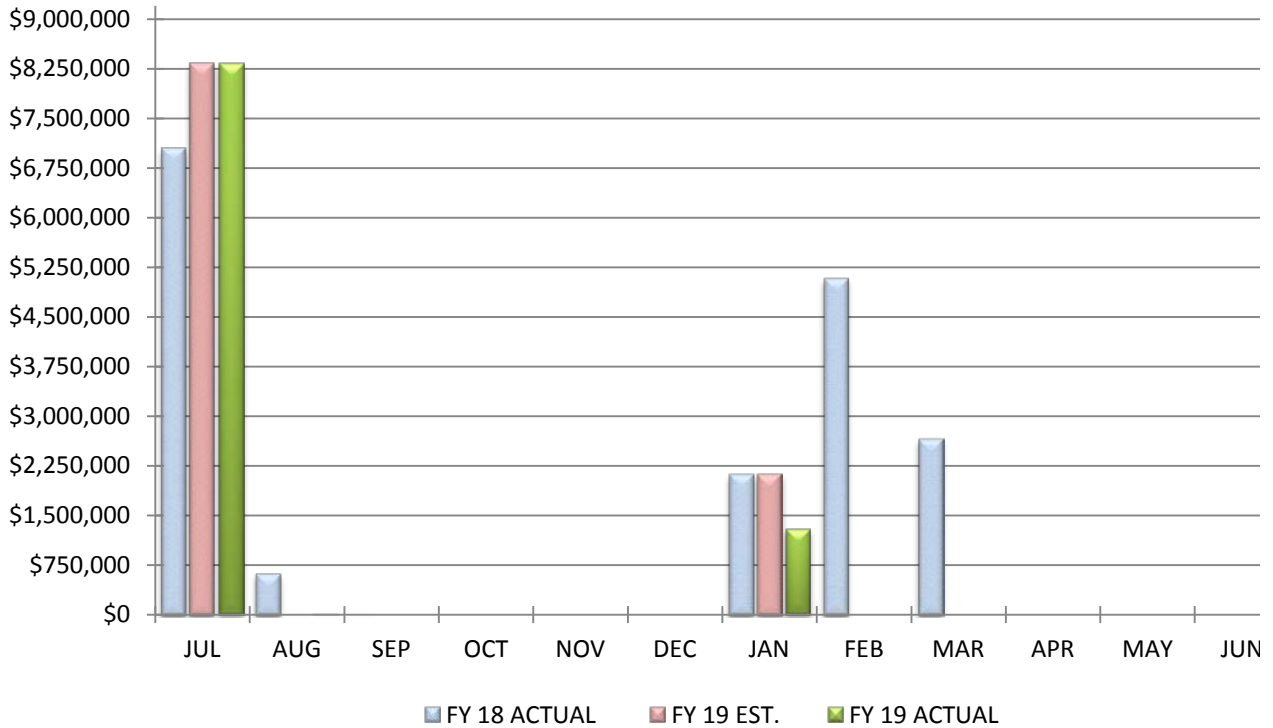
COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES

		January 31, 2019	
		MONTH	YEAR-TO-DATE
Actual Receipts		\$3,495,874	\$24,630,539
Estimated Receipts		\$4,350,113	\$24,936,045
Variance From Estimate	UNDER	(\$854,239)	UNDER (\$305,506)
Variance From Estimate	UNDER	-19.64%	UNDER -1.23%
Actual Prior Year		\$4,312,146	\$23,701,921
Total 2018-2019 Estimate			\$41,370,818
Percent Of Total Estimate Received			59.54%
Percent Of Budget Year Completed		7 Months	58.33%

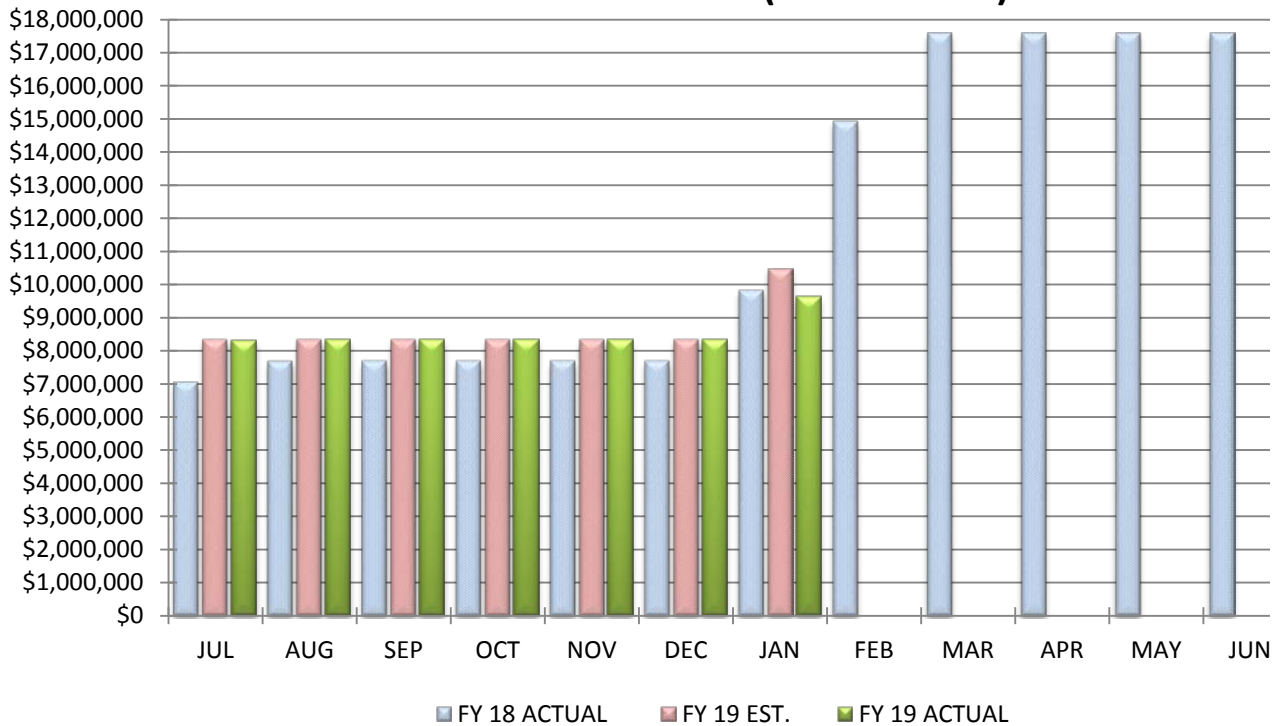
COMMENTS: Unrestricted Grants-in-Aid and All Other Operating Revenue funding sources continue to show favorable variances at this point in the year, however, property tax bills went out later than last year, which caused payments available for advance lagged behind previous year collection rates in January and caused our monthly and year-to-date revenues to fall under projections. This is the primary reason for revenues to be under estimates. Thorough explanations regarding main causes for the unfavorable total revenues balance is provided in the analysis pages of the funding categories. Overall, we still anticipate total revenues will be in line with annual estimates as the year progresses.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
GENERAL PROPERTY TAX (REAL ESTATE)**



**COMPARISON OF TOTAL YEAR-TO-DATE
GENERAL PROPERTY TAX (REAL ESTATE)**



BIG WALNUT LOCAL SCHOOL DISTRICT

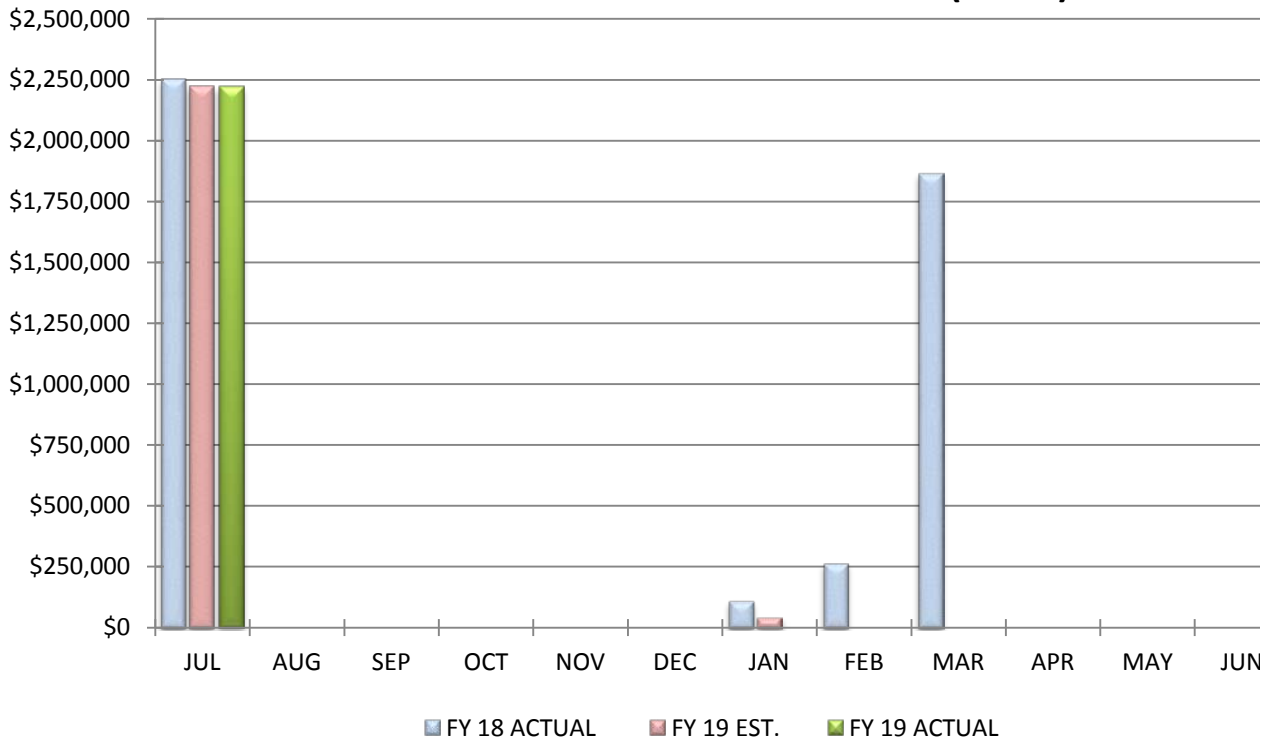
COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

		January 31, 2019	
		MONTH	YEAR-TO-DATE
Actual Real Estate Tax Receipts		\$1,296,391	\$9,630,553
Estimated Real Estate Tax Receipts		\$2,129,976	\$10,464,713
Variance From Estimate	UNDER	(\$833,585)	UNDER (\$834,160)
Variance From Estimate	UNDER	-39.14%	UNDER -7.97%
Actual Prior Year		\$2,132,158	\$9,822,554
Total 2018-2019 Estimate			\$18,082,689
Percent Of Total Estimate Received			53.26%
Percent Of Budget Year Completed		7 months	58.33%

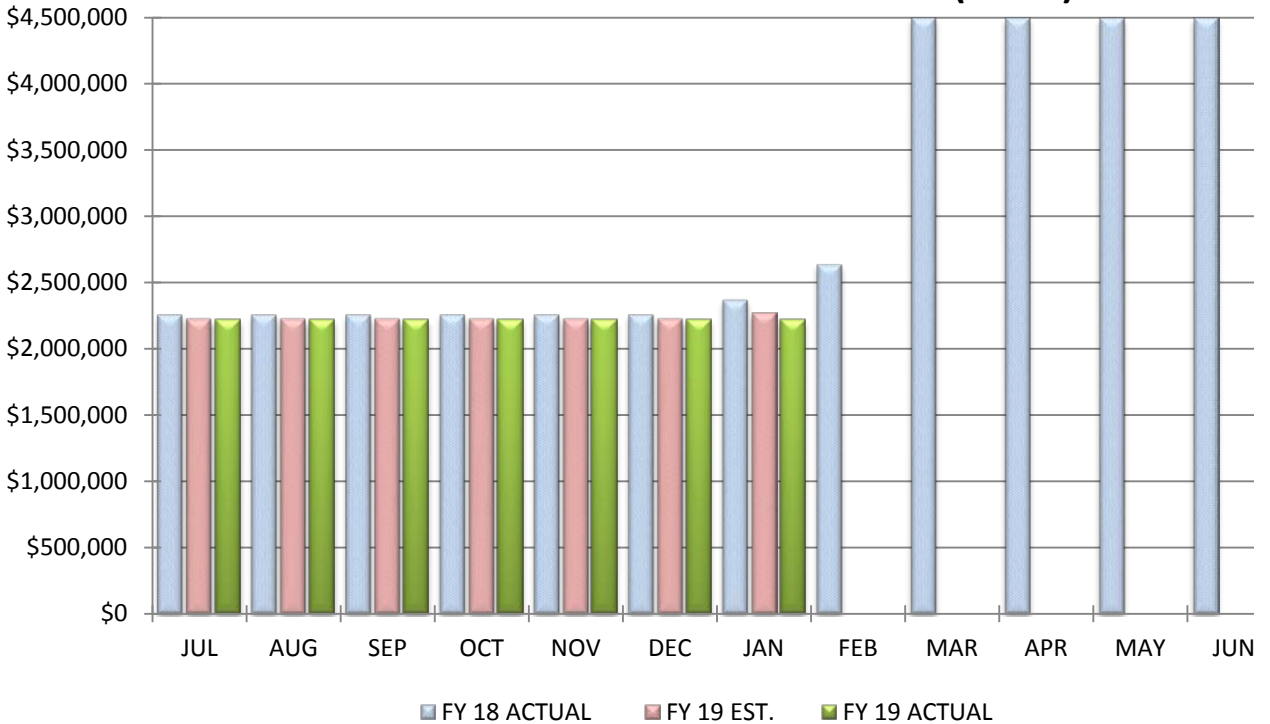
COMMENTS: As previously noted, resident property tax bills went out later than last year, which caused payments available for advance to lag behind previous year collection rates in January. The couple advances received in February at the publication of our financial report have surpassed the amount received last year and we anticipate final settlement will be in line with our total fiscal year anticipated property tax collections.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY TANGIBLE PERSONAL PROPERTY TAX (PUPP)



COMPARISON OF TOTAL YEAR-TO-DATE TANGIBLE PERSONAL PROPERTY TAX (PUPP)



BIG WALNUT LOCAL SCHOOL DISTRICT

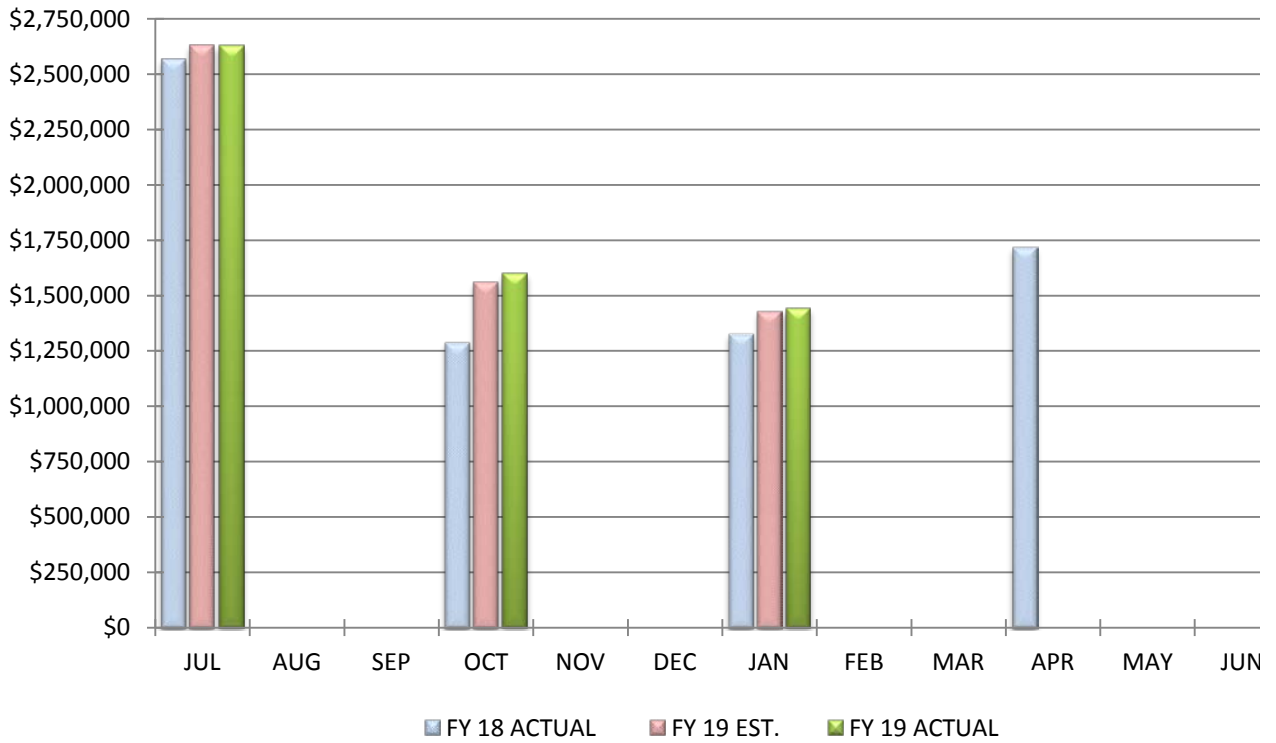
COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

January 31, 2019				
		MONTH	YEAR-TO-DATE	
Actual PUPP Tax Receipts		\$0		\$2,221,261
Estimated PUPP Tax Receipts		\$45,020		\$2,266,281
Variance From Estimate	UNDER	(\$45,020)	UNDER	(\$45,020)
Variance From Estimate	UNDER	-100.00%	UNDER	-1.99%
Actual Prior Year		\$112,219		\$2,365,817
Total 2018-2019 Estimate				\$4,411,232
Percent Of Total Estimate Received				50.35%
Percent Of Budget Year Completed			7 months	58.33%

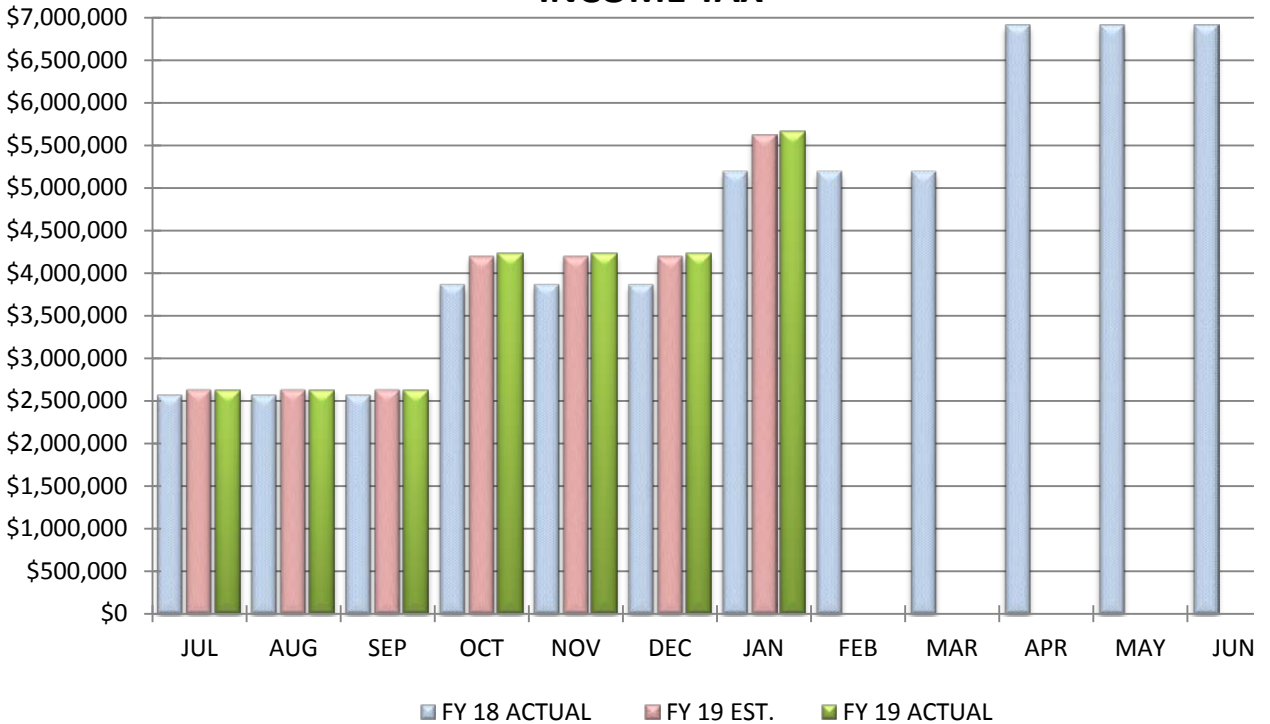
COMMENTS: As noted with property taxes receipts, PUPP receipts for January are under estimates due to tax bills being sent later and lower amount of receipts being available for advance in January. While our projections anticipated a slight decrease in valuation for personal property due to depreciation of utility generation and transmission infrastructure, our new valuations for this category of property actually has risen slightly. With the information available at this time, we anticipate this category to be slightly above annual projections with final settlement.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
INCOME TAX**



**COMPARISON OF TOTAL YEAR-TO-DATE
INCOME TAX**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF INCOME TAX

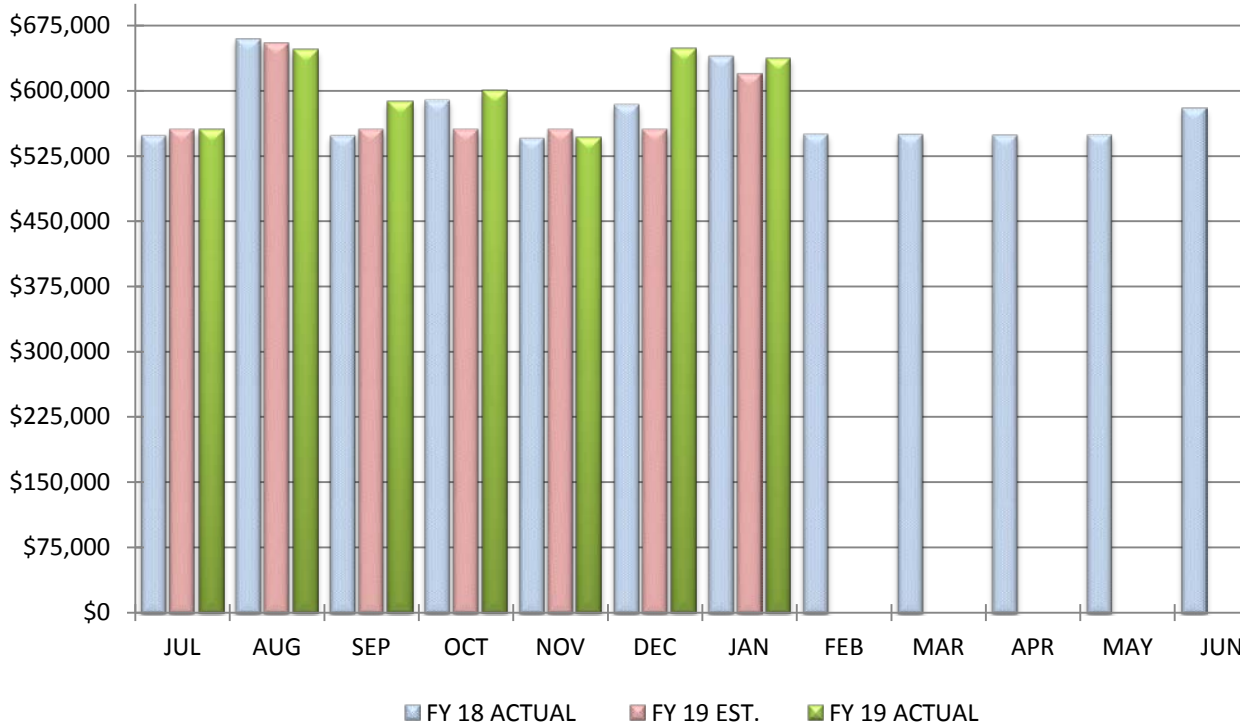
January 31, 2019

		MONTH		YEAR-TO-DATE
Actual State Receipts		\$1,439,000		\$5,665,673
Estimated State Receipts		\$1,429,130		\$5,619,693
Variance From Estimate	OVER	\$9,870	OVER	\$45,980
Variance From Estimate	OVER	0.69%	OVER	0.82%
Actual Prior Year		\$1,327,206		\$5,183,734
Total 2018-2019 Estimate				\$7,433,675
Percent Of Total Estimate Received				76.22%
Percent Of Budget Year Completed			7 months	58.33%

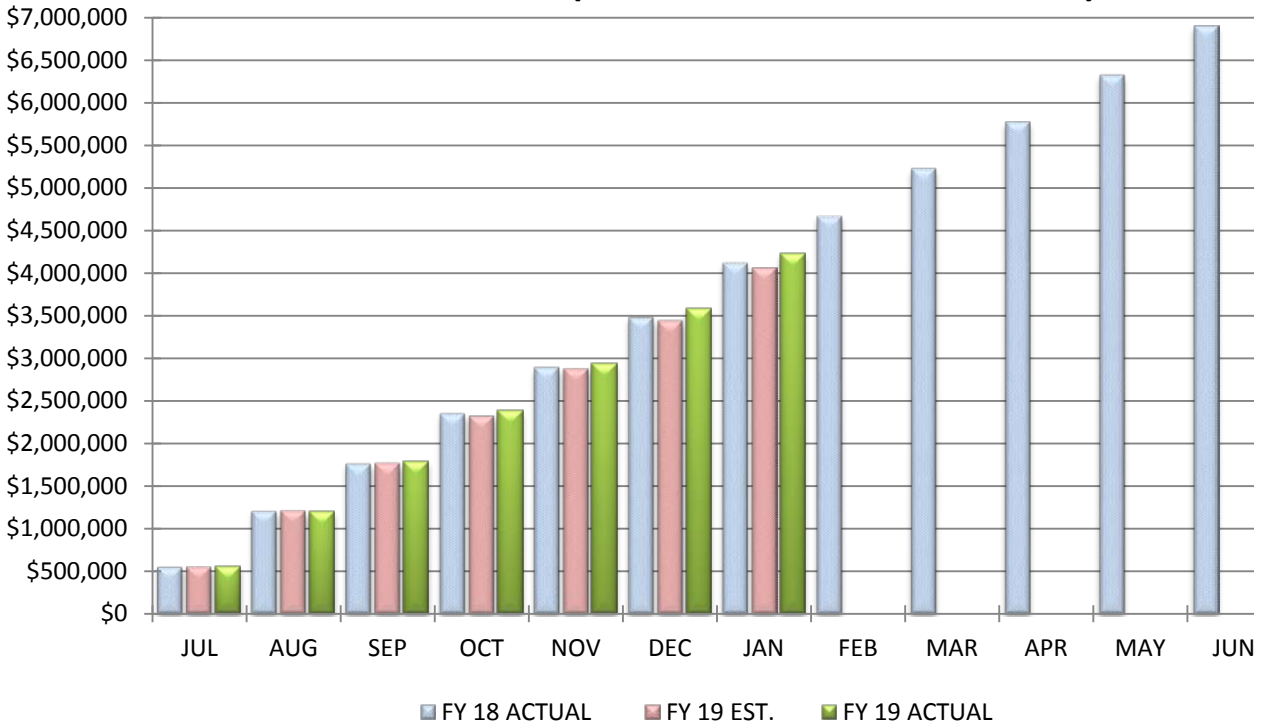
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

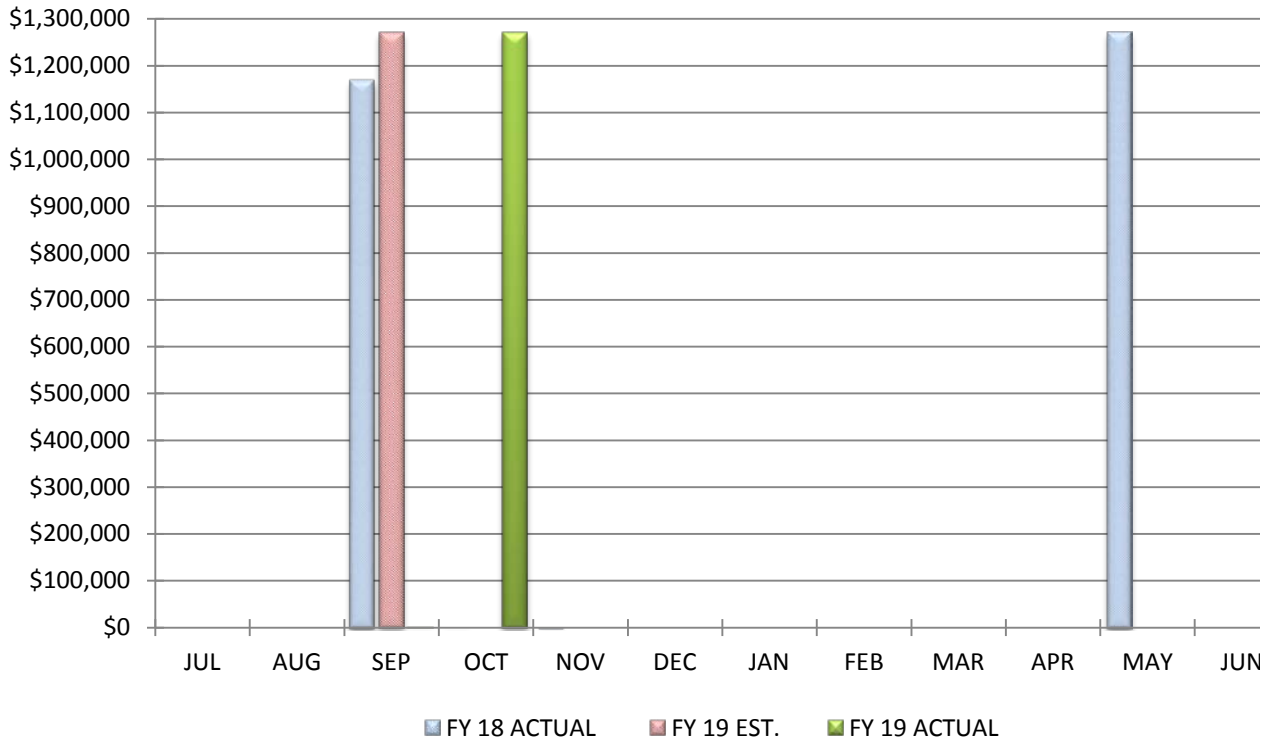
January 31, 2019

		MONTH		YEAR-TO-DATE
Actual State Receipts		\$637,883		\$4,224,934
Estimated State Receipts		\$619,100		\$4,050,879
Variance From Estimate	OVER	\$18,783	OVER	\$174,055
Variance From Estimate	OVER	3.03%	OVER	4.30%
Actual Prior Year		\$639,747		\$4,115,803
Total 2018-2019 Estimate				\$6,848,320
Percent Of Total Estimate Received				61.69%
Percent Of Budget Year Completed			7 months	58.33%

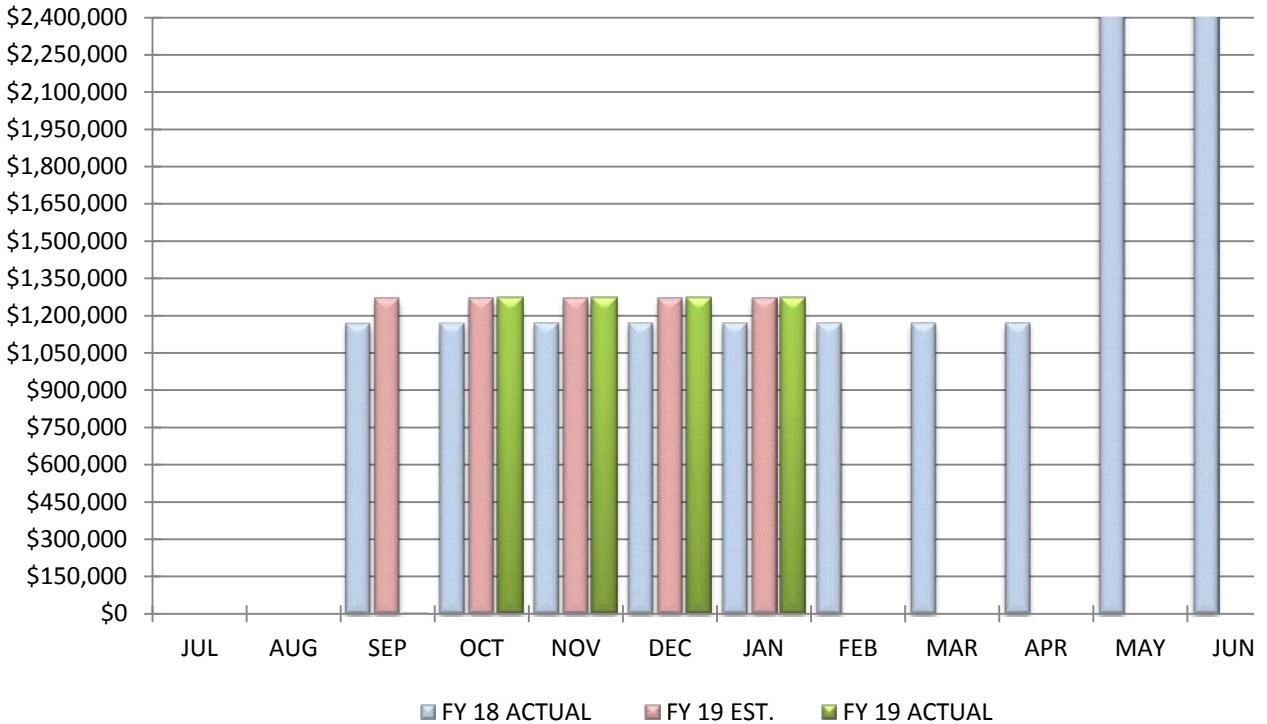
COMMENTS: This month we received our semiannual payment of state casino money, which caused receipts to be higher than previous months. We continue to be favorable for year-to-date state receipts due to an updated in preschool special education funding from enrollment increases, as well as, prior fiscal year foundation deduction adjustments that resulted in a \$67,000 return of funds that had been deduct for Autism and Jon Peterson Scholarships. The noted adjustment for prior year deductions, as well as, adjustments between current year funding component items continues to provide a favorable position in this fund classification at this point in the year. Our total basic calculated fiscal year 2019 funding has not changed, however, so we anticipate that some future payments will fall slightly under estimates causing the current favorable balance to decline some as the year continues.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS



COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

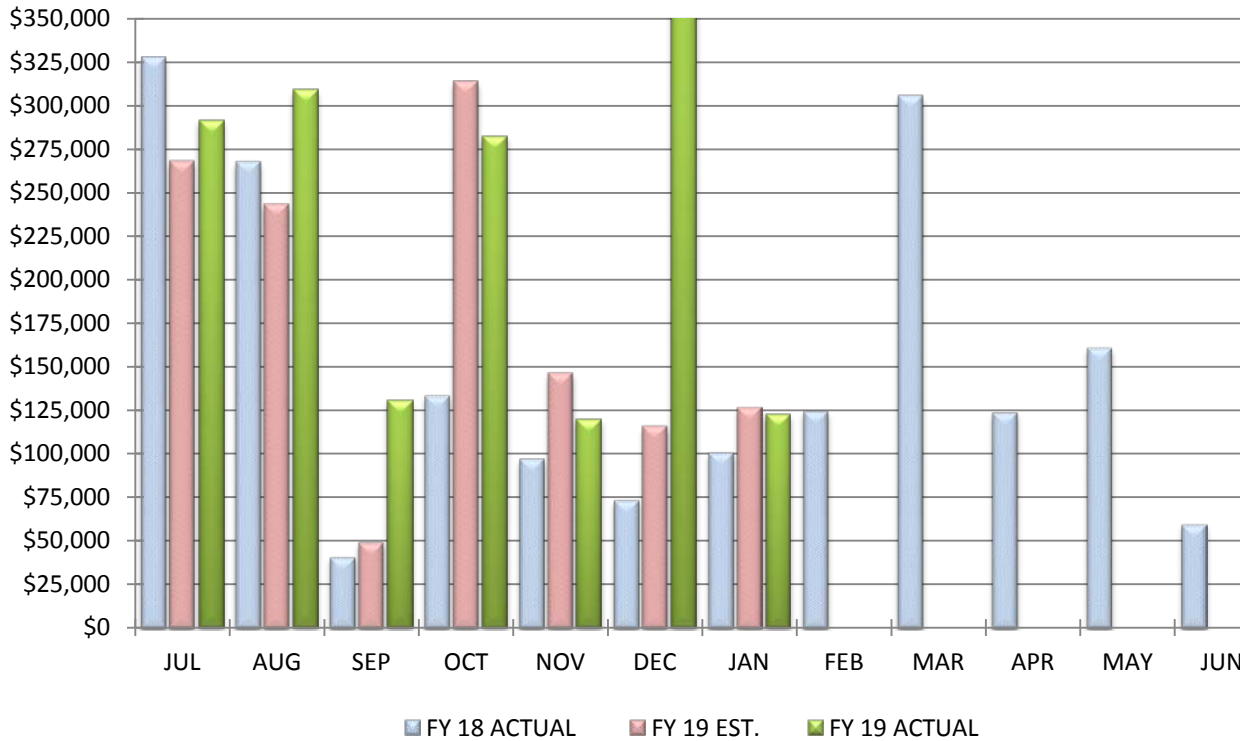
January 31, 2019

	MONTH		YEAR-TO-DATE
Actual Tax Allocation Receipts	\$0		\$1,273,286
Estimated Tax Allocation Receipts	\$0		\$1,269,428
Variance From Estimate	\$0	OVER	\$3,858
Variance From Estimate	0.00%	OVER	0.30%
Actual Prior Year	\$0		\$1,171,834
Total 2018-2019 Estimate			\$2,565,842
Percent Of Total Estimate Received			49.62%
Percent Of Budget Year Completed		7 months	58.33%

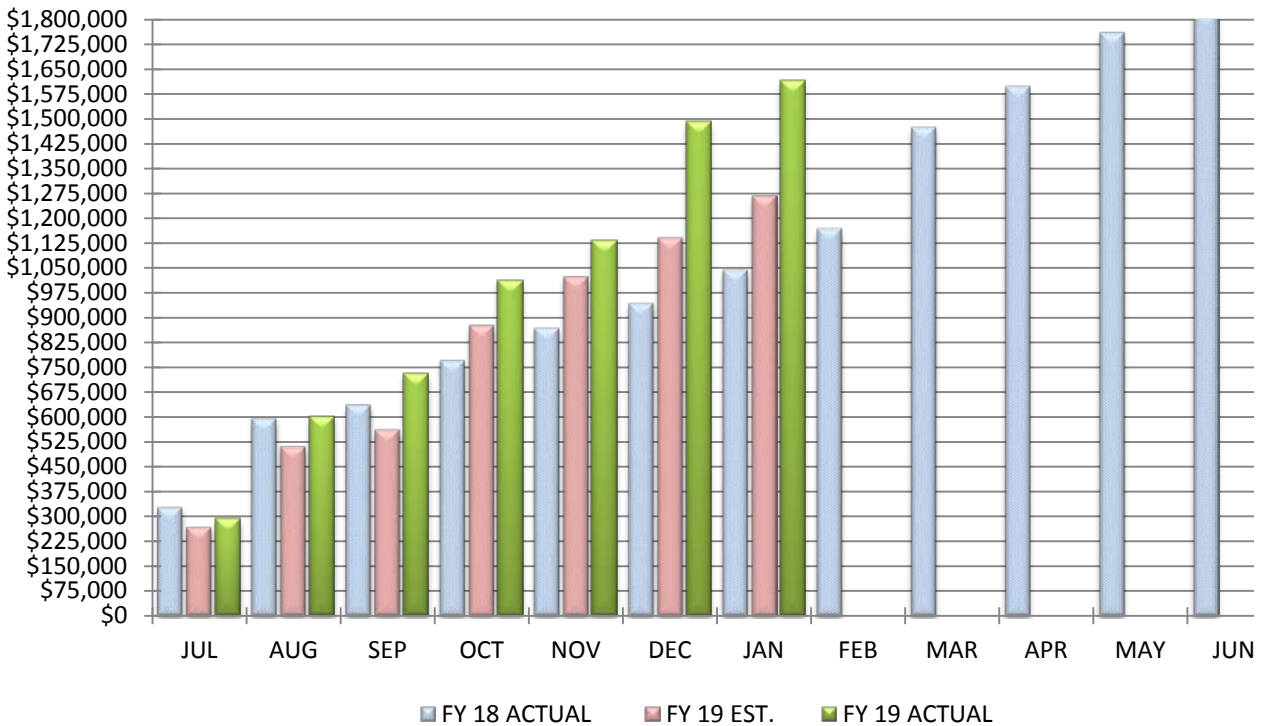
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY OTHER REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE OTHER REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES

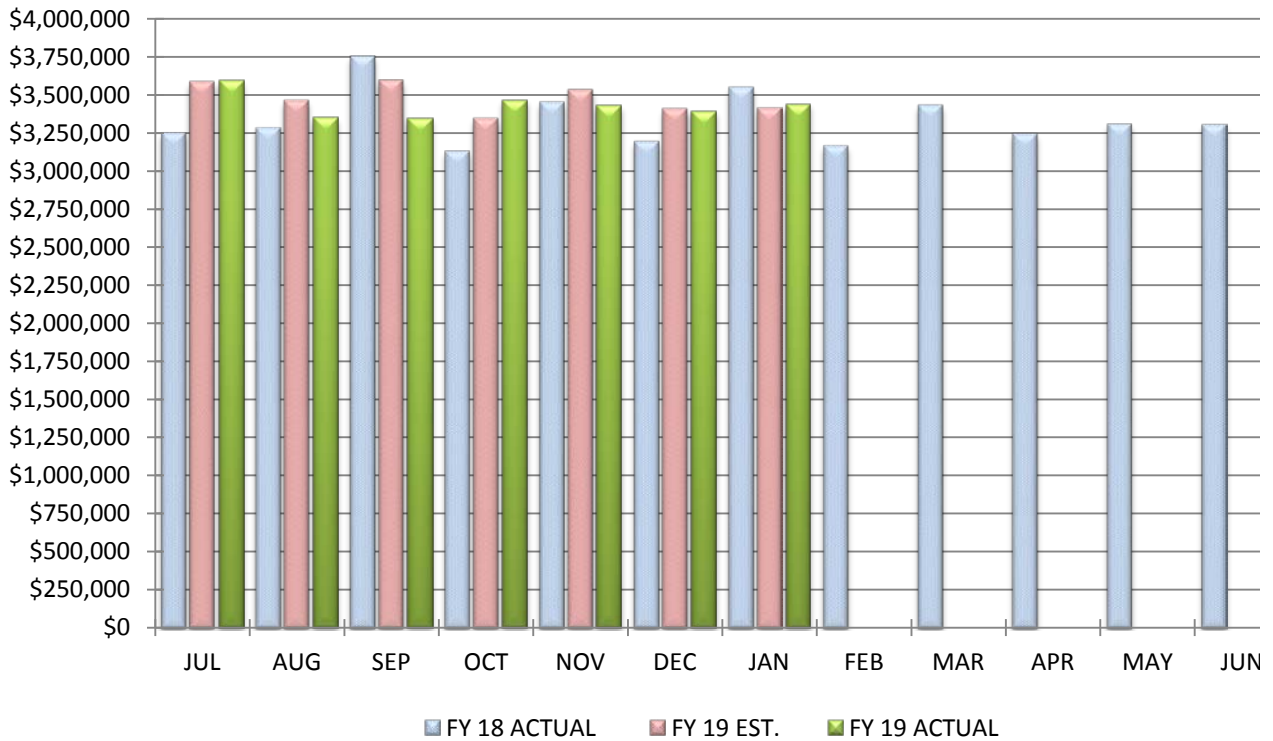
January 31, 2019

		MONTH		YEAR-TO-DATE
Actual Other Receipts		\$122,600		\$1,614,832
Estimated Other Receipts		\$126,887		\$1,265,051
Variance From Estimate	UNDER	(\$4,287)	OVER	\$349,781
Variance From Estimate	UNDER	-3.38%	OVER	27.65%
Actual Prior Year		\$100,816		\$1,042,179
Total 2018-2019 Estimate				\$2,029,060
Percent Of Total Estimate Received				79.59%
Percent Of Budget Year Completed			7 months	58.33%

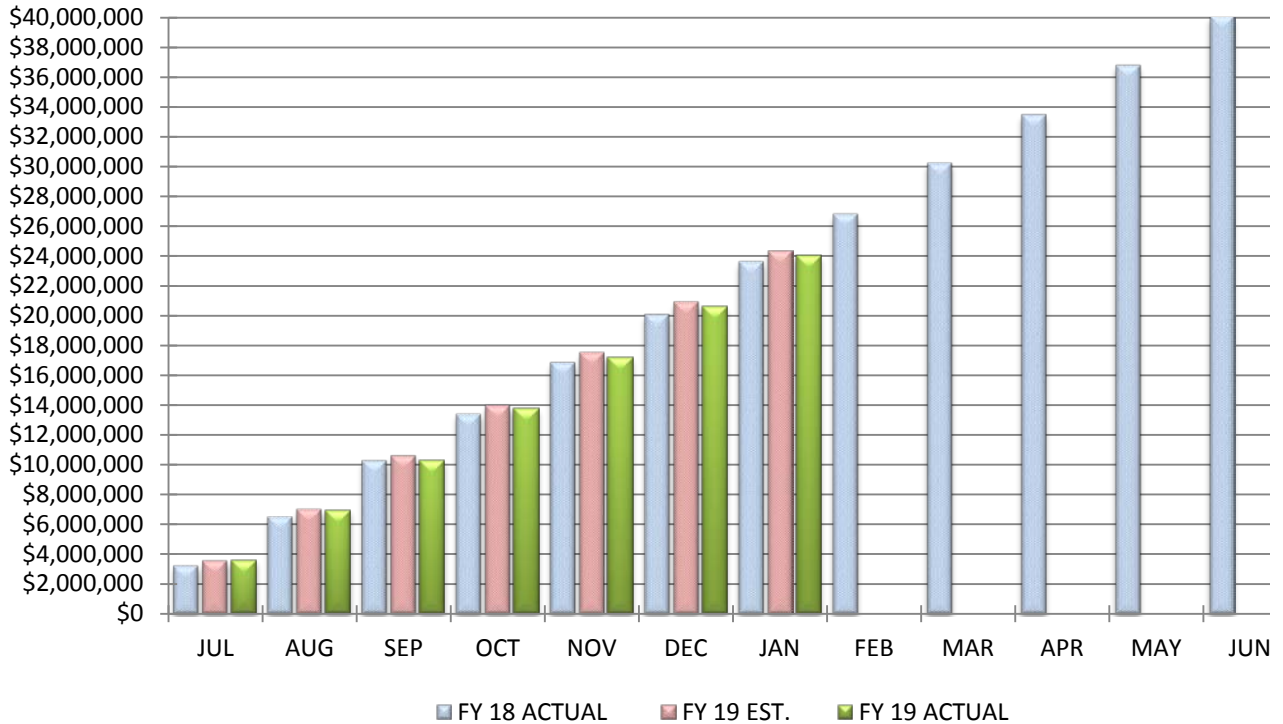
COMMENTS: Our monthly amount is essential on target with estimates. We continue to be over estimates for the year due to several one-time payments (return of auditor and fiscal year 2015 and 2016 Medicaid program final settlement payments being received). With these receipts and anticipated remaining amounts we anticipate ending the year positive in this category, but this is not indicative of total resources we would anticipate in all future fiscal years.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY EXPENDITURES & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE EXPENDITURES & OTHER FINANCING USES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES

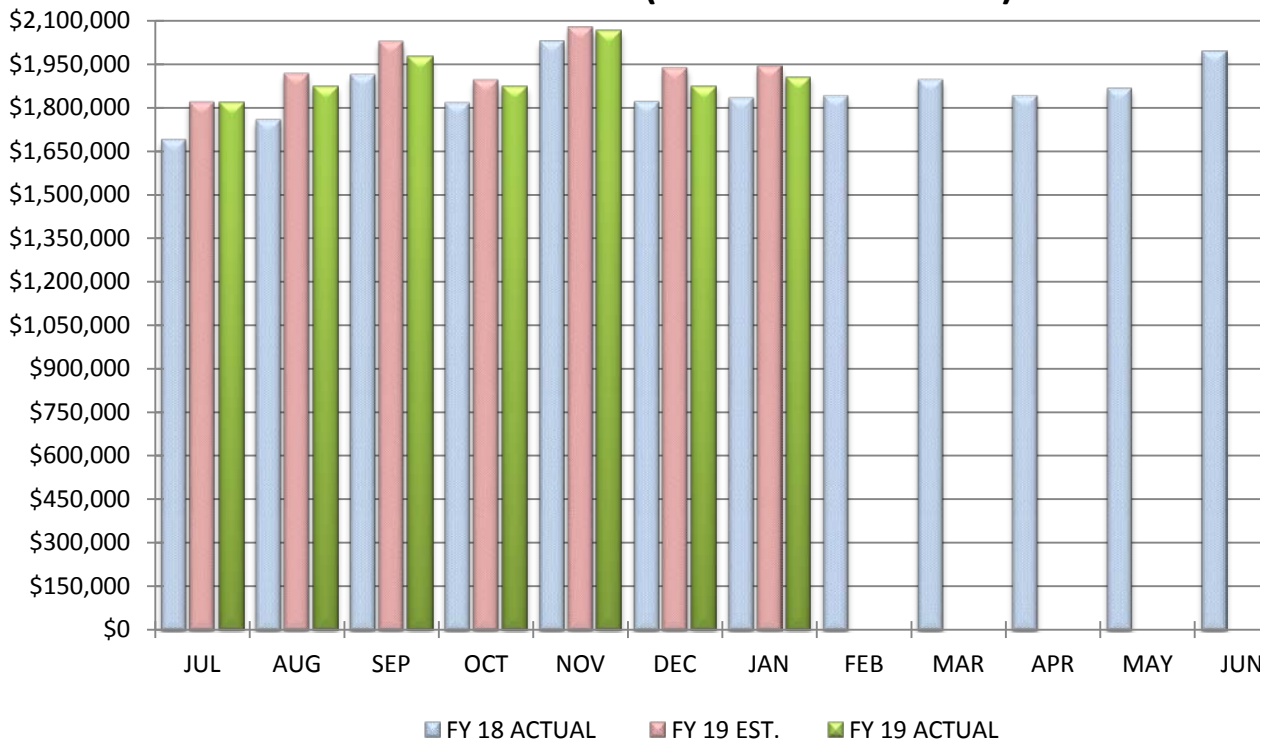
January 31, 2019

		MONTH		YEAR-TO-DATE
Actual Expenditures		\$3,441,941		\$24,019,478
Estimated Expenditures		\$3,408,588		\$24,309,719
Variance From Estimate	OVER	\$33,353	UNDER	(\$290,241)
Variance From Estimate	OVER	0.98%	UNDER	-1.19%
Actual Prior Year		\$3,545,658		\$23,594,202
Total 2018-2019 Estimate				\$41,970,125
Percent Of Total Estimate Spent				57.23%
Percent Of Budget Year Completed			7 months	58.33%

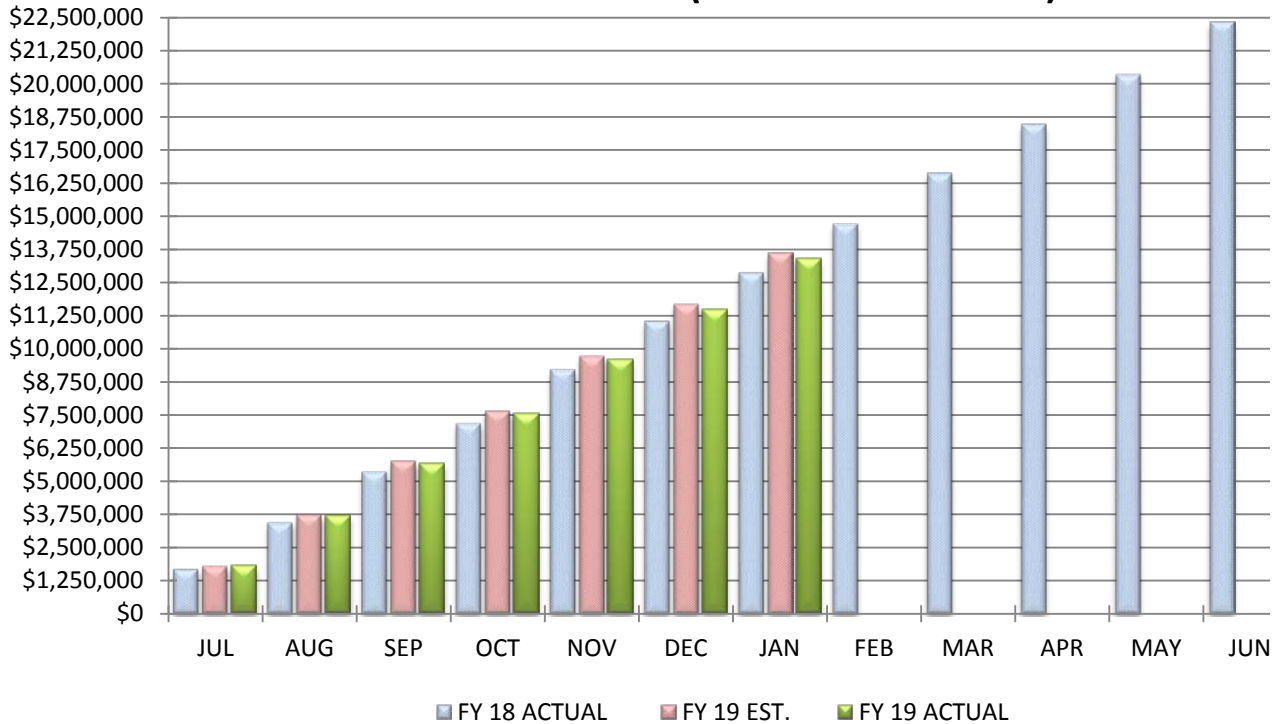
COMMENTS: We are over for the month due to employee retirement and insurance benefits, but are under on our expenditures for the year primarily due to Personal Services (salaries and wages) and Purchased Services as will be discussed in the proceeding pages.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PERSONAL SERVICES (SALARIES & WAGES)



COMPARISON OF TOTAL YEAR-TO-DATE PERSONAL SERVICES (SALARIES & WAGES)



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)

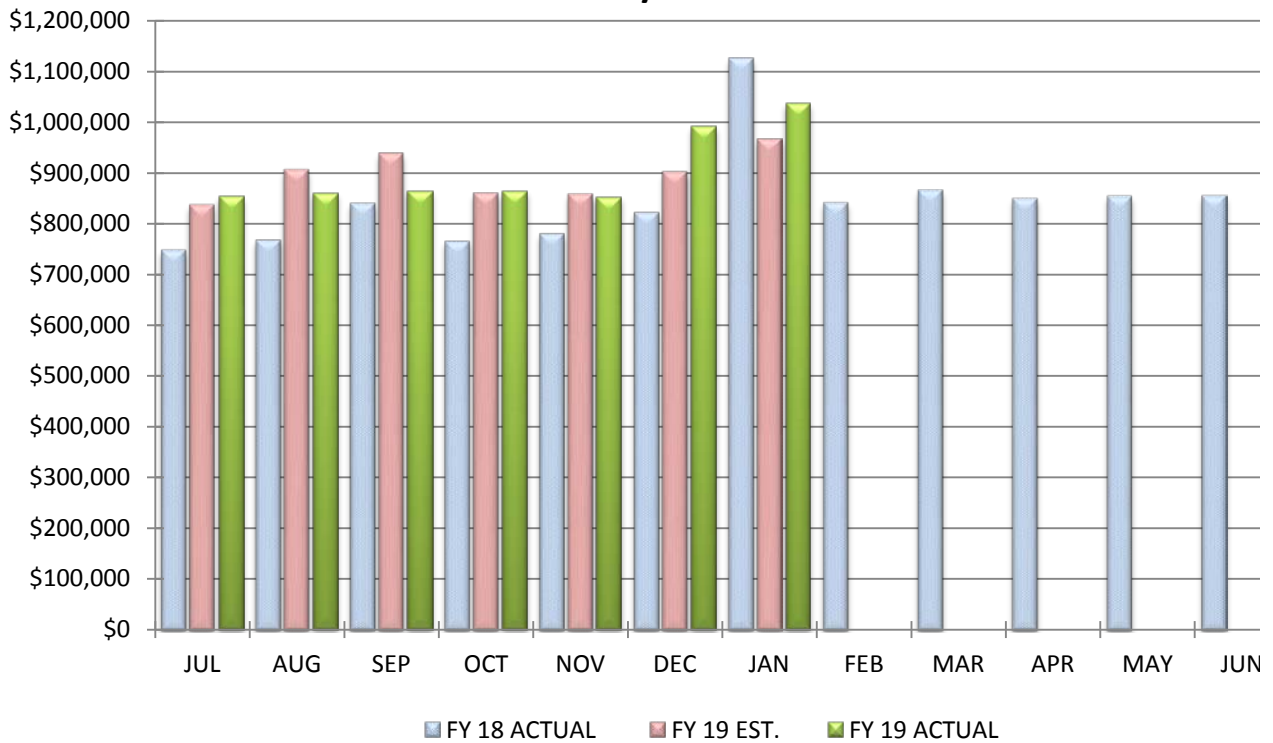
January 31, 2019

		MONTH		YEAR-TO-DATE
Actual Wage Expenditures		\$1,905,632		\$13,391,257
Estimated Wage Expenditures		\$1,940,468		\$13,600,307
Variance From Estimate	UNDER	(\$34,836)	UNDER	(\$209,050)
Variance From Estimate	UNDER	-1.80%	UNDER	-1.54%
Actual Prior Year		\$1,833,043		\$12,861,423
Total 2018-2019 Estimate				\$23,512,629
Percent Of Total Estimate Spent				56.95%
Percent Of Budget Year Completed			7 months	58.33%

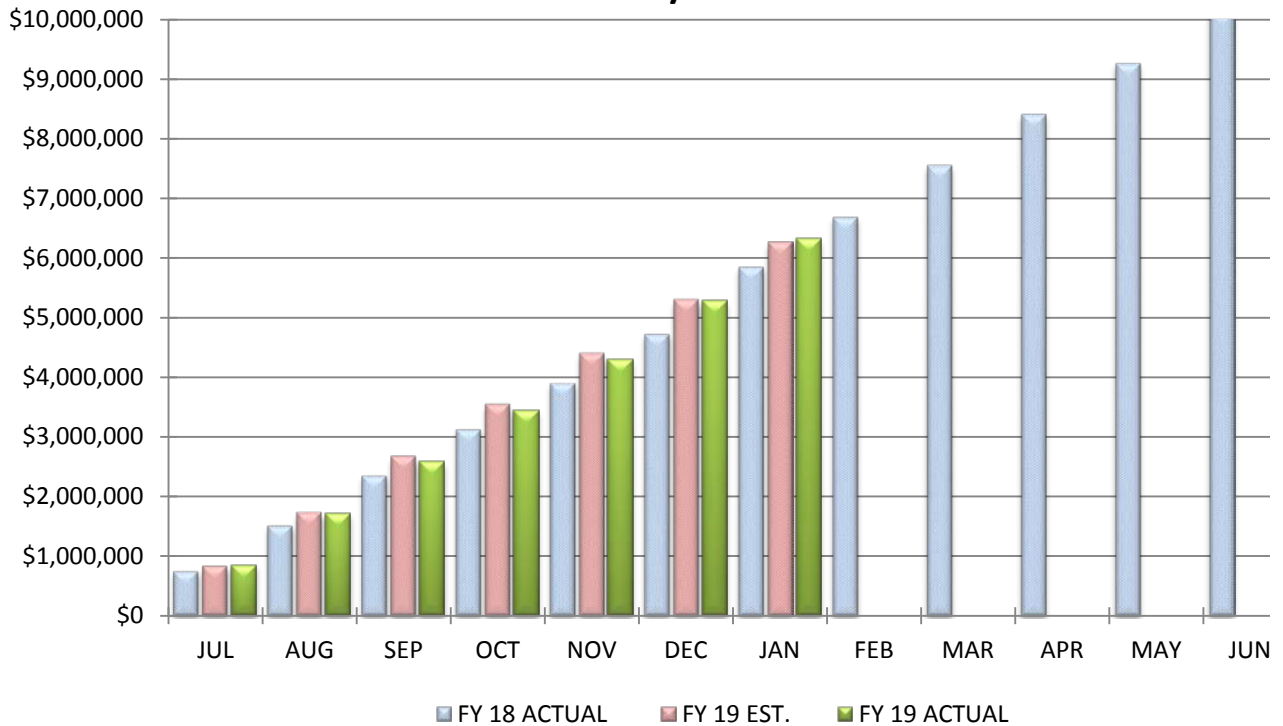
COMMENTS: As we have seen throughout the first half of the year salaries and wages are trending under anticipated due to slightly less experienced staff replacing the more experienced staff that either retired or resigned last year and throughout this year. Overall, we believe we are on target with annual estimates and anticipate that we should be slightly under annual projections in this expenditure category.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



**COMPARISON OF TOTAL YEAR-TO-DATE
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



BIG WALNUT LOCAL SCHOOL DISTRICT

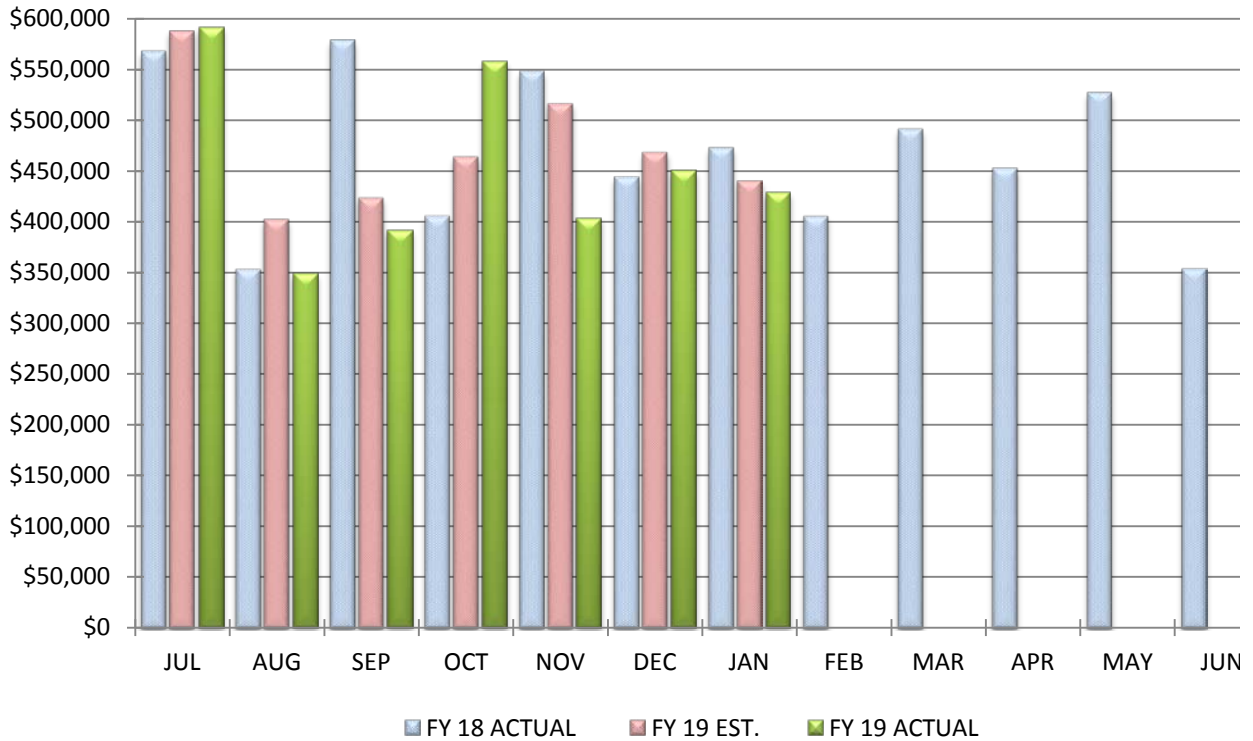
COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS

		January 31, 2019	
		MONTH	YEAR-TO-DATE
Actual Fringe Benefit Expenditures		\$1,037,816	\$6,326,767
Estimated Fringe Benefit Expenditures		\$964,859	\$6,258,473
Variance From Estimate	OVER	\$72,957	OVER
Variance From Estimate	OVER	7.56%	OVER
Actual Prior Year		\$1,125,062	\$5,845,414
Total 2018-2019 Estimate			\$10,931,767
Percent Of Total Estimate Spent			57.88%
Percent Of Budget Year Completed		7 months	58.33%

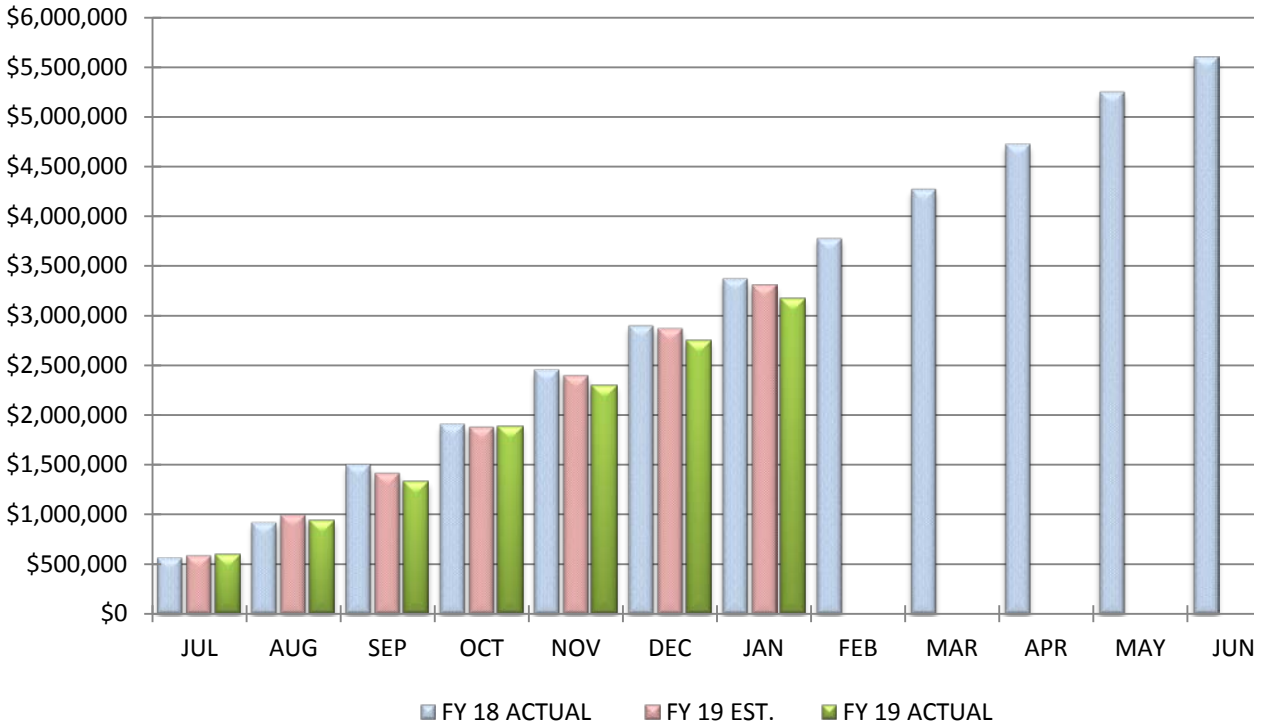
COMMENTS: We are over estimates for the month and a little over for the year as a whole. January is a new insurance plan year and with this comes an increase in rates. We have received a substantial increase in our insurance rates for the 2019 plan year. Anticipated expenses in this line have come in higher than originally anticipated due to a few additional employees entering the insurance plan compared to the previous year as well as an increased employer share of costs due to negotiated caps being in place for three of our four unions. We have budgeted benefit increases for January due to known increases in medical insurance rates and will have to watch this line closely in the coming months.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PURCHASED SERVICES



COMPARISON OF TOTAL YEAR-TO-DATE PURCHASED SERVICES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF PURCHASED SERVICES

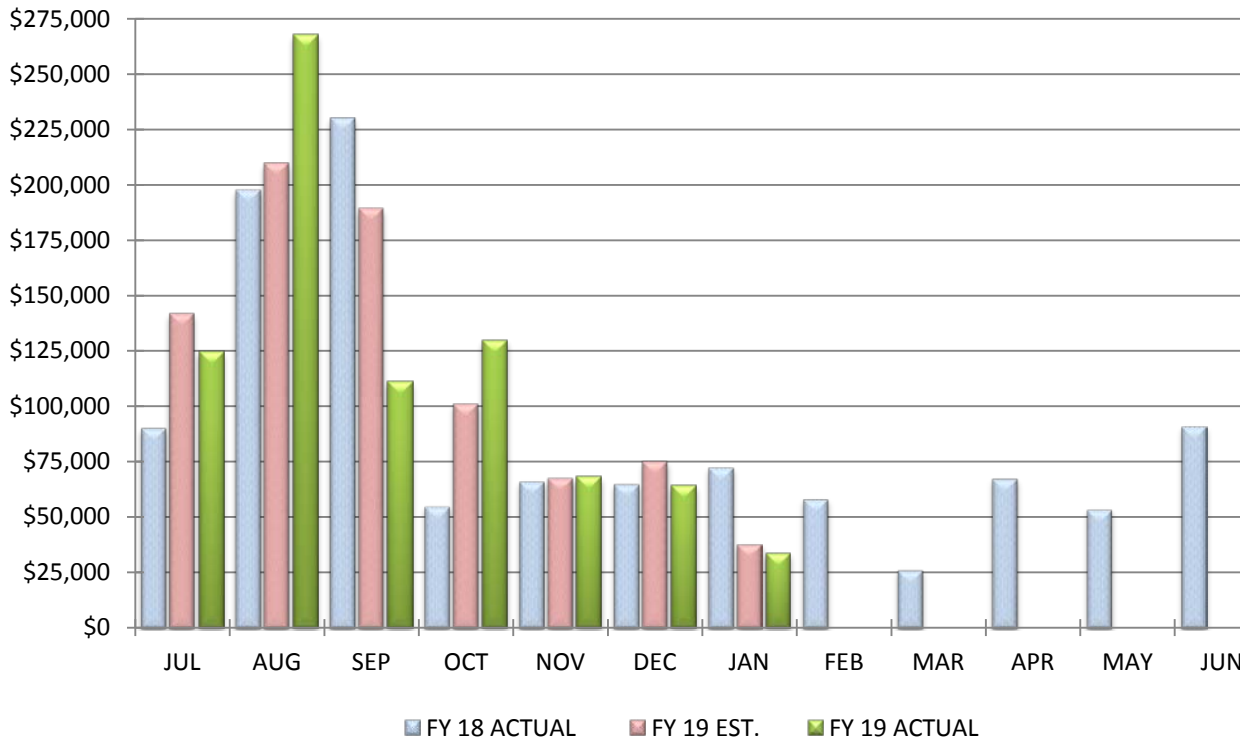
January 31, 2019

		MONTH		YEAR-TO-DATE
Actual Service Expenditures		\$428,945		\$3,173,323
Estimated Service Expenditures		\$440,761		\$3,305,965
Variance From Estimate	UNDER	(\$11,816)	UNDER	(\$132,642)
Variance From Estimate	UNDER	-2.68%	UNDER	-4.01%
Actual Prior Year		\$472,729		\$3,370,368
Total 2018-2019 Estimate				\$5,769,540
Percent Of Total Estimate Spent				55.00%
Percent Of Budget Year Completed			7 months	58.33%

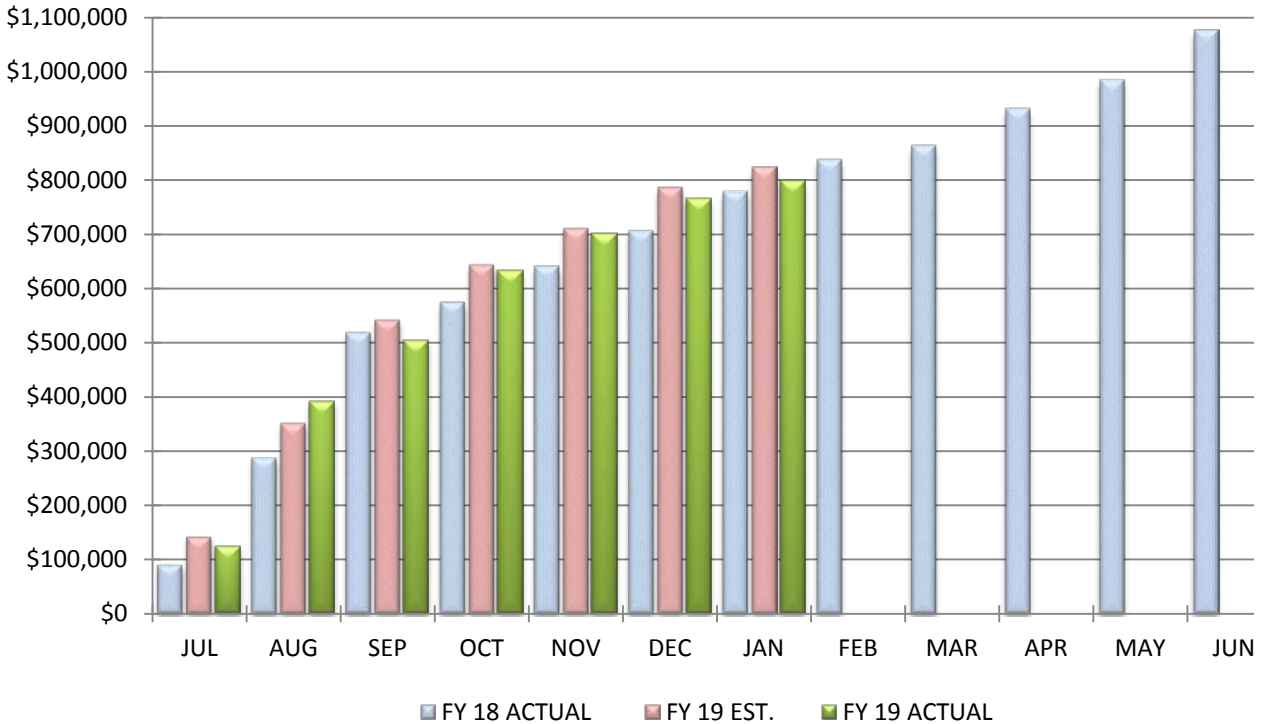
COMMENTS: Purchased services is an area that is prone to timing differences for payments as well as an area where services must be budgeted and planned for in the event they arise, however, we are able to negotiate individual contracts and actual services that provide savings throughout the year. This is the case at this point in the year and has allowed that actual expenditures to be under anticipated. We will continue to watch this expenditure category but would anticipate that we will fall more in line with estimates as the year continues.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
SUPPLIES AND MATERIALS**



**COMPARISON OF TOTAL YEAR-TO-DATE
SUPPLIES AND MATERIALS**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF SUPPLIES AND MATERIALS

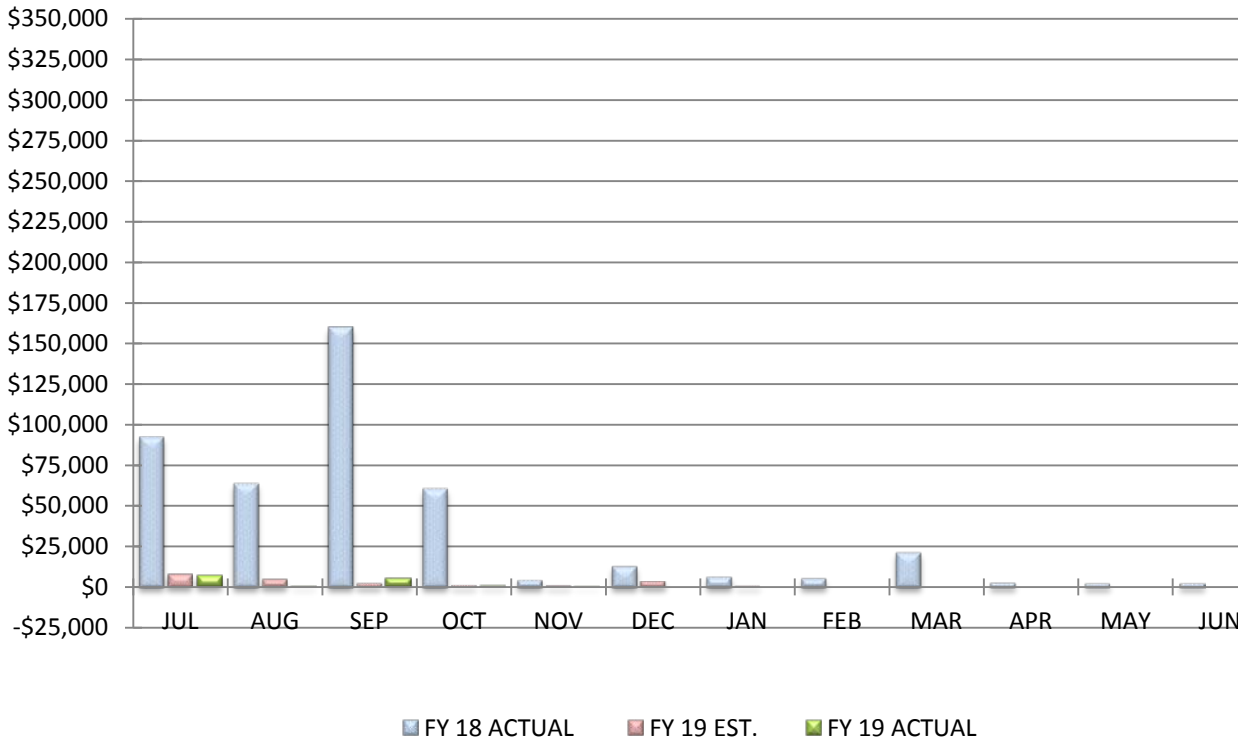
January 31, 2019

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Material Expenditures		\$33,605		\$799,065
Estimated Material Expenditures		\$37,971		\$822,764
Variance From Estimate	UNDER	(\$4,366)	UNDER	(\$23,699)
Variance From Estimate	UNDER	-11.50%	UNDER	-2.88%
Actual Prior Year		\$72,700		\$777,902
Total 2018-2019 Estimate				\$1,188,462
Percent Of Total Estimate Spent				67.24%
Percent Of Budget Year Completed			7 months	58.33%

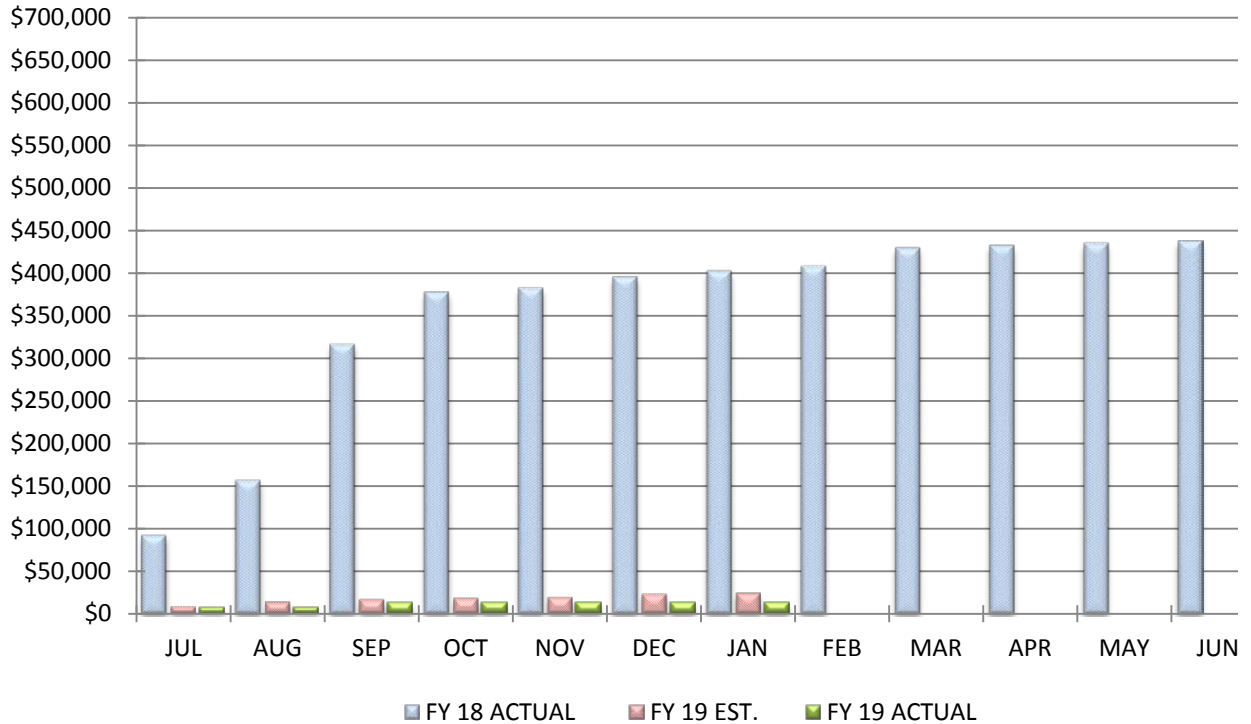
COMMENTS: Supplies and materials is another area that is prone to timing differences for payment. We believe that this is the case at this point in the year and that actual expenditures for this category will fall more in line with estimates as the year continues.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY



COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF CAPITAL OUTLAY

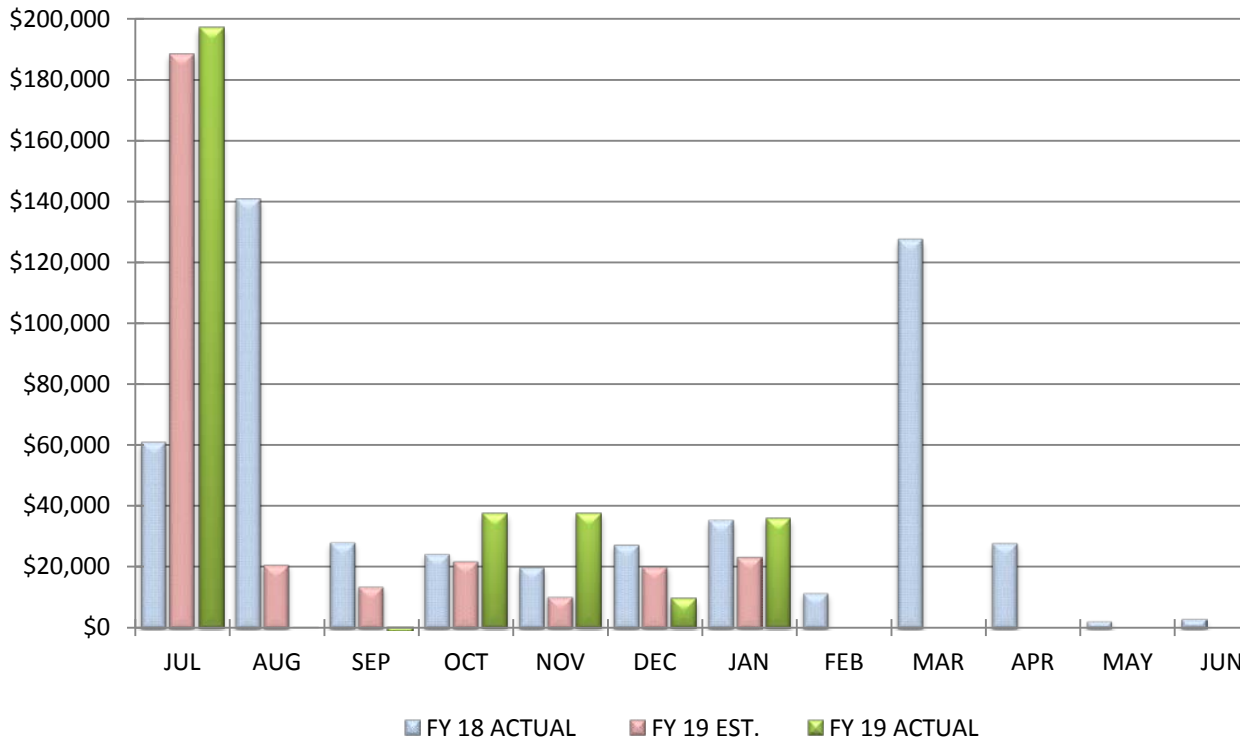
January 31, 2019

		MONTH		YEAR-TO-DATE
Actual Equipment Expenditures		\$0		\$13,414
Estimated Equipment Expenditures		\$995		\$23,136
Variance From Estimate	UNDER	(\$995)	UNDER	(\$9,722)
Variance From Estimate	UNDER	-100.00%	UNDER	-42.02%
Actual Prior Year		\$6,649		\$401,397
Total 2018-2019 Estimate				\$25,000
Percent Of Total Estimate Spent				53.66%
Percent Of Budget Year Completed			7 months	58.33%

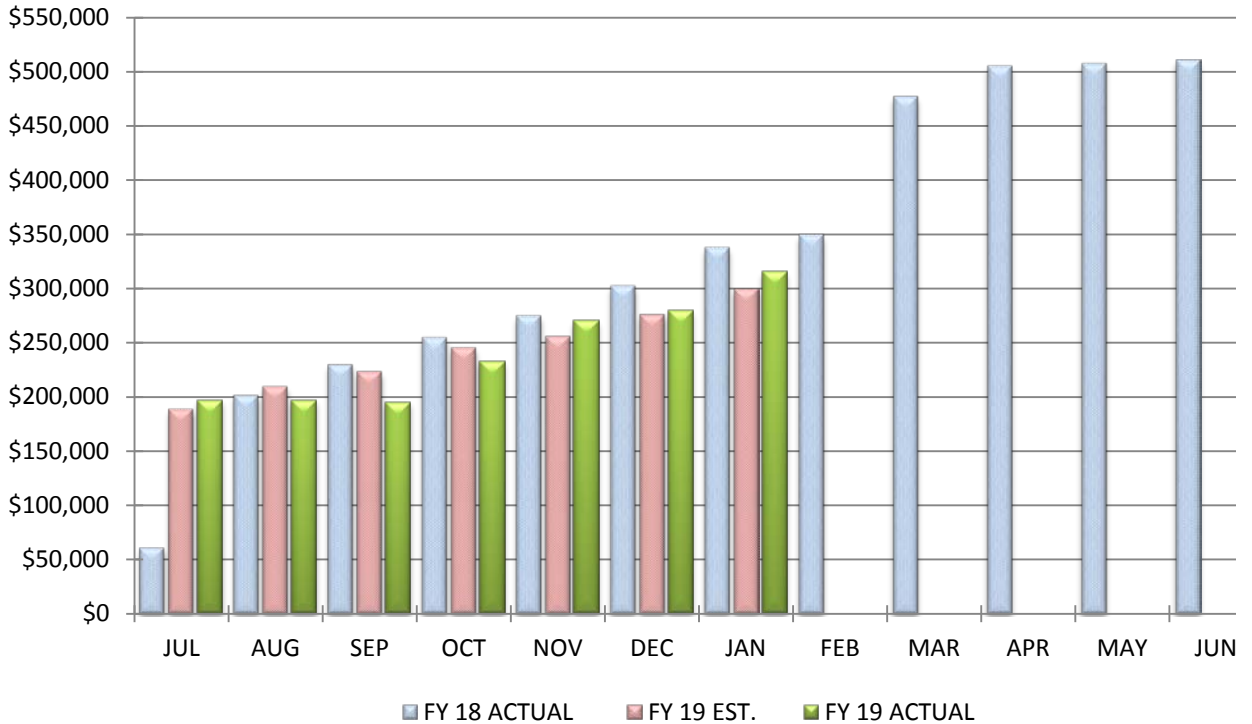
COMMENTS: Expenditures for capital outlay have previously been general fund costs because other funds were not available. Many of the capital outlays we have made in the past for equipment, facility repairs, and land improvements are now being paid from permanent improvement dollars, which has caused a significant decrease in this expenditure line. We are substantially on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



**COMPARISON OF TOTAL YEAR-TO-DATE
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES

		January 31, 2019	
		MONTH	YEAR-TO-DATE
Actual Other Expenditures		\$35,943	\$315,652
Estimated Other Expenditures		\$23,534	\$299,074
Variance From Estimate	OVER	\$12,409	OVER
Variance From Estimate	OVER	52.73%	OVER
Actual Prior Year		\$35,475	\$337,698
Total 2018-2019 Estimate			\$542,727
Percent Of Total Estimate Spent			58.16%
Percent Of Budget Year Completed		7 months	58.33%

COMMENTS: There were a few annual audit, mandatory filing, and membership charges that hit this expenditure category, which caused it to be higher than anticipated. We believe this expenditure category will fall more in line with estimates as the year continues.



BIG WALNUT | **INSPIRE**
LOCAL SCHOOLS | **& GUIDE**

RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT

AND

COMPARISON OF FISCAL YEAR 2019 YTD
APPROPRIATIONS WITH FISCAL YTD ACTUAL -
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
10,069,185.87	3,495,873.21	24,630,536.79	3,441,941.61	24,019,478.34	10,680,244.32	1,753,236.00	8,927,008.32
TOTAL FOR Fund 002 - BOND RETIREMENT:							
2,419,256.01	329,918.00	5,541,814.52	0.00	3,299,728.22	4,661,342.31	1,931,899.77	2,729,442.54
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
446,068.40	108,959.00	847,625.60	71,543.67	678,039.27	615,654.73	77,004.24	538,650.49
TOTAL FOR Fund 004 - BUILDING:							
9,260,431.71	46,953.42	42,229,400.17	618,695.50	2,781,075.99	48,708,755.89	5,121,955.08	43,586,800.81
TOTAL FOR Fund 006 - FOOD SERVICE:							
319,758.35	88,590.05	703,830.28	120,065.57	817,493.39	206,095.24	160,275.45	45,819.79
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
9,080.91	1,630.37	18,219.71	0.00	0.00	27,300.62	30,110.00	2,809.38-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
63,368.33	10,038.21	40,915.50	5,682.30	26,070.64	78,213.19	70,897.50	7,315.69
TOTAL FOR Fund 019 - OTHER GRANT:							
28,512.87	1,472.00	1,472.00	181.45	8,761.88	21,222.99	8,728.87	12,494.12
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
103,624.65	404.10	60,683.93	234.35	143,981.62	20,326.96	6,433.58	13,893.38
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
88,457.83	0.00	0.00	0.00	4,007.40	84,450.43	0.00	84,450.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
159,188.94	1,649.56	56,252.32	13,094.08	68,347.68	147,093.58	60,726.73	86,366.85
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
79,069.68	18,691.83	241,116.26	21,033.64	229,070.29	91,115.65	60,271.48	30,844.17
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
121,714.19	174.64	122,373.60	6,453.85	89,511.35	154,576.44	4,078.00	150,498.44
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN	0.00	62,015.16	0.00	41,878.56	23,509.01	0.00	23,509.01
TOTAL FOR Fund 516 - IDEA PART B GRANTS:	81,813.39	383,584.29	67,589.37	373,501.95	18,489.37-	96,160.00	114,649.37-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:	0.00	3,058.50	0.00	3,058.50	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE	23,712.37	108,599.24	23,612.37	109,306.55	13,842.94-	34,046.82	47,889.76-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:	4,137.09	13,790.30	2,758.06	13,790.30	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:	2,387.89	19,926.10	1,907.09	19,938.10	12.00-	12,210.30	12,222.30-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND	0.00	10,414.33	0.00	8,682.58	0.00	5,425.00	5,425.00-

GRAND TOTALS:

23,132,563.44 4,216,405.13 75,101,928.60 4,394,792.91 32,735,722.61 65,498,769.43 9,433,458.82 56,065,310.61

Comparison of Fiscal Year 2019 YTD Appropriations with Fiscal YTD Actual Expenditures - All Funds

	BOE Approved Appropriation	Prior FY Encumbrance	FYTD Expendable	FYTD Expenditures	Current Encumbrances	Unencumbered Balance	Unencumbered Percent
002 - BOND RETIREMENT	6,538,849	-	6,538,849	3,299,728	1,931,900	1,307,221	20%
003 - PERMANENT IMPROVEMENT	1,546,567	80,002	1,626,568	678,039	77,004	871,525	54%
004 - BUILDING IMPROVEMENT	99,012,920	7,224,244	106,237,164	2,781,076	5,121,955	98,334,133	93%
006 - FOOD SERVICE	1,386,956	1,191	1,388,147	817,493	160,275	410,378	30%
014 - ROTARY-INTERNAL SERVICES	30,110	-	30,110	-	30,110	-	0%
018 - PUBLIC SCHOOL SUPPORT	122,417	3,963	126,379	26,071	70,898	29,411	23%
019 - OTHER GRANT	23,136	281	23,417	8,762	9,469	5,186	22%
022 - DISTRICT AGENCY	224,063	2,489	226,552	143,982	6,434	76,136	34%
070 - CAPITAL PROJECTS	100,000	4,007	104,007	4,007	-	100,000	96%
200 - STUDENT MANAGED ACTIVITY	155,424	9,508	164,932	68,348	60,727	35,858	22%
300 - DISTRICT MANAGED STUDENT ACTIVITY	316,937	11,960	328,897	229,070	60,271	39,555	12%
401 - AUXILIARY SERVICES	331,882	31,617	363,499	89,511	4,078	269,909	74%
451 - DATA COMMUNICATION FUND	12,600	-	12,600	-	-	12,600	100%
499 - MISCELLANEOUS STATE GRANT FUND	39,075	2,805	41,880	41,879	-	1	0%
516 - IDEA PART-B GRANT	963,694	-	963,694	373,502	96,160	494,032	51%
551 LIMITED ENGLISH PROFICIENCY	3,594	-	3,594	3,059	-	536	15%
572 - TITLE I	196,537	5,785	202,322	109,307	34,047	58,969	29%
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	31,292	-	31,292	13,790	-	17,502	56%
590 - TITLE II-A IMPROVING TEACHER QUALITY	69,422	2,450	71,872	19,938	12,310	39,624	55%
599 - MISCELLANEOUS FEDERAL GRANTS	20,658	4,360	25,018	8,683	5,425	10,910	44%
TOTAL ALL FUNDS	111,126,131	7,384,661	118,510,793	8,716,244	7,681,063	102,113,486	86%

**BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT PORTFOLIO
January 31, 2019**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Interest Remaining</u>
INTERIM FUNDS - General Operating Funds							
<i>Certificates of Deposit</i>							
1) Goldman Sachs Bk USA NY	Certificate of Deposit	\$250,000.00	3/18/2015	1.70%	3/18/2019	46	\$2,107.53
2) JP Morgan Chase Bank Na	Certificate of Deposit	\$248,000.00	6/17/2016	2.00%	6/17/2019	137	\$2,509.81
3) Wells Fargo Bk N A	Certificate of Deposit	\$248,000.00	6/17/2016	1.35%	6/17/2019	137	\$1,375.89
4) Capital One Bk USA Natl Assn	Certificate of Deposit	\$248,000.00	7/29/2015	2.00%	7/29/2019	179	\$2,459.62
5) Synchrony Bank	Certificate of Deposit	\$250,000.00	3/13/2015	1.95%	3/13/2020	407	\$7,292.47
6) Morgan Stanley Bk N A Utah	Certificate of Deposit	\$245,000.00	5/3/2018	2.75%	5/4/2020	459	\$10,078.56
7) Henry Cnty Bk Napoleon Ohio	Certificate of Deposit	\$205,000.00	11/30/2017	1.80%	5/29/2020	484	\$4,913.30
8) Morgan Stanley Private Bank	Certificate of Deposit	\$245,000.00	8/30/2018	2.80%	8/31/2020	578	\$13,832.76
9) Discover Bank	Certificate of Deposit	\$245,000.00	9/6/2018	2.75%	9/8/2020	586	\$13,364.24
9) American Express Centr	Certificate of Deposit	\$248,000.00	9/23/2015	2.30%	9/23/2020	601	\$11,408.00
10) Barclays Bk Del	Certificate of Deposit	\$248,000.00	9/23/2015	2.20%	9/23/2020	601	\$10,912.00
11) MB Financial Bank N.A.	Certificate of Deposit	\$205,000.00	11/27/2017	2.00%	11/27/2020	666	\$7,514.83
12) BMW Bk North Amer Salt Lake	Certificate of Deposit	\$205,000.00	11/29/2017	2.05%	11/30/2020	669	\$8,428.02
13) Connectone Bk Englewood	Certificate of Deposit	\$205,000.00	11/29/2017	2.00%	11/30/2020	669	\$7,514.83
14) Wells Fargo Bank Natl Assn	Certificate of Deposit	\$210,000.00	12/14/2018	3.10%	12/14/2020	683	\$12,484.89
15) Great North Bank	Certificate of Deposit	\$245,000.00	8/31/2018	2.80%	2/26/2021	757	\$14,265.08
16) Patriot Bank, NA	Certificate of Deposit	\$245,000.00	8/24/2018	2.80%	4/26/2021	816	\$17,290.95
Certificate of Deposit Subtotal		\$3,995,000.00					
<i>Government Debt - Federal Agency</i>							
17) Federal Natl Mtg Assn Note	Government Debt	\$535,000.00	11/15/2016	1.13%	11/15/2019	288	\$6,018.76
18) Federal Natl Mtg Assn Note	Government Debt	\$500,000.00	1/27/2017	1.65%	1/27/2020	361	\$8,250.00
19) Federal Natl Mtg Assn Note	Government Debt	\$494,752.50	10/31/2016	1.25%	12/30/2020	699	\$13,921.88
Government Debt - Federal Agency Subtotal		\$1,529,752.50					
<i>Cash Accounts</i>							
1) First Commonwealth Bank	Checking - SM	\$7,796.34	1/31/2019	0.33%	2/1/2019	1	\$0.07
2) First Commonwealth Bank	Checking - Pub. Invest	\$2,645,071.51	1/31/2019	1.62%	2/1/2019	1	\$117.40
3) First Commonwealth Bank	Checking - Sweep	\$1,000,000.00	1/31/2019	2.09%	2/1/2019	1	\$57.26
4) Federated Govt Obligations Is	Money Market	\$11,978.85	1/31/2019	2.25%	2/1/2019	1	\$0.74
5) Star Ohio - General	Money Market	\$4,662,295.36	1/31/2019	2.54%	2/1/2019	1	\$324.44
6) Star Ohio Plus	Money Market	\$2,496,576.86	1/31/2019	2.46%	2/1/2019	1	\$168.26
Cash Account Subtotal		\$10,823,718.92					
Total Interim Funds		\$16,348,471.42					
ACTIVE FUNDS - General Operating Funds							
1) First Commonwealth Bank	Checking - General	\$4,152.77	1/31/2019	0.00%	2/1/2019	1	\$0.00
2) First Commonwealth Bank	Checking - Payroll	\$73,672.98	1/31/2019	0.00%	2/1/2019	1	\$0.00
Total Active Funds		\$77,825.75					
Total Active and Interim Funds - General Operating		\$16,426,297.17		2.16%		161	\$176,611.59

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO
January 31, 2019**

	<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Earnings Remaining</u>
December 2017 - Note/Bond Proceeds								
<i>Federal Government Obligations</i>								
1)	1 U.S. Treasury Note	U.S. Treasury Note	\$752,192.19	10/31/2018	2.55%	6/15/2019	135	\$11,132.81
2)	2 U.S. Treasury Note	U.S. Treasury Note	\$618,359.38	1/28/2019	2.59%	9/15/2019	227	\$10,058.59
Federal Government Obligations Subtotal			\$1,370,551.57					
<i>Commercial Paper</i>								
3)	3 JP Morgan Securities	Commercial Paper	\$197,606.89	8/20/2018	2.45%	2/14/2019	14	\$2,393.11
4)	4 Canadian Imp Holdings	Commercial Paper	\$1,017,485.50	8/30/2018	2.46%	2/26/2019	26	\$12,514.50
5)	5 Natixis NY	Commercial Paper	\$987,426.67	8/27/2018	2.49%	2/27/2019	27	\$12,573.33
6)	6 Canadian Imp Holdings	Commercial Paper	\$1,573,507.81	10/29/2018	2.75%	4/26/2019	85	\$21,492.19
7)	7 MUFG Bank	Commercial Paper	\$946,224.00	11/30/2018	2.91%	5/29/2019	118	\$13,776.00
8)	8 BNP Paribas	Commercial Paper	\$885,618.00	11/29/2018	2.87%	6/21/2019	141	\$14,382.00
9)	9 Toyota Motor Credit	Commercial Paper	\$904,866.00	11/26/2018	2.87%	6/24/2019	144	\$15,134.00
Commercial Paper Subtotal			\$6,512,734.87					
<i>Money Markets</i>								
10)	10 First American Treasury Obligations Fund	Money Market	\$9,436.52	1/31/2019	2.27%	2/1/2019	1	\$28.01
11)	11 Star Ohio - Construction Fun Money Market	Money Market	\$720,413.01	1/31/2019	2.54%	2/1/2019	1	\$50.13
Money Markets Subtotal			\$729,849.53					
Total December 2017 - Note/Bond Proceeds			\$8,613,135.97					
July 2018 - Bond Proceeds								
<i>Federal Government Obligations</i>								
1)	1 FNMA Discount Note	U.S. Gov't Agency	\$5,382,935.77	1/31/2019	2.30%	2/6/2019	6	\$2,064.23
2)	2 U.S. Treasury Note	U.S. Treasury Note	\$3,979,531.25	7/30/2018	2.26%	2/28/2019	28	\$47,968.75
3)	3 U.S. Treasury Bill	U.S. Treasury Bill	\$3,949,164.00	7/30/2018	2.18%	2/28/2019	28	\$50,836.00
4)	4 U.S. Treasury Bill	U.S. Treasury Bill	\$3,940,886.92	7/27/2018	2.21%	3/28/2019	56	\$59,113.08
5)	5 U.S. Treasury Bill	U.S. Treasury Bill	\$888,863.98	11/30/2018	2.49%	5/30/2019	119	\$11,136.02
6)	6 U.S. Treasury Note	U.S. Treasury Note	\$3,127,535.94	10/31/2018	2.55%	6/15/2019	135	\$46,289.06
7)	7 U.S. Treasury Note	U.S. Treasury Note	\$4,934,570.30	1/31/2019	2.55%	11/30/2019	303	\$107,096.37
Federal Government Obligations Subtotal			\$26,203,488.16					
<i>Commercial Paper</i>								
8)	8 TD USA	Commercial Paper	\$2,795,662.68	8/3/2018	2.43%	2/1/2019	1	\$34,337.32
9)	9 Natixis NY	Commercial Paper	\$2,424,699.00	7/30/2018	2.50%	2/25/2019	25	\$35,301.00
10)	10 Credit Agricole NY	Commercial Paper	\$792,807.11	11/30/2018	2.74%	3/29/2019	57	\$7,192.89
11)	11 ING US CP	Commercial Paper	\$542,684.69	10/30/2018	2.73%	4/26/2019	85	\$7,315.31
12)	12 MUFG Bank	Commercial Paper	\$2,464,125.00	11/30/2018	2.91%	5/29/2019	118	\$35,875.00
13)	13 BNP Paribas	Commercial Paper	\$2,509,251.00	11/29/2018	2.87%	6/21/2019	141	\$40,749.00
14)	14 Toyota Motor Credit	Commercial Paper	\$2,301,507.00	11/26/2018	2.87%	6/24/2019	144	\$38,493.00
15)	15 Coco Cola Company	Commercial Paper	\$788,964.00	1/24/2019	2.71%	7/29/2019	179	\$11,036.00
Commercial Paper Subtotal			\$14,619,700.48					
16)	16 First American Treasury Obligations Fund	Money Market	\$4,038.99	1/31/2019	2.27%	2/1/2019	1	\$0.09
Total July 2018 - Bond Proceeds			\$40,827,227.63					
Grand Total Construction Proceeds			\$49,440,363.60		2.51%		92	\$648,337.79

BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT EARNINGS REVENUE
January 31, 2019

Fund	Month to Date	Year to Date
General Fund (001)	\$30,558.28	\$258,823.73
Building Project Fund (004-9017)	\$46,953.42	\$229,400.17
Food Service Fund (006)	\$257.93	\$1,518.43
Sunbury Meadows CDA (022-9200)	\$2.24	\$116.74
Auxillary Services Fund (401)	\$174.64	\$897.76
Total All Funds	\$77,946.51	\$490,756.83

**Thank you for your review of the January 2019 Big Walnut Local
School District Financial Report.**



Big Walnut Local School District
110 Tippet Court
Sunbury, OH 43074