

# Big Walnut Local School District

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## Monthly Financial Report

*for the month ended*  
**October 31, 2022**

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Prepared By:  
Darren Jenkins  
Treasurer



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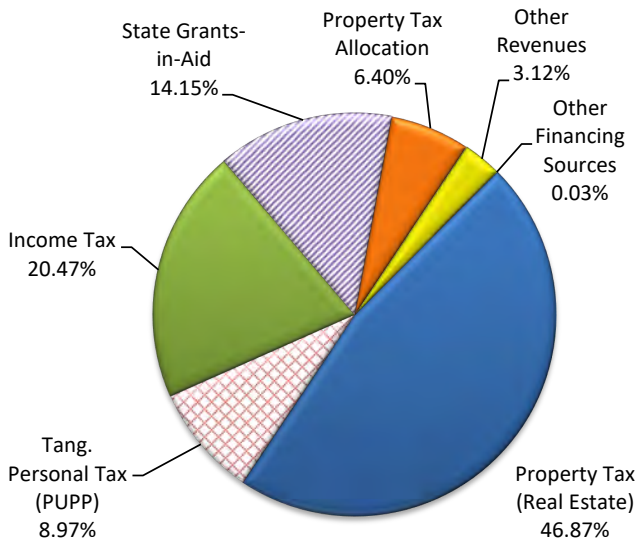
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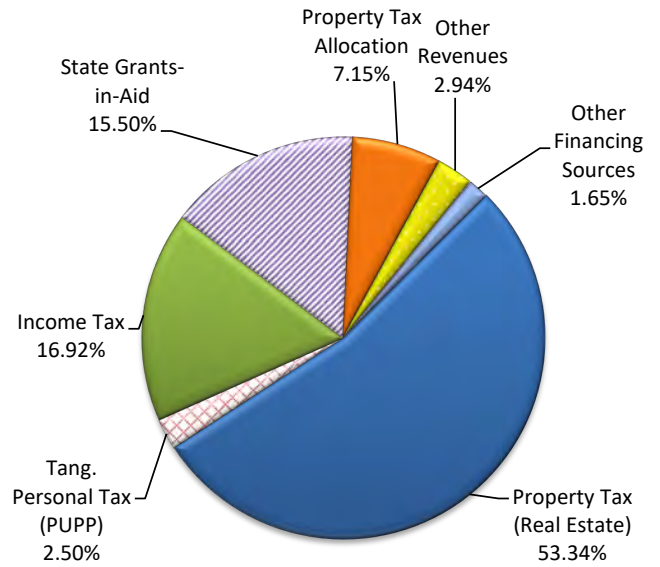
**EST. GENERAL FUND REVENUE FY23**

**\$50,140,878**



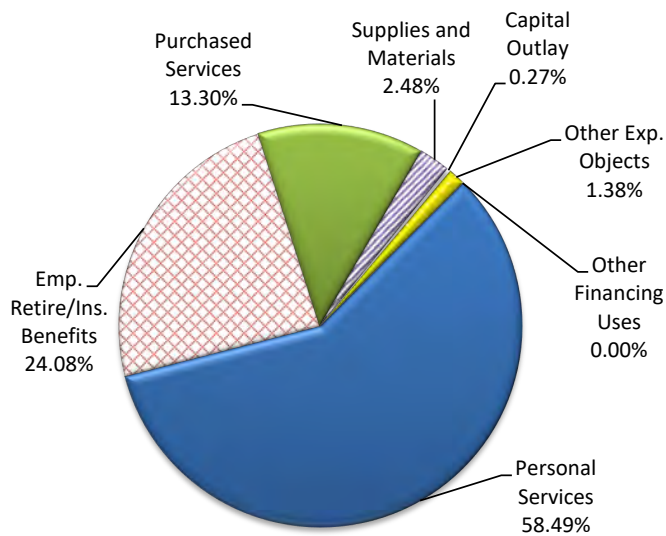
**EST. GENERAL FUND REVENUE FY13**

**\$29,096,581**



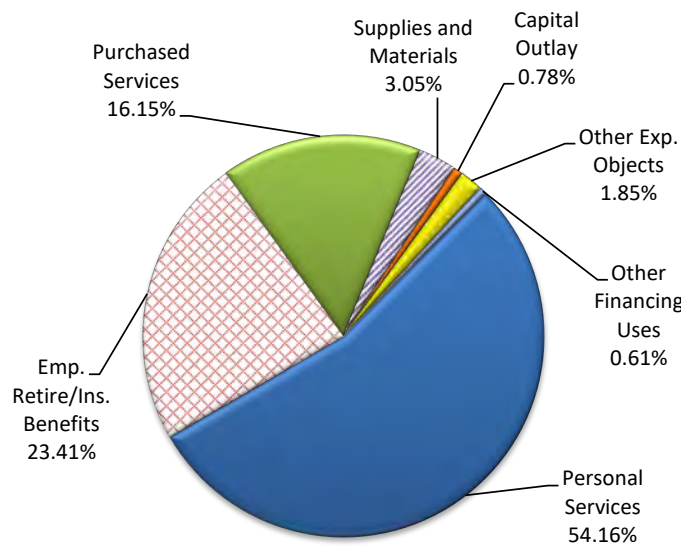
**EST. GENERAL FUND EXPENDITURES FY23**

**\$48,310,050**



**EST. GENERAL FUND EXPENDITURES FY13**

**\$28,179,296**



**Enrollment**

**FY 2022**

4,281  
as of 8/17/2022

**FY 2013**

3,138

**% Change**

36.42%

**COMPARISON OF FISCAL YEAR 2023 YEAR-TO-DATE ESTIMATED REVENUES AND  
EXPENDITURES WITH FISCAL YEAR 2023 YEAR-TO-DATE ACTUALS  
GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY**

<b>CATEGORY</b>	<b>FY 23 EST.</b>	<b>FY 23 ACTUAL</b>	<b>VARIANCE</b>	<b>PERCENTAGE</b>
<b>Revenues</b>				
General Property Tax (Real Estate)	\$11,031,077	\$11,028,971	(\$2,106)	0.0%
Tangible Personal Property (PUPP)	2,241,402	2,241,402	0	0.0%
Income Tax	7,235,870	7,539,703	303,833	4.2%
Unrestricted State Grants-in-Aid	2,183,072	2,254,132	71,060	3.3%
Restricted State Grants-in-Aid	105,223	52,625	(52,598)	-50.0%
Property Tax Allocation (Reimb.)	1,576,827	1,579,961	3,135	0.2%
All Other Revenues	822,221	803,863	(18,358)	-2.2%
<b>Total Revenues</b>	<b>25,195,691</b>	<b>25,500,657</b>	<b>304,966</b>	<b>1.2%</b>
<b>Other Financing Sources</b>				
Advances-In	\$0	\$0	\$0	0.0%
All Other Financing Sources	6,550	4,874	(1,676)	-25.6%
<b>Total Other Financing Sources</b>	<b>6,550</b>	<b>4,874</b>	<b>(1,676)</b>	<b>-25.6%</b>
<b>Total Revenues &amp; Other Fin. Sources</b>	<b>\$25,202,242</b>	<b>\$25,505,531</b>	<b>\$303,289</b>	<b>1.2%</b>
<b>Expenditures</b>				
Personal Services (Salaries & Wages)	\$8,954,040	\$8,753,126	(\$200,914)	-2.2%
Retirement/Insurance Benefits	3,804,757	3,624,411	(180,346)	-4.7%
Purchased Services	2,244,675	2,307,960	63,285	2.8%
Supplies and Materials	686,658	823,975	137,317	20.0%
Capital Outlay	107,500	125,584	18,084	16.8%
Other Expenditure Objects	345,897	332,917	(12,979)	-3.8%
<b>Total Expenditures</b>	<b>16,143,526</b>	<b>15,967,973</b>	<b>(175,553)</b>	<b>-1.1%</b>
<b>Other Financing Uses</b>				
Operating Transfers-Out	\$0	\$0	\$0	0.0%
Advances-Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Expenditures &amp; Other Fin. Uses</b>	<b>\$16,143,526</b>	<b>\$15,967,973</b>	<b>(\$175,553)</b>	<b>-1.1%</b>
Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses	\$9,058,716	\$9,537,558	\$478,842	5.3%
<b>Beginning Cash Balance July 1</b>	<b>\$18,858,472</b>	<b>\$18,858,472</b>	<b>\$0</b>	<b>0.0%</b>
<b>Ending Cash Balance</b>	<b>\$27,917,189</b>	<b>\$28,396,031</b>	<b>\$478,842</b>	<b>1.7%</b>
Estimated Encumbrances	\$0	\$3,161,707	(\$3,161,707)	
<b>Unreserved Fund Balance</b>	<b>\$27,917,189</b>	<b>\$25,234,323</b>	<b>(\$2,682,865)</b>	





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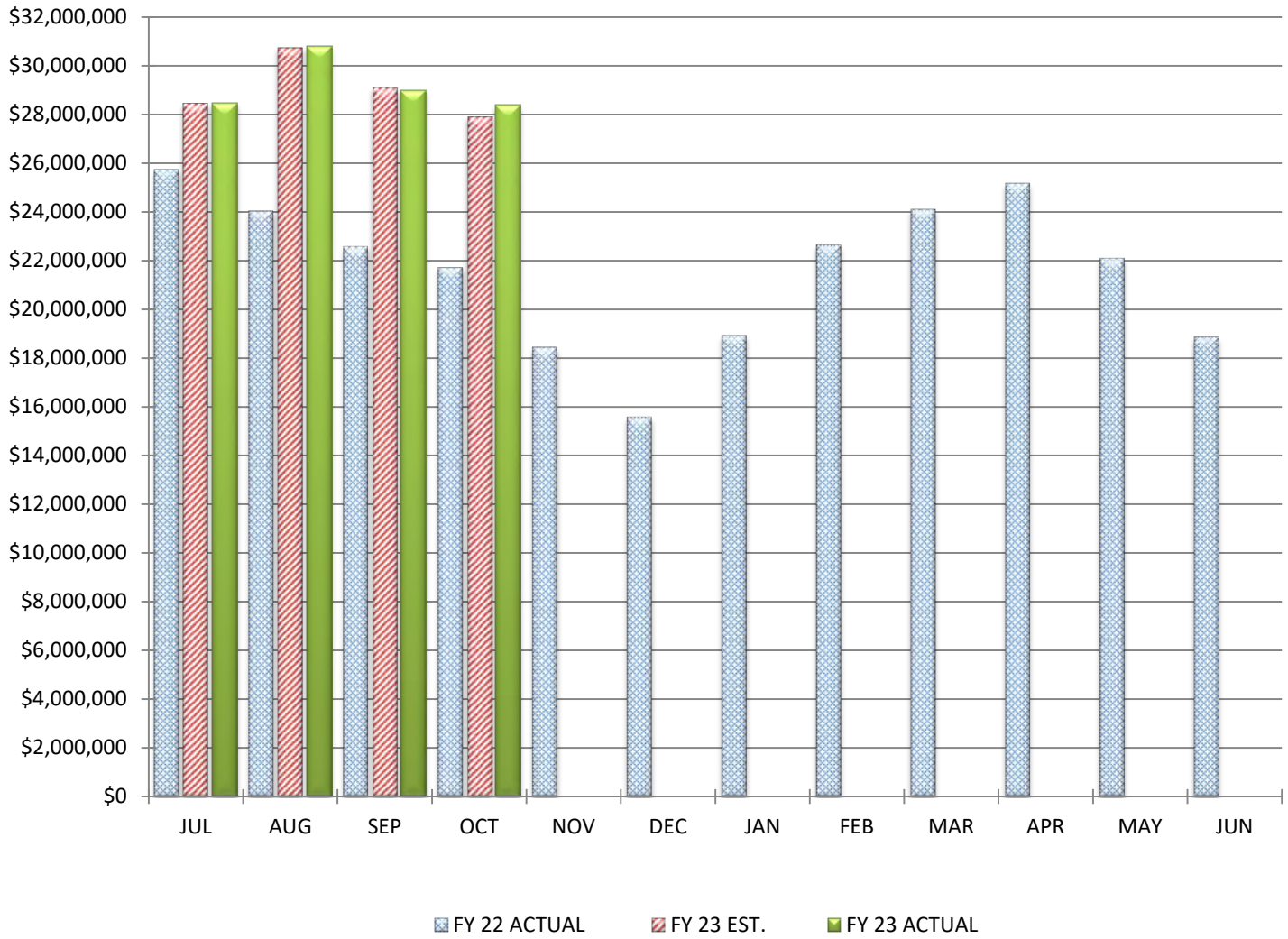
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VARIANCE ANALYSIS - GENERAL FUND

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# COMPARISON OF MONTHLY ENDING CASH BALANCES



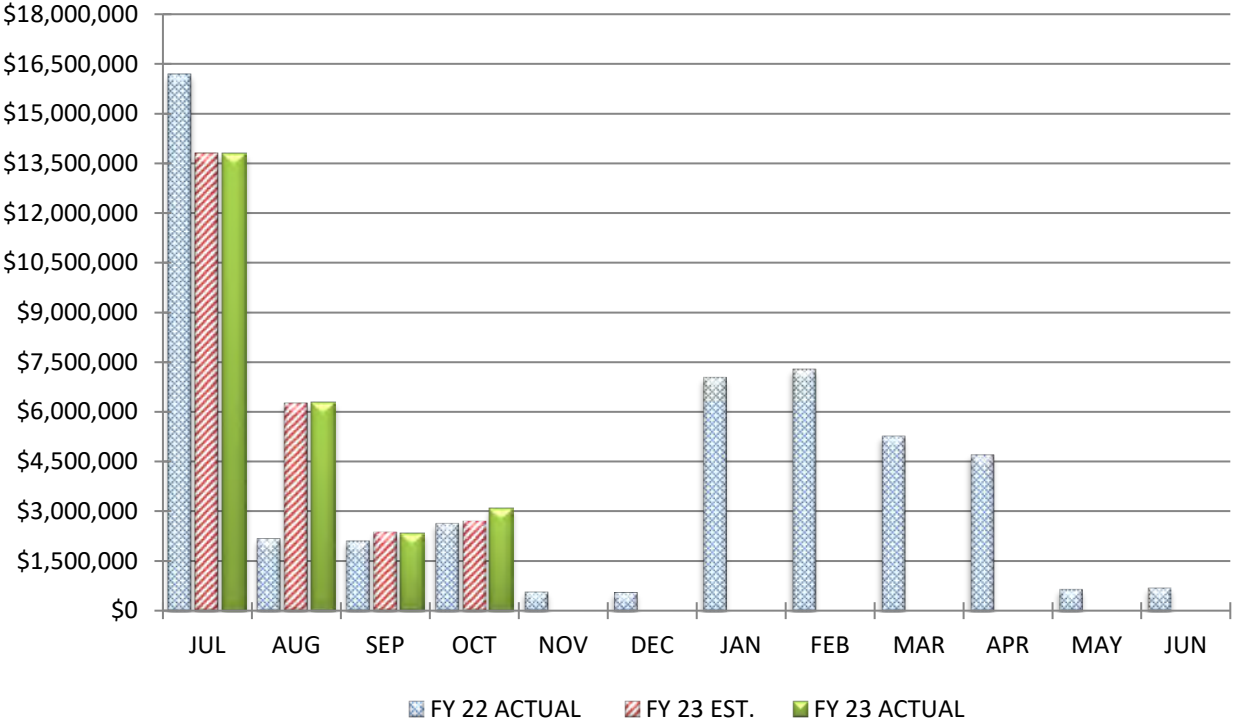
**COMPARISON OF MONTHLY ENDING CASH BALANCES**

**October 31, 2022**

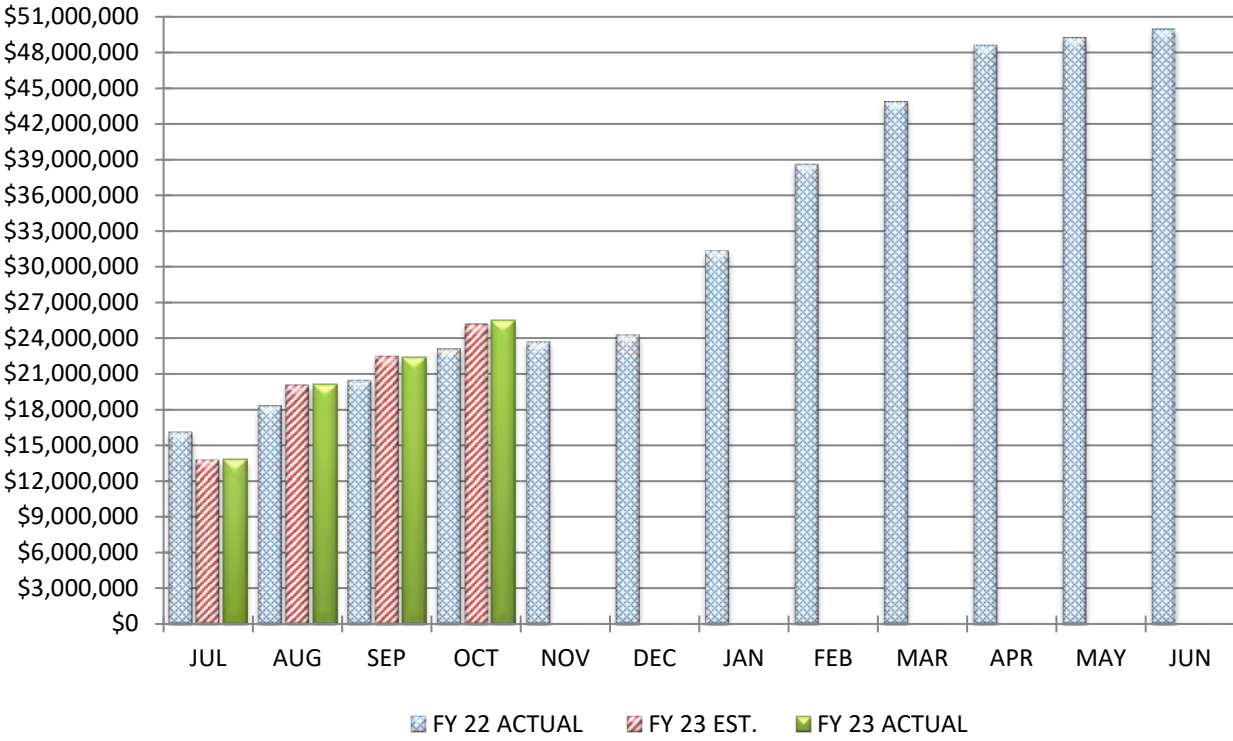
Actual Cash Balance		\$28,396,031
Estimated Cash Balance		\$27,917,189
Variance From Estimate	OVER	\$478,842
Percent Variance From Estimate	OVER	1.72%
Previous Year Cash Balance		\$21,706,406

**COMMENTS:** We are on target with our annual estimates.

## COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES



## COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES



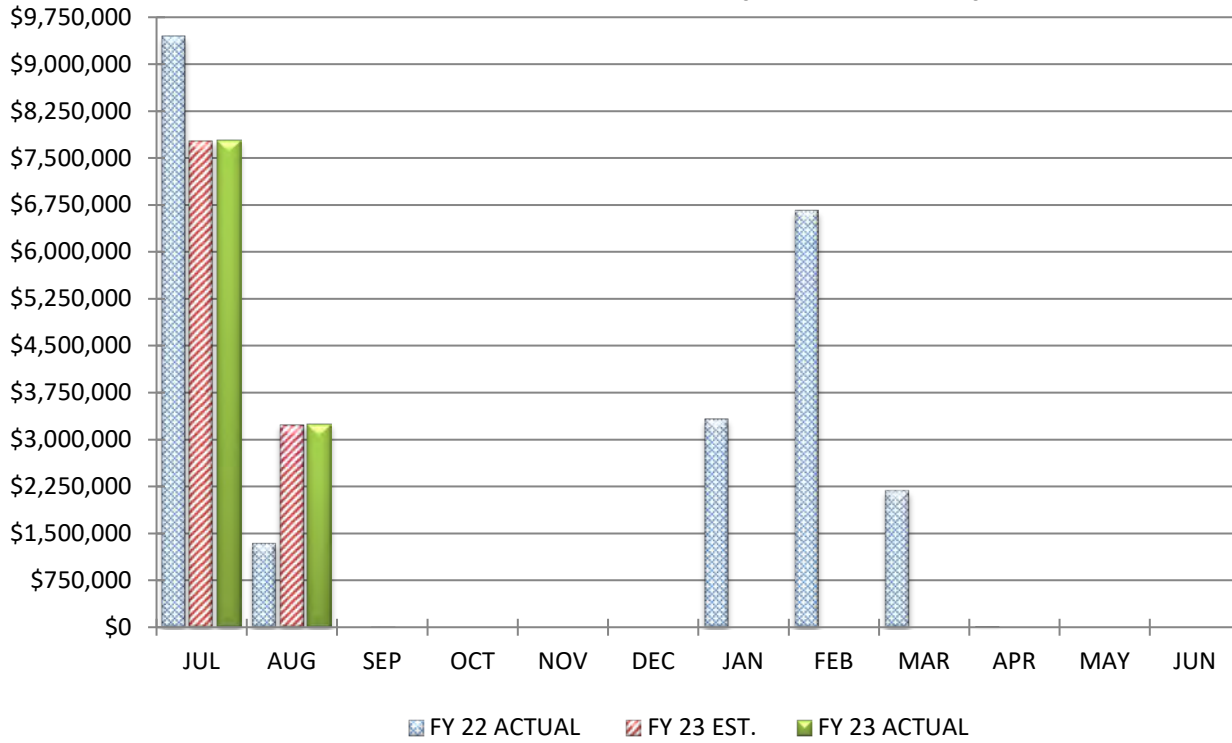
**COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES**

**October 31, 2022**

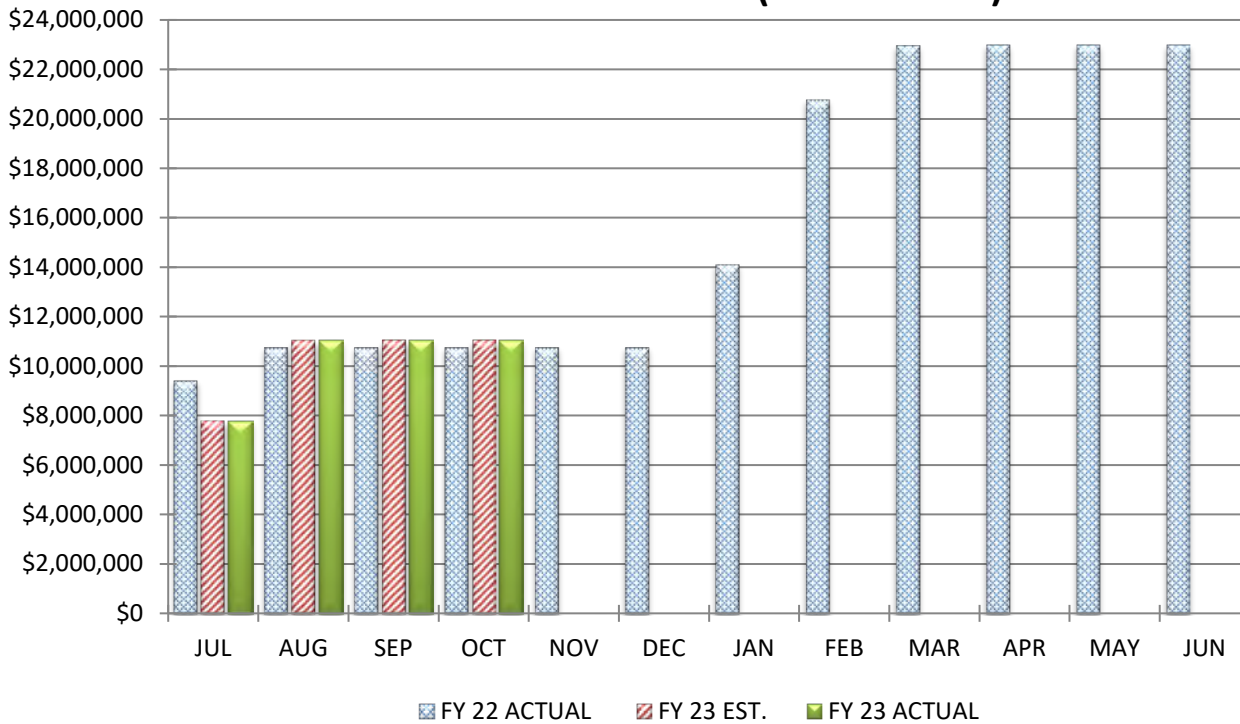
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Receipts		\$3,088,623		\$25,505,531
Estimated Receipts		\$2,725,441		\$25,202,242
Variance From Estimate	OVER	\$363,182	OVER	\$303,289
Variance From Estimate	OVER	13.33%	OVER	1.20%
Actual Prior Year		\$2,647,948		\$23,138,690
Total 2022-2023 Estimate				\$50,140,878
Percent Of Total Estimate Received				50.87%
Percent Of Budget Year Completed		4 Months		33.33%

**COMMENTS:** We are on target with our annual estimates.

## COMPARISON OF TOTAL MONTHLY GENERAL PROPERTY TAX (REAL ESTATE)



## COMPARISON OF TOTAL YEAR-TO-DATE GENERAL PROPERTY TAX (REAL ESTATE)



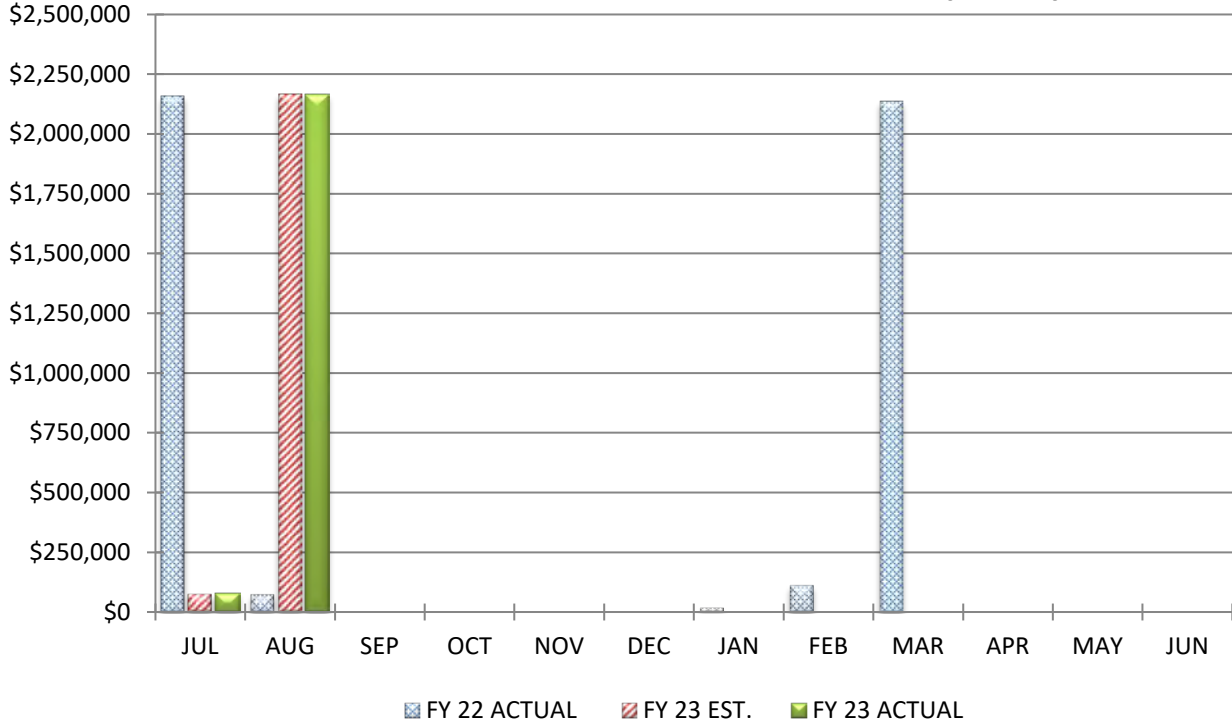
## COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

October 31, 2022

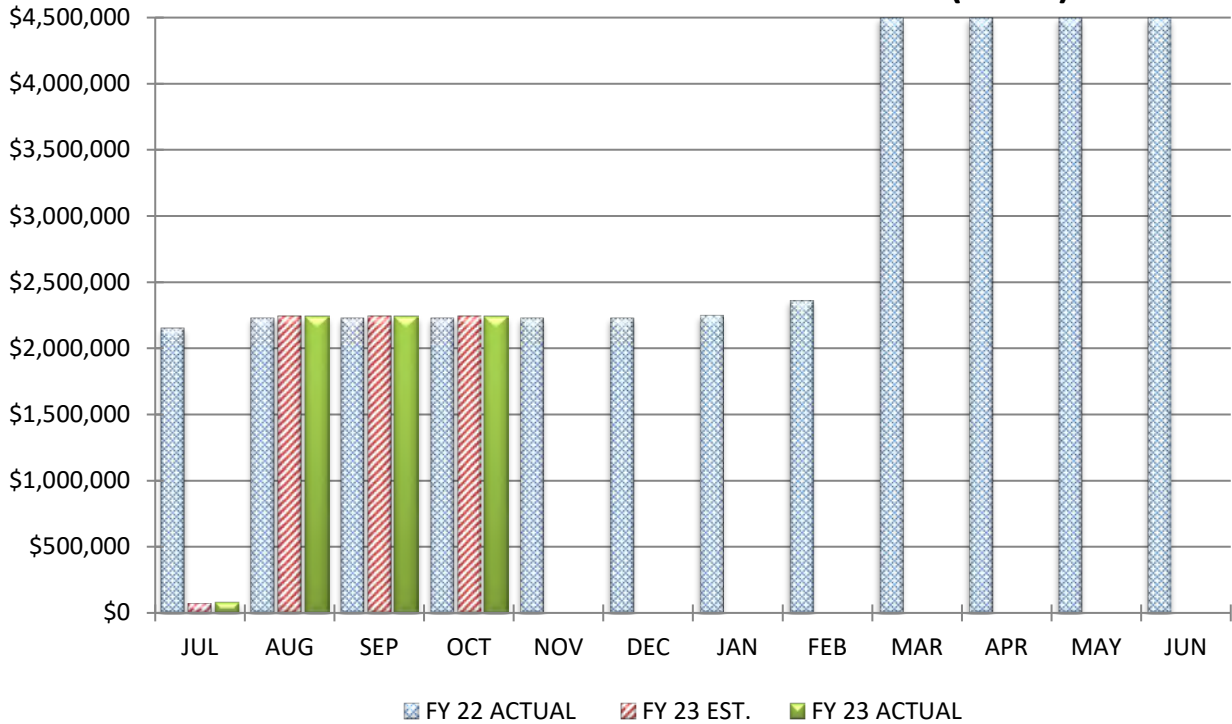
	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Real Estate Tax Receipts	\$0	\$11,028,971
Estimated Real Estate Tax Receipts	\$0	\$11,031,077
Variance From Estimate	\$0 UNDER	(\$2,106)
Variance From Estimate	0.00% UNDER	-0.02%
Actual Prior Year	\$0	\$10,792,180
Total 2022-2023 Estimate		\$23,500,258
Percent Of Total Estimate Received		46.93%
Percent Of Budget Year Completed	4 months	33.33%

**COMMENTS:** We are on target with our annual estimates.

## COMPARISON OF TOTAL MONTHLY TANGIBLE PERSONAL PROPERTY TAX (PUPP)



## COMPARISON OF TOTAL YEAR-TO-DATE TANGIBLE PERSONAL PROPERTY TAX (PUPP)



## COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

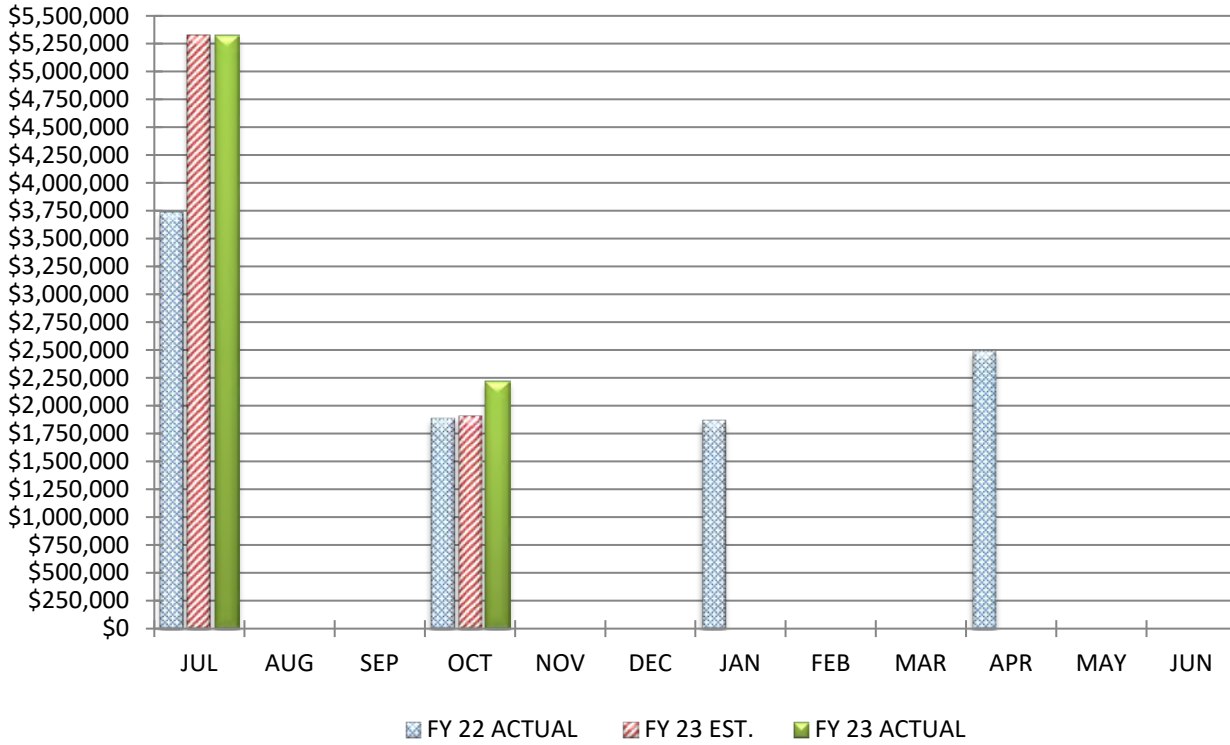
October 31, 2022

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual PUPP Tax Receipts	\$0	\$2,241,402
Estimated PUPP Tax Receipts	\$0	\$2,241,402
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$2,231,099
Total 2022-2023 Estimate		\$4,495,915
Percent Of Total Estimate Received		49.85%
Percent Of Budget Year Completed	4 months	33.33%

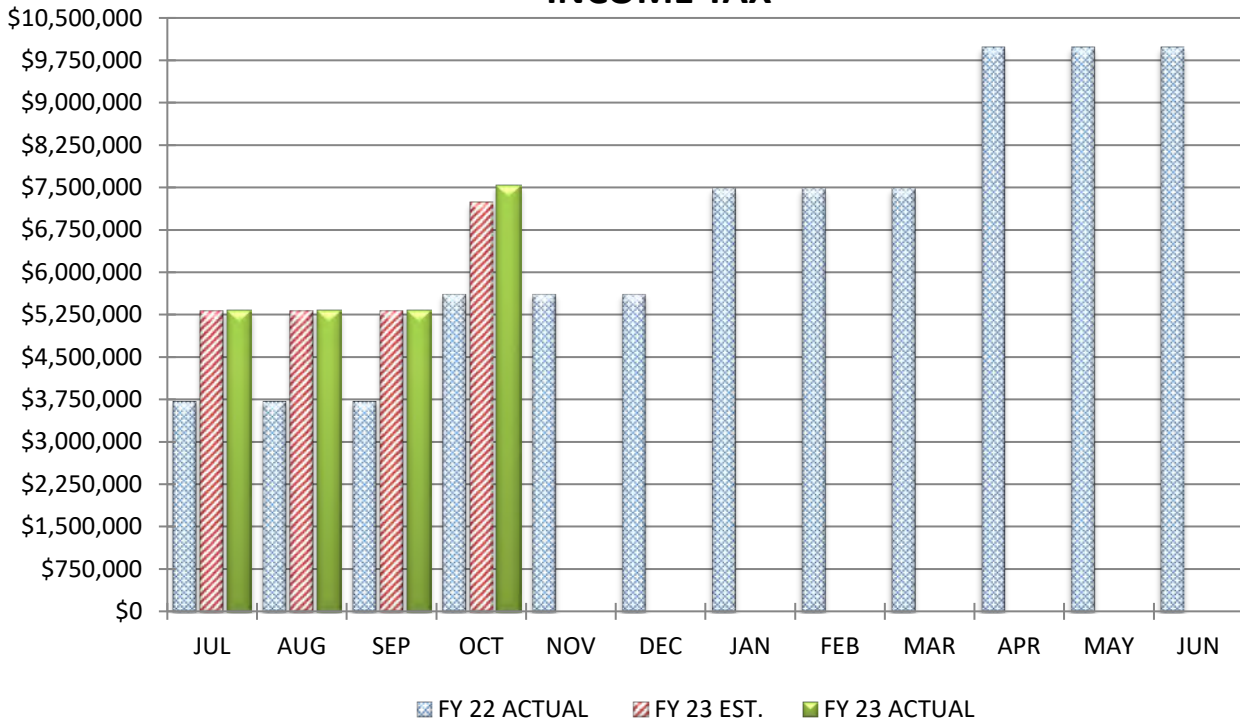
**COMMENTS:** We are on target with our annual estimates.



## COMPARISON OF TOTAL MONTHLY INCOME TAX



## COMPARISON OF TOTAL YEAR-TO-DATE INCOME TAX



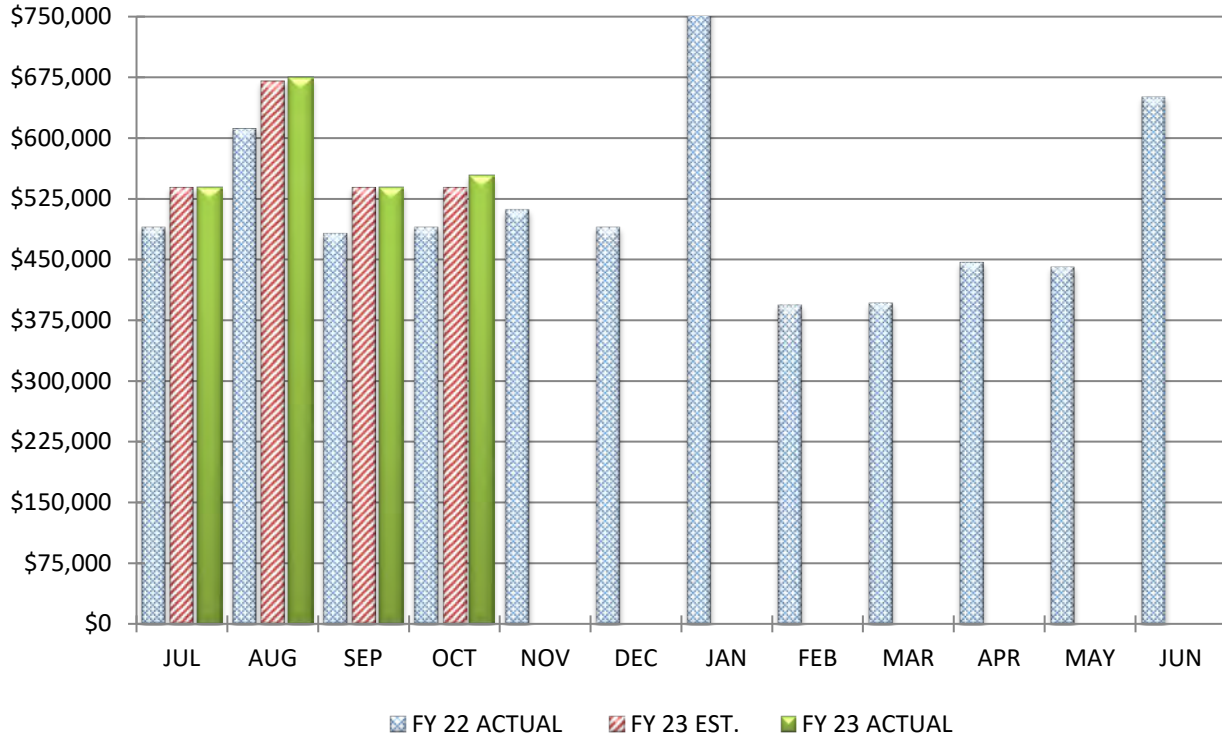
## COMPARISON OF INCOME TAX

October 31, 2022

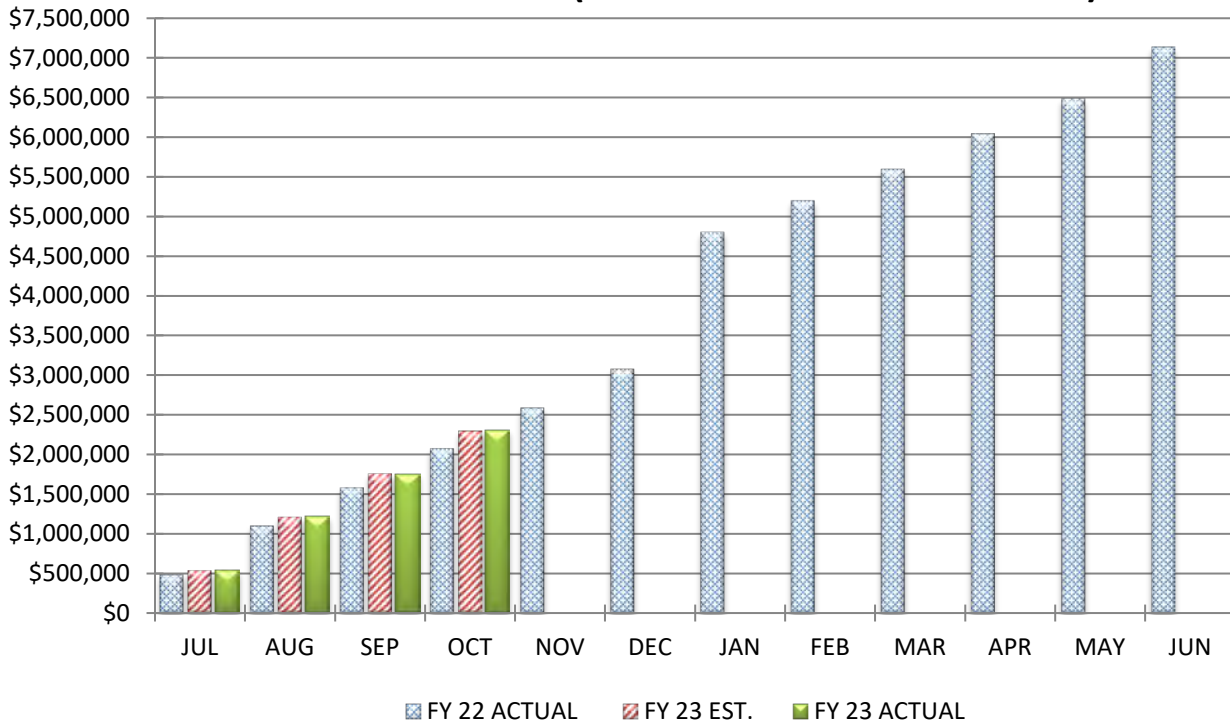
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual State Receipts		\$2,217,469		\$7,539,703
Estimated State Receipts		\$1,913,636		\$7,235,870
Variance From Estimate	OVER	\$303,833	OVER	\$303,833
Variance From Estimate	OVER	15.88%	OVER	4.20%
Actual Prior Year		\$1,888,636		\$5,619,809
Total 2022-2023 Estimate				\$10,262,942
Percent Of Total Estimate Received				73.47%
Percent Of Budget Year Completed		4 months		33.33%

**COMMENTS:** We are on target with our annual estimates.

## COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



## COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



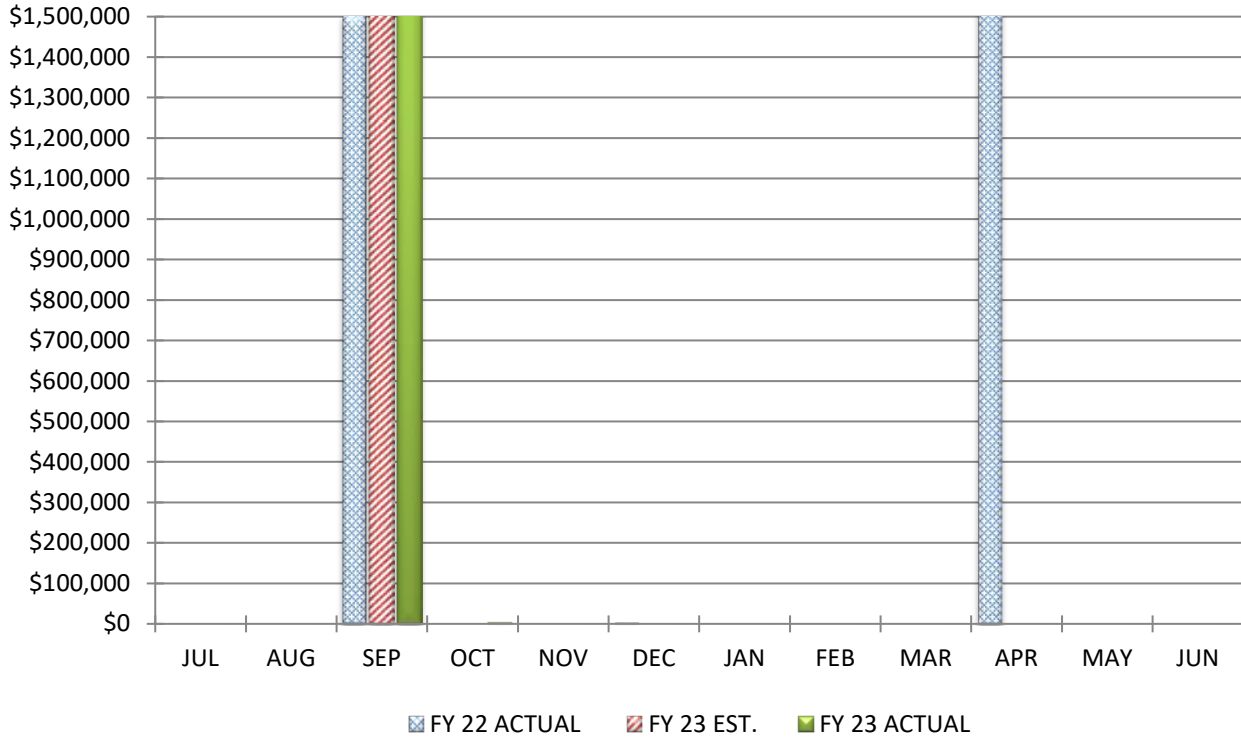
**COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)**

**October 31, 2022**

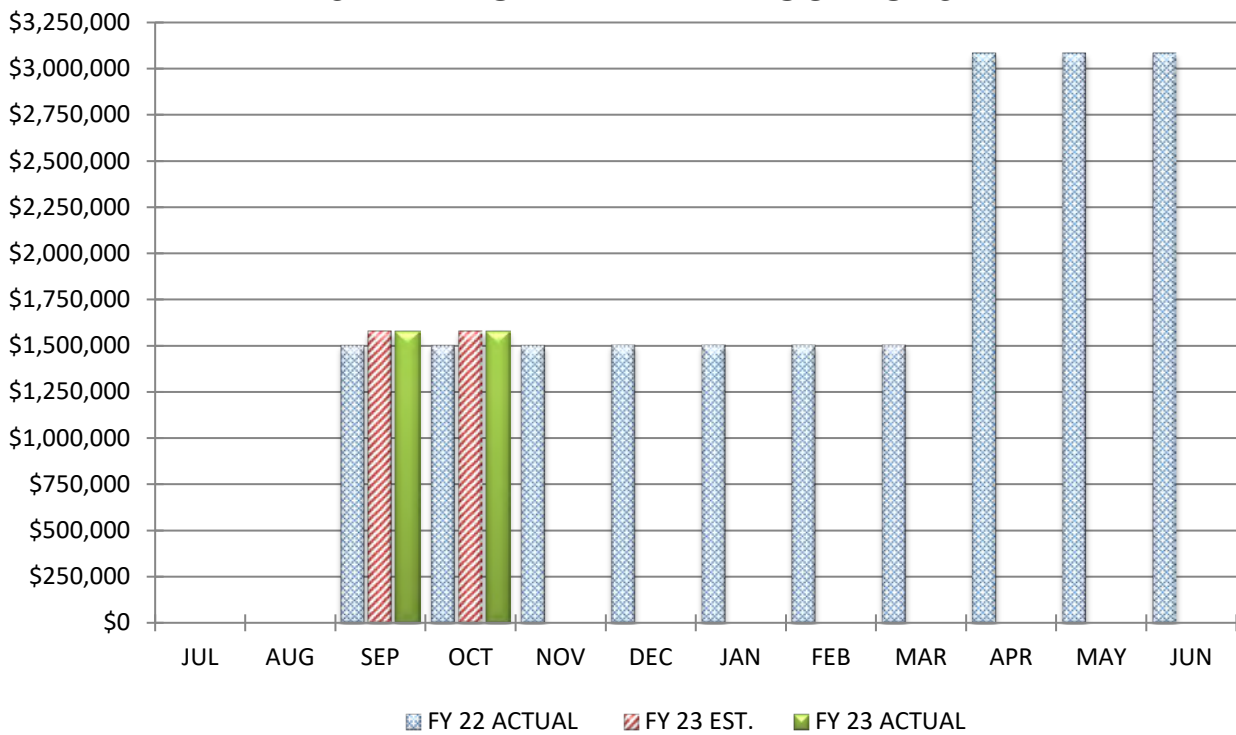
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual State Receipts		\$553,726		\$2,306,758
Estimated State Receipts		\$539,310		\$2,288,296
Variance From Estimate	OVER	\$14,416	OVER	\$18,462
Variance From Estimate	OVER	2.67%	OVER	0.81%
Actual Prior Year		\$490,267		\$2,075,633
Total 2022-2023 Estimate				\$7,093,625
Percent Of Total Estimate Received				32.52%
Percent Of Budget Year Completed		4 months		33.33%

**COMMENTS:** We are on target with our annual estimates.

## COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS



## COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS



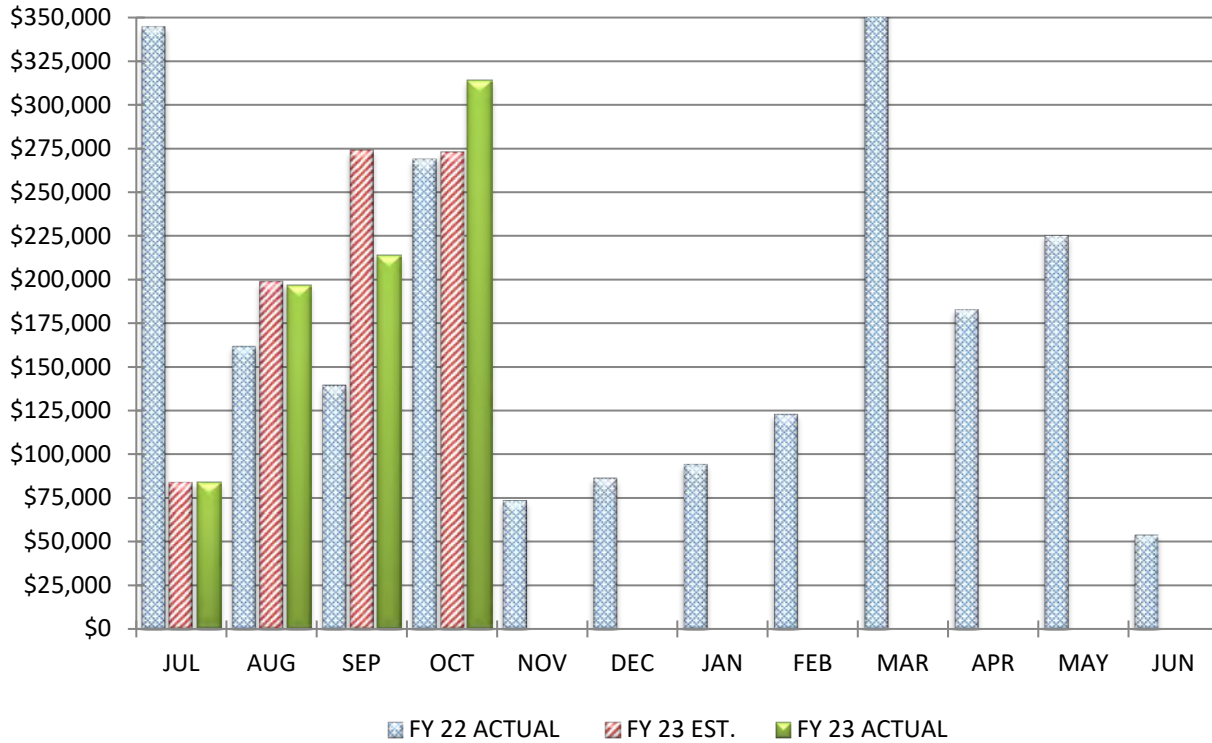
## COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

October 31, 2022

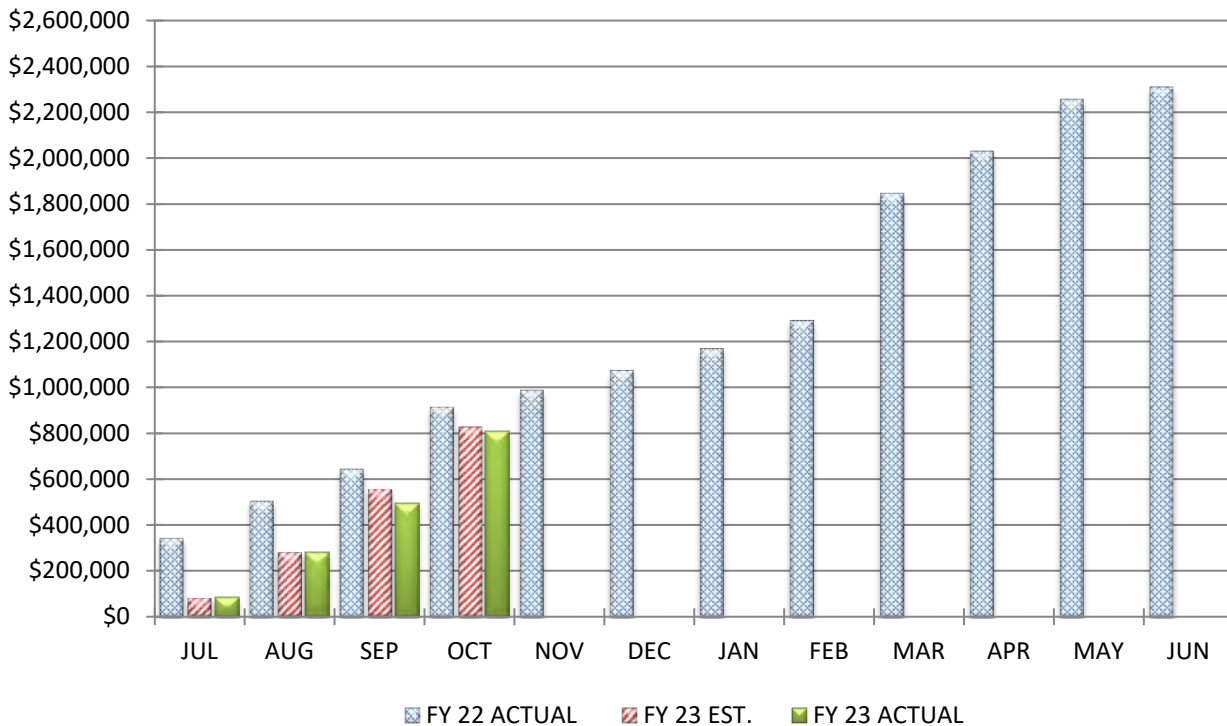
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Tax Allocation Receipts		\$3,135		\$1,579,961
Estimated Tax Allocation Receipts		\$0		\$1,576,827
Variance From Estimate	OVER	\$3,135	OVER	\$3,135
Variance From Estimate	OVER	0.00%	OVER	0.20%
Actual Prior Year		\$0		\$1,504,264
Total 2022-2023 Estimate				\$3,209,447
Percent Of Total Estimate Received				49.23%
Percent Of Budget Year Completed		4 months		33.33%

**COMMENTS:** We are on target with our annual estimates.

## COMPARISON OF TOTAL MONTHLY OTHER REVENUES & OTHER FINANCING SOURCES



## COMPARISON OF TOTAL YEAR-TO-DATE OTHER REVENUES & OTHER FINANCING SOURCES



**COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES**

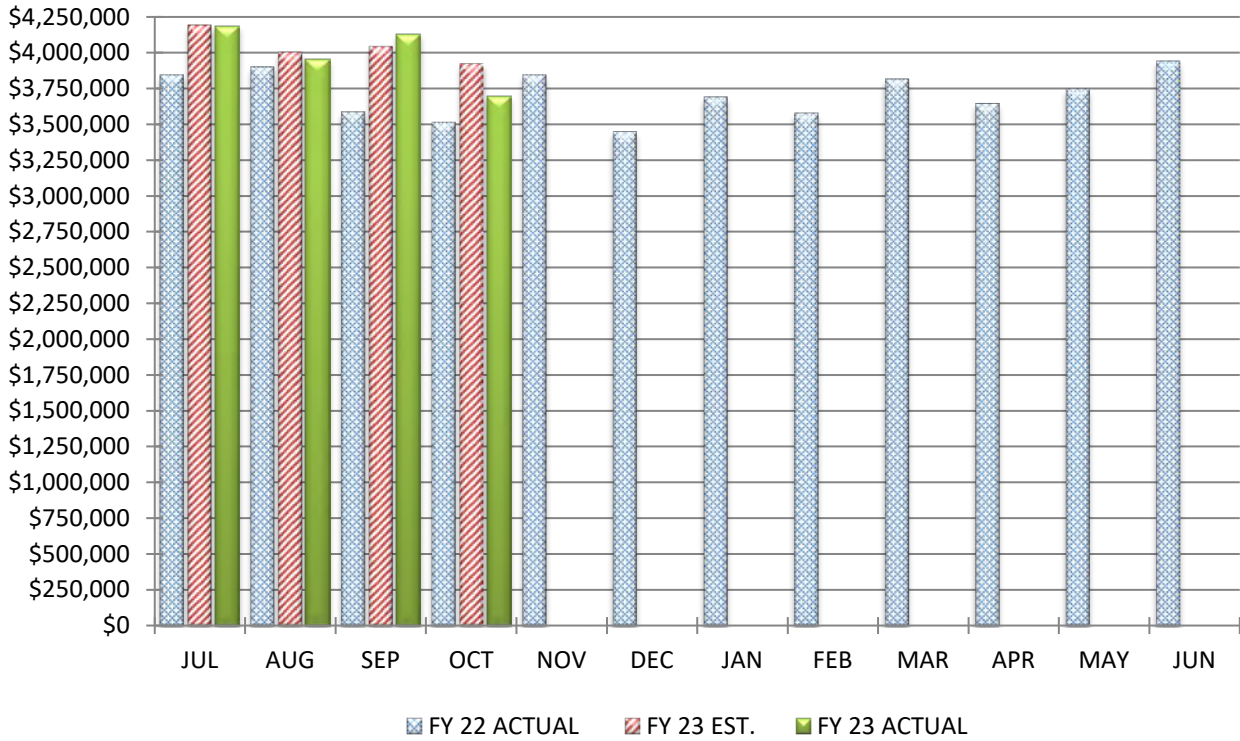
**October 31, 2022**

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Other Receipts		\$314,293		\$808,737
Estimated Other Receipts		\$272,495		\$828,772
Variance From Estimate	OVER	\$41,798	UNDER	(\$20,035)
Variance From Estimate	OVER	15.34%	UNDER	-2.42%
Actual Prior Year		\$269,044		\$915,705
Total 2022-2023 Estimate				\$1,578,691
Percent Of Total Estimate Received				51.23%
Percent Of Budget Year Completed			4 months	33.33%

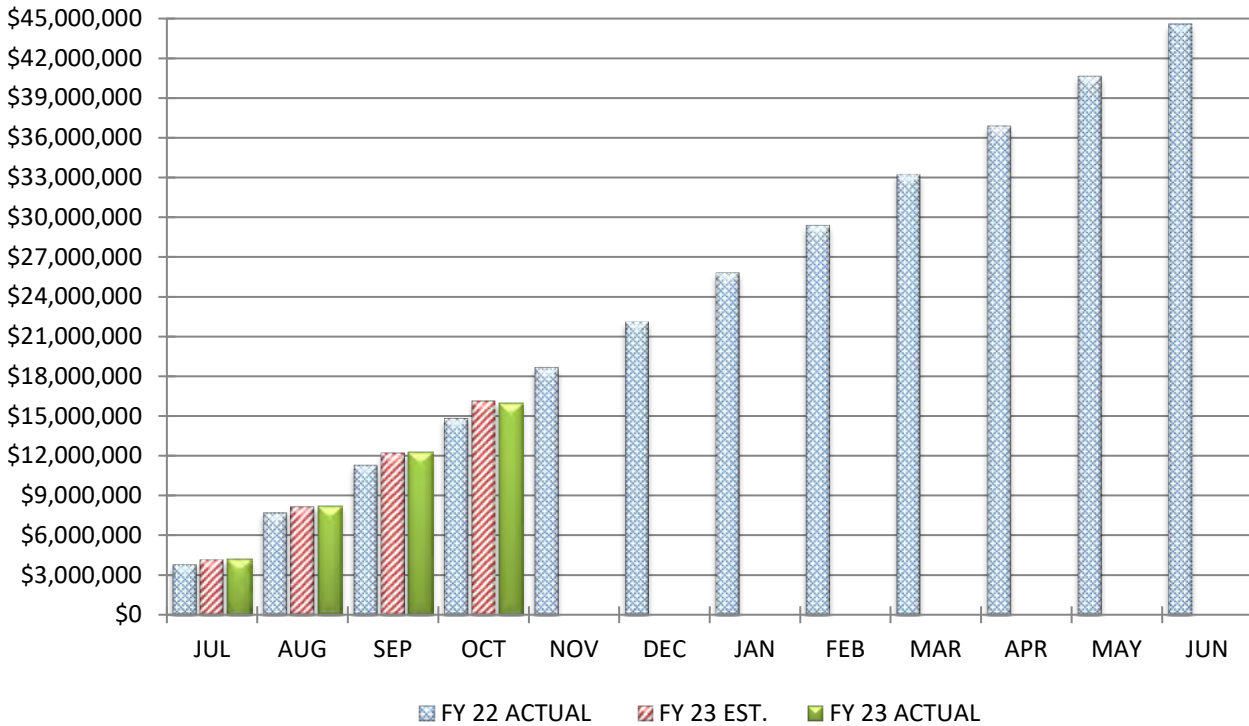
**COMMENTS:** We are on target with our annual estimates.



## COMPARISON OF TOTAL MONTHLY EXPENDITURES & OTHER FINANCING USES



## COMPARISON OF TOTAL YEAR-TO-DATE EXPENDITURES & OTHER FINANCING USES



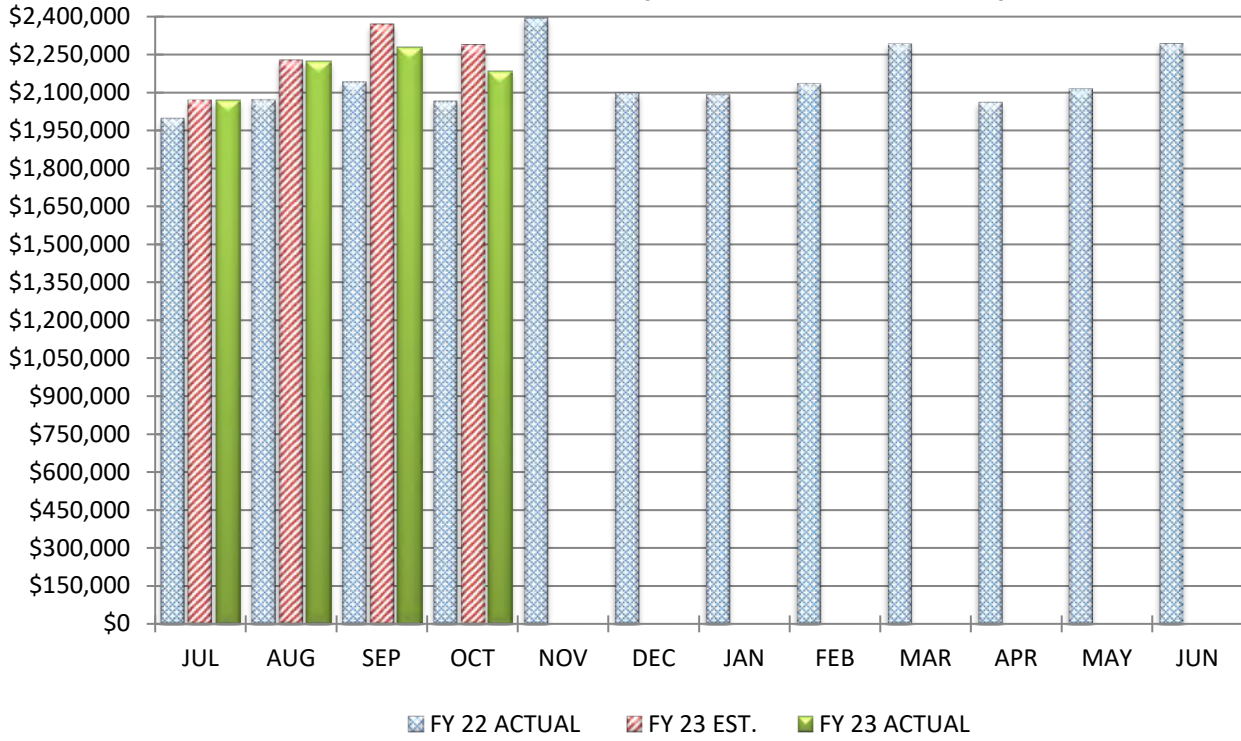
**COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES**

**October 31, 2022**

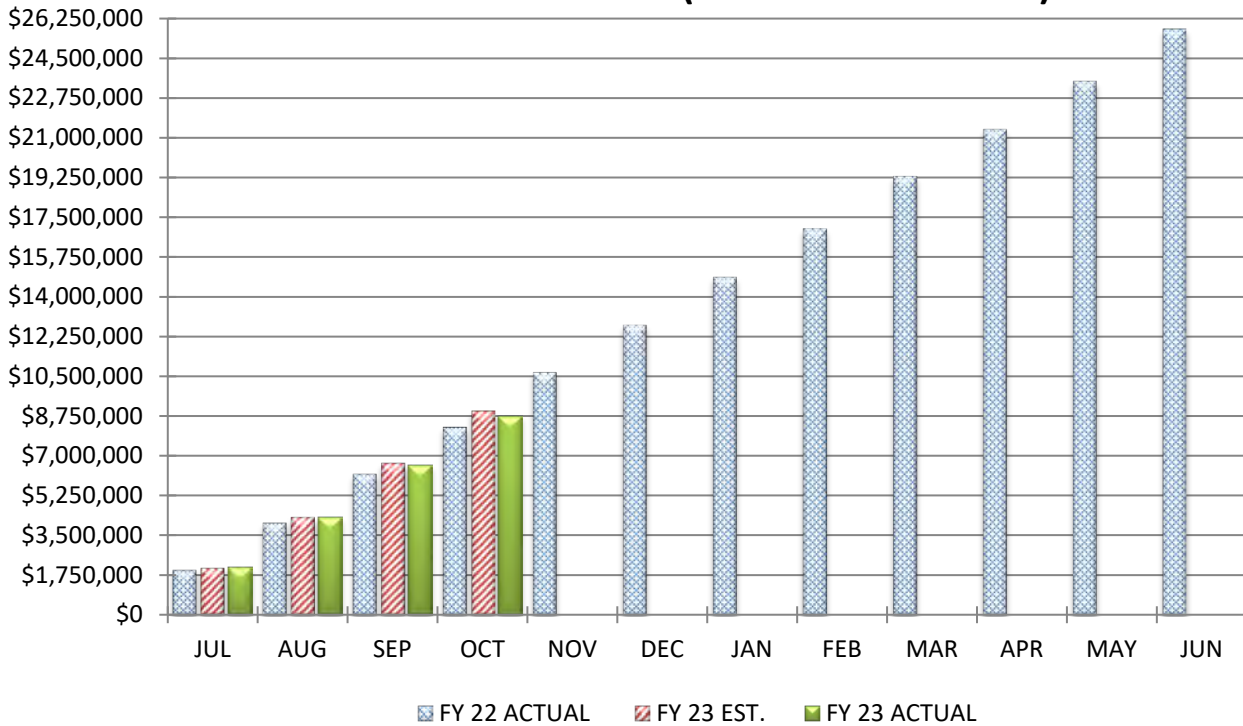
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Expenditures		\$3,693,061		\$15,967,973
Estimated Expenditures		\$3,917,020		\$16,143,526
Variance From Estimate	UNDER	(\$223,959)	UNDER	(\$175,553)
Variance From Estimate	UNDER	-5.72%	UNDER	-1.09%
Actual Prior Year		\$3,513,923		\$14,844,864
Total 2022-2023 Estimate				\$48,310,050
Percent Of Total Estimate Spent				33.05%
Percent Of Budget Year Completed			4 months	33.33%

**COMMENTS:** We are on target with our annual estimates.

## COMPARISON OF TOTAL MONTHLY PERSONAL SERVICES (SALARIES & WAGES)



## COMPARISON OF TOTAL YEAR-TO-DATE PERSONAL SERVICES (SALARIES & WAGES)



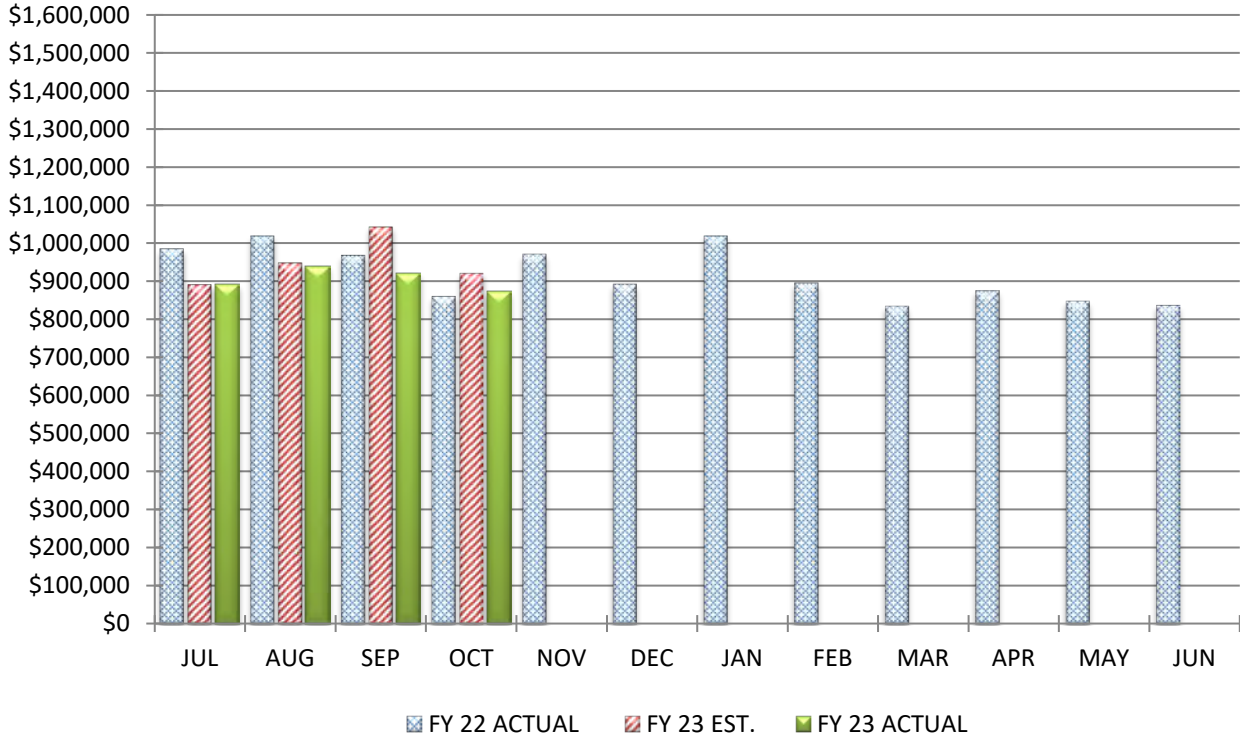
**COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)**

**October 31, 2022**

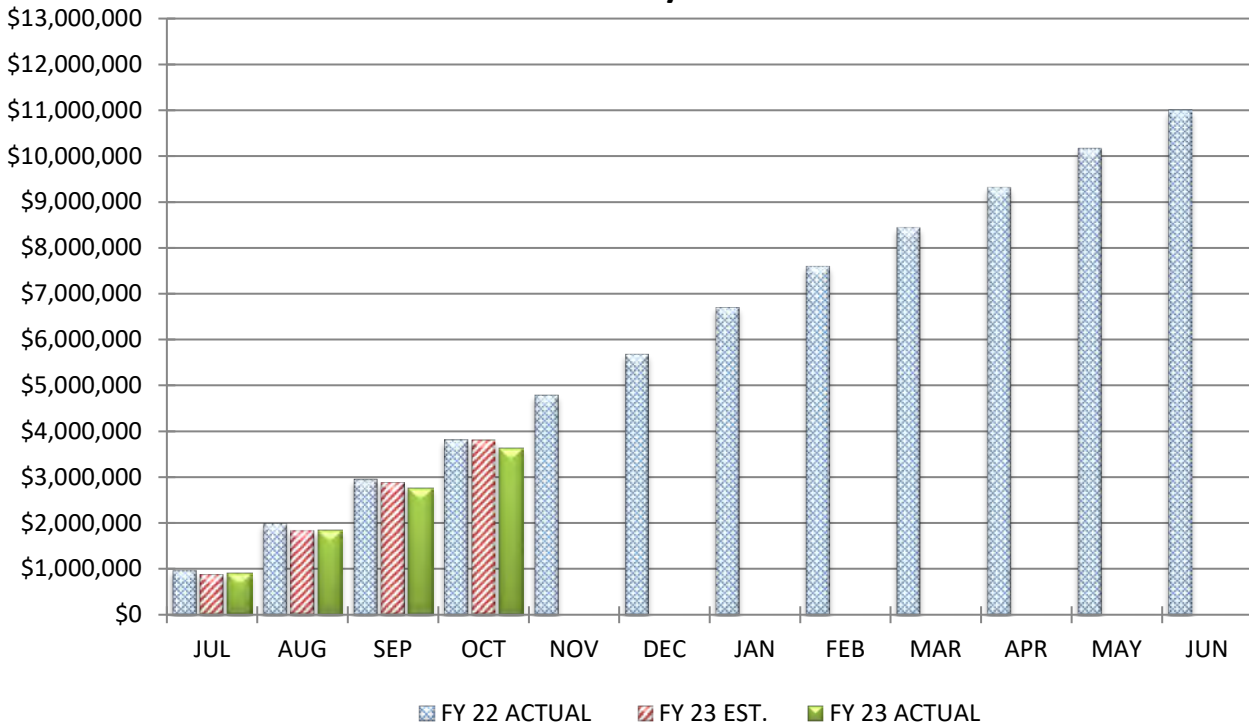
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Wage Expenditures		\$2,184,476		\$8,753,126
Estimated Wage Expenditures		\$2,288,230		\$8,954,040
Variance From Estimate	UNDER	(\$103,754)	UNDER	(\$200,914)
Variance From Estimate	UNDER	-4.53%	UNDER	-2.24%
Actual Prior Year		\$2,066,944		\$8,280,517
Total 2022-2023 Estimate				\$28,255,679
Percent Of Total Estimate Spent				30.98%
Percent Of Budget Year Completed		4 months		33.33%

**COMMENTS:** We are on target with our annual estimates.

## COMPARISON OF TOTAL MONTHLY EMPLOYEES' RETIREMENT/INSURANCE BENEFITS



## COMPARISON OF TOTAL YEAR-TO-DATE EMPLOYEES' RETIREMENT/INSURANCE BENEFITS



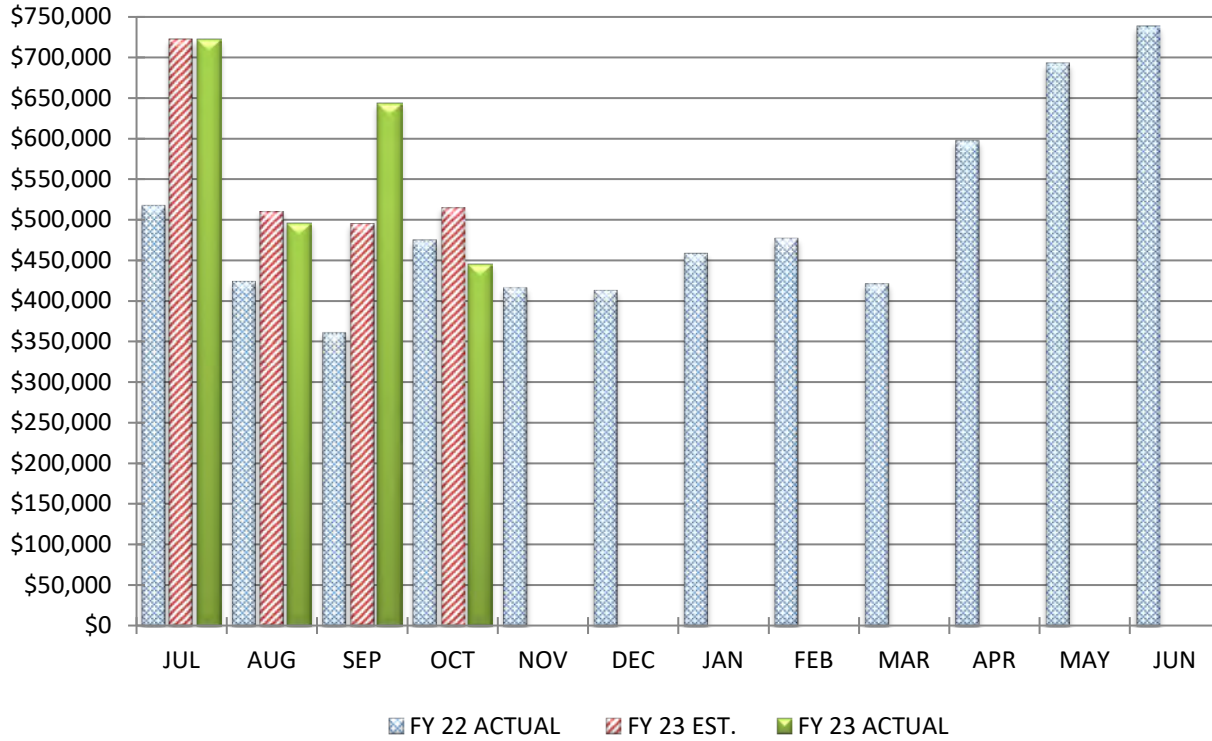
**COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**

**October 31, 2022**

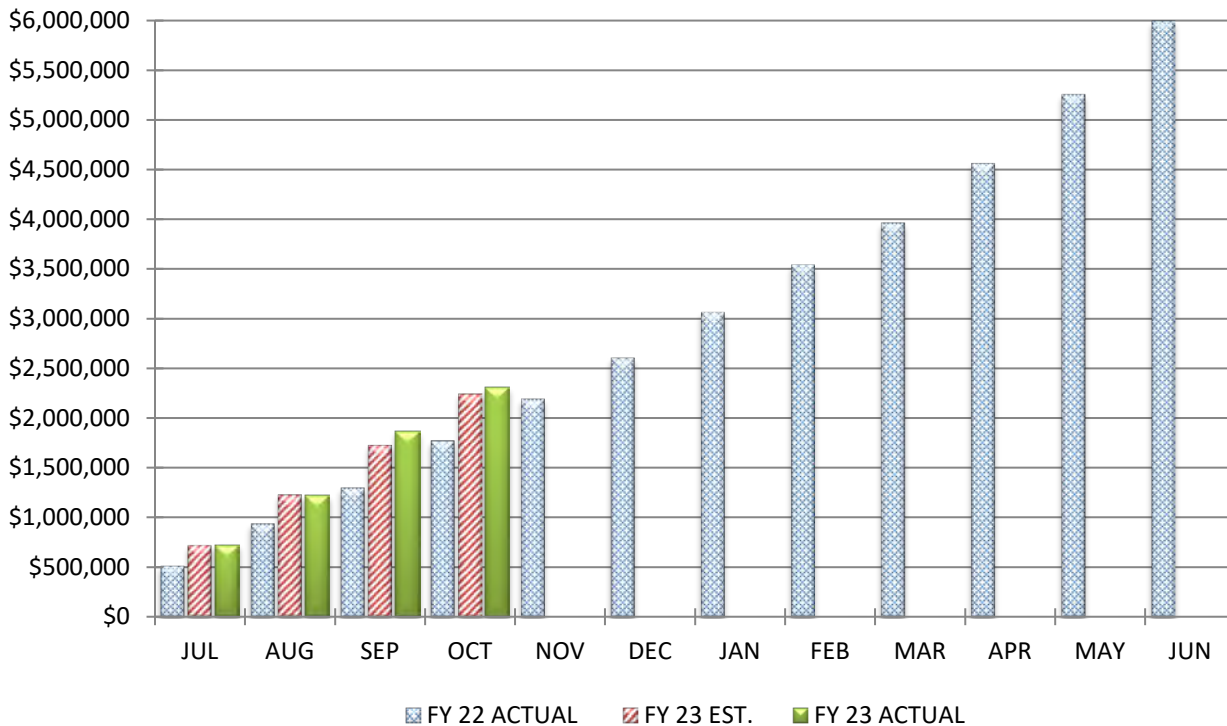
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Fringe Benefit Expenditures		\$872,420		\$3,624,411
Estimated Fringe Benefit Expenditures		\$920,780		\$3,804,757
Variance From Estimate	UNDER	(\$48,360)	UNDER	(\$180,346)
Variance From Estimate	UNDER	-5.25%	UNDER	-4.74%
Actual Prior Year		\$859,421		\$3,828,524
Total 2022-2023 Estimate				\$11,631,315
Percent Of Total Estimate Spent				31.16%
Percent Of Budget Year Completed		4 months		33.33%

**COMMENTS:** We are on target with our annual estimates.

## COMPARISON OF TOTAL MONTHLY PURCHASED SERVICES



## COMPARISON OF TOTAL YEAR-TO-DATE PURCHASED SERVICES



**COMPARISON OF PURCHASED SERVICES**

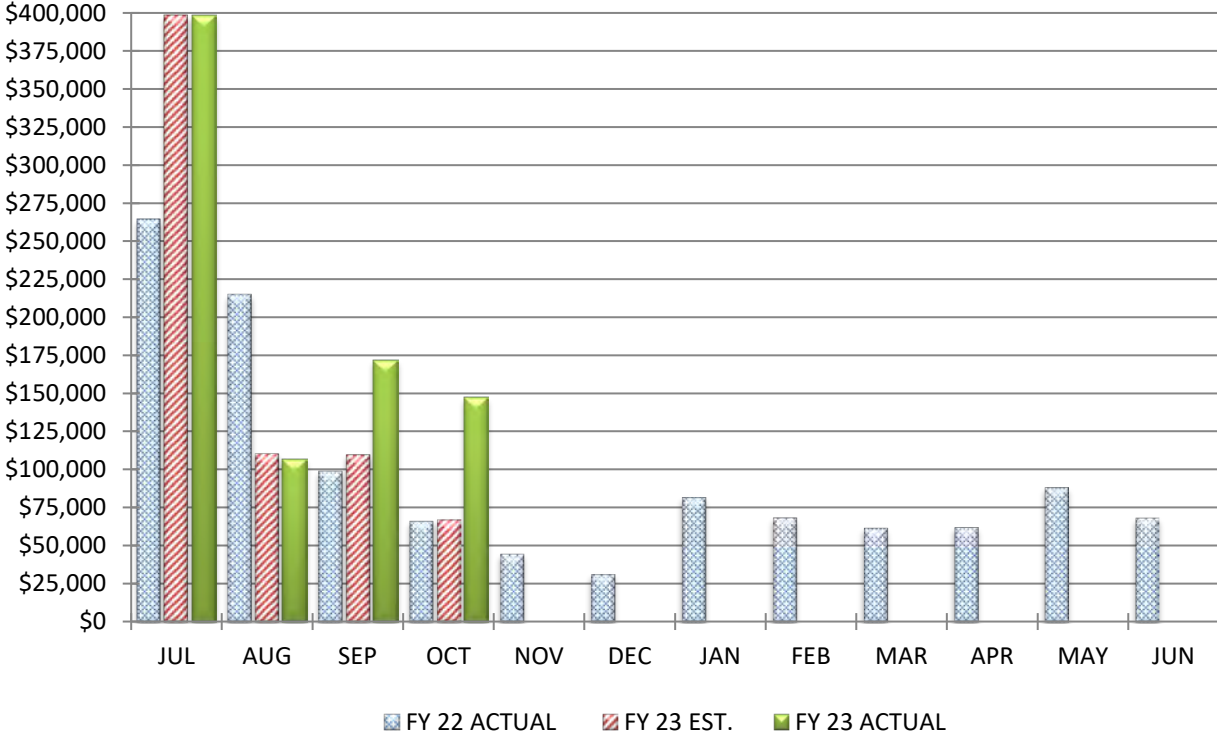
**October 31, 2022**

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Service Expenditures		\$445,148		\$2,307,960
Estimated Service Expenditures		\$515,385		\$2,244,675
Variance From Estimate	UNDER	(\$70,238)	OVER	\$63,285
Variance From Estimate	UNDER	-13.63%	OVER	2.82%
Actual Prior Year		\$475,374		\$1,778,381
Total 2022-2023 Estimate				\$6,427,211
Percent Of Total Estimate Spent				35.91%
Percent Of Budget Year Completed		4 months		33.33%

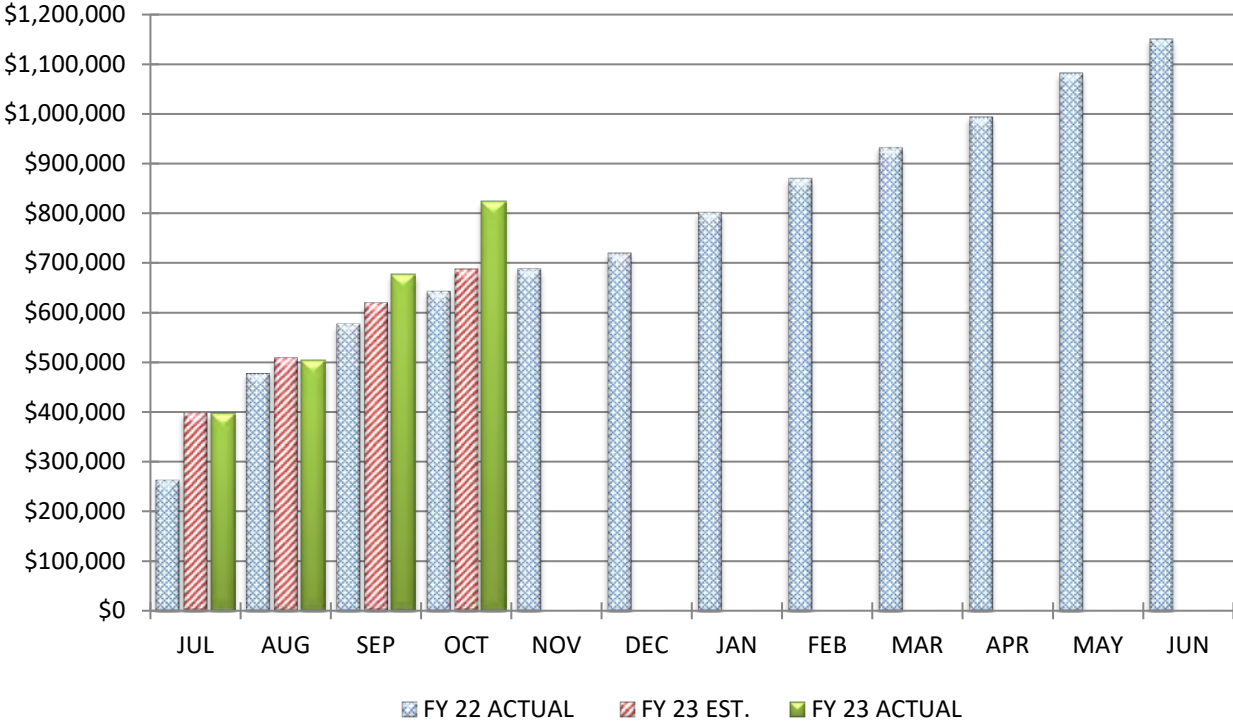
**COMMENTS:** We are on target with our annual estimates. We are noting significant increases compared to last year in this line due to increases in utilities and insurance costs for our additional buildings on top of general inflationary increases from most service providers. We have planned for increases in these areas in our fiscal year 2023 budget, but we will have to watch this cost area throughout the year.



### COMPARISON OF TOTAL MONTHLY SUPPLIES AND MATERIALS



### COMPARISON OF TOTAL YEAR-TO-DATE SUPPLIES AND MATERIALS



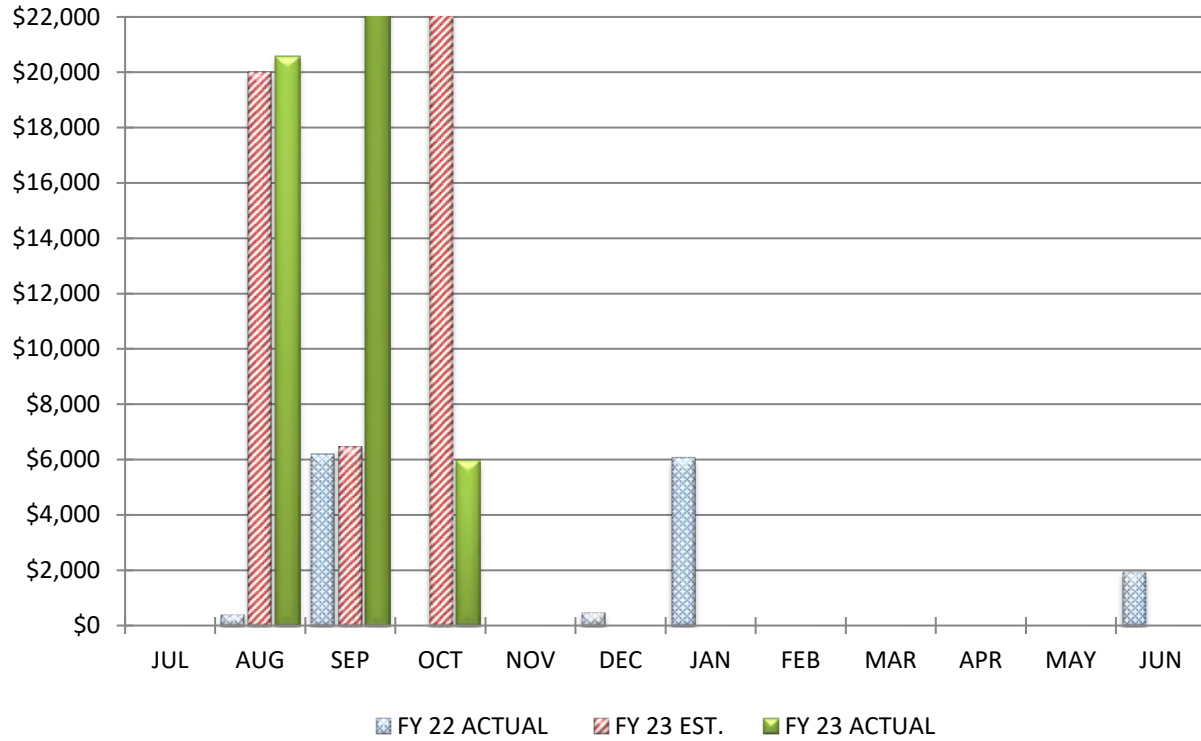
## COMPARISON OF SUPPLIES AND MATERIALS

**October 31, 2022**

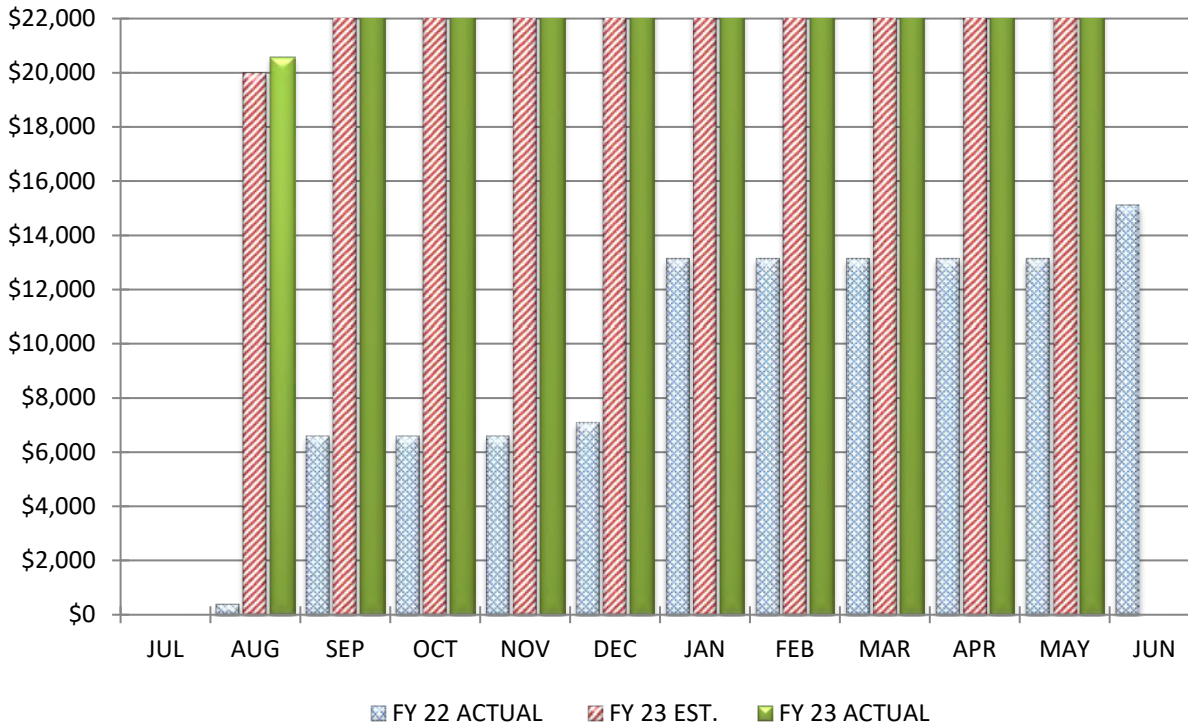
		MONTH		YEAR-TO-DATE
Actual Material Expenditures		\$147,321		\$823,975
Estimated Material Expenditures		\$67,475		\$686,658
Variance From Estimate	OVER	\$79,846	OVER	\$137,317
Variance From Estimate	OVER	118.33%	OVER	20.00%
Actual Prior Year		\$66,096		\$643,837
Total 2022-2023 Estimate				\$1,198,784
Percent Of Total Estimate Spent				68.73%
Percent Of Budget Year Completed		4 months		33.33%

**COMMENTS:** We are on target with our annual estimates. We are noting significant increases compared to last year in this line specifically due to bus fuel and our software subscriptions on top of general inflationary increases for many supply and material items. We have planned for increases in these areas in our fiscal year 2023 budget, but we will have to watch this cost area throughout the year.

## COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY



## COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY



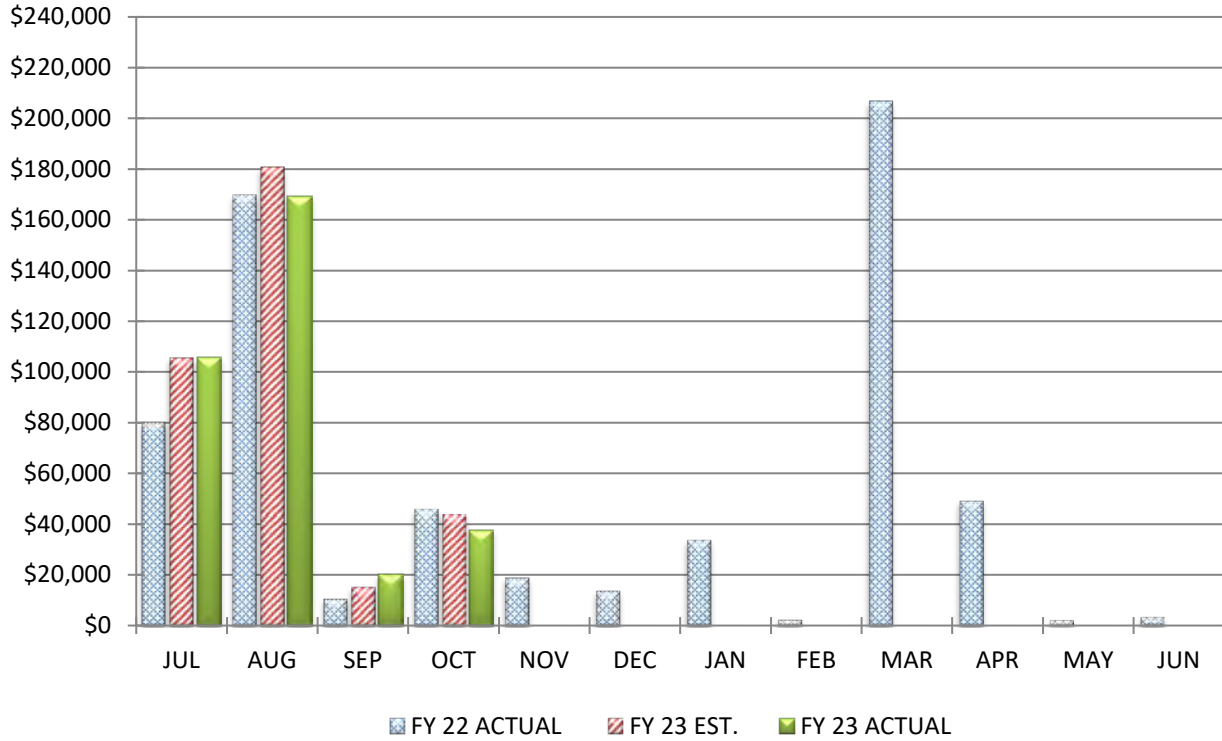
## COMPARISON OF CAPITAL OUTLAY

October 31, 2022

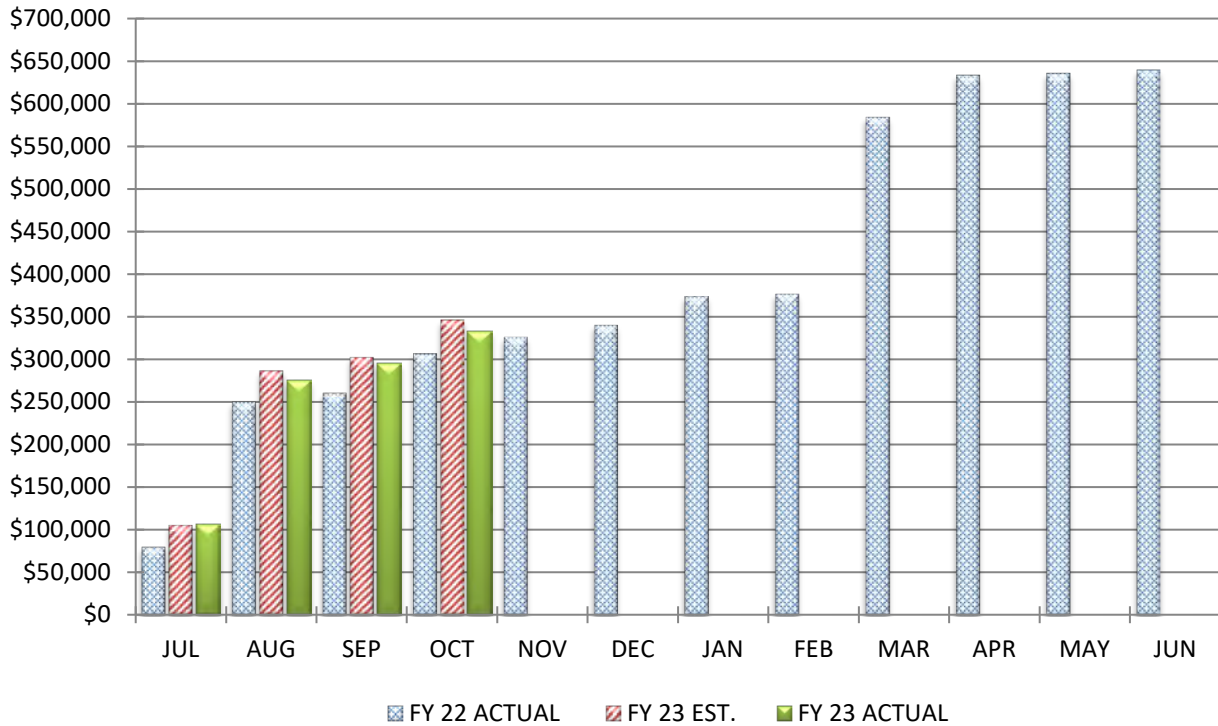
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Equipment Expenditures		\$5,956		\$125,584
Estimated Equipment Expenditures		\$81,000		\$107,500
Variance From Estimate	UNDER	(\$75,044)	OVER	\$18,084
Variance From Estimate	UNDER	-92.65%	OVER	16.82%
Actual Prior Year		\$0		\$6,598
Total 2022-2023 Estimate				\$130,000
Percent Of Total Estimate Spent				96.60%
Percent Of Budget Year Completed		4 months		33.33%

**COMMENTS:** We are on target with our annual estimates.

## COMPARISON OF TOTAL MONTHLY OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES



## COMPARISON OF TOTAL YEAR-TO-DATE OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES



**COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**

**October 31, 2022**

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Other Expenditures		\$37,740		\$332,917
Estimated Other Expenditures		\$44,150		\$345,897
Variance From Estimate	UNDER	(\$6,410)	UNDER	(\$12,979)
Variance From Estimate	UNDER	-14.52%	UNDER	-3.75%
Actual Prior Year		\$46,088		\$307,008
Total 2022-2023 Estimate				\$667,061
Percent Of Total Estimate Spent				49.91%
Percent Of Budget Year Completed		4 months		33.33%

**COMMENTS:** We are on target with our annual estimates.



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LOCAL SCHOOLS & GUIDE

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RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT

AND

MONTHLY SUMMARY CHECK REGISTER

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**LOCAL SCHOOLS** | **& GUIDE**

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COMPARISON OF FISCAL YEAR 2022 YTD  
APPROPRIATIONS WITH FISCAL YTD ACTUAL -  
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

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**Comparison of Fiscal Year 2023 YTD Appropriations with Fiscal Year YTD Actual Expenditures - All Funds**

	<b>BOE Approved Appropriation</b>	<b>Prior FY Encumbrance</b>	<b>FYTD Expendable</b>	<b>FYTD Expenditures</b>	<b>Current Encumbrances</b>	<b>Unencumbered Balance</b>	<b>Unencumbered Percent</b>
001 - GENERAL FUND	48,532,479	675,718	49,208,197	15,967,973	3,161,707	30,078,516	61%
002 - BOND RETIREMENT	8,935,502	-	8,935,502	50,915	8,807,402	77,186	1%
003 - PERMANENT IMPROVEMENT	2,249,935	824,611	3,074,546	1,327,574	267,217	1,479,755	48%
004 - BUILDING IMPROVEMENT	727,000	5,293,810	6,020,810	2,121,359	3,358,665	540,786	9%
006 - FOOD SERVICE	1,973,595	18,101	1,991,696	512,534	380,999	1,098,162	55%
014 - ROTARY-INTERNAL SERVICES	21,936	-	21,936	722	20,606	607	3%
018 - PUBLIC SCHOOL SUPPORT	98,050	5,043	103,093	19,231	25,011	58,850	57%
019 - OTHER GRANT	6,921	-	6,921	814	5,213	894	13%
022 - DISTRICT AGENCY	227,473	2,149	229,622	134,611	10,530	84,481	37%
070 - CAPITAL PROJECTS	74,000	30,984	104,984	32,908	18,699	53,378	51%
200 - STUDENT MANAGED ACTIVITY	102,269	26,166	128,435	27,304	97,562	3,569	3%
300 - DISTRICT MANAGED STUDENT ACTIVITY	298,497	6,036	304,533	209,873	124,654	(29,994)	-10%
401 - AUXILLIARY SERVICES	417,807	20,972	438,779	156,944	78,007	203,829	46%
451 - DATA COMMUNICATION FUND	12,600	-	12,600	-	-	12,600	100%
467 - STUDENT WELLNESS AND SUCCESS	3,025	-	3,025	467	2,558	-	0%
499 - MISCELLANEOUS STATE GRANT FUND	21,002	21,335	42,337	3,675	11,032	27,630	65%
507 - ESSER FUND	2,627,545	-	2,627,545	514,327	114,610	1,998,609	0%
516 - IDEA PART-B GRANT	1,283,202	36,770	1,319,972	272,289	89,060	958,624	73%
551 LIMITED ENGLISH PROFICIENCY	7,662	-	7,662	-	-	7,662	100%
572 - TITLE I	211,539	5,983	217,522	70,311	-	147,211	68%
584 - TITLE IV ACADEMIC ENRICHMENT	31,906	-	31,906	9,191	-	22,715	71%
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	25,548	-	25,548	5,909	-	19,638	77%
590 - TITLE II-A IMPROVING TEACHER QUALITY	150,256	13,782	164,038	12,226	37,844	113,969	69%
599 - MISCELLANEOUS FEDERAL GRANTS	-	-	-	-	-	-	100%
<b>TOTAL ALL FUNDS</b>	<b>19,507,271</b>	<b>6,305,742</b>	<b>25,813,013</b>	<b>5,483,184</b>	<b>13,449,669</b>	<b>6,880,160</b>	<b>27%</b>
	68,039,749.81	6,981,460	75,021,210	21,451,157	16,611,376	36,958,677	

# - The accounts have adequate current or anticipated resources and appropriation modifications will be made to account for this and other necessary appropriations.

**BIG WALNUT LOCAL SCHOOL DISTRICT  
INVESTMENT PORTFOLIO**

**October 31, 2022**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Interest Remaining</u>
<b>INTERIM FUNDS - General Operating Funds</b>							
<i>Fifth Third Securities, Inc. - Investments</i>							
1) U.S. Treasury Note	U.S. Treasurer	\$809,937.50	12/15/2021	0.18%	9/30/2022	-31	\$2,031.25
2) Goldman Sachs Bk USA	Certificate of Deposit	\$245,000.00	11/27/2019	1.80%	11/28/2022	28	\$2,223.12
3) U.S. Treasury Note	U.S. Treasurer	\$506,484.38	12/15/2021	0.31%	1/15/2023	76	\$3,177.08
4) U.S. Treasury Note	U.S. Treasurer	\$516,621.09	12/15/2021	0.46%	6/30/2023	242	\$659.18
5) U.S. Treasury Note	U.S. Treasurer	\$520,019.53	12/15/2021	0.65%	12/31/2023	426	\$3,671.88
6) U.S. Treasury Note	U.S. Treasurer	\$511,816.41	12/15/2021	0.81%	6/30/2024	608	\$7,652.99
7) U.S. Treasury Note	U.S. Treasurer	\$394,556.25	12/15/2021	0.88%	9/15/2024	685	\$9,193.75
<b>Fifth Third Investment Total Subtotal</b>		<b>\$3,504,435.16</b>					
<i>RedTree Investment Group - Investments</i>							
8) Toyota Motor Credit	Commercial Paper	\$1,196,220.00	12/16/2021	0.42%	9/12/2022	-49	\$3,780.00
9) Toyota Motor Credit	Commercial Paper	\$199,325.00	12/20/2021	0.45%	9/16/2022	-45	\$675.00
10) Bank of Montreal	Commercial Paper	\$246,970.56	6/23/2022	2.91%	11/22/2022	22	\$3,029.44
11) U.S. Treasury Bill	U.S. Treasury Bill	\$498,732.02	12/20/2021	0.25%	12/1/2022	31	\$1,267.98
12) Lorain County	Municipal Bond	\$175,000.00	12/30/2020	0.40%	12/1/2022	31	\$350.00
13) Canadian Imp Holding	Commercial Paper	\$246,501.81	6/21/2022	2.87%	12/16/2022	46	\$3,498.19
14) U.S. Treasury Note	U.S. Treasurer	\$598,359.38	12/15/2021	0.37%	1/31/2023	92	\$750.00
15) JP Morgan	Commercial Paper	\$244,019.10	6/21/2022	3.33%	3/13/2023	133	\$5,980.90
16) TD USA	Commercial Paper	\$243,970.00	6/27/2022	3.32%	3/22/2023	142	\$6,030.00
17) Royal Bank of Canada (RBC)	Commercial Paper	\$326,633.38	6/30/2022	3.42%	3/27/2023	147	\$8,366.62
18) U.S. Treasury Note	U.S. Treasurer	\$497,949.22	12/15/2021	0.44%	3/31/2023	151	\$625.00
19) U.S. Treasury Note	U.S. Treasurer	\$496,757.81	12/15/2021	0.61%	9/30/2023	334	\$1,875.00
20) U.S. Treasury Note	U.S. Treasurer	\$497,792.97	12/6/2021	0.61%	10/31/2023	365	\$2,812.50
21) Bethel Local School District	Municipal Bond	\$217,154.25	7/28/2020	1.11%	11/1/2023	366	\$7,845.75
22) U.S. Treasury Note	U.S. Treasurer	\$498,750.00	12/3/2021	0.63%	11/30/2023	395	\$3,750.00
23) City of Farview Park	Municipal Bond	\$165,000.00	7/1/2021	0.35%	12/1/2023	396	\$858.84
24) U.S. Treasury Note	U.S. Treasurer	\$249,658.20	6/30/2021	0.42%	4/15/2024	532	\$1,875.00
25) Federal Home Loan Bank	U.S. Gov't Agency Note	\$150,000.00	6/28/2021	0.40%	6/28/2024	606	\$780.00
26) Federal Home Loan Bank	U.S. Gov't Agency Note	\$260,000.00	8/26/2021	0.54%	8/26/2024	665	\$1,690.00
<b>Government Debt - Federal Agency Subtotal</b>		<b>\$7,008,793.70</b>					
<i>Cash Accounts</i>							
1) First Commonwealth Bank	Checking - SM	\$129,114.76	10/31/2022	0.06%	11/1/2022	1	\$0.21
2) Federated Govt Obligations Is	Money Market	\$28,378.45	10/31/2022	2.10%	11/1/2022	1	\$1.63
3) First American Obligations Fund	Money Market	\$13,062.15	10/31/2022	2.10%	11/1/2022	1	\$0.75
4) Star Ohio - General	Money Market	\$22,724,066.99	10/31/2022	2.28%	11/1/2022	1	\$1,419.48
<b>Cash Account Subtotal</b>		<b>\$22,894,622.35</b>					
<b>Total Interim Funds</b>		<b>\$33,407,851.21</b>					
<b>ACTIVE FUNDS - General Operating Funds</b>							
1) First Commonwealth Bank	Checking - General	\$8,546,031.00	10/31/2022	0.02%	11/1/2022	1	\$4.68
2) First Commonwealth Bank	Checking - Payroll	\$417,247.16	10/31/2022	0.00%	11/1/2022	1	\$0.00
<b>Total Active Funds</b>		<b>\$8,963,278.16</b>					
<b>Total Active and Interim Funds - General Operating</b>		<b>\$42,371,129.37</b>		<b>1.44%</b>		<b>54</b>	<b>\$85,876.22</b>

**BIG WALNUT LOCAL SCHOOL DISTRICT  
CONSTRUCTION - INVESTMENT PORTFOLIO  
October 31, 2022**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Earnings Remaining</u>
<b>May 2019 - Bond Proceeds</b>							
<i>Commercial Paper</i>							
1) TD USA	Commercial Paper	\$497,738.75	6/27/2022	2.02%	9/16/2022	-45	\$2,261.25
2) ING US CP	Commercial Paper	\$825,363.30	6/29/2022	2.22%	9/28/2022	-33	\$4,636.70
3) MUFG Bank	Commercial Paper	\$864,840.42	5/31/2022	1.76%	9/30/2022	-31	\$5,159.58
4) Mizuho Securities	Commercial Paper	\$823,014.16	6/29/2022	2.55%	10/27/2022	-4	\$6,985.84
5) JP Morgan	Commercial Paper	\$494,779.17	5/23/2022	2.12%	11/18/2022	18	\$5,220.83
6) MUFG Bank	Commercial Paper	\$455,016.67	8/29/2022	3.29%	12/27/2022	57	\$4,983.33
7) Societe Generale	Commercial Paper	\$1,006,649.33	7/28/2022	3.14%	12/27/2022	57	\$13,350.67
<b>Commercial Paper Subtotal</b>		<u>\$4,967,401.80</u>					
8) First American Treasury Obligations Fund	Money Market	\$8,844.78	10/31/2022	2.10%	11/1/2022	1	\$0.51
9) Star Ohio - Construction Fund	Money Market	\$720,682.45	10/31/2022	2.28%	11/1/2022	1	\$45.02
<b>Subtotal</b>		<u>\$729,527.23</u>					
<b>Total May 2019 - Bond Proceeds</b>		<u>\$5,696,929.03</u>					
<b>Grand Total Construction Proceeds</b>		<u>\$5,696,929.03</u>		<u>2.43%</u>		<u>2</u>	<u>\$42,643.73</u>

**BIG WALNUT LOCAL SCHOOL DISTRICT**  
**INVESTMENT EARNINGS REVENUE**  
**October 31, 2022**

<b>Fund</b>	<b>Month to Date</b>	<b>Year to Date</b>
General Fund (001)	\$0.00	\$59,562.27
Building Project Fund (004-9017)	\$0.00	\$10,900.14
Food Service Fund (006)	\$0.00	\$1,315.54
Sunbury Meadows CDA (022-9200)	\$0.00	\$0.73
Auxillary Services Fund (401)	\$0.00	\$212.62
<b>Total All Funds</b>	<b>\$0.00</b>	<b>\$71,991.30</b>

**Thank you for your review of the October 2021 Big Walnut Local  
School District Financial Report.**



Big Walnut Local School District  
110 Tippett Court  
Sunbury, OH 43074