

Big Walnut Local School District

Monthly Financial Report

for the month ended
December 31, 2019



Prepared By:
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Treasurer

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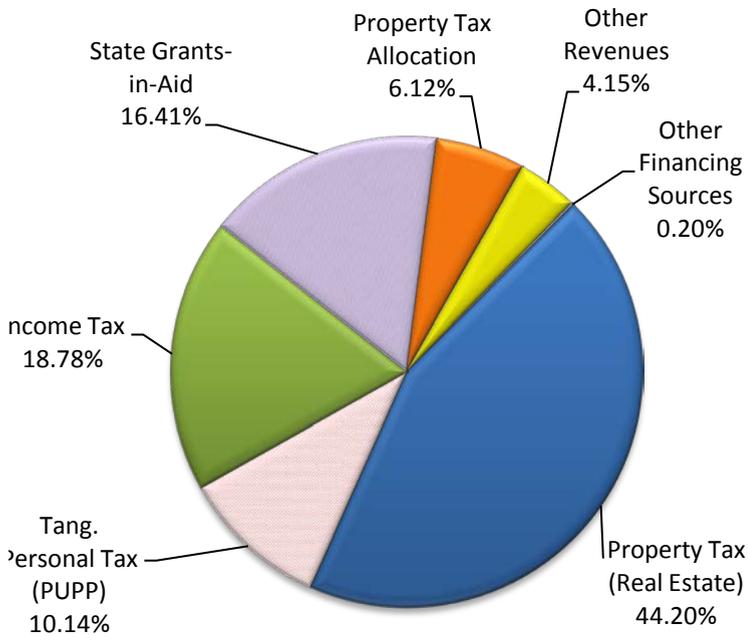
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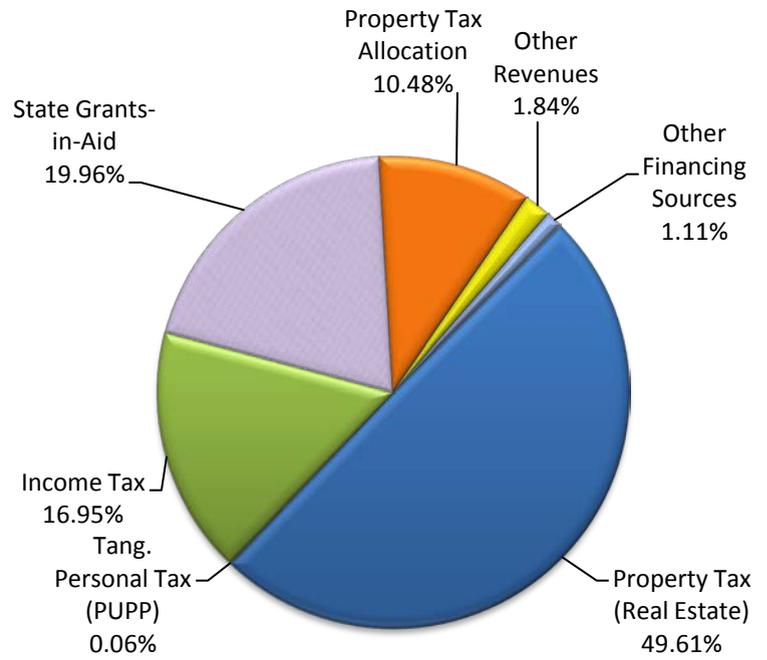
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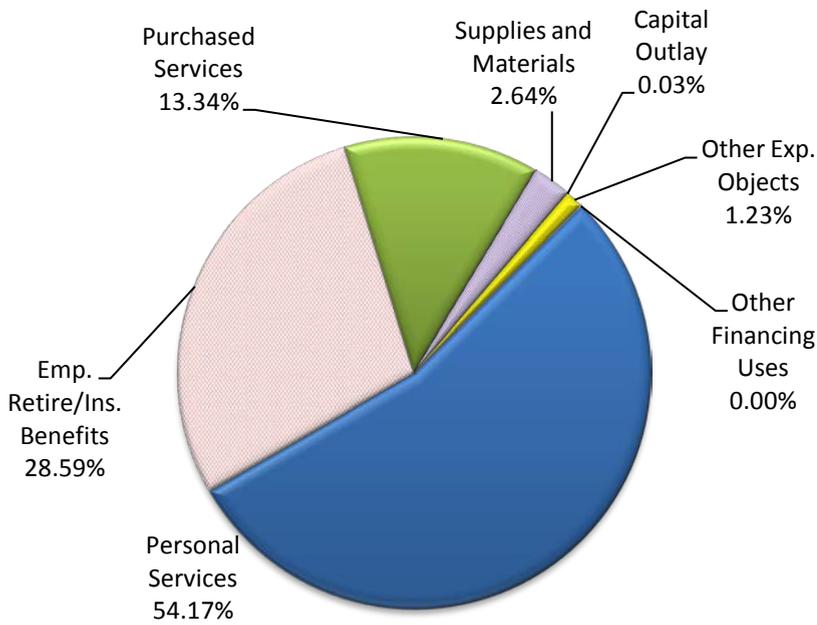
EST. GENERAL FUND REVENUE FY20
\$43,798,366



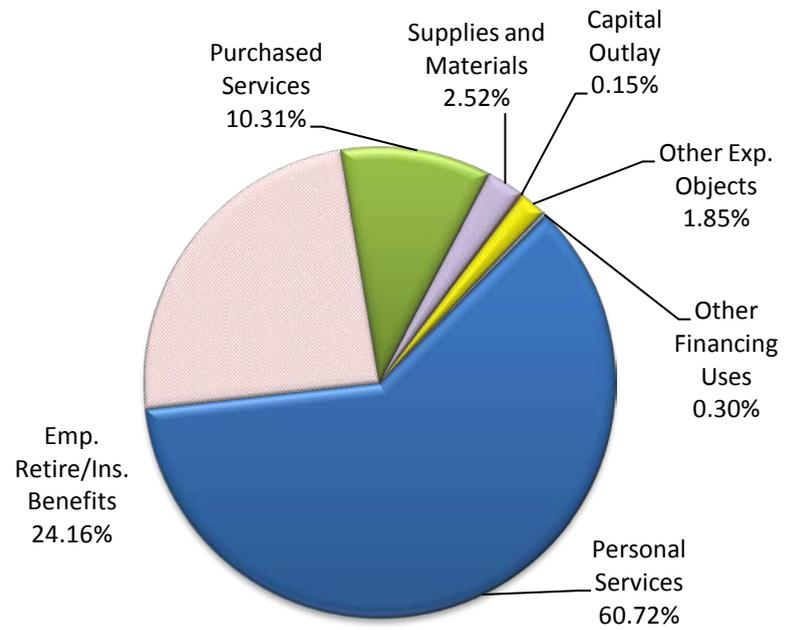
EST. GENERAL FUND REVENUE FY10
\$24,308,802



EST. GENERAL FUND EXPENDITURES FY20
\$44,709,522



EST. GENERAL FUND EXPENDITURES FY10
\$25,028,221



| | FY 2020 | FY 2010 | % Change |
|-------------------|---------------------------|----------------|-----------------|
| Enrollment | 4,005 as of 12/31/2019 | 3,032 | 32.09% |

**COMPARISON OF FISCAL YEAR 2020 YEAR-TO-DATE ESTIMATED REVENUES AND
EXPENDITURES WITH FISCAL YEAR 2020 YEAR-TO-DATE ACTUALS
GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY**

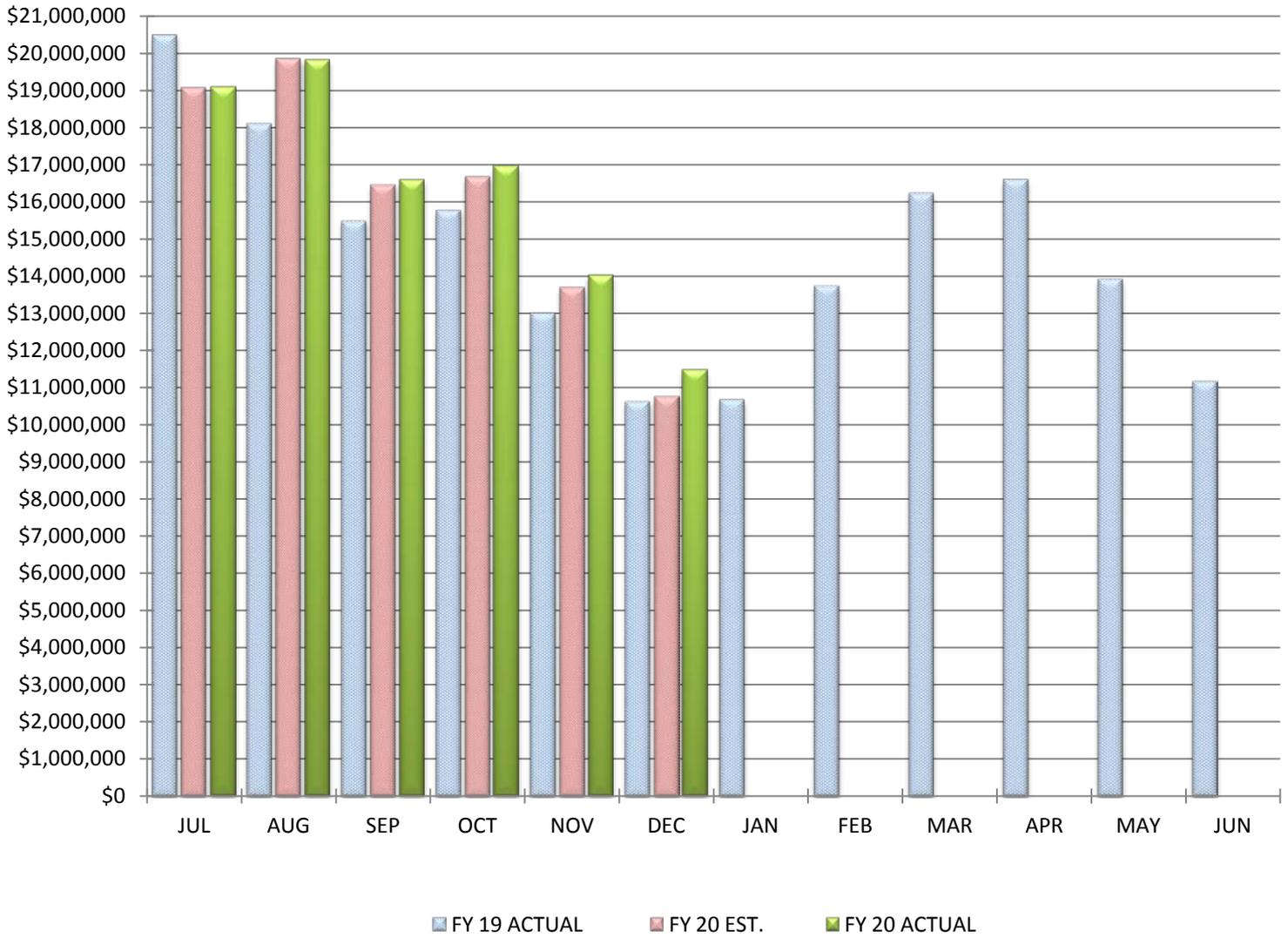
| CATEGORY | FY 20 EST. | FY 20 ACTUAL | VARIANCE | PERCENTAGE |
|---|---------------------|---------------------|------------------|-------------------|
| Revenues | | | | |
| General Property Tax (Real Estate) | \$9,101,778 | \$9,016,329 | (\$85,449) | -0.9% |
| Tangible Personal Property (PUPP) | 2,224,983 | 2,236,812 | 11,829 | 0.5% |
| Income Tax | 4,811,084 | 4,911,115 | 100,031 | 2.1% |
| Unrestricted State Grants-in-Aid | 3,551,475 | 3,574,391 | 22,916 | 0.6% |
| Restricted State Grants-in-Aid | 7,274 | 7,281 | 7 | 0.1% |
| Property Tax Allocation (Reimb.) | 1,316,066 | 1,326,864 | 10,798 | 0.8% |
| All Other Revenues | 1,023,229 | 1,112,070 | 88,841 | 8.7% |
| Total Revenues | 22,035,889 | 22,184,862 | 148,973 | 0.7% |
| Other Financing Sources | | | | |
| Advances-In | \$0 | \$0 | \$0 | 0.0% |
| All Other Financing Sources | 70,950 | 62,889 | (8,061) | -11.4% |
| Total Other Financing Sources | 70,950 | 62,889 | (8,061) | -11.4% |
| Total Revenues & Other Fin. Sources | \$22,106,839 | \$22,247,751 | \$140,912 | 0.6% |
| Expenditures | | | | |
| Personal Services (Salaries & Wages) | \$12,014,375 | \$11,839,948 | (\$174,427) | -1.5% |
| Retirement/Insurance Benefits | 6,367,965 | 6,188,161 | (179,804) | -2.8% |
| Purchased Services | 3,018,120 | 2,839,186 | (178,934) | -5.9% |
| Supplies and Materials | 815,338 | 781,559 | (33,779) | -4.1% |
| Capital Outlay | 0 | 0 | 0 | 0.0% |
| Other Expenditure Objects | 294,987 | 300,404 | 5,417 | 1.8% |
| Total Expenditures | 22,510,785 | 21,949,258 | (561,527) | -2.5% |
| Other Financing Uses | | | | |
| Operating Transfers-Out | \$0 | \$0 | \$0 | 0.0% |
| Advances-Out | 0 | 0 | 0 | 0.0% |
| All Other Financing Uses | 0 | 0 | 0 | 0.0% |
| Total Other Financing Uses | \$0 | \$0 | \$0 | 0.0% |
| Total Expenditures & Other Fin. Uses | \$22,510,785 | \$21,949,258 | (561,527) | -2.5% |
| Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses | (\$403,946) | \$298,493 | \$702,439 | -173.9% |
| Beginning Cash Balance July 1 | \$11,167,332 | \$11,167,332 | \$0 | 0.0% |
| Ending Cash Balance | \$10,763,386 | \$11,465,825 | \$702,439 | 6.5% |
| Estimated Encumbrances | \$1,694,290 | \$1,750,924 | (\$56,634) | |
| Unreserved Fund Balance | \$9,069,096 | \$9,714,901 | \$645,805 | |



BIG WALNUT | INSPIRE
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VARIANCE ANALYSIS - GENERAL FUND

COMPARISON OF MONTHLY ENDING CASH BALANCES



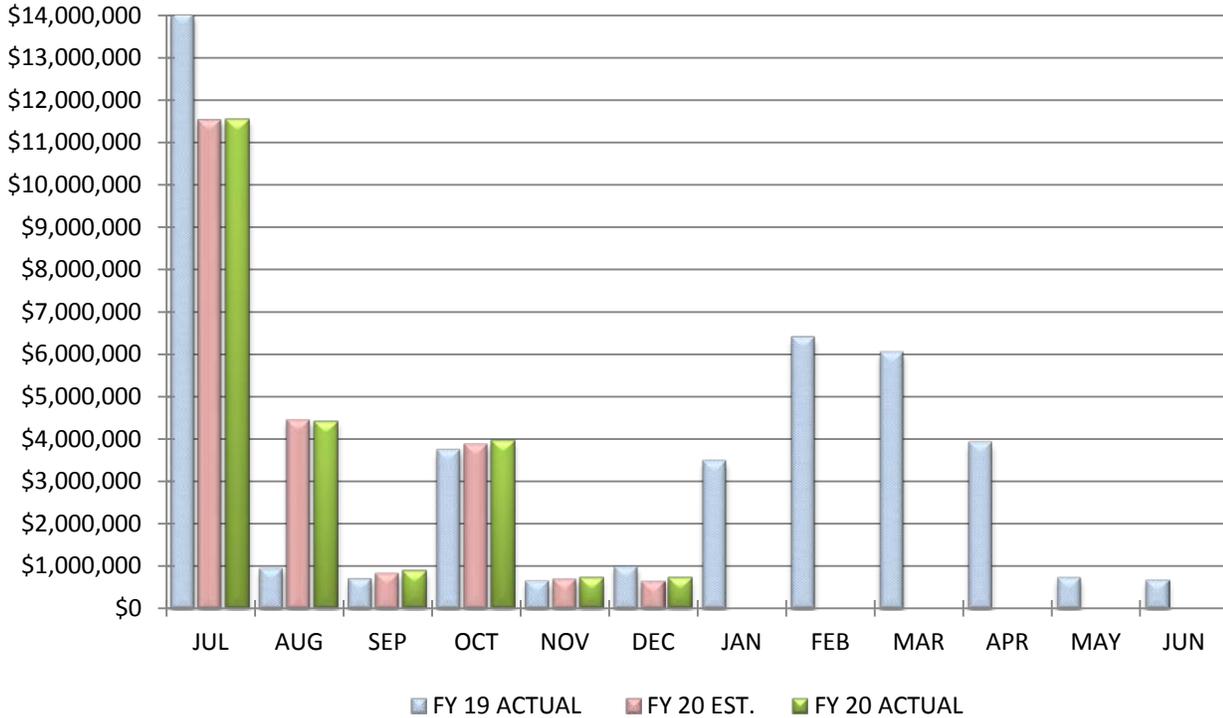
COMPARISON OF MONTHLY ENDING CASH BALANCES

December 31, 2019

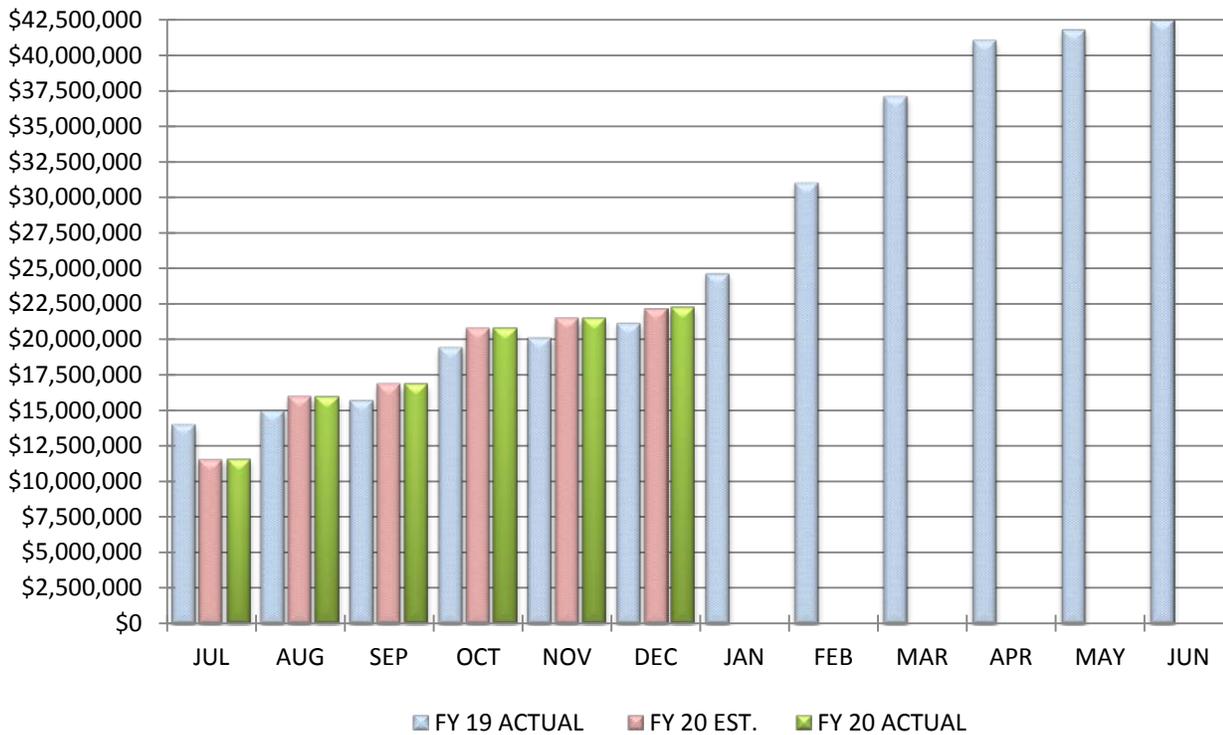
| | | |
|--------------------------------|------|--------------|
| Actual Cash Balance | | \$11,465,825 |
| Estimated Cash Balance | | \$10,763,386 |
| Variance From Estimate | OVER | \$702,439 |
| Percent Variance From Estimate | OVER | 6.53% |
| Previous Year Cash Balance | | \$10,626,314 |

COMMENTS: We are on target with annual estimates. Due to expenditures being under estimates at this point in the year and revenues being slightly over estimates, we have a favorable variance. Further detail will be provided in the proceeding pages.

COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES



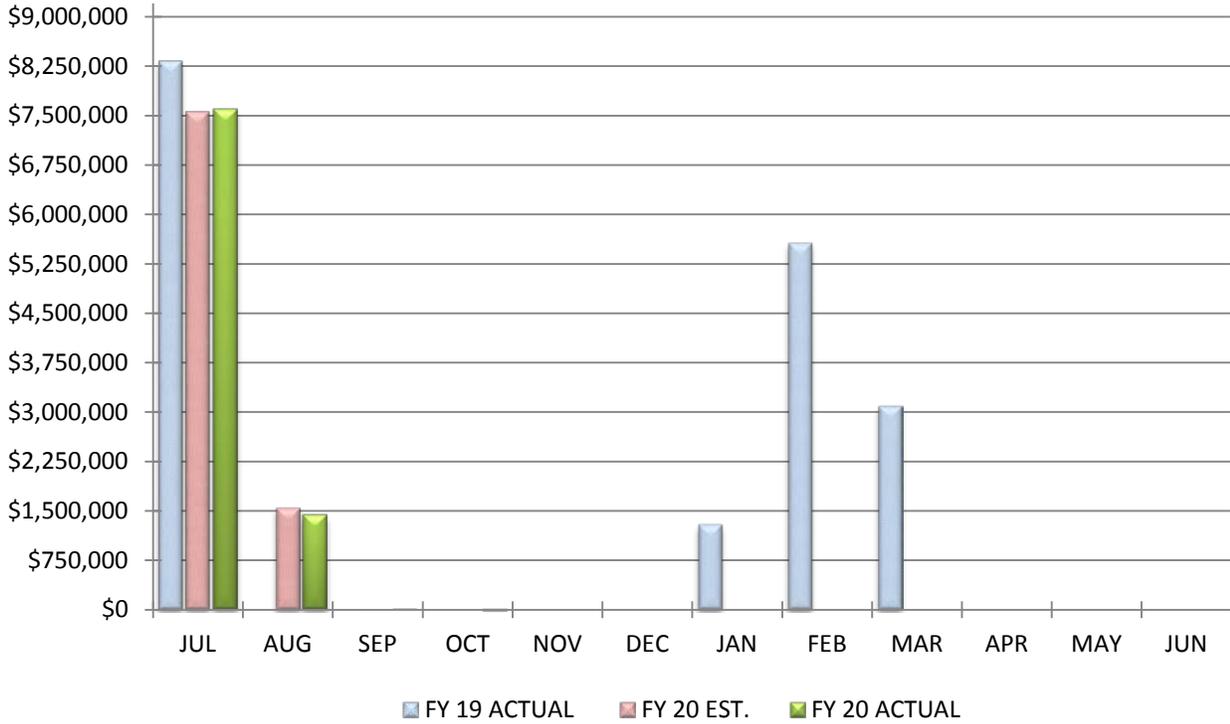
COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES

December 31, 2019

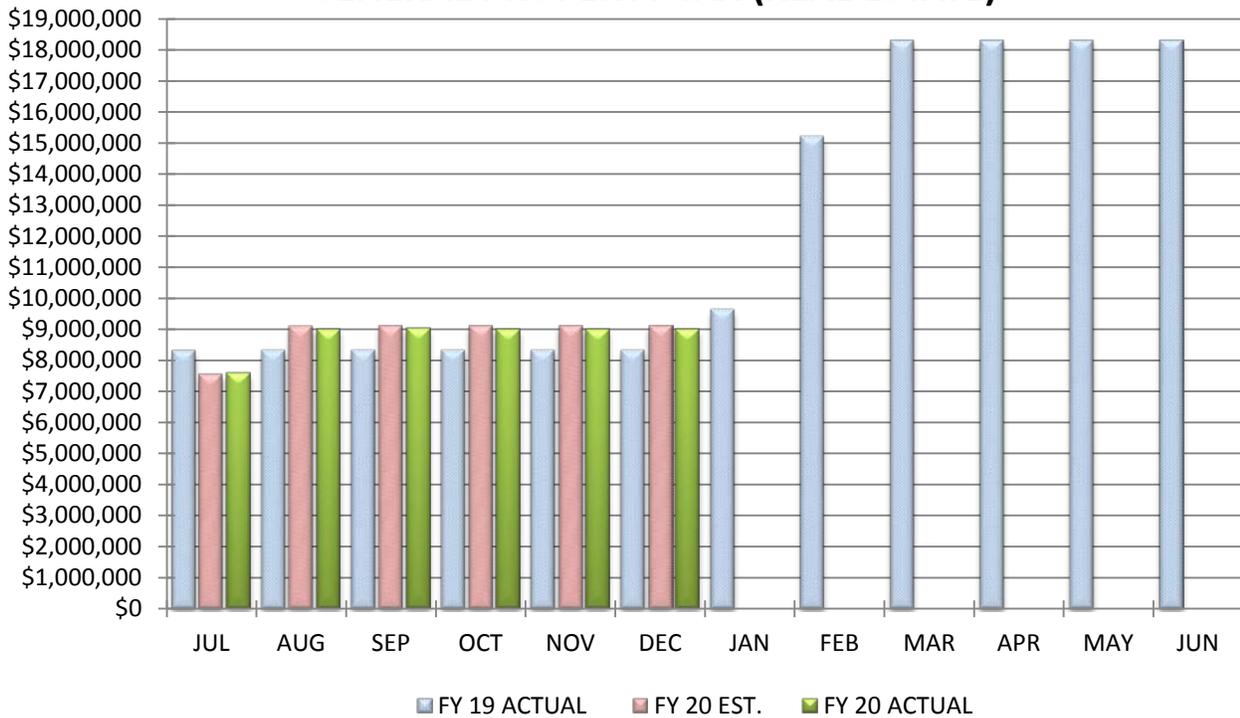
| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|------------------------------------|------|--------------|----------|---------------------|
| Actual Receipts | | \$717,644 | | \$22,247,751 |
| Estimated Receipts | | \$650,713 | | \$22,106,839 |
| Variance From Estimate | OVER | \$66,931 | OVER | \$140,912 |
| Variance From Estimate | OVER | 10.29% | OVER | 0.64% |
| Actual Prior Year | | \$1,007,144 | | \$21,134,665 |
| Total 2019-2020 Estimate | | | | \$43,798,366 |
| Percent Of Total Estimate Received | | | | 50.80% |
| Percent Of Budget Year Completed | | | 6 Months | 50.00% |

COMMENTS: We are on target with annual estimates.

COMPARISON OF TOTAL MONTHLY GENERAL PROPERTY TAX (REAL ESTATE)



COMPARISON OF TOTAL YEAR-TO-DATE GENERAL PROPERTY TAX (REAL ESTATE)



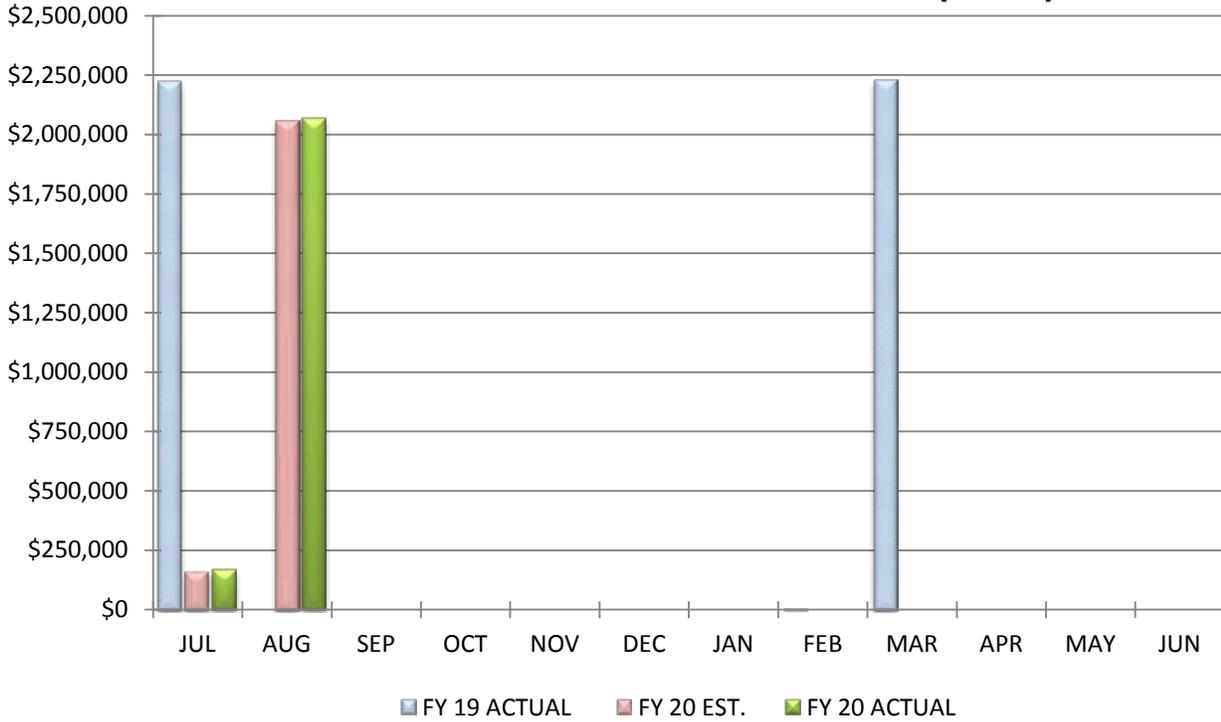
COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

December 31, 2019

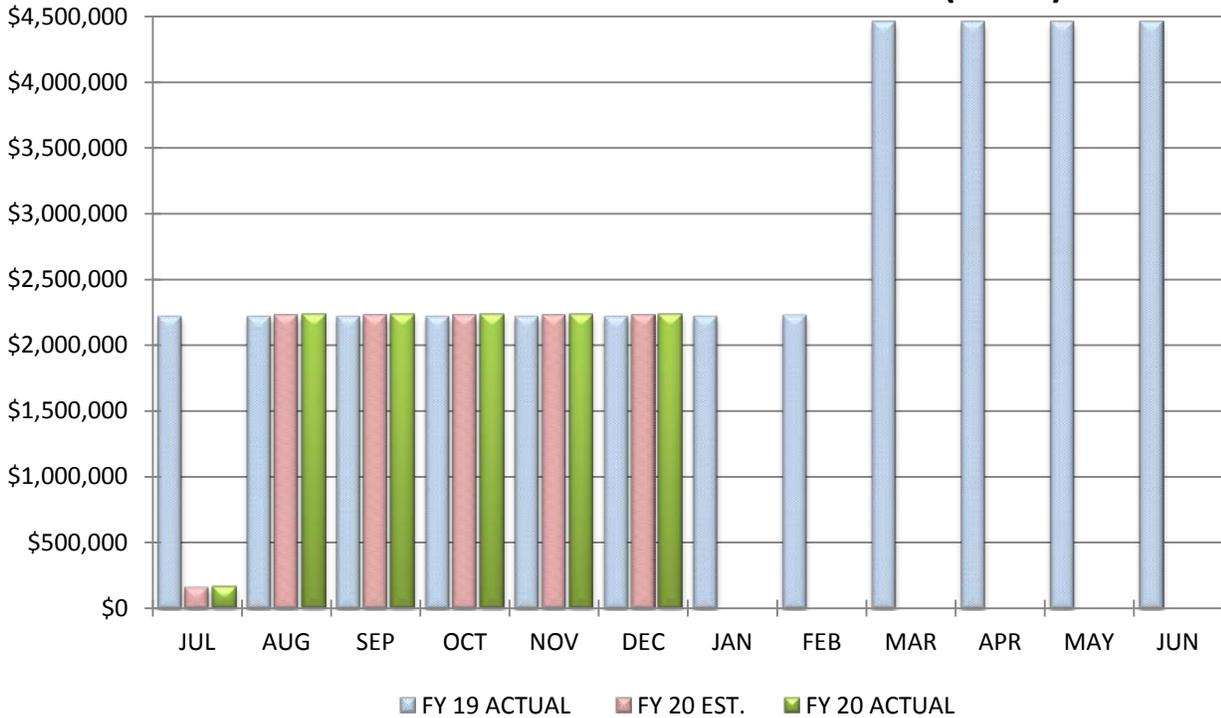
| | <u>MONTH</u> | <u>YEAR-TO-DATE</u> |
|------------------------------------|--------------|---------------------|
| Actual Real Estate Tax Receipts | \$0 | \$9,016,329 |
| Estimated Real Estate Tax Receipts | \$0 | \$9,101,778 |
| Variance From Estimate | \$0 UNDER | (\$85,449) |
| Variance From Estimate | 0.00% UNDER | -0.94% |
| Actual Prior Year | \$0 | \$8,334,162 |
| Total 2019-2020 Estimate | | \$19,358,833 |
| Percent Of Total Estimate Received | | 46.57% |
| Percent Of Budget Year Completed | 6 months | 50.00% |

COMMENTS: We received our second half settlement of property taxes in August, and the collections came in a little under expected amounts, however, we are still substantially on target with annual estimates. In addition, we were notified by Delaware County in October that there was a correction needed between prior year real estate taxes and state property tax allocations, which reduced our taxes further. New property valuations came in strong in December and we will begin receiving first half tax collections in January. We anticipate the the current deficit will be reduced or absorbed with thes payments.

COMPARISON OF TOTAL MONTHLY TANGIBLE PERSONAL PROPERTY TAX (PUPP)



COMPARISON OF TOTAL YEAR-TO-DATE TANGIBLE PERSONAL PROPERTY TAX (PUPP)



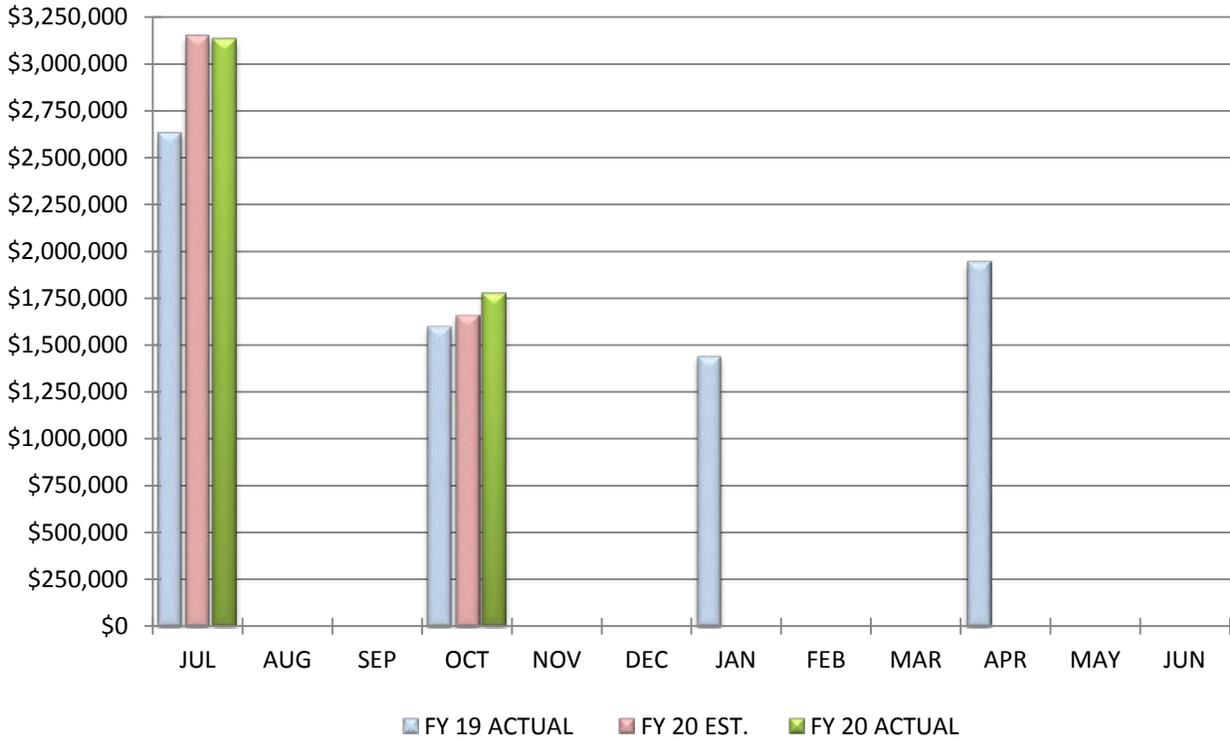
COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

December 31, 2019

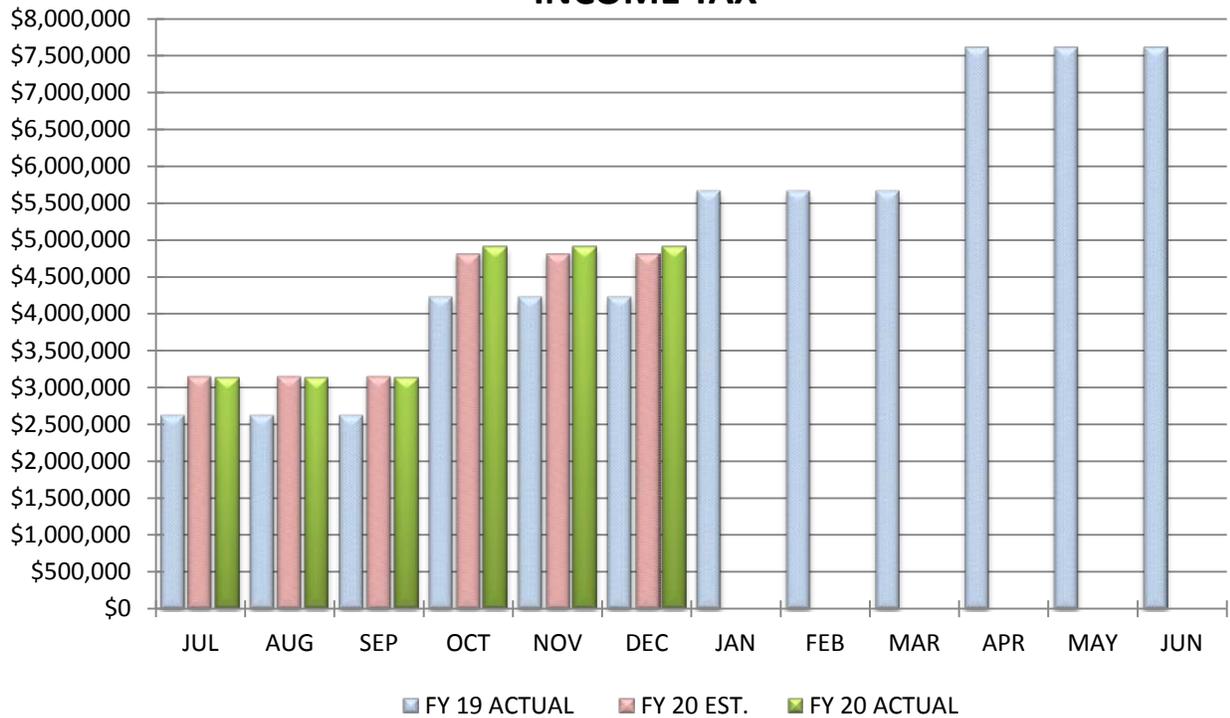
| | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|------------------------------------|--------------|----------|---------------------|
| Actual PUPP Tax Receipts | \$0 | | \$2,236,812 |
| Estimated PUPP Tax Receipts | \$0 | | \$2,224,983 |
| Variance From Estimate | \$0 | OVER | \$11,829 |
| Variance From Estimate | 0.00% | OVER | 0.53% |
| Actual Prior Year | \$0 | | \$2,221,261 |
| Total 2019-2020 Estimate | | | \$4,440,120 |
| Percent Of Total Estimate Received | | | 50.38% |
| Percent Of Budget Year Completed | | 6 months | 50.00% |

COMMENTS: We are on target with annual estimates.

COMPARISON OF TOTAL MONTHLY INCOME TAX



COMPARISON OF TOTAL YEAR-TO-DATE INCOME TAX



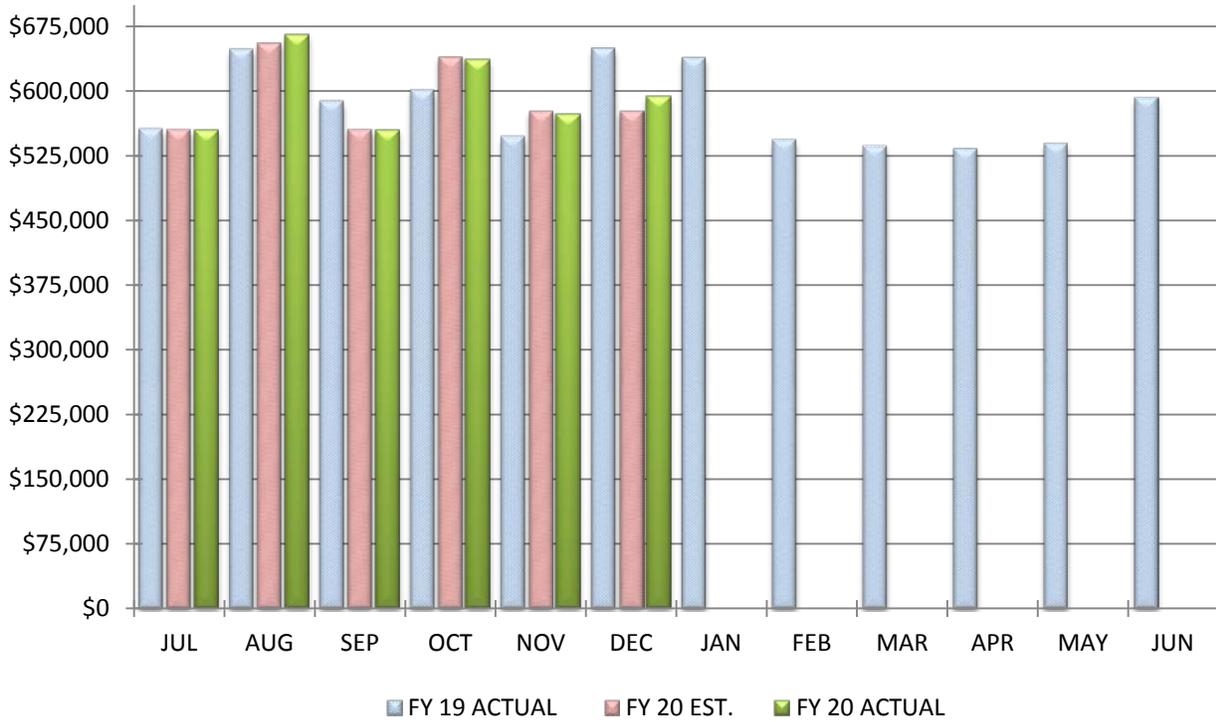
COMPARISON OF INCOME TAX

December 31, 2019

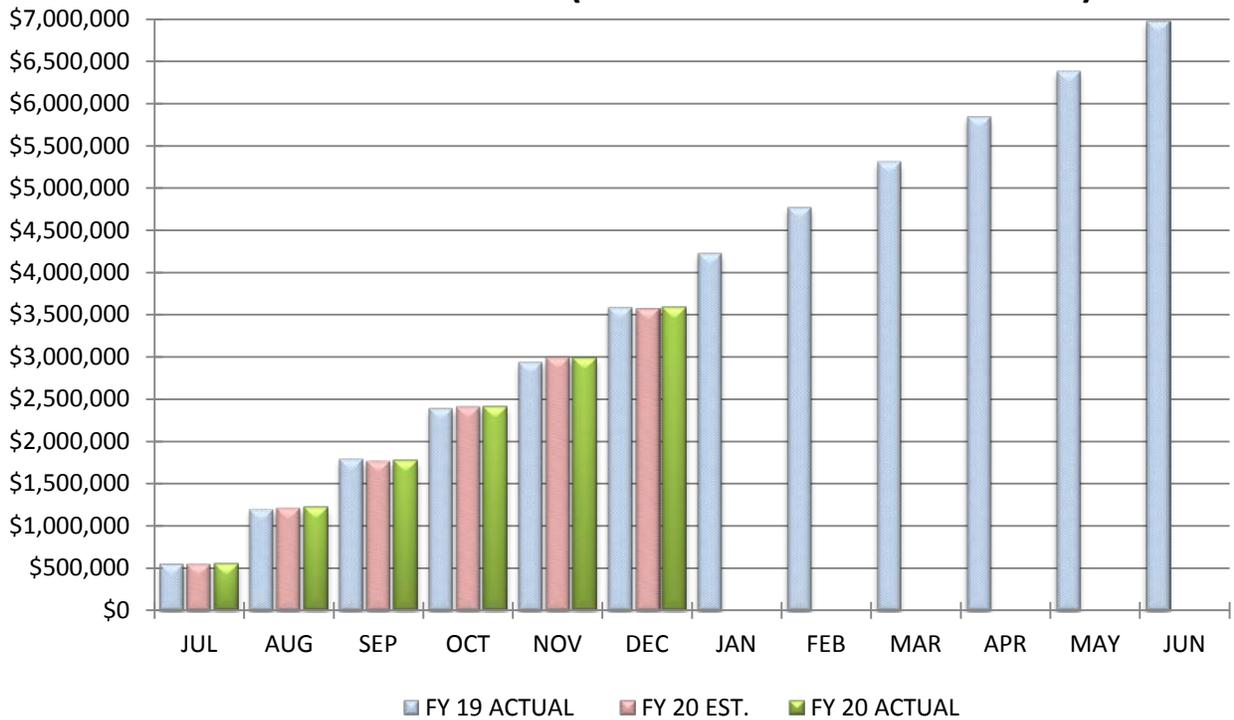
| | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|------------------------------------|--------------|------|---------------------|
| Actual State Receipts | \$0 | | \$4,911,115 |
| Estimated State Receipts | \$0 | | \$4,811,084 |
| Variance From Estimate | \$0 | OVER | \$100,031 |
| Variance From Estimate | 0.00% | OVER | 2.08% |
| Actual Prior Year | \$0 | | \$4,226,673 |
| Total 2019-2020 Estimate | | | \$8,225,373 |
| Percent Of Total Estimate Received | | | 59.71% |
| Percent Of Budget Year Completed | 6 months | | 50.00% |

COMMENTS: While we have anticipated above average increases in this line due to both increases in current residents' incomes as well as new residents coming into the community, it is challenging to know every individual's economic position. We are favorable in our income tax receipts line at this point in the year and are hopeful that we will continue to see this trend for the remaining two quarterly payments of our fiscal year. We will continue to monitor this line in the coming months.

COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



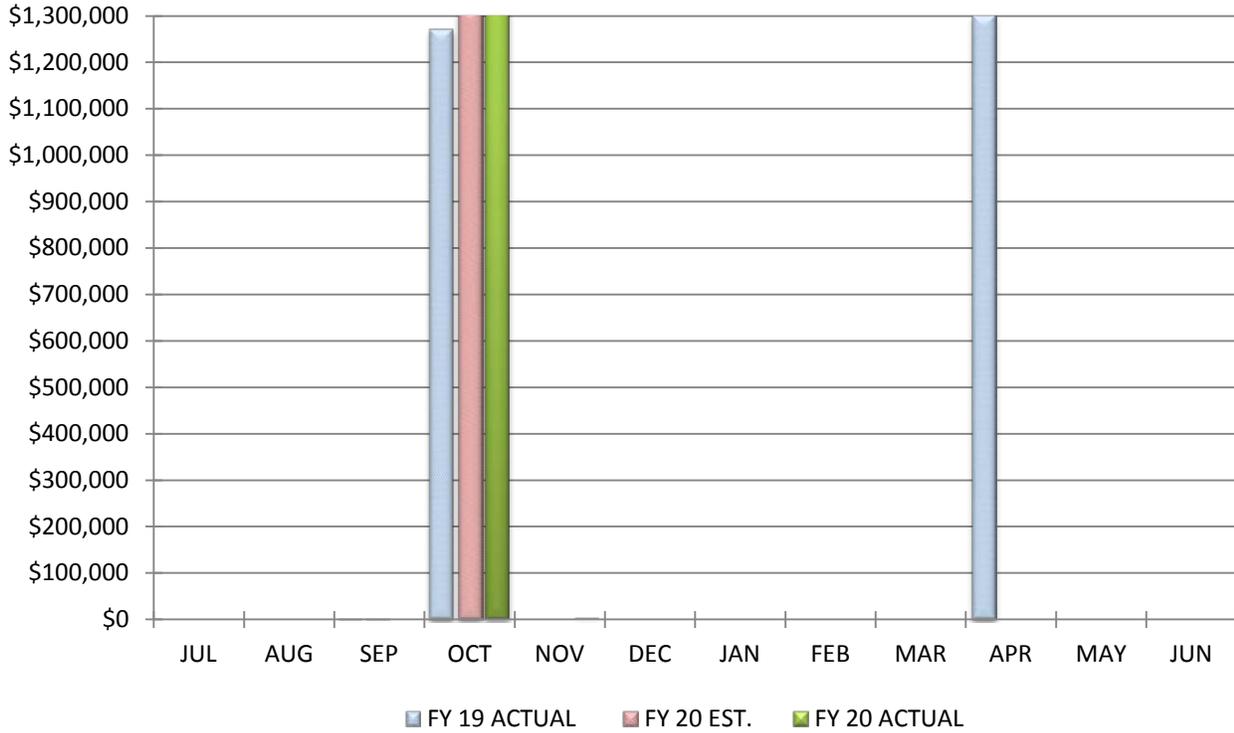
COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

December 31, 2019

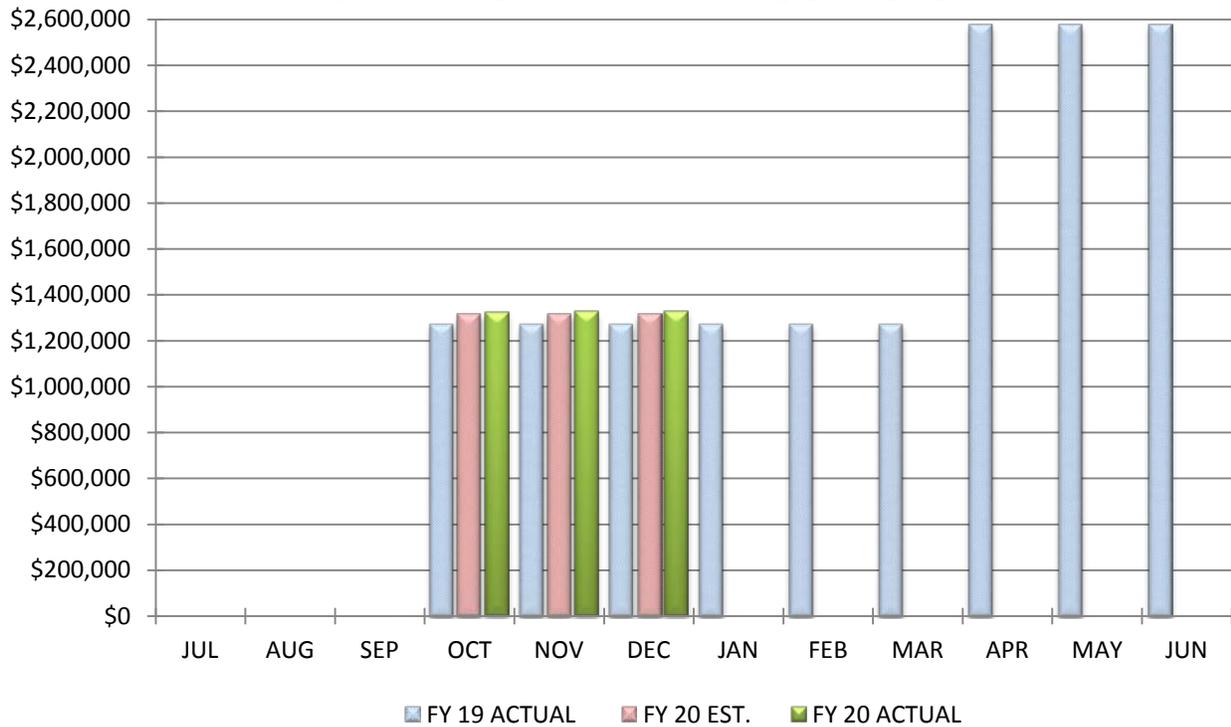
| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|------------------------------------|------|--------------|------|---------------------|
| Actual State Receipts | | \$594,493 | | \$3,581,672 |
| Estimated State Receipts | | \$576,439 | | \$3,558,749 |
| Variance From Estimate | OVER | \$18,054 | OVER | \$22,923 |
| Variance From Estimate | OVER | 3.13% | OVER | 0.64% |
| Actual Prior Year | | \$649,062 | | \$3,587,051 |
| Total 2019-2020 Estimate | | | | \$7,187,893 |
| Percent Of Total Estimate Received | | | | 49.83% |
| Percent Of Budget Year Completed | | 6 months | | 50.00% |

COMMENTS: We are on target with annual estimates.

COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS



COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS



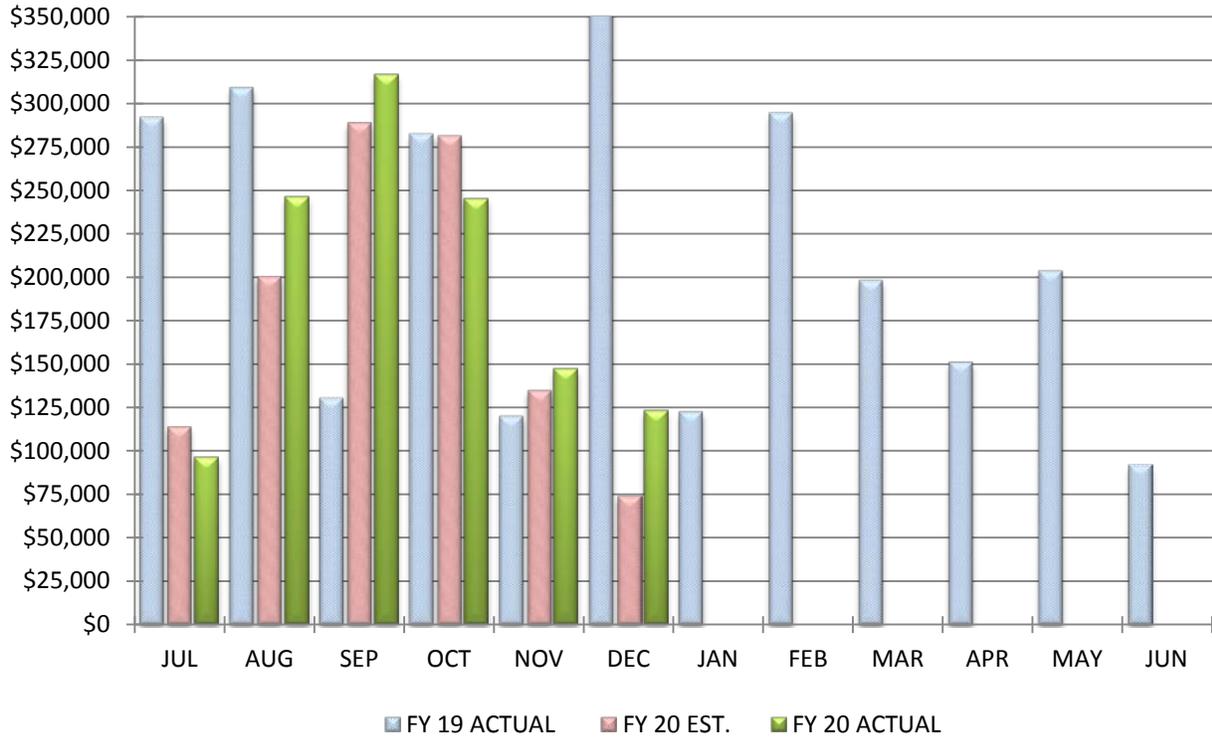
COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

December 31, 2019

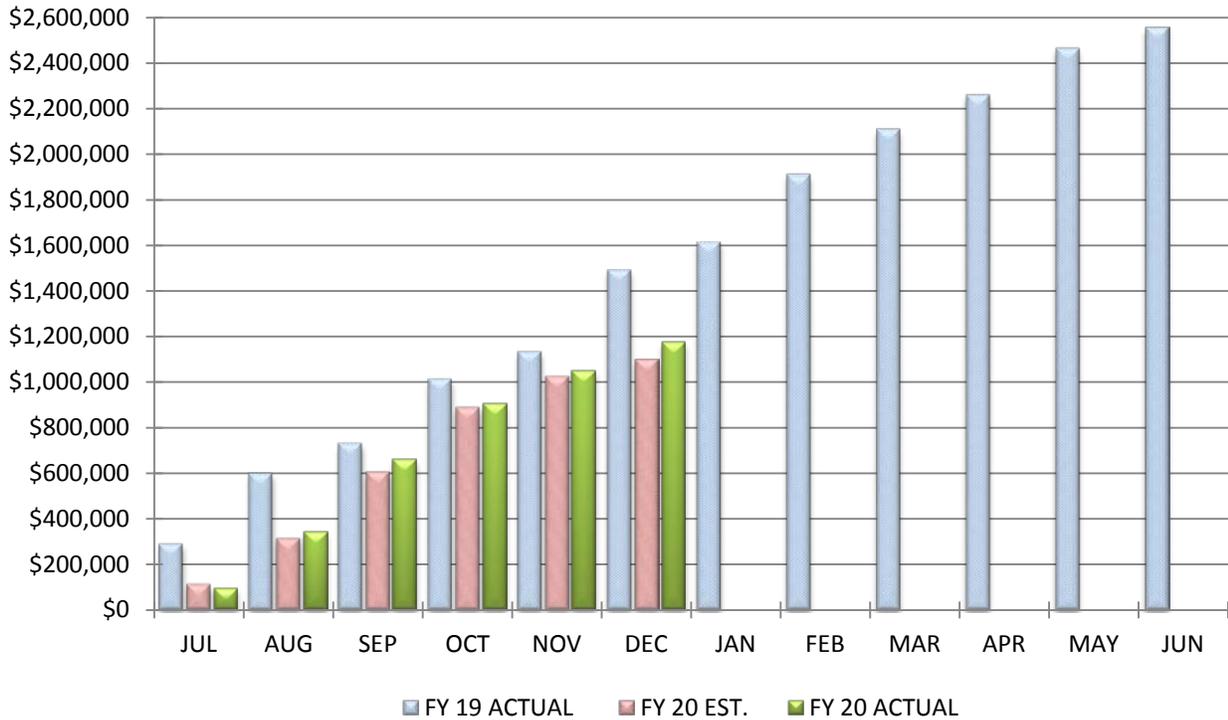
| | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|------------------------------------|--------------|----------|---------------------|
| Actual Tax Allocation Receipts | \$0 | | \$1,326,864 |
| Estimated Tax Allocation Receipts | \$0 | | \$1,316,066 |
| Variance From Estimate | \$0 | OVER | \$10,798 |
| Variance From Estimate | 0.00% | OVER | 0.82% |
| Actual Prior Year | \$0 | | \$1,273,286 |
| Total 2019-2020 Estimate | | | \$2,678,996 |
| Percent Of Total Estimate Received | | | 49.53% |
| Percent Of Budget Year Completed | | 6 months | 50.00% |

COMMENTS: We are on target with annual estimates.

COMPARISON OF TOTAL MONTHLY OTHER REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE OTHER REVENUES & OTHER FINANCING SOURCES



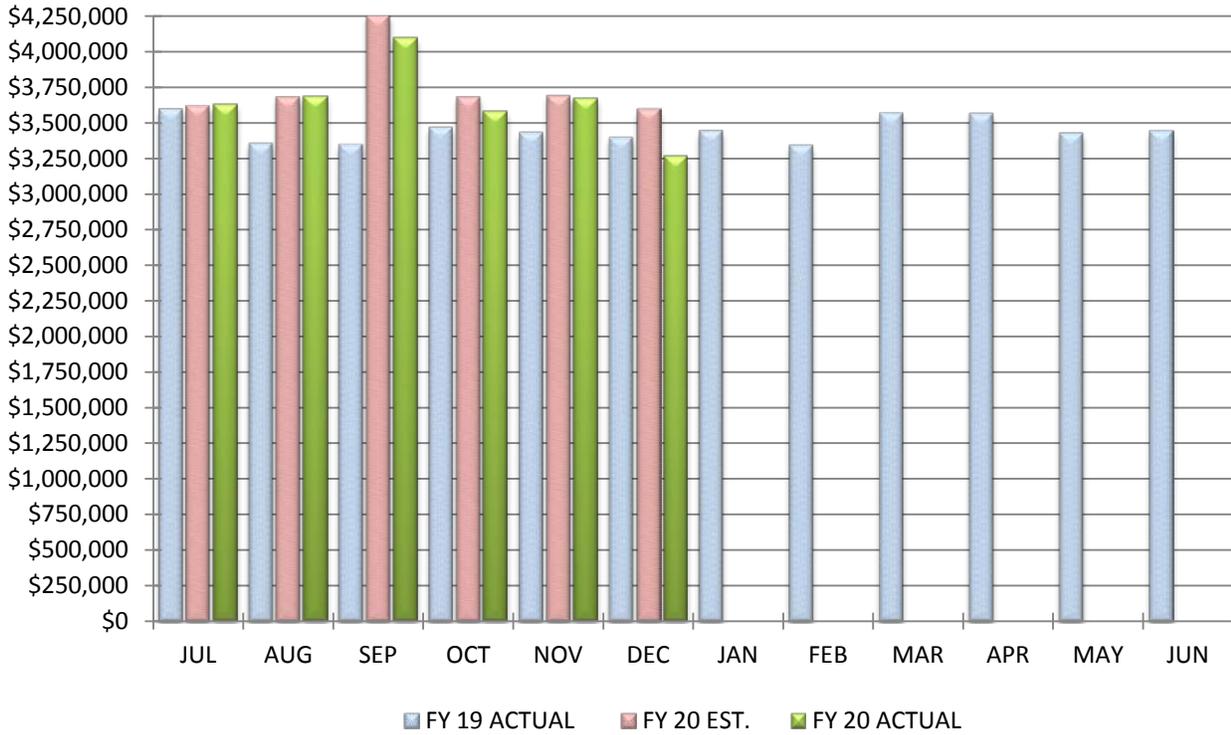
COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES

December 31, 2019

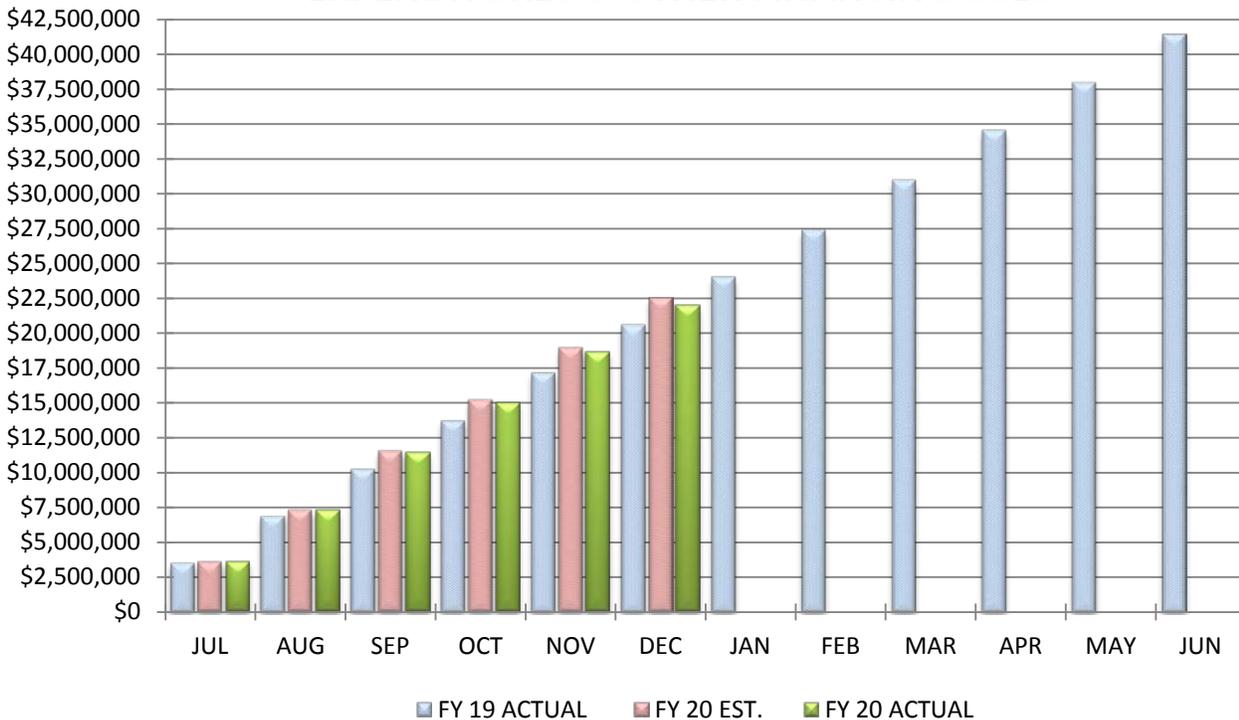
| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|------------------------------------|------|--------------|------|---------------------|
| Actual Other Receipts | | \$123,151 | | \$1,174,959 |
| Estimated Other Receipts | | \$74,274 | | \$1,094,179 |
| Variance From Estimate | OVER | \$48,877 | OVER | \$80,780 |
| Variance From Estimate | OVER | 65.81% | OVER | 7.38% |
| Actual Prior Year | | \$358,082 | | \$1,492,232 |
| Total 2019-2020 Estimate | | | | \$1,907,151 |
| Percent Of Total Estimate Received | | | | 61.61% |
| Percent Of Budget Year Completed | | 6 months | | 50.00% |

COMMENTS: We have been able to see benefits of higher interest income, special assessment taxes on the Sunbury Mills retail development area, and tuition compared to prior years. We continue to show a positive variance at the end of December due to these revenue categories and are on target with annual estimates.

COMPARISON OF TOTAL MONTHLY EXPENDITURES & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE EXPENDITURES & OTHER FINANCING USES



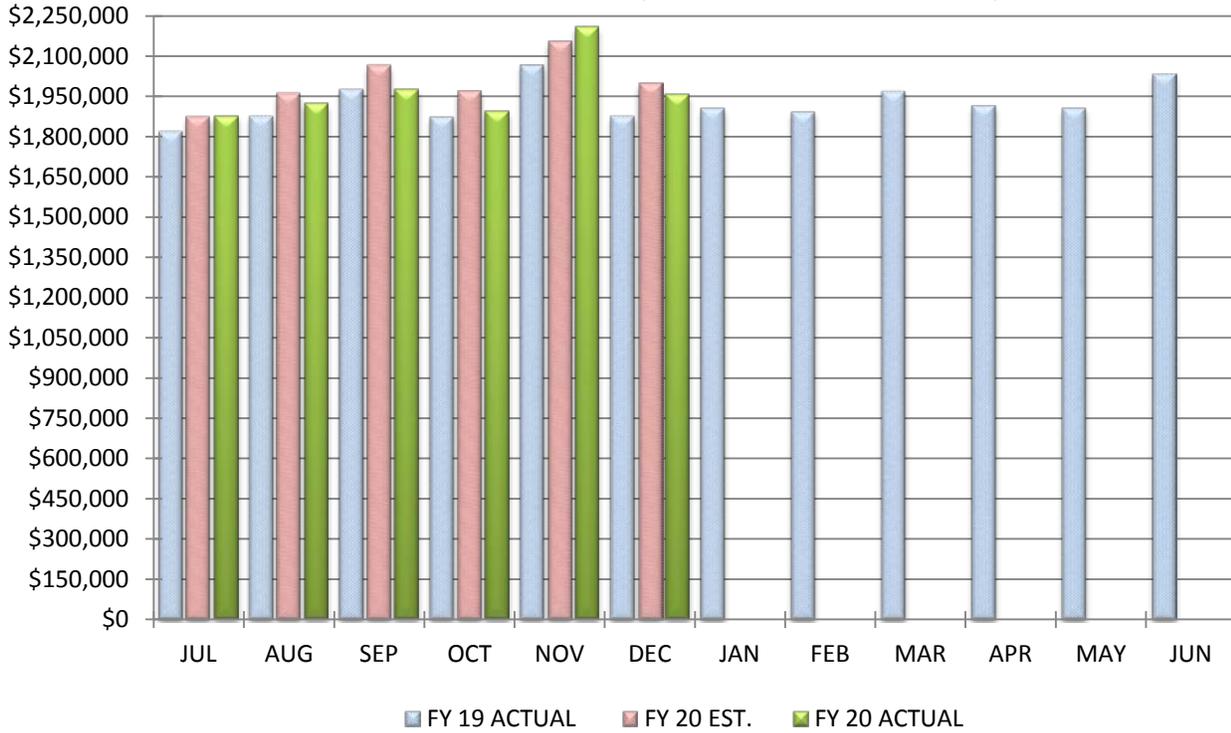
COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES

December 31, 2019

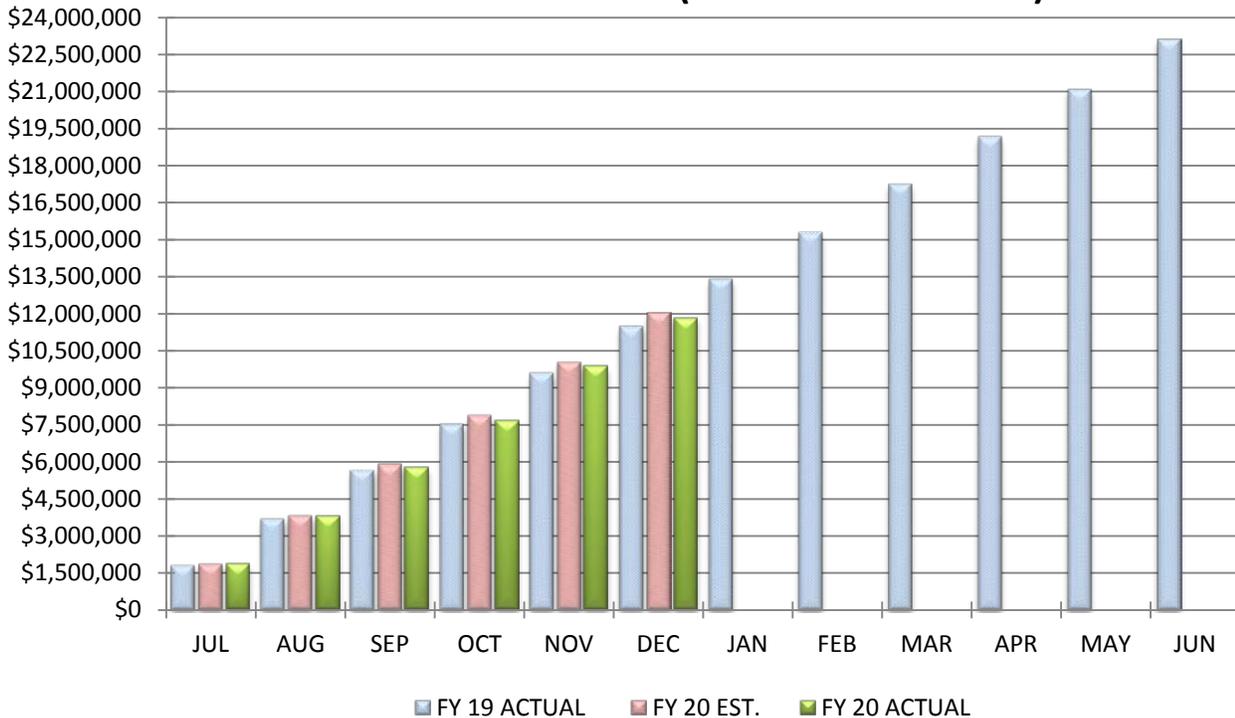
| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|----------------------------------|-------|--------------|-------|---------------------|
| Actual Expenditures | | \$3,269,412 | | \$21,949,258 |
| Estimated Expenditures | | \$3,594,544 | | \$22,510,785 |
| Variance From Estimate | UNDER | (\$325,132) | UNDER | (\$561,527) |
| Variance From Estimate | UNDER | -9.05% | UNDER | -2.49% |
| Actual Prior Year | | \$3,392,307 | | \$20,577,537 |
| Total 2019-2020 Estimate | | | | \$44,709,522 |
| Percent Of Total Estimate Spent | | | | 49.09% |
| Percent Of Budget Year Completed | | 6 months | | 50.00% |

COMMENTS: We are showing a favorable variance due to personnel, benefit, purchased service costs. Further review of this expenditure lines will be provided in the following sections.

COMPARISON OF TOTAL MONTHLY PERSONAL SERVICES (SALARIES & WAGES)



COMPARISON OF TOTAL YEAR-TO-DATE PERSONAL SERVICES (SALARIES & WAGES)



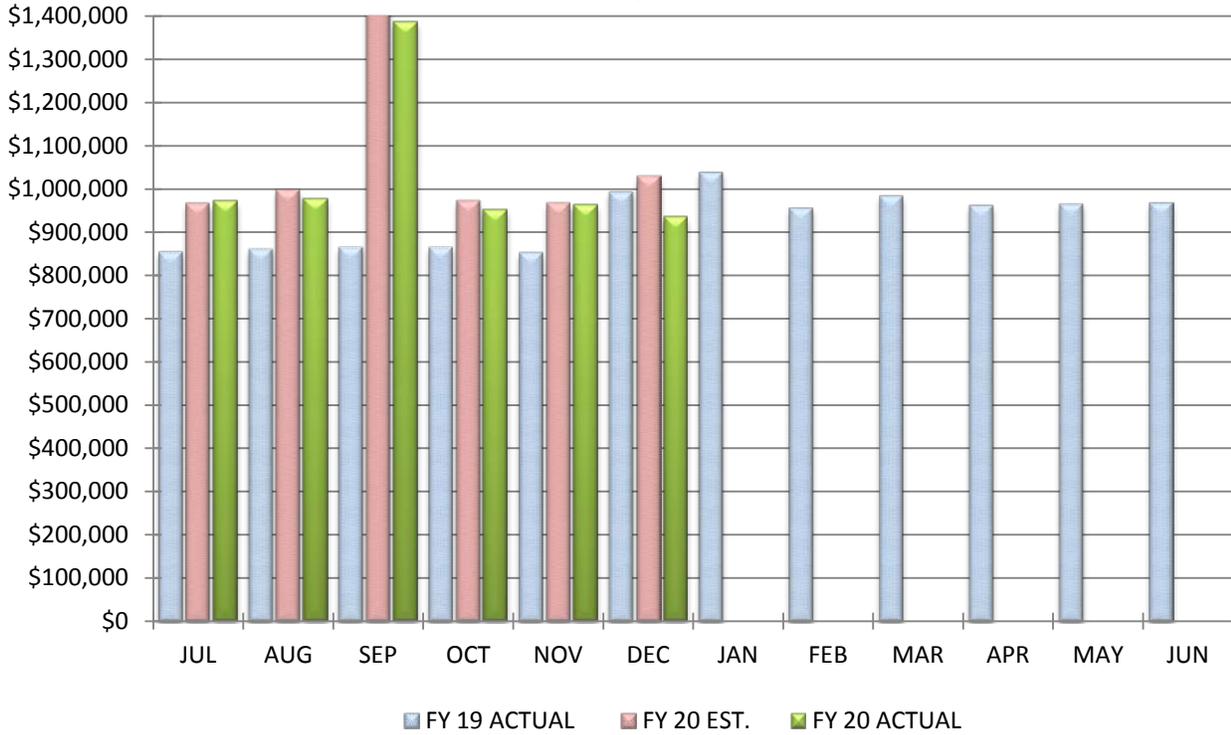
COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)

December 31, 2019

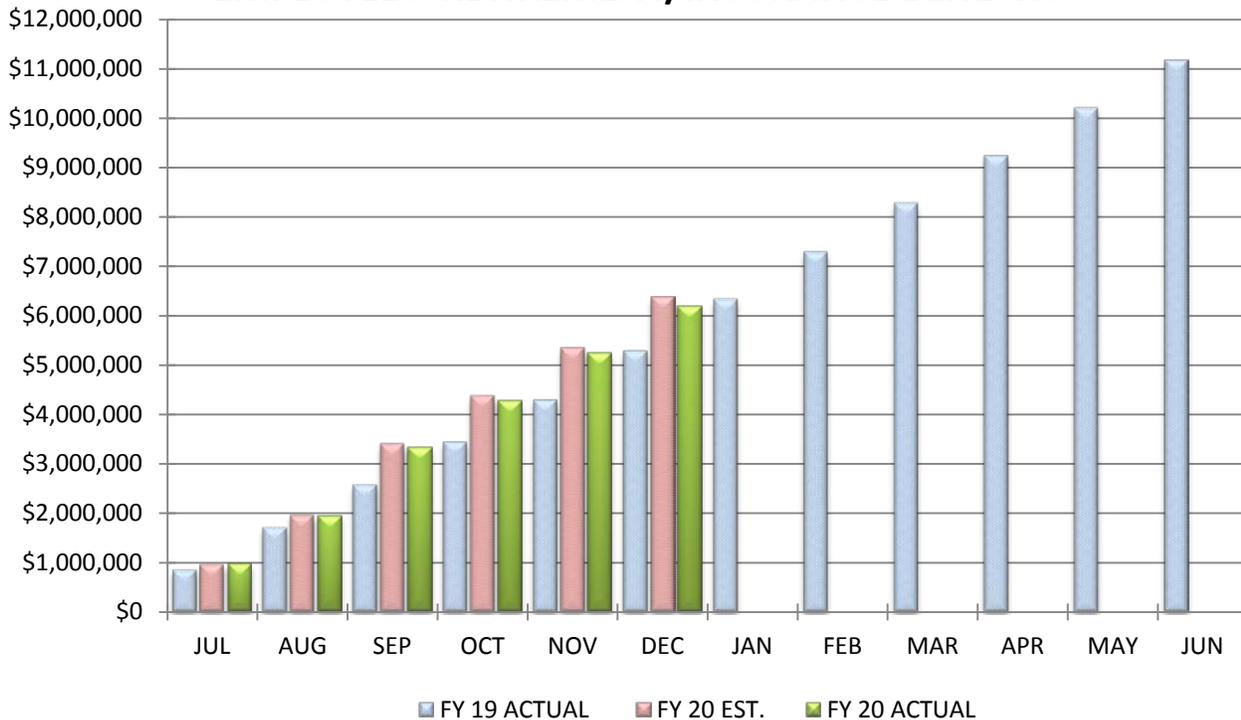
| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|----------------------------------|-------|--------------|----------|---------------------|
| Actual Wage Expenditures | | \$1,957,026 | | \$11,839,948 |
| Estimated Wage Expenditures | | \$1,996,439 | | \$12,014,375 |
| Variance From Estimate | UNDER | (\$39,413) | UNDER | (\$174,427) |
| Variance From Estimate | UNDER | -1.97% | UNDER | -1.45% |
| Actual Prior Year | | \$1,875,749 | | \$11,485,625 |
| Total 2019-2020 Estimate | | | | \$24,218,671 |
| Percent Of Total Estimate Spent | | | | 48.89% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

COMMENTS: We are showing a favorable variance in the line at this point in the year. We made all retroactive wage payments per union agreements in December and we are still trending under estimates. We will continue to monitor the trending of wages but believe that this trend is due to realized savings from hiring individuals with slightly lower experience levels than our historic trend as well as not filling some positions, we had originally budgeted for.

COMPARISON OF TOTAL MONTHLY EMPLOYEES' RETIREMENT/INSURANCE BENEFITS



COMPARISON OF TOTAL YEAR-TO-DATE EMPLOYEES' RETIREMENT/INSURANCE BENEFITS



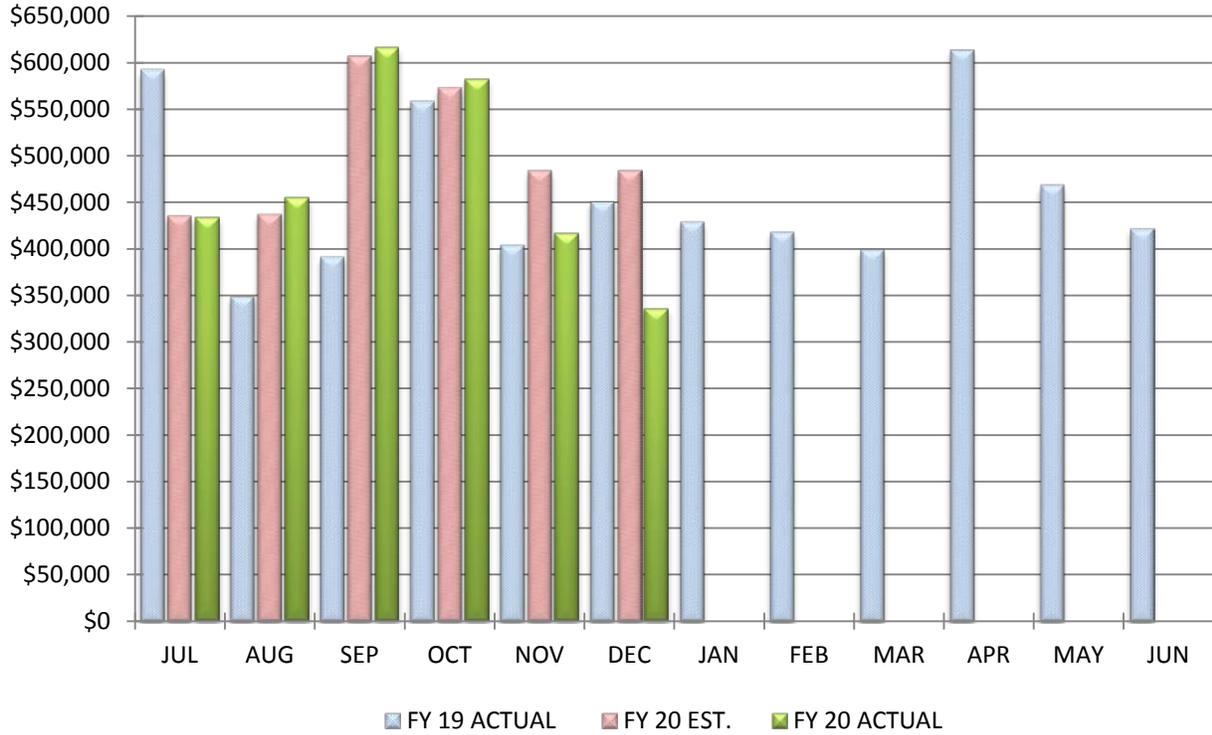
COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS

December 31, 2019

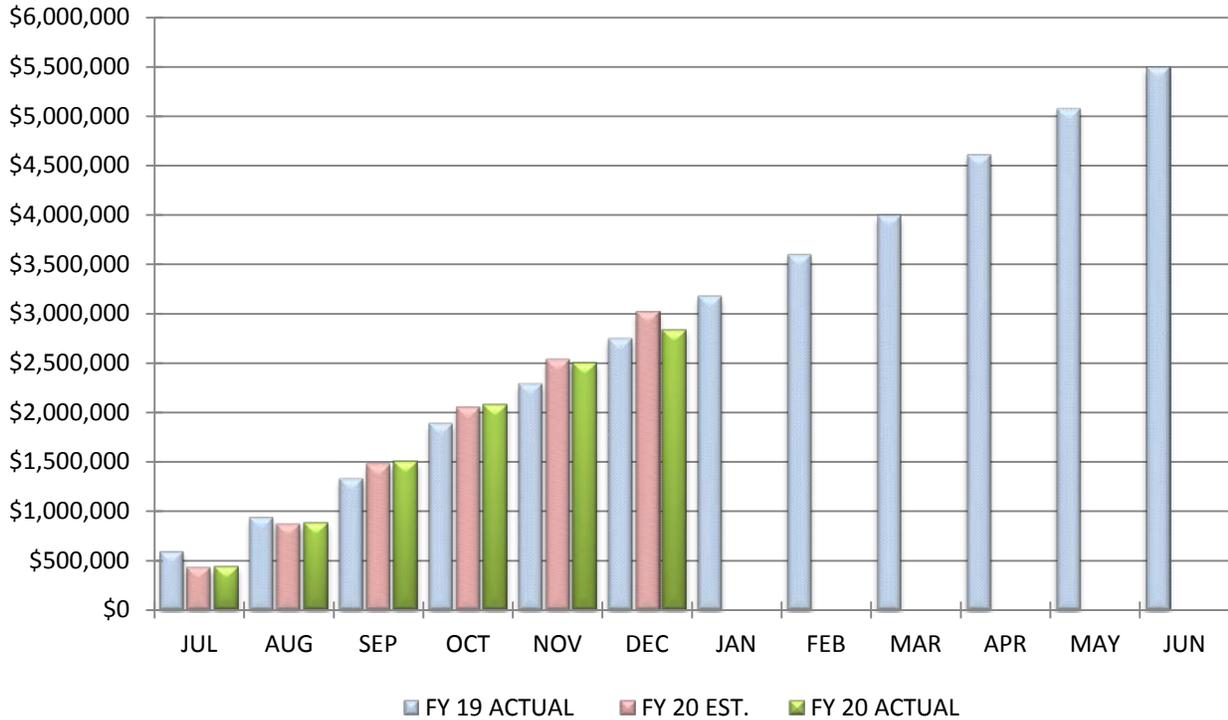
| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|---------------------------------------|-------|--------------|-------|---------------------|
| Actual Fringe Benefit Expenditures | | \$936,690 | | \$6,188,161 |
| Estimated Fringe Benefit Expenditures | | \$1,029,804 | | \$6,367,965 |
| Variance From Estimate | UNDER | (\$93,114) | UNDER | (\$179,804) |
| Variance From Estimate | UNDER | -9.04% | UNDER | -2.82% |
| Actual Prior Year | | \$992,272 | | \$5,288,951 |
| Total 2019-2020 Estimate | | | | \$12,783,224 |
| Percent Of Total Estimate Spent | | | | 48.41% |
| Percent Of Budget Year Completed | | 6 months | | 50.00% |

COMMENTS: With lower wages than anticipated, we are also seeing wage-related benefit, such as retirement and medicare also coming in under estimates. Further, with modifications made to our 2020 insurance plan, we noticed a decrease in participation in the district insurance plan of around 6-7% for January's premiums paid in December. These factors have caused our benefit costs to be lower than original estimates. We have adjusted projections based on our November forecast to account for insurance plan design changes and payments for an early retirement incentive plan that was implemented at the end of last school year. We will continue to monitor trends in this expenditure line to see if what we are currently seeing should be expected in the coming months.

COMPARISON OF TOTAL MONTHLY PURCHASED SERVICES



COMPARISON OF TOTAL YEAR-TO-DATE PURCHASED SERVICES



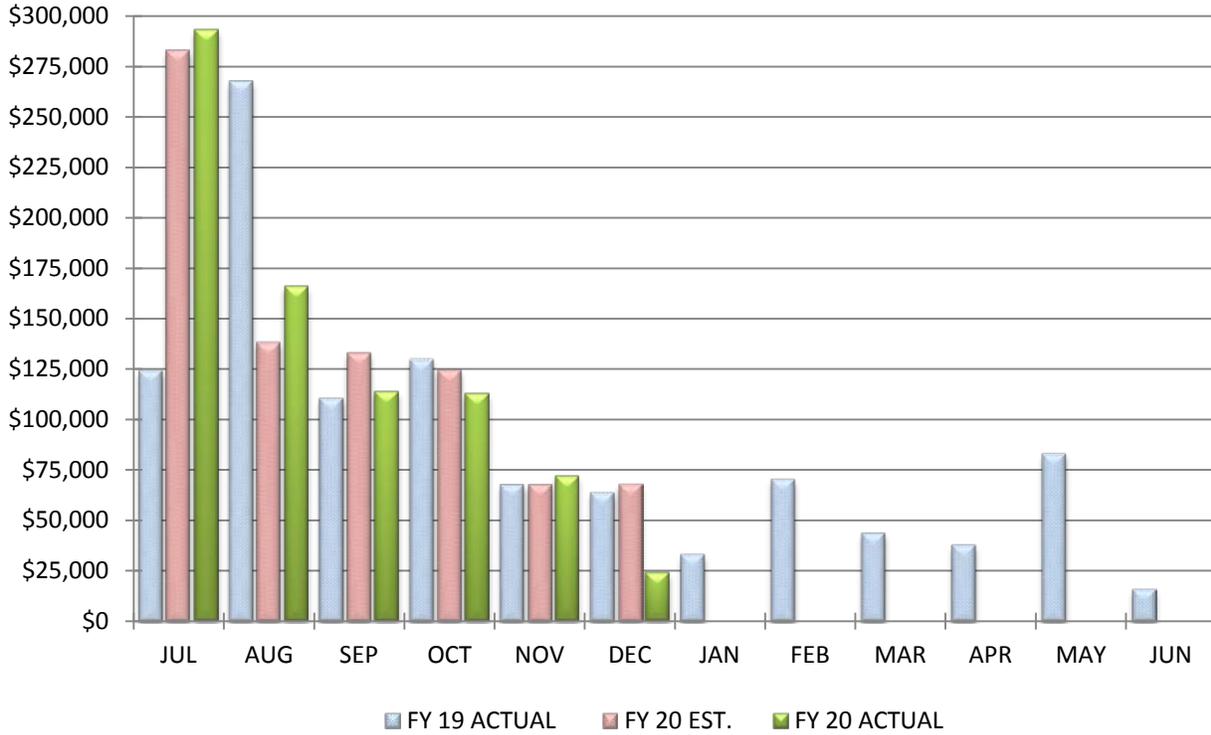
COMPARISON OF PURCHASED SERVICES

December 31, 2019

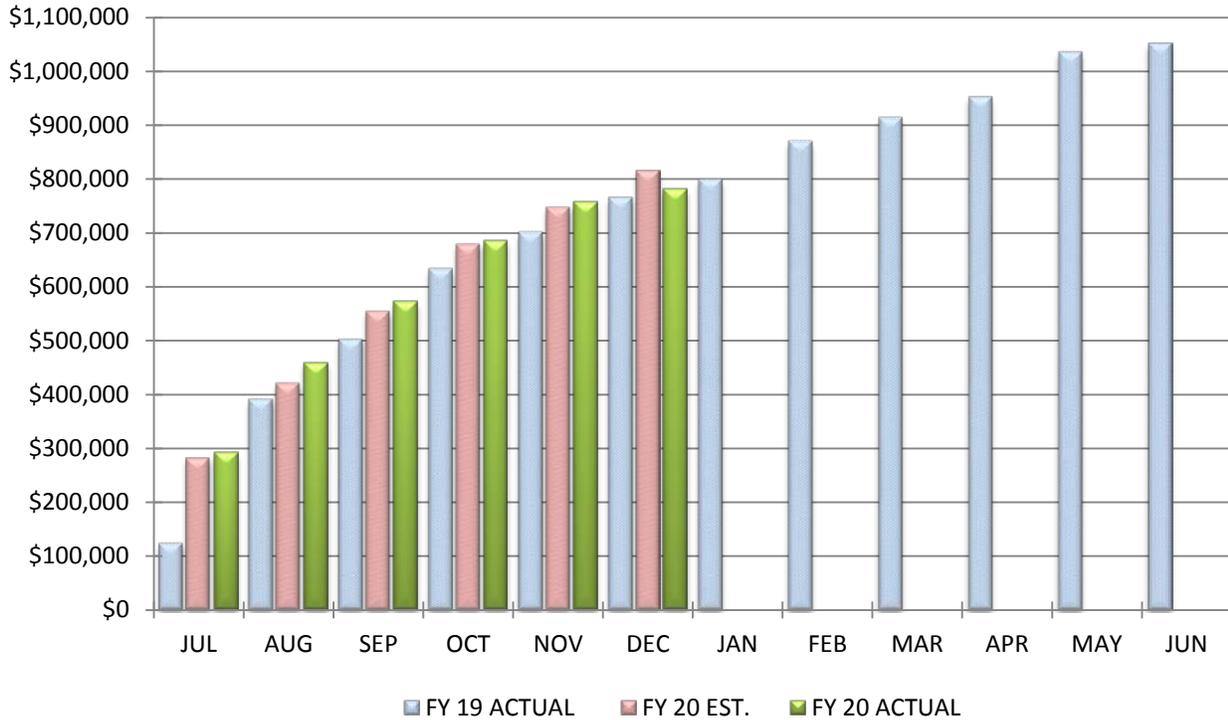
| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|----------------------------------|-------|--------------|----------|---------------------|
| Actual Service Expenditures | | \$335,932 | | \$2,839,186 |
| Estimated Service Expenditures | | \$483,194 | | \$3,018,120 |
| Variance From Estimate | UNDER | (\$147,262) | UNDER | (\$178,934) |
| Variance From Estimate | UNDER | -30.48% | UNDER | -5.93% |
| Actual Prior Year | | \$450,441 | | \$2,744,378 |
| Total 2019-2020 Estimate | | | | \$5,964,563 |
| Percent Of Total Estimate Spent | | | | 47.60% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

COMMENTS: Purchased service expenditures are an area subject to timing differences each year depending on when the service is provided. In addition we have made some prepayments for services provided through the Educational Services Center that have reduce monthly costs. Additionally, our state deductions for community school and special education scholarships are lower at this point in the year compared to previous years. With our more mild winter utilities are currently coming in under budget also. These factors are contributing to variances in in our purchased services. With half the year remaining, this is an area we will continue to monitor and would anticipate being on target with annual estimates as the year continues.

COMPARISON OF TOTAL MONTHLY SUPPLIES AND MATERIALS



COMPARISON OF TOTAL YEAR-TO-DATE SUPPLIES AND MATERIALS



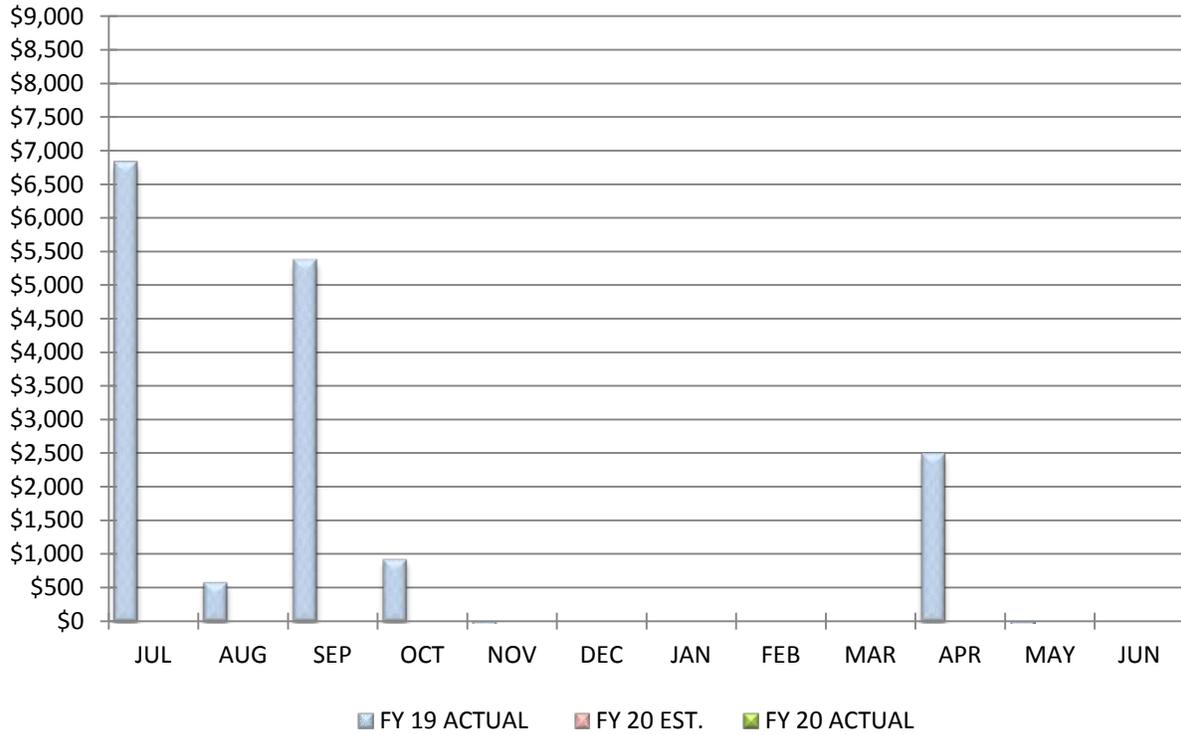
COMPARISON OF SUPPLIES AND MATERIALS

December 31, 2019

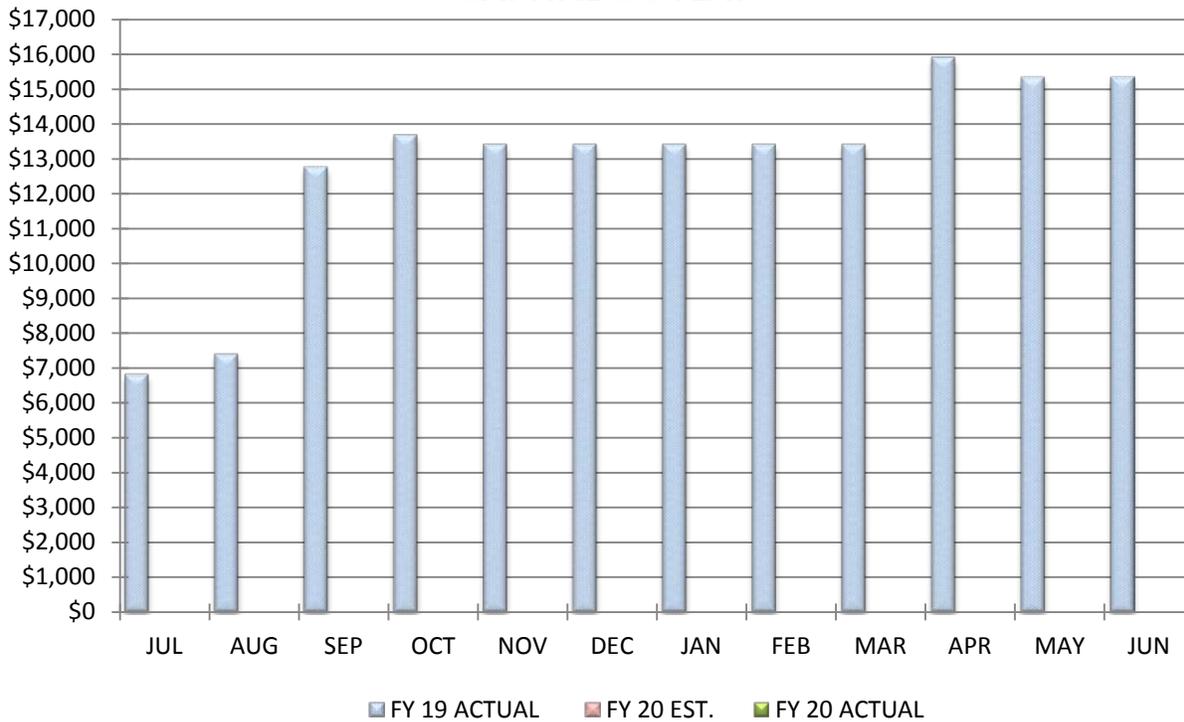
| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|----------------------------------|-------|--------------|----------|---------------------|
| Actual Material Expenditures | | \$23,998 | | \$781,559 |
| Estimated Material Expenditures | | \$68,308 | | \$815,338 |
| Variance From Estimate | UNDER | (\$44,310) | UNDER | (\$33,779) |
| Variance From Estimate | UNDER | -64.87% | UNDER | -4.14% |
| Actual Prior Year | | \$64,219 | | \$765,460 |
| Total 2019-2020 Estimate | | | | \$1,180,026 |
| Percent Of Total Estimate Spent | | | | 66.23% |
| Percent Of Budget Year Completed | | | 6 months | 50.00% |

COMMENTS: Supplies and materials expenditures are an area subject to timing differences each year depending on when items are received and invoiced. With the holidays in December it was a lower month in expenditures from this line item and has put us under budget. We will continue to monitor this line in the coming months but believe we will be on target with annual estimates as the year continues.

COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY



COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY



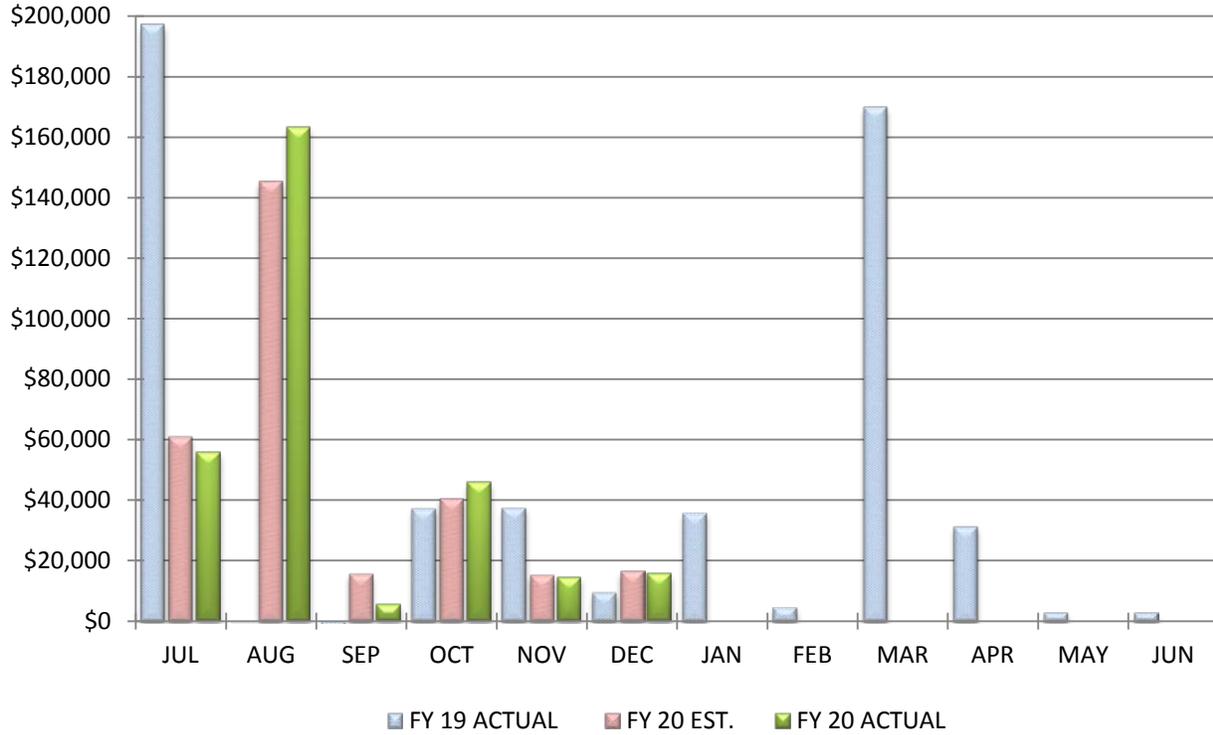
COMPARISON OF CAPITAL OUTLAY

December 31, 2019

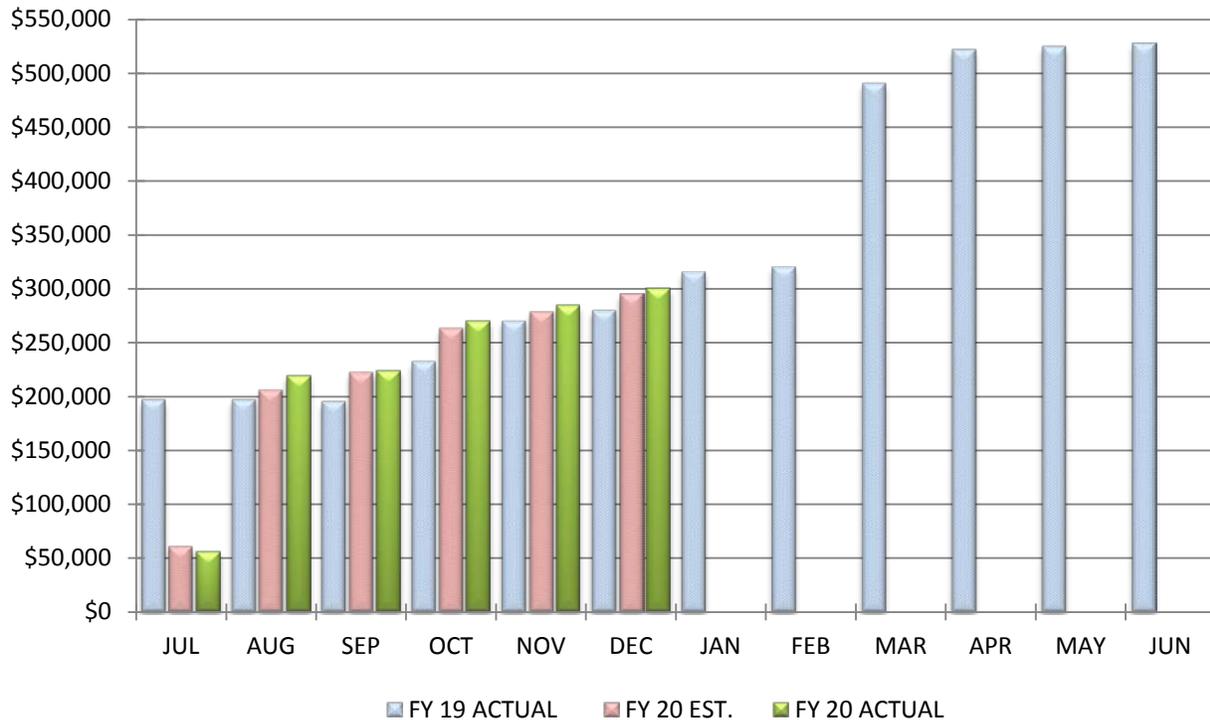
| | <u>MONTH</u> | <u>YEAR-TO-DATE</u> |
|----------------------------------|--------------|---------------------|
| Actual Equipment Expenditures | \$0 | \$0 |
| Estimated Equipment Expenditures | \$0 | \$0 |
| | | |
| Variance From Estimate | \$0 | \$0 |
| Variance From Estimate | 0.00% | 0.00% |
| | | |
| Actual Prior Year | \$0 | \$13,414 |
| | | |
| Total 2019-2020 Estimate | | \$15,000 |
| | | |
| Percent Of Total Estimate Spent | | 0.00% |
| | | |
| Percent Of Budget Year Completed | 6 months | 50.00% |

COMMENTS: We are on target with annual estimates.

COMPARISON OF TOTAL MONTHLY OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES



COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES

December 31, 2019

| | | <u>MONTH</u> | | <u>YEAR-TO-DATE</u> |
|----------------------------------|-------|--------------|------|---------------------|
| Actual Other Expenditures | | \$15,766 | | \$300,404 |
| Estimated Other Expenditures | | \$16,799 | | \$294,987 |
| Variance From Estimate | UNDER | (\$1,033) | OVER | \$5,417 |
| Variance From Estimate | UNDER | -6.15% | OVER | 1.84% |
| Actual Prior Year | | \$9,626 | | \$279,709 |
| Total 2019-2020 Estimate | | | | \$548,038 |
| Percent Of Total Estimate Spent | | | | 54.81% |
| Percent Of Budget Year Completed | | 6 months | | 50.00% |

COMMENTS: We are slightly over in this category at this point in the year. We have seen an increase in both income taxes and local tuition payments on line. Both of these revenue sources have a percentage administrative that will increase with the increase in revenue. We will continue to monitor this line as the year continues and still anticipate being in line with annual estimates.



BIG WALNUT | INSPIRE
LOCAL SCHOOLS | & GUIDE

RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT

AND

COMPARISON OF FISCAL YEAR 2020 YTD
APPROPRIATIONS WITH FISCAL YTD ACTUAL -
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

| Begin Balance | MTD Receipts | FYTD Receipts | MTD Expenditures | FYTD Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|---|--------------|---------------|------------------|-------------------|----------------------|----------------------|---------------------------|
| TOTAL FOR Fund 001 - GENERAL: | | | | | | | |
| 11,167,332.36 | 717,644.22 | 22,247,752.71 | 3,269,412.78 | 21,949,257.70 | 11,465,827.37 | 1,750,923.84 | 9,714,903.53 |
| TOTAL FOR Fund 002 - BOND RETIREMENT: | | | | | | | |
| 9,926,196.88 | 0.00 | 2,357,994.83 | 0.00 | 6,107,590.98 | 6,176,600.73 | 2,784,173.97 | 3,392,426.76 |
| TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT: | | | | | | | |
| 867,954.57 | 0.00 | 719,444.50 | 21,138.36 | 788,254.88 | 799,144.19 | 146,539.59 | 652,604.60 |
| TOTAL FOR Fund 004 - BUILDING: | | | | | | | |
| 99,793,228.48 | 224,856.30 | 899,738.69 | 940,841.07 | 8,604,306.75 | 92,088,660.42 | 78,821,066.70 | 13,267,593.72 |
| TOTAL FOR Fund 006 - FOOD SERVICE: | | | | | | | |
| 220,058.78 | 153,329.12 | 646,966.02 | 151,577.60 | 716,491.42 | 150,533.38 | 214,028.55 | 63,495.17- |
| TOTAL FOR Fund 012 - ADULT EDUCATION: | | | | | | | |
| 4,019.80 | 0.00 | 0.00 | 0.00 | 0.00 | 4,019.80 | 0.00 | 4,019.80 |
| TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES: | | | | | | | |
| 9,709.40 | 942.23 | 15,483.51 | 235.00 | 1,407.00 | 23,785.91 | 40,873.00 | 17,087.09- |
| TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT: | | | | | | | |
| 79,868.31 | 4,967.05 | 40,729.98 | 1,705.14 | 21,188.00 | 99,410.29 | 73,583.42 | 25,826.87 |
| TOTAL FOR Fund 019 - OTHER GRANT: | | | | | | | |
| 10,009.42 | 3,327.96 | 3,327.96 | 445.17 | 4,156.60 | 9,180.78 | 4,273.67 | 4,907.11 |
| TOTAL FOR Fund 022 - DISTRICT AGENCY: | | | | | | | |
| 26,128.13 | 174.44- | 79,862.01 | 4,534.96 | 96,275.52 | 9,714.62 | 8,162.80 | 1,551.82 |
| TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND: | | | | | | | |
| 892.58 | 0.00 | 0.00 | 0.00 | 0.00 | 892.58 | 0.00 | 892.58 |
| TOTAL FOR Fund 070 - CAPITAL PROJECTS: | | | | | | | |
| 125,030.02 | 0.00 | 2,233.88 | 0.00 | 0.00 | 127,263.90 | 0.00 | 127,263.90 |
| TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY: | | | | | | | |
| 134,617.81 | 3,493.64 | 54,094.10 | 4,361.24 | 39,316.22 | 149,395.69 | 51,679.11 | 97,716.58 |
| TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY: | | | | | | | |
| 70,783.84 | 30,230.16 | 215,397.65 | 21,359.48 | 217,527.65 | 68,653.84 | 72,170.85 | 3,517.01- |
| TOTAL FOR Fund 401 - AUXILIARY SERVICES: | | | | | | | |
| 177,362.38 | 145.93 | 136,819.22 | 7,809.93 | 213,131.30 | 101,050.30 | 13,391.63 | 87,658.67 |
| TOTAL FOR Fund 451 - DATA COMMUNICATION FUND: | | | | | | | |
| 0.00 | 0.00 | 6,300.00 | 0.00 | 0.00 | 6,300.00 | 0.00 | 6,300.00 |

| Begin Balance | MTD Receipts | FYTD Receipts | MTD Expenditures | FYTD Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|--|--------------|---------------|------------------|-------------------|----------------------|----------------------|---------------------------|
| TOTAL FOR Fund 467 - STUDENT WELLNESS AND SUCCESS: | 0.00 | 72,954.04 | 11,930.88 | 11,930.88 | 61,023.16 | 0.00 | 61,023.16 |
| TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN | 16,660.08 | 246,531.08 | 374.44 | 250,382.04 | 19,658.05 | 147.16 | 19,510.89 |
| TOTAL FOR Fund 516 - IDEA PART B GRANTS: | 56,776.86- | 122,335.00 | 372,936.47 | 59,793.27 | 38,590.11- | 52,941.40 | 91,531.51- |
| TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE | 334.22- | 30,440.86 | 76,855.31 | 14,514.63 | 14,514.63- | 1,180.00 | 15,694.63- |
| TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED: | 20.99- | 9,901.20 | 10,300.19 | 2,828.92 | 1,414.46- | 0.00 | 1,414.46- |
| TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY: | 30,199.89- | 6,256.00 | 39,503.47 | 2,201.00 | 2,201.00- | 3,764.88 | 5,965.88- |
| TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND | 6,947.03- | 228.00 | 7,175.03 | 800.00 | 800.00- | 100.00 | 900.00- |
| GRAND TOTALS: | 1,324,583.31 | 28,252,400.65 | 4,515,863.87 | 39,491,228.62 | 111,303,594.81 | 84,039,000.57 | 27,264,594.24 |

| | BOE Approved Appropriation | Prior FY Encumbrance | FYTD Expendable | FYTD Expenditures | Current Encumbrances | Unencumbered Balance | Unencumbered Percent |
|---|-------------------------------|-------------------------|--------------------|----------------------|-------------------------|-------------------------|-------------------------|
| 002 - BOND RETIREMENT | 8,914,015 | - | 8,914,015 | 6,107,591 | 2,784,174 | 22,250 | 0% |
| 003 - PERMANENT IMPROVEMENT | 1,822,023 | 348,163 | 2,170,187 | 788,255 | 146,540 | 1,235,392 | 57% |
| 004 - BUILDING IMPROVEMENT | 70,626,503 | 27,016,761 | 97,643,264 | 8,604,307 | 78,821,067 | 10,217,891 | 10% |
| 006 - FOOD SERVICE | 1,429,234 | - | 1,429,234 | 716,491 | 214,029 | 498,714 | 35% |
| 014 - ROTARY-INTERNAL SERVICES | 41,160 | - | 41,160 | 1,407 | 40,873 | (1,120) # | -3% |
| 018 - PUBLIC SCHOOL SUPPORT | 130,562 | 8,113 | 138,675 | 21,188 | 73,583 | 43,904 | 32% |
| 019 - OTHER GRANT | 4,583 | - | 4,583 | 4,157 | 4,274 | (3,847) # | -84% |
| 022 - DISTRICT AGENCY | 172,458 | - | 172,458 | 96,276 | 8,163 | 68,019 | 39% |
| 070 - CAPITAL PROJECTS | 125,000 | - | 125,000 | - | - | 125,000 | 100% |
| 200 - STUDENT MANAGED ACTIVITY | 129,485 | 7,476 | 136,961 | 39,316 | 51,679 | 45,966 | 34% |
| 300 - DISTRICT MANAGED STUDENT ACTIVITY | 328,750 | - | 328,750 | 217,528 | 72,171 | 39,052 | 12% |
| 401 - AUXILLIARY SERVICES | 264,471 | 175,746 | 440,217 | 213,131 | 13,392 | 213,694 | 49% |
| 451 - DATA COMMUNICATION FUND | 12,600 | - | 12,600 | - | - | 12,600 | 100% |
| 467 - STUDENT WELLNESS AND SUCCESS | 145,235 | - | 145,235 | 11,931 | - | 133,304 | 92% |
| 499 - MISCELLANEOUS STATE GRANT FUND | 262,108 | - | 262,108 | 250,382 | 147 | 11,578 | 0% |
| 516 - IDEA PART-B GRANT | 932,863 | 10,214 | 943,077 | 354,750 | 52,941 | 535,385 | 57% |
| 551 LIMITED ENGLISH PROFICIENCY | 4,372 | - | 4,372 | - | - | 4,372 | 100% |
| 572 - TITLE I | 208,866 | 9,831 | 218,698 | 91,036 | 1,180 | 126,482 | 58% |
| 587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT | 31,930 | - | 31,930 | 11,694 | - | 20,236 | 63% |
| 590 - TITLE II-A IMPROVING TEACHER QUALITY | 67,325 | 6,587 | 73,912 | 11,505 | 3,865 | 58,542 | 79% |
| 599 - MISCELLANEOUS FEDERAL GRANTS | 22,194 | 1,000 | 23,194 | 1,028 | 100 | 22,066 | 95% |
| TOTAL ALL FUNDS | 85,675,737 | 27,583,892 | 113,259,628 | 17,541,971 | 82,288,177 | 13,429,481 | 12% |

- The account has adequate current or anticipated resources and appropriation modifications will be made to account for this and other necessary appropriations.

**BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT PORTFOLIO
December 31, 2019**

| <u>Institution</u> | <u>Instrument Type</u> | <u>Cost Basis</u> | <u>Purchase Date</u> | <u>Yield Rate</u> | <u>Maturity Date</u> | <u>Days to Maturity</u> | <u>Est. Interest Remaining</u> |
|---|------------------------|------------------------|----------------------|-------------------|----------------------|-------------------------|--------------------------------|
| INTERIM FUNDS - General Operating Funds | | | | | | | |
| <i>Certificates of Deposit</i> | | | | | | | |
| 1) Synchrony Bank | Certificate of Deposit | \$250,000.00 | 3/13/2015 | 1.95% | 3/13/2020 | 73 | \$2,417.47 |
| 2) Morgan Stanley Bk N A Utah | Certificate of Deposit | \$245,000.00 | 5/3/2018 | 2.75% | 5/4/2020 | 125 | \$3,341.06 |
| 3) Henry Cnty Bk Napoleon Ohio | Certificate of Deposit | \$205,000.00 | 11/30/2017 | 1.80% | 5/29/2020 | 150 | \$1,536.67 |
| 4) Morgan Stanley Private Bank | Certificate of Deposit | \$245,000.00 | 8/30/2018 | 2.80% | 8/31/2020 | 244 | \$6,916.38 |
| 5) Discover Bank | Certificate of Deposit | \$245,000.00 | 9/6/2018 | 2.75% | 9/8/2020 | 252 | \$6,682.12 |
| 6) American Express Centr | Certificate of Deposit | \$248,000.00 | 9/23/2015 | 2.30% | 9/23/2020 | 267 | \$5,704.00 |
| 7) Barclays Bk Del | Certificate of Deposit | \$248,000.00 | 9/23/2015 | 2.20% | 9/23/2020 | 267 | \$5,456.00 |
| 8) MB Financial Bank N.A. | Certificate of Deposit | \$205,000.00 | 11/27/2017 | 2.00% | 11/27/2020 | 332 | \$3,763.03 |
| 9) BMW Bk North Amer Salt Lake | Certificate of Deposit | \$205,000.00 | 11/29/2017 | 2.05% | 11/30/2020 | 335 | \$4,225.52 |
| 10) Connectone Bk Englewood | Certificate of Deposit | \$205,000.00 | 11/29/2017 | 2.00% | 11/30/2020 | 335 | \$3,763.03 |
| 11) Wells Fargo Bank Natl Assn | Certificate of Deposit | \$210,000.00 | 12/14/2018 | 3.10% | 12/14/2020 | 349 | \$6,527.81 |
| 12) Great North Bank | Certificate of Deposit | \$245,000.00 | 8/31/2018 | 2.80% | 2/26/2021 | 423 | \$7,987.69 |
| 13) Sallie Mae Bank | Certificate of Deposit | \$245,000.00 | 4/3/2019 | 2.50% | 4/5/2021 | 461 | \$9,263.01 |
| 14) Patriot Bank, NA | Certificate of Deposit | \$245,000.00 | 8/24/2018 | 2.80% | 4/26/2021 | 482 | \$10,374.57 |
| 15) JP Morgan Chase Bk NA | Certificate of Deposit | \$245,000.00 | 11/5/2019 | 1.84% | 11/5/2021 | 675 | \$8,892.48 |
| 16) State Bk India New York | Certificate of Deposit | \$245,000.00 | 11/27/2019 | 1.85% | 11/29/2021 | 699 | \$9,139.52 |
| 17) Citibank N.A. | Certificate of Deposit | \$245,000.00 | 11/4/2019 | 1.89% | 11/4/2022 | 1039 | \$14,005.68 |
| 18) Goldman Sachs Bk USA | Certificate of Deposit | \$245,000.00 | 11/27/2019 | 1.80% | 11/28/2022 | 1063 | \$13,338.72 |
| Certificate of Deposit Subtotal | | \$4,226,000.00 | | | | | |
| <i>Government Debt - Federal Agency</i> | | | | | | | |
| 19) Federal Natl Mtg Assn Note | Government Debt | \$500,000.00 | 1/27/2017 | 1.65% | 1/27/2020 | 27 | \$4,125.00 |
| 20) Federal Natl Mtg Assn Note | Government Debt | \$494,752.50 | 10/31/2016 | 1.25% | 12/30/2020 | 365 | \$7,734.38 |
| Government Debt - Federal Agency Subtotal | | \$994,752.50 | | | | | |
| <i>Cash Accounts</i> | | | | | | | |
| 1) First Commonwealth Bank | Checking - SM | \$12,534.04 | 12/31/2019 | 0.25% | 1/1/2020 | 1 | \$0.09 |
| 2) First Commonwealth Bank | Checking - Pub. Invest | \$1,476,337.55 | 12/31/2019 | 0.84% | 1/1/2020 | 1 | \$33.98 |
| 3) First Commonwealth Bank | Checking - Sweep | \$1,000,000.00 | 12/31/2019 | 1.44% | 1/1/2020 | 1 | \$39.45 |
| 4) Federated Govt Obligations Is | Money Market | \$422,113.55 | 12/31/2019 | 1.50% | 1/1/2020 | 1 | \$17.35 |
| 5) Star Ohio - General | Money Market | \$10,238,216.65 | 12/31/2019 | 1.86% | 1/1/2020 | 1 | \$521.73 |
| Cash Account Subtotal | | \$13,149,201.79 | | | | | |
| Total Interim Funds | | \$18,369,954.29 | | | | | |
| ACTIVE FUNDS - General Operating Funds | | | | | | | |
| 1) First Commonwealth Bank | Checking - General | \$2,551.14 | 12/31/2019 | 0.00% | 1/1/2020 | 1 | \$0.00 |
| 2) First Commonwealth Bank | Checking - Payroll | \$717,080.80 | 12/31/2019 | 0.00% | 1/1/2020 | 1 | \$0.00 |
| Total Active Funds | | \$719,631.94 | | | | | |
| Total Active and Interim Funds - General Operating | | \$19,089,586.23 | | 1.75% | | 105 | \$135,806.74 |

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO
December 31, 2019**

| <u>Institution</u> | <u>Instrument Type</u> | <u>Cost Basis</u> | <u>Purchase Date</u> | <u>Yield Rate</u> | <u>Maturity Date</u> | <u>Days to Maturity</u> | <u>Est. Earnings Remaining</u> |
|---|------------------------|------------------------|----------------------|-------------------|----------------------|-------------------------|--------------------------------|
| December 2017 - Note/Bond Proceeds | | | | | | | |
| <u>Federal Government Obligations</u> | | | | | | | |
| 1) U.S. Treasury Note | U.S. Treasury Note | \$988,437.50 | 2/26/2019 | 2.55% | 2/29/2020 | 60 | \$18,437.50 |
| Federal Government Obligations Subtotal | | <u>\$988,437.50</u> | | | | | |
| <u>Commercial Paper</u> | | | | | | | |
| 2) Canadian Imp Holdings | Commercial Paper | \$980,867.78 | 4/17/2019 | 2.62% | 1/10/2020 | 10 | \$19,132.22 |
| 3) MUFG Bank | Commercial Paper | \$931,962.66 | 5/16/2019 | 2.61% | 2/7/2020 | 38 | \$18,037.34 |
| 4) Toyota Motor Credit | Commercial Paper | \$359,826.13 | 8/23/2019 | 1.92% | 5/19/2020 | 140 | \$5,173.87 |
| 5) TD USA | Commercial Paper | \$493,524.45 | 10/22/2019 | 1.90% | 6/26/2020 | 178 | \$6,475.55 |
| Commercial Paper Subtotal | | <u>\$2,766,181.02</u> | | | | | |
| <u>Money Markets</u> | | | | | | | |
| 6) First American Treasury Obligations Fund | Money Market | \$6,889.23 | 12/31/2019 | 1.49% | 1/1/2020 | 1 | \$0.28 |
| 7) Star Ohio-Construction Fund | Money Market | \$47,790.88 | 12/31/2019 | 1.86% | 1/1/2020 | 1 | \$2.44 |
| Money Markets Subtotal | | <u>\$54,680.11</u> | | | | | |
| Total December 2017 - Note/Bond Proceeds | | <u>\$3,809,298.63</u> | | | | | |
| July 2018 - Bond Proceeds | | | | | | | |
| <u>Federal Government Obligations</u> | | | | | | | |
| 1) U.S. Treasury Bill | U.S. Treasury Bill | \$1,905,319.01 | 2/28/2019 | 2.51% | 1/30/2020 | 30 | \$44,680.99 |
| 2) U.S. Treasury Note | U.S. Treasury Note | \$4,942,187.50 | 2/26/2019 | 2.55% | 2/29/2020 | 60 | \$92,187.50 |
| 3) Federal Home Loan Mtg | U.S. Agency Note | \$1,994,620.00 | 9/23/2019 | 1.90% | 5/27/2020 | 148 | \$20,380.00 |
| 4) Federal National Mtg Assoc. | U.S. Agency Note | \$937,180.00 | 10/22/2019 | 1.70% | 9/29/2020 | 273 | \$14,963.23 |
| 5) U.S. Treasury Note | U.S. Treasury Note | \$2,494,140.63 | 12/17/2019 | 1.65% | 10/31/2020 | 305 | \$35,937.50 |
| 6) Federal Home Loan Bank | U.S. Agency Note | \$2,019,596.00 | 9/30/2019 | 1.98% | 12/30/2020 | 365 | \$39,996.00 |
| 7) U.S. Treasury Note | U.S. Treasury Note | \$1,987,500.00 | 12/19/2019 | 1.65% | 2/28/2021 | 425 | \$39,437.50 |
| 8) U.S. Treasury Note | U.S. Treasury Note | \$1,391,359.38 | 12/27/2019 | 1.66% | 2/28/2021 | 425 | \$27,146.87 |
| Federal Government Obligations Subtotal | | <u>\$17,671,902.52</u> | | | | | |
| <u>Commercial Paper</u> | | | | | | | |
| 9) Canadian Imp Holdings | Commercial Paper | \$559,094.63 | 4/17/2019 | 2.62% | 1/10/2020 | 10 | \$10,905.37 |
| 10) MUFG Bank | Commercial Paper | \$1,471,520.00 | 5/16/2019 | 2.61% | 2/7/2020 | 38 | \$28,480.00 |
| 11) Coco Cola Company | Commercial Paper | \$1,389,783.50 | 10/4/2019 | 1.90% | 2/20/2020 | 51 | \$10,216.50 |
| 12) Royal Bank of Canada (RBC) | Commercial Paper | \$1,053,264.88 | 8/28/2019 | 1.90% | 3/26/2020 | 86 | \$11,735.12 |
| 13) Toyota Motor Credit | Commercial Paper | \$1,771,965.00 | 7/17/2019 | 2.13% | 4/9/2020 | 100 | \$28,035.00 |
| 14) Citigroup | Commercial Paper | \$1,023,292.11 | 7/19/2019 | 2.19% | 4/13/2020 | 104 | \$16,707.89 |
| 15) Citigroup | Commercial Paper | \$1,977,292.22 | 10/10/2019 | 1.93% | 5/11/2020 | 132 | \$22,707.78 |
| 16) Toyota Motor Credit | Commercial Paper | \$985,315.00 | 9/23/2019 | 2.01% | 6/16/2020 | 168 | \$14,685.00 |
| 17) BNP Paribas | Commercial Paper | \$1,187,050.00 | 11/25/2019 | 1.87% | 6/22/2020 | 174 | \$12,950.00 |
| 18) Citigroup | Commercial Paper | \$394,785.56 | 10/21/2019 | 1.93% | 6/24/2020 | 176 | \$5,214.44 |
| 19) TD USA | Commercial Paper | \$1,479,637.50 | 11/21/2019 | 1.83% | 8/17/2020 | 230 | \$20,362.50 |
| Commercial Paper Subtotal | | <u>\$13,293,000.40</u> | | | | | |
| 20) First American Treasury Obligations Fund | Money Market | \$1,529,800.94 | 12/31/2019 | 1.49% | 1/1/2020 | 1 | \$62.45 |
| Subtotal | | <u>\$1,529,800.94</u> | | | | | |
| Total July 2018 - Bond Proceeds | | <u>\$32,494,703.86</u> | | | | | |

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO
December 31, 2019**

| Institution | Instrument Type | Cost Basis | Purchase Date | Yield Rate | Maturity Date | Days to Maturity | Est. Earnings Remaining |
|--|------------------------|------------------------|---------------|--------------|---------------|------------------|-------------------------|
| May 2019 - Bond Proceeds | | | | | | | |
| <i>Federal Government Obligations</i> | | | | | | | |
| 1) Federal Home Loan Mtg | U.S. Agency Note | \$2,440,919.42 | 5/9/2019 | 2.42% | 4/20/2020 | 111 | \$41,027.46 |
| 2) Federal Home Loan Assoc | U.S. Agency Note | \$1,480,305.00 | 5/6/2019 | 2.42% | 8/17/2020 | 230 | \$40,320.00 |
| 3) U.S. Treasury Note | U.S. Treasury Note | \$4,234,726.56 | 12/3/2019 | 1.69% | 1/31/2021 | 397 | \$83,288.20 |
| 4) U.S. Treasury Note | U.S. Treasury Note | \$4,001,821.47 | 10/24/2019 | 1.65% | 2/28/2021 | 425 | \$89,510.09 |
| 5) Federal Home Loan Bank | U.S. Agency Note | \$1,799,820.00 | 10/2/2019 | 2.01% | 6/23/2021 | 540 | \$54,180.00 |
| 6) Federal National Mtg Assoc | U.S. Agency Note | \$808,912.50 | 5/6/2019 | 2.45% | 7/28/2021 | 575 | \$41,662.50 |
| 7) U.S. Treasury Note | U.S. Treasury Note | \$1,134,802.34 | 11/26/2019 | 1.66% | 7/31/2021 | 578 | \$31,881.11 |
| 8) Federal Home Loan Mtg | U.S. Agency Note | \$2,955,000.00 | 8/15/2019 | 2.00% | 8/12/2021 | 590 | \$118,200.00 |
| 9) U.S. Treasury Note | U.S. Treasury Note | \$5,408,812.50 | 12/10/2019 | 1.68% | 8/31/2021 | 609 | \$156,975.00 |
| 10) Federal Home Loan Mtg | U.S. Agency Note | \$1,035,000.00 | 5/16/2019 | 2.50% | 10/15/2021 | 654 | \$51,750.00 |
| 11) Federal Home Loan Mtg | U.S. Agency Note | \$1,889,811.00 | 10/15/2019 | 2.01% | 10/15/2021 | 654 | \$75,789.00 |
| 12) Federal Home Loan Mtg | U.S. Agency Note | \$2,000,000.00 | 11/4/2019 | 1.75% | 10/15/2021 | 654 | \$70,000.00 |
| 13) Federal Home Loan Mtg | U.S. Agency Note | \$1,000,000.00 | 11/22/2019 | 1.75% | 11/22/2021 | 692 | \$35,000.00 |
| Federal Government Obligations Subtotal | | \$30,189,930.79 | | | | | |
| <i>Certificates of Deposit</i> | | | | | | | |
| 14) Veritx Community Bank, TX | Certificate of Deposit | \$244,816.25 | 5/17/2019 | 2.46% | 2/18/2020 | 265 | \$1,143.33 |
| 15) Bank Leumi USA, NY | Certificate of Deposit | \$244,000.00 | 5/20/2019 | 2.39% | 5/19/2020 | 356 | \$5,831.93 |
| 16) First Republic Bank, CA | Certificate of Deposit | \$244,000.00 | 5/20/2019 | 2.39% | 5/19/2020 | 356 | \$5,831.93 |
| 17) Enerbank USA, UT | Certificate of Deposit | \$245,000.00 | 5/20/2019 | 2.41% | 5/20/2020 | 357 | \$2,425.50 |
| 18) BMO Harris Bank, IL | Certificate of Deposit | \$244,000.00 | 5/23/2019 | 2.39% | 5/22/2020 | 359 | \$5,831.93 |
| 19) CIBC Bank USA, IL | Certificate of Deposit | \$244,000.00 | 5/23/2019 | 2.44% | 5/22/2020 | 359 | \$5,953.43 |
| 20) Iberiabank, LA | Certificate of Deposit | \$244,000.00 | 5/23/2019 | 2.39% | 5/22/2020 | 359 | \$5,831.93 |
| 21) Bank OZK, AR | Certificate of Deposit | \$244,000.00 | 5/28/2019 | 2.46% | 5/28/2020 | 365 | \$2,465.94 |
| 22) Bankwell Bank, CT | Certificate of Deposit | \$244,000.00 | 5/29/2019 | 2.39% | 5/28/2020 | 365 | \$5,831.93 |
| 23) Rockland Trust Co, MA | Certificate of Deposit | \$244,000.00 | 5/29/2019 | 2.39% | 5/28/2020 | 365 | \$5,831.93 |
| 24) Webbank, UT | Certificate of Deposit | \$245,000.00 | 5/29/2019 | 2.41% | 5/28/2020 | 365 | \$2,425.50 |
| 25) Commonwealth Bus. Bank, CA | Certificate of Deposit | \$245,000.00 | 5/31/2019 | 2.41% | 5/29/2020 | 366 | \$2,425.50 |
| 26) Dime Community Bank, NY | Certificate of Deposit | \$244,000.00 | 5/30/2019 | 2.39% | 5/29/2020 | 366 | \$5,831.93 |
| 27) Live Oak Banking Co, NC | Certificate of Deposit | \$245,000.00 | 5/29/2019 | 2.41% | 5/29/2020 | 366 | \$2,425.50 |
| 28) Republic Bank, MN | Certificate of Deposit | \$245,000.00 | 5/30/2019 | 2.41% | 5/29/2020 | 366 | \$2,425.50 |
| 29) Pacific Western Bank, CA | Certificate of Deposit | \$244,000.00 | 6/4/2019 | 2.39% | 6/4/2020 | 372 | \$5,839.96 |
| 30) Southside Bank, TX | Certificate of Deposit | \$244,000.00 | 6/7/2019 | 2.39% | 6/8/2020 | 376 | \$5,839.96 |
| 29) Wex Bank, UT | Certificate of Deposit | \$245,852.40 | 5/6/2019 | 2.48% | 5/3/2021 | 705 | \$9,188.10 |
| Certificate of Deposit Subtotal | | \$4,399,668.65 | | | | | |
| <i>Commercial Paper</i> | | | | | | | |
| 30) JP Morgan | Commercial Paper | \$1,962,323.32 | 5/2/2019 | 2.59% | 1/24/2020 | 24 | \$37,676.68 |
| 31) JP Morgan | Commercial Paper | \$1,177,572.00 | 5/9/2019 | 2.57% | 1/31/2020 | 31 | \$22,428.00 |
| 32) MUFG Bank | Commercial Paper | \$2,746,006.67 | 5/9/2019 | 2.65% | 1/31/2020 | 31 | \$53,993.33 |
| 33) Toyota Motor Credit | Commercial Paper | \$2,944,805.00 | 5/13/2019 | 2.54% | 2/3/2020 | 34 | \$55,195.00 |
| 34) MUFG Bank | Commercial Paper | \$981,013.33 | 5/16/2019 | 2.61% | 2/7/2020 | 38 | \$18,986.67 |
| 35) Royal Bank of Canada (RBC) | Commercial Paper | \$2,470,750.00 | 8/8/2019 | 1.97% | 3/11/2020 | 71 | \$29,250.00 |
| 36) JP Morgan | Commercial Paper | \$1,190,380.00 | 11/19/2019 | 1.86% | 4/23/2020 | 114 | \$9,620.00 |
| 37) JP Morgan | Commercial Paper | \$1,286,122.50 | 11/18/2019 | 1.85% | 6/15/2020 | 167 | \$13,877.50 |
| 38) BNP Paribas | Commercial Paper | \$2,967,624.99 | 11/25/2019 | 1.87% | 6/22/2020 | 174 | \$32,375.01 |
| 39) Citigroup | Commercial Paper | \$988,969.17 | 11/21/2019 | 1.85% | 6/25/2020 | 177 | \$11,030.83 |
| 40) Citigroup | Commercial Paper | \$1,134,289.40 | 11/14/2019 | 1.90% | 8/3/2020 | 216 | \$15,710.60 |
| 41) TD USA | Commercial Paper | \$2,466,062.50 | 11/21/2019 | 1.83% | 8/17/2020 | 230 | \$33,937.50 |
| Commercial Paper Subtotal | | \$22,315,918.88 | | | | | |
| 42) First American Treasury Obligations Fund | Money Market | \$71,284.74 | 12/31/2019 | 1.49% | 1/1/2020 | 1 | \$2.91 |
| Subtotal | | \$71,284.74 | | | | | |
| Total May 2019 - Bond Proceeds | | \$56,976,803.06 | | | | | |
| Grand Total Construction Proceeds | | \$93,280,805.55 | | 2.06% | | 264 | \$1,871,099.96 |

**BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT EARNINGS REVENUE
December 31, 2019**

| Fund | Month to Date | Year to Date |
|----------------------------------|----------------------|-----------------------|
| General Fund (001) | \$40,143.00 | \$309,294.22 |
| Building Project Fund (004-9017) | \$224,856.30 | \$899,738.69 |
| Food Service Fund (006) | \$195.33 | \$1,311.57 |
| Sunbury Meadows CDA (022-9200) | \$2.57 | \$35.18 |
| Auxillary Services Fund (401) | \$145.93 | \$730.51 |
| Total All Funds | \$265,343.13 | \$1,211,110.17 |

**Thank you for your review of the December 2019 Big Walnut
Local School District Financial Report.**



Big Walnut Local School District
110 Tippett Court
Sunbury, OH 43074